

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 39044**

**MUNICIPALITY OF: Ailsa Craig V**

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Ailsa Craig V

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	739,541	77,594	481,647	180,300
Direct water billings on ratepayers -- own municipality	2	56,068	-		56,068
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	136,695	-		136,695
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>932,304</b>	<b>77,594</b>	<b>481,647</b>	<b>373,063</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	2,708	-	-	2,708
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	1,987	212	1,316	459
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	36	-	-	36
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>4,731</b>	<b>212</b>	<b>1,316</b>	<b>3,203</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	66,066			66,066
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>66,066</b>			<b>66,066</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	11,615			11,615
Canada specific grants	30	1,898			1,898
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	96,468			96,468
<b>Subtotal</b>	<b>33</b>	<b>109,981</b>			<b>109,981</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	6,364	-	-	6,364
Fines	37	-			-
Penalties and interest on taxes	38	8,541			8,541
Investment income - from own funds	39	17,077			17,077
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	1,495			1,495
--	47	-			-
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>33,477</b>	<b>-</b>	<b>-</b>	<b>33,477</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>1,146,559</b>	<b>77,806</b>	<b>482,963</b>	<b>585,790</b>



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Ailsa Craig V

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	1,712,825	176,853	77,285	37.48200	44.09500	64,200	7,798	3,408	312	-	-	75,718
<b>Subtotal Levied By Mill Rate</b>	0	-	-	-	-	-	64,200	7,798	3,408	312	-	-	75,718
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	1,876	-	-	-	-	1,876
<b>Subtotal Special Charges On Tax Bills</b>	0	-	-	-	-	-	-	1,876	-	-	-	-	1,876
<b>Total Taxation</b>	0	-	-	-	-	-	64,200	9,674	3,408	312	-	-	77,594

## II. Upper tier purposes



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Ailsa Craig V

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
<b>Secondary separate</b>													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Separate consolidated</b>													
General	0	80,150	10,739	4,045	232.733000	273.804000	18,654	2,940	1,108	-	-	-	22,702
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	1,720	-	-	-	-	1,720
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,654</b>	<b>4,660</b>	<b>1,108</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,422</b>
<b>Total all school board taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>398,631</b>	<b>59,913</b>	<b>21,161</b>	<b>1,942</b>	<b>-</b>	<b>-</b>	<b>481,647</b>







# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Ailsa Craig V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	1,898	-	33,263
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	-
<b>Transportation services</b>					
Roadways	8	9,615	-	-	1,850
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	9,615	-	-	1,850
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	4,364
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	4,364
Garbage Collection	19	-	-	-	16,844
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	25,572
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	2,000	-	-	35,783
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	2,000	-	-	35,783
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	11,615	1,898	-	96,468

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND EXPENDITURES

Ailsa Craig V

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For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	81,688	-	52,260	33,725	-	-	167,673
<b>Protection to Persons and Property</b>								
Fire	2	-	-	14,195	5,362	-	-	19,557
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	4,846	-	-	-	4,846
Protective inspection and control	5	-	-	10,785	-	-	-	10,785
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	-	-	29,826	5,362	-	-	35,188
<b>Transportation services</b>								
Roadways	8	29,899	-	15,402	29,253	-	-	74,554
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	11,323	5,000	-	-	16,323
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	29,899	-	26,725	34,253	-	-	90,877
<b>Environmental services</b>								
Sanitary Sewer System	16	-	-	118,482	6,086	-	-	124,568
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	41,921	6,041	-	-	47,962
Garbage Collection	19	-	-	27,121	-	-	-	27,121
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	-	-	187,524	12,127	-	-	199,651
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-	-	-	-
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	19,197	-	37,903	-	-	-	57,100
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
<b>Subtotal</b>	40	19,197	-	37,903	-	-	-	57,100
<b>Planning and Development</b>								
Planning and Development	41	-	-	2,735	-	-	-	2,735
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	-	-	2,735	-	-	-	2,735
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	130,784	-	336,973	85,467	-	-	553,224

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Ailsa Craig V

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1	\$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	-	
<b>Source of Financing</b>			
<b>Contributions from Own Funds</b>			
Revenue Fund	2	42,188	
Reserves and Reserve Funds	3	53,203	
<b>Subtotal</b>	4	95,391	
<b>Long Term Liabilities Incurred</b>			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
--	17	-	
<b>Subtotal *</b>	18	-	
<b>Grants and Loan Forgiveness</b>			
Ontario	20	-	
Canada	21	-	
Other Municipalities	22	-	
<b>Subtotal</b>	23	-	
<b>Other Financing</b>			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
<b>Subtotal</b>	32	-	
<b>Total Sources of Financing</b>	33	95,391	
<b>Applications</b>			
<b>Own Expenditures</b>			
Short Term Interest Costs	34	-	
Other	35	95,391	
<b>Subtotal</b>	36	95,391	
<b>Transfer of Proceeds From Long Term Liabilities to:</b>			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
<b>Subtotal</b>	40	-	
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>	41	-	
<b>Total Applications</b>	42	95,391	
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	-	
<b>Amount Reported in Line 43 Analysed as Follows:</b>			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
--	48	-	
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Ailsa Craig V

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	18,798
<b>Protection to Persons and Property</b>				
Fire	2	-	-	137
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
<b>Subtotal</b>	7	-	-	137
<b>Transportation services</b>				
Roadways	8	-	-	23,253
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
<b>Subtotal</b>	15	-	-	23,253
<b>Environmental services</b>				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
<b>Subtotal</b>	23	-	-	-
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
<b>Subtotal</b>	30	-	-	-
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	-
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	-	-	53,203
Libraries	38	-	-	-
Other Cultural	39	-	-	-
<b>Subtotal</b>	40	-	-	53,203
<b>Planning and Development</b>				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	-	-	95,391

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Ailsa Craig V

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For the year ended December 31, 1997.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	7	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	23	-
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	36	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	40	-
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
<b>Subtotal</b>	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
<b>Total</b>	51	-

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Ailsa Craig V

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## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
<b>Subtotal</b>	4	-
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	-
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

**1997 FINANCIAL INFORMATION RETURN**

Municipality

Ailsa Craig V
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**ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS**

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*For the year ended December 31, 1997.*

<b>6. Ontario Clean Water Agency Provincial Projects</b>							
		<b>accumulated</b>	<b>total</b>	<b>debt</b>			
		<b>surplus (deficit)</b>	<b>outstanding</b>	<b>charges</b>			
		<b>1</b>	<b>capital</b>	<b>3</b>			
		<b>\$</b>	<b>obligation</b>	<b>\$</b>			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
<b>7. 1997 Debt Charges</b>							
			<b>principal</b>	<b>interest</b>			
			<b>1</b>	<b>2</b>			
			<b>\$</b>	<b>\$</b>			
Recovered from the consolidated revenue fund							
- general tax rates	50	-	-	-			
- special are rates and special charges	51	-	-	-			
- benefitting landowners	52	-	-	-			
- user rates (consolidated entities)	53	-	-	-			
Recovered from reserve funds	54	-	-	-			
Recovered from unconsolidated entities							
- hydro	55	-	-	-			
- gas and telephone	57	-	-	-			
--	56	-	-	-			
--	58	-	-	-			
--	59	-	-	-			
<b>Total</b>	<b>78</b>	-	-	-			
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-	-			
<b>8. Future principal and interest payments on EXISTING net debt</b>							
		<b>recoverable from the</b>		<b>recoverable from</b>		<b>recoverable from</b>	
		<b>consolidated revenue fund</b>		<b>reserve funds</b>		<b>unconsolidated entities</b>	
		<b>principal</b>	<b>interest</b>	<b>principal</b>	<b>interest</b>	<b>principal</b>	<b>interest</b>
		<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
1998		-	-	-	-	-	-
1999		-	-	-	-	-	-
2000		-	-	-	-	-	-
2001		-	-	-	-	-	-
2002		-	-	-	-	-	-
2003-2007		-	-	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	-	-	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
<b>9. Future principal payments on EXPECTED NEW debt</b>							
					<b>1</b>		
					<b>\$</b>		
1998					72	-	
1999					73	-	
2000					74	-	
2001					75	-	
2002					76	-	
<b>Total</b>					<b>77</b>	-	
<b>10. Other notes (attach supporting schedules as required)</b>							
<b>11. Long term debt refinanced:</b>							
			<b>principal</b>	<b>interest</b>			
			<b>1</b>	<b>2</b>			
			<b>\$</b>	<b>\$</b>			
Repayment of Provincial Special Assistance	92	-	-	-			
Other long term debt refinanced	93	-	-	-			

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Ailsa Craig V

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General requisition	1	75,406	312	75,718							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	212	-	212							
Telephone and telegraph taxation	10	1,876	-	1,876							
<b>Subtotal levied by mill rate -- general</b>	11	-	77,494	312	77,806	75,718	1,876	-	212	-	77,806
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	-	77,494	312	77,806	75,718	1,876	-	212	-	77,806



# 1997 FINANCIAL INFORMATION RETURN

Municipality

Ailsa Craig V

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	75,406	312	75,718	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	75,406	312	75,718	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	-	481,021	1,942	-	482,963	470,157	11,490	1,316	-	482,963	-

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Ailsa Craig V

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For the year ended December 31, 1997.

		1 \$
<b>Balance at the beginning of the year</b>	1	345,548
<b>Revenues</b>		
Contributions from revenue fund	2	43,278
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	6,053
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	9,383
- other	6	1,495
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	60,209
<b>Expenditures</b>		
Transferred to capital fund	14	53,203
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	53,203
<b>Balance at the end of the year for:</b>		
Reserves	23	295,353
Reserve Funds	24	57,202
<b>Total</b>	25	352,555
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	50,685
Contingencies	27	22,137
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	20,585
- sanitary and storm sewers	36	34,402
- parks and recreation	64	108,949
- library	65	-
- other cultural	66	-
- water	38	12,082
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	57,202
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	15,000
--	53	31,513
--	54	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	352,555

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Ailsa Craig V

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1997.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	281,372	- <small>portion of cash not in chartered banks</small>
Accounts receivable			
Canada	2	5,409	
Ontario	3	11,615	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	-
Waterworks	7	31,862	-
Other (including unorganized areas)	8	13,278	-
Taxes receivable			-
Current year's levies	9	29,238	
Previous year's levies	10	13,212	-
Prior year's levies	11	8,317	-
Penalties and interest	12	5,376	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	135,000	
Other current assets	18	-	-
<b>Capital outlay to be recovered in future years</b>	19	-	-
<b>Other long term assets</b>	20	-	-
<b>Total</b>	<b>21</b>	<b>534,679</b>	<b>-</b> <small>portion of line 20 for tax sale / tax resistration</small>

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Ailsa Craig V

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-			-	
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	486				
Other municipalities	29	-				
School Boards	30	3,027				
Trade accounts payable	31	30,015				
Other	32	3,975				
Other current liabilities	33	-				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	352,555				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	23,435				
Special charges and special areas (specify)						
--	43	128				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	121,314				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
<b>Total</b>	59	534,679				

# 1997 FINANCIAL INFORMATION RETURN

Municipality

**Ailsa Craig V**

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## STATISTICAL DATA

For the year ended December 31, 1997.

		<b>1</b>													
<b>1. Number of continuous full time employees as at December 31</b>															
Administration		1	2												
Non-line Department Support Staff		2	-												
Fire		3	-												
Police		4	-												
Transit		5	-												
Public Works		6	4												
Health Services		7	-												
Homes for the Aged		8	-												
Other Social Services		9	-												
Parks and Recreation		10	4												
Libraries		11	-												
Planning		12	-												
<b>Total</b>		<b>13</b>	<b>10</b>												
		<table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td colspan="2" style="text-align: center;"><b>continuous full time employees December 31</b></td> <td colspan="2" style="text-align: center;"><b>other</b></td> </tr> <tr> <td style="text-align: center;"><b>1</b></td> <td style="text-align: center;"><b>2</b></td> <td style="text-align: center;"><b>1</b></td> <td style="text-align: center;"><b>2</b></td> </tr> <tr> <td style="text-align: center;">\$</td> <td style="text-align: center;">\$</td> <td style="text-align: center;">\$</td> <td style="text-align: center;">\$</td> </tr> </table>		<b>continuous full time employees December 31</b>		<b>other</b>		<b>1</b>	<b>2</b>	<b>1</b>	<b>2</b>	\$	\$	\$	\$
<b>continuous full time employees December 31</b>		<b>other</b>													
<b>1</b>	<b>2</b>	<b>1</b>	<b>2</b>												
\$	\$	\$	\$												
<b>2. Total expenditures during the year on:</b>															
Wages and salaries		14	378,988												
Employee benefits		15	-												
		<b>1</b>													
		<b>\$</b>													
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>															
Cash collections: Current year's tax		16	703,743												
Previous years' tax		17	23,338												
Penalties and interest		18	18,234												
<b>Subtotal</b>		<b>19</b>	<b>745,315</b>												
Discounts allowed		20	-												
Tax adjustments under section 362 and 263 of the Municipal Act		22													
- amounts added to the roll (negative)		22													
- amounts written off		23													
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		24													
- recoverable from upper tier and school boards		24													
- recoverable from general municipal revenues		25													
Transfers to tax sale and tax registration accounts		26													
The Municipal Elderly Residents' Assistance Act - reductions		27													
- refunds		28													
Other (specify)		80													
<b>Total reductions</b>		<b>29</b>													
Amounts added to the tax roll for collection purposes only		30													
Business taxes written off under subsection 441(1) of the Municipal Act		81													
		<b>1</b>													
<b>4. Tax due dates for 1997 (lower tier municipalities only)</b>															
Interim billings: Number of installments		31	2												
Due date of first installment (YYYYMMDD)		32	19,970,228												
Due date of last installment (YYYYMMDD)		33	19,970,531												
Final billings: Number of installments		34	2												
Due date of first installment (YYYYMMDD)		35	19,970,831												
Due date of last installment (YYYYMMDD)		36	19,971,130												
<b>\$</b>															
Supplementary taxes levied with 1998 due date		37	-												
<b>5. Projected capital expenditures and long term financing requirements as at December 31</b>															
		<b>long term financing requirements</b>													
	<b>gross expenditures</b>	<b>approved by the O.M.B. or Council</b>	<b>submitted but not yet approved by O.M.B. or Council</b>	<b>forecast not yet submitted to the O.M.B or Council</b>											
	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>											
	\$	\$	\$	\$											
Estimated to take place															
in 1998	58	-	-	-	-										
in 1999	59	-	-	-	-										
in 2000	60	-	-	-	-										
in 2001	61	-	-	-	-										
in 2002	62	-	-	-	-										
<b>Total</b>	<b>63</b>	-	-	-	-										

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Ailsa Craig V

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## STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
<b>6.</b>	Ontario Home Renewal Plan trust fund at year end	<b>82</b>	-	-		
<b>7. Analysis of direct water and sewer billings as at December 31</b>						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
<b>Water</b>						
In this municipality	<b>39</b>	323	39,867	16,201		
In other municipalities (specify municipality)						
--	<b>40</b>	-	-	-	-	
--	<b>41</b>	-	-	-	-	
--	<b>42</b>	-	-	-	-	
--	<b>43</b>	-	-	-	-	
--	<b>64</b>	-	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
<b>Sewer</b>						
In this municipality	<b>44</b>	323	92,116	44,579		
In other municipalities (specify municipality)						
--	<b>45</b>	-	-	-	-	
--	<b>46</b>	-	-	-	-	
--	<b>47</b>	-	-	-	-	
--	<b>48</b>	-	-	-	-	
--	<b>65</b>	-	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		<b>66</b>		-	-	
<b>8. Selected investments of own sinking funds as at December 31</b>						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	<b>83</b>	-	-	-	-	
<b>9. Borrowing from own reserve funds</b>						
Loans or advances due to reserve funds as at December 31				<b>84</b>	-	
<b>10. Joint boards consolidated by this municipality</b>						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--	<b>53</b>	-	-	-	-	
--	<b>54</b>	-	-	-	-	
--	<b>55</b>	-	-	-	-	
--	<b>56</b>	-	-	-	-	
--	<b>57</b>	-	-	-	-	
<b>11. Applications to the Ontario Municipal Board or to Council</b>						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996	<b>67</b>	-	-	-	-	
Approved in 1997	<b>68</b>	-	-	-	-	
Financed in 1997	<b>69</b>	-	-	-	-	
No long term financing necessary	<b>70</b>	-	-	-	-	
Approved but not financed as at December 31, 1997	<b>71</b>	-	-	-	-	
Applications submitted but not approved as at December 31, 1997	<b>72</b>	-	-	-	-	
<b>12. Forecast of total revenue fund expenditures</b>						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
	<b>73</b>	-	-	-	-	-
<b>13. Municipal procurement this year</b>						
				1	2	
				\$	\$	
Total construction contracts awarded	<b>85</b>	-	-	-	-	
Construction contracts awarded at \$100,000 or greater	<b>86</b>	-	-	-	-	