

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 43002

MUNICIPALITY OF: Adjala-Tosorontio Tp

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Adjala-Tosorontio Tp

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
	1	\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	8,158,301	1,157,403	5,355,874	1,645,024
Direct water billings on ratepayers -- own municipality	2	129,841	-		129,841
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	8,288,142	1,157,403	5,355,874	1,774,865
PAYMENTS IN LIEU OF TAXATION					
Canada	7	809,212	78,008	576,644	154,560
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	7,845	-		7,845
The Municipal Act, section 157	10	3,960	3,960		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	3,398	-	-	3,398
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	2,030	-	-	2,030
Subtotal	18	826,445	81,968	576,644	167,833
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	519,473			519,473
.....	61	-			-
Subtotal	69	519,473			519,473
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	34,589			34,589
Canada specific grants	30	5,313			5,313
Other municipalities - grants and fees	31	180,291			180,291
Fees and service charges	32	151,825			151,825
Subtotal	33	372,018			372,018
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	173,108	-	-	173,108
Fines	37	-			-
Penalties and interest on taxes	38	174,211			174,211
Investment income - from own funds	39	35,835			35,835
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	383,154	-	-	383,154
TOTAL REVENUE	51	10,389,232	1,239,371	5,932,518	3,217,343

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Adjala-Tosorontio Tp

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	a	1,306,539	27,345	9,090	602.444000	708.758000	787,117	19,381	6,443	108	-	92	813,141
General	t	5,209,260	64,455	14,975	58.355000	68.653000	303,986	4,425	1,028	326	-	-	309,765
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	26,815	-	-	-	-	26,815
Total Taxation	0	-	-	-	-	-	1,779,587	80,944	19,791	1,789	-	557	1,882,668
Total all school board taxation	0	-	-	-	-	-	5,072,061	226,243	51,745	4,484	-	1,341	5,355,874

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Adjala-Tosorontio Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	5,313	-	22,385
Protection to Persons and Property					
Fire	2	-	-	95,544	23,988
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	95,544	23,988
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	12,000	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	12,000	-	-	-
Subtotal	15	12,000	-	12,000	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	34,432
Garbage Collection	19	-	-	72,747	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	72,747	34,432
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	12,848	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	12,848	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	71,020
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	9,741	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	9,741	-	-	71,020
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	34,589	5,313	180,291	151,825

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ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	610,071	-	331,445	131,689	-	-	1,073,205
Protection to Persons and Property								
Fire	2	18,607	-	96,747	149,784	-	-	265,138
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	68,400	-	-	-	68,400
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	18,607	-	165,147	149,784	-	-	333,538
Transportation services								
Roadways	8	326,193	-	595,814	294,413	-	-	1,216,420
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	30,653	2,856	-	-	33,509
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	2,953	-	-	-	2,953
Subtotal	15	326,193	-	629,420	297,269	-	-	1,252,882
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	52,492	40,092	49,646	70,450	-	-	212,680
Garbage Collection	19	-	-	-	72,754	-	-	72,754
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	24,667	-	-	24,667
Subtotal	23	52,492	40,092	49,646	167,871	-	-	310,101
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	375	-	2,705	2,500	-	-	5,580
--	29	-	-	-	-	-	-	-
Subtotal	30	375	-	2,705	2,500	-	-	5,580
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	33,916	-	-	-	33,916
Libraries	38	-	-	33,496	-	-	-	33,496
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	-	-	67,412	-	-	-	67,412
Planning and Development								
Planning and Development	41	2,070	-	80,380	-	-	-	82,450
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	7,000	-	-	-	7,000
Subtotal	47	2,070	-	87,380	-	-	-	89,450
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,009,808	40,092	1,333,155	749,113	-	-	3,132,168

1997 FINANCIAL INFORMATION RETURN

Municipality

Adjala-Tosorontio Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	146,986
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	447,511
Reserves and Reserve Funds	3	67,338
Subtotal	4	514,849
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	67,534
Canada	21	67,534
Other Municipalities	22	-
Subtotal	23	135,068
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	649,917
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	660,715
Subtotal	36	660,715
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	660,715
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	157,784
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	157,784
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	157,784
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Adjala-Tosorontio Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	86,392
Protection to Persons and Property				
Fire	2	-	-	217,122
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	217,122
Transportation services				
Roadways	8	67,534	67,534	318,882
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	2,856
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	67,534	67,534	321,738
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	10,796
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	24,667
Subtotal	23	-	-	35,463
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	-
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	-
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	67,534	67,534	660,715

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Adjala-Tosorontio Tp

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For the year ended December 31, 1997.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	9,967
--	46	-
Subtotal	47	9,967
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	9,967

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Adjala-Tosorontio Tp

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For the year ended December 31, 1997.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	9,967
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	9,967
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	9,967
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	9,967
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
- water	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
32		
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
33	-	
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)		
--	42	-
--	43	-
--	44	-
Total	45	-

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Municipality

Adjala-Tosorontio Tp

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	-	-				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	37,000	3,092				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	37,000	3,092				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		3,315	797	-	-	-	-
1999		3,064	526	-	-	-	-
2000		799	288	-	-	-	-
2001		863	224	-	-	-	-
2002		932	155	-	-	-	-
2003-2007		994	78	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	9,967	2,068	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt						1	
						\$	
1998						72	-
1999						73	-
2000						74	-
2001						75	-
2002						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	860,854	809	861,663							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	17,673	860,854	809	861,663	834,389	15,274	-	81,968	-	931,631
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	308,510	-	308,510							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	308,510	-	308,510	307,740	-	-	-	-	307,740
Speical charges	19	19,885	-	-	-	-	-	-	-	-	19,885
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	2,212	1,169,364	809	1,170,173	1,142,129	15,274	-	81,968	-	1,239,371

1997 FINANCIAL INFORMATION RETURN

Municipality

Adjala-Tosorontio Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	3,974	2,590,600	2,952	-	2,593,552	2,295,751	35,853	261,780	-	2,593,384	3,806
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	860,854	809	861,663	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	860,854	809	861,663	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	5,711	5,926,999	5,822	-	5,932,821	5,274,511	81,364	576,644	-	5,932,519	5,409

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Adjala-Tosorontio Tp

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For the year ended December 31, 1997.

		1 \$
Balance at the beginning of the year	1	1,572,688
Revenues		
Contributions from revenue fund	2	301,602
Contributions from capital fund	3	-
Development Charges Act	67	105,052
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	16,042
Investment income - from own funds	5	8,834
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	431,530
Expenditures		
Transferred to capital fund	14	67,338
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	67,338
Balance at the end of the year for:		
Reserves	23	1,448,261
Reserve Funds	24	488,619
Total	25	1,936,880
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	641,146
Contingencies	27	20,500
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	143,295
- roads	35	236,501
- sanitary and storm sewers	36	-
- parks and recreation	64	2,251
- library	65	-
- other cultural	66	-
- water	38	357,782
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	10,203
Development Charges Act	68	64,556
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	52,804
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	144,679
Transit current purposes	50	-
Library current purposes	51	-
--	52	49,786
--	53	23,040
--	54	190,337
--	55	-
--	56	-
--	57	-
Total	58	1,936,880

1997 FINANCIAL INFORMATION RETURN

Municipality

Adjala-Tosorontio Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	1,331,307	-
Accounts receivable			
Canada	2	91,201	
Ontario	3	83,009	
Region or county	4	922	
Other municipalities	5	9,026	
School Boards	6	-	
Waterworks	7	11,154	
Other (including unorganized areas)	8	40,592	
Taxes receivable			
Current year's levies	9	642,491	
Previous year's levies	10	241,579	4,337
Prior year's levies	11	140,703	6,305
Penalties and interest	12	81,943	4,468
Less allowance for uncollectables (negative)	13	7,000	7,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	
Capital outlay to be recovered in future years	19	9,967	
Other long term assets	20	-	
Total	21	2,675,050	

portion of cash not
in chartered banks

portion of taxes
receivable for
business taxes

portion of line 20
for tax sale / tax
resistration

1997 FINANCIAL INFORMATION RETURN

Municipality

Adjala-Tosorontio Tp

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	170,000				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	405				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	301,713				
Other	32	60,387				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	9,967				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	1,936,880				
Accumulated net revenue (deficit)						
General revenue	42	329,600				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	48,513				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	66,986				
School boards	57	5,409				
Unexpended capital financing / (unfinanced capital outlay)	58	157,784				
Total	59	2,675,050				

1997 FINANCIAL INFORMATION RETURN

Municipality

Adjala-Tosorontio Tp

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STATISTICAL DATA

For the year ended December 31, 1997.

		1																																																																																																													
1. Number of continuous full time employees as at December 31																																																																																																															
Administration		1	8																																																																																																												
Non-line Department Support Staff		2	-																																																																																																												
Fire		3	-																																																																																																												
Police		4	-																																																																																																												
Transit		5	-																																																																																																												
Public Works		6	11																																																																																																												
Health Services		7	-																																																																																																												
Homes for the Aged		8	-																																																																																																												
Other Social Services		9	-																																																																																																												
Parks and Recreation		10	-																																																																																																												
Libraries		11	-																																																																																																												
Planning		12	-																																																																																																												
Total		13	19																																																																																																												
		<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="2" style="text-align: center;">continuous full time employees December 31</th> <th colspan="2" style="text-align: center;">other</th> </tr> <tr> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> </tr> <tr> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">14</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> <tr> <td style="text-align: center;">15</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> </tbody> </table>		continuous full time employees December 31		other		1	2	1	2	\$	\$	\$	\$	14	-	-	-	15	-	-	-																																																																																								
continuous full time employees December 31		other																																																																																																													
1	2	1	2																																																																																																												
\$	\$	\$	\$																																																																																																												
14	-	-	-																																																																																																												
15	-	-	-																																																																																																												
2. Total expenditures during the year on:																																																																																																															
Wages and salaries		14	-																																																																																																												
Employee benefits		15	-																																																																																																												
		1	\$																																																																																																												
3. Reductions of tax roll during the year (lower tier municipalities only)																																																																																																															
Cash collections: Current year's tax		16	5,774,149																																																																																																												
Previous years' tax		17	598,448																																																																																																												
Penalties and interest		18	186,708																																																																																																												
Subtotal		19	6,559,305																																																																																																												
Discounts allowed		20	-																																																																																																												
Tax adjustments under section 362 and 263 of the Municipal Act		22																																																																																																													
- amounts added to the roll (negative)		22																																																																																																													
- amounts written off		23																																																																																																													
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		24																																																																																																													
- recoverable from upper tier and school boards		24																																																																																																													
- recoverable from general municipal revenues		25																																																																																																													
Transfers to tax sale and tax registration accounts		26																																																																																																													
The Municipal Elderly Residents' Assistance Act - reductions		27																																																																																																													
- refunds		28																																																																																																													
Other (specify)		80																																																																																																													
Total reductions		29																																																																																																													
Amounts added to the tax roll for collection purposes only		30																																																																																																													
Business taxes written off under subsection 441(1) of the Municipal Act		81																																																																																																													
		1																																																																																																													
4. Tax due dates for 1997 (lower tier municipalities only)																																																																																																															
Interim billings: Number of installments		31	2																																																																																																												
Due date of first installment (YYYYMMDD)		32	19,970,331																																																																																																												
Due date of last installment (YYYYMMDD)		33	19,970,530																																																																																																												
Final billings: Number of installments		34	2																																																																																																												
Due date of first installment (YYYYMMDD)		35	19,970,731																																																																																																												
Due date of last installment (YYYYMMDD)		36	19,970,930																																																																																																												
Supplementary taxes levied with 1998 due date		37	4,592																																																																																																												
		1																																																																																																													
5. Projected capital expenditures and long term financing requirements as at December 31																																																																																																															
		<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="5"></th> <th colspan="4" style="text-align: center;">long term financing requirements</th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">gross expenditures</th> <th style="text-align: center;">approved by the O.M.B. or Council</th> <th style="text-align: center;">submitted but not yet approved by O.M.B. or Council</th> <th style="text-align: center;">forecast not yet submitted to the O.M.B or Council</th> <th colspan="3"></th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th style="text-align: center;">3</th> <th style="text-align: center;">4</th> <th colspan="3"></th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Estimated to take place</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">in 1998</td> <td></td> <td style="text-align: center;">58</td> <td style="text-align: center;">-</td> </tr> <tr> <td style="padding-left: 20px;">in 1999</td> <td></td> <td style="text-align: center;">59</td> <td style="text-align: center;">-</td> </tr> <tr> <td style="padding-left: 20px;">in 2000</td> <td></td> <td style="text-align: center;">60</td> <td style="text-align: center;">-</td> </tr> <tr> <td style="padding-left: 20px;">in 2001</td> <td></td> <td style="text-align: center;">61</td> <td style="text-align: center;">-</td> </tr> <tr> <td style="padding-left: 20px;">in 2002</td> <td></td> <td style="text-align: center;">62</td> <td style="text-align: center;">-</td> </tr> <tr> <td style="text-align: right;">Total</td> <td></td> <td style="text-align: center;">63</td> <td style="text-align: center;">-</td> </tr> </tbody> </table>									long term financing requirements						gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council						1	2	3	4						\$	\$	\$	\$				Estimated to take place										in 1998		58	-	-	-	-	-	-	-	in 1999		59	-	-	-	-	-	-	-	in 2000		60	-	-	-	-	-	-	-	in 2001		61	-	-	-	-	-	-	-	in 2002		62	-	-	-	-	-	-	-	Total		63	-	-	-	-	-	-	-
					long term financing requirements																																																																																																										
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council																																																																																																										
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in 1998		58	-	-	-	-	-	-	-																																																																																																						
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in 2002		62	-	-	-	-	-	-	-																																																																																																						
Total		63	-	-	-	-	-	-	-																																																																																																						

1997 FINANCIAL INFORMATION RETURN

Municipality

Adjala-Tosorontio Tp

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STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding
		1	2
		\$	\$
6. Ontario Home Renewal Plan trust fund at year end	82	-	-
7. Analysis of direct water and sewer billings as at December 31			
	number of residential units	1997 billings residential units	all other properties
	1	2	3
		\$	\$
Water			computer use only
In this municipality	39	683	129,841
In other municipalities (specify municipality)			
--	40	-	-
--	41	-	-
--	42	-	-
--	43	-	-
--	64	-	-
		number of residential units	1997 billings residential units
		1	2
			\$
Sewer			all other properties
In this municipality	44	-	-
In other municipalities (specify municipality)			
--	45	-	-
--	46	-	-
--	47	-	-
--	48	-	-
--	65	-	-
		water	sewer
		1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-	-
8. Selected investments of own sinking funds as at December 31			
	own municipality	other municipalities, school boards	Province
	1	2	3
	\$	\$	\$
Own sinking funds	83	-	-
9. Borrowing from own reserve funds			
			1
			\$
Loans or advances due to reserve funds as at December 31	84	-	-
10. Joint boards consolidated by this municipality			
	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions
	1	2	3
	\$	\$	%
name of joint boards			4
--	53	-	-
--	54	-	-
--	55	-	-
--	56	-	-
--	57	-	-
11. Applications to the Ontario Municipal Board or to Council			
	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council
	1	2	4
	\$	\$	\$
Approved but not financed as at December 31, 1996	67	-	1,191,802
Approved in 1997	68	-	-
Financed in 1997	69	-	-
No long term financing necessary	70	-	-
Approved but not financed as at December 31, 1997	71	-	1,191,802
Applications submitted but not approved as at December 31, 1997	72	-	-
12. Forecast of total revenue fund expenditures			
	2000	2001	2002
	1	2	3
	\$	\$	\$
73	3,400,000	3,400,000	3,400,000
	2003	2004	
	4	5	
	\$	\$	
	3,400,000	3,400,000	
13. Municipal procurement this year			
	1	2	
		\$	
Total construction contracts awarded	85	-	-
Construction contracts awarded at \$100,000 or greater	86	-	-