

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 32027

MUNICIPALITY OF: Zorra Tp

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Zorra Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	10,046,733	1,351,018	6,131,779	2,563,936
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	10,046,733	1,351,018	6,131,779	2,563,936
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	3,626	491	2,231	904
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	3,068	1,079		1,989
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	17,578	2,380	10,814	4,384
Ontario Hydro	13	21,909	2,964	13,471	5,474
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	14,015	1,893	8,605	3,517
Subtotal	18	60,196	8,807	35,121	16,268
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	778,264			778,264
.....	61	-			-
Subtotal	69	778,264			778,264
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	38,335			38,335
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	14,748			14,748
Fees and service charges	32	907,386			907,386
Subtotal	33	960,469			960,469
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	-	-	-	-
Fines	37	-			-
Penalties and interest on taxes	38	87,982			87,982
Investment income - from own funds	39	8,044			8,044
- other	40	75,885			75,885
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	21,555			21,555
Contributions from non-consolidated entities	45	3,294			3,294
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	196,760	-	-	196,760
TOTAL REVENUE	51	12,042,422	1,359,825	6,166,900	4,515,697

For the year ended December 31, 1996.

Zorra Tp

[illegible]

For the year ended December 31, 1996.

Zorra Tp

II. Upper tier purposes

For the year ended December 31, 1996.

Zorra Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Zorra Tp

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,970,238	559,227	131,685	216.830000	255.094000	427,207	142,655	33,592	2,144	22	11	605,631
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	11,356	-	-	-	-	11,356
Total Taxation	0	-	-	-	-	-	427,207	154,011	33,592	2,144	22	11	616,987
Total all school board taxation	0						3,990,040	1,641,571	477,131	16,216	5,039	1,782	6,131,779

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality
Zorra Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	19,083
Protection to Persons and Property					
Fire	2	-	-	1,741	940
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	48,604
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	1,741	49,544
Transportation services					
Roadways	8	-	-	-	15,065
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	15,065
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	4,897	-	9,007	123,029
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	4,897	-	9,007	123,029
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	13,824
--	29	-	-	-	-
Subtotal	30	-	-	-	13,824
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	2,500	433,814
Libraries	38	-	-	1,500	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	4,000	433,814
Planning and Development					
Planning and Development	41	-	-	-	2,934
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	33,438	-	-	2,237
Tile Drainage and Shoreline Assistance	45	-	-	-	247,856
--	46	-	-	-	-
Subtotal	47	33,438	-	-	253,027
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	38,335	-	14,748	907,386

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality	
Zorra Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	341,699	-	95,721	613,543	-	6,654	1,044,309
Protection to Persons and Property								
Fire	2	47,531	-	53,711	61,141	16,648	-	179,031
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	3,150	-	3,150
Protective inspection and control	5	26,632	-	17,661	-	-	-	44,293
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	74,163	-	71,372	61,141	19,798	-	226,474
Transportation services								
Roadways	8	438,837	-	534,267	540,109	-	6,654	1,519,867
Winter Control	9	70,158	-	226,845	-	-	-	297,003
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	36,318	1,829	-	-	38,147
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	508,995	-	797,430	541,938	-	6,654	1,855,017
Environmental services								
Sanitary Sewer System	16	-	-	-	31,030	-	-	31,030
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	10,585	-	-	10,585
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	650	-	234,807	30,000	-	-	265,457
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	650	-	234,807	71,615	-	-	307,072
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	1,150	-	31,534	-	8,027	-	40,711
--	29	-	-	-	-	-	-	-
Subtotal	30	1,150	-	31,534	-	8,027	-	40,711
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	900	-	900
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	900	-	900
Recreation and Cultural Services								
Parks and Recreation	37	406,717	26,313	255,012	75,671	-	-	763,713
Libraries	38	-	-	-	-	2,500	-	2,500
Other Cultural	39	2,038	-	15,975	4,145	2,450	-	24,608
Subtotal	40	408,755	26,313	270,987	79,816	4,950	-	790,821
Planning and Development								
Planning and Development	41	7,705	-	65,348	20,000	-	-	93,053
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	57,319	47,643	7,599	2,004	825	-	115,390
Tile Drainage and Shoreline Assistance	45	-	247,856	-	-	-	-	247,856
--	46	-	-	-	-	-	-	-
Subtotal	47	65,024	295,499	72,947	22,004	825	-	456,299
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,400,436	321,812	1,574,798	1,390,057	34,500	-	4,721,603

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	190,366	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	494,058	
Reserves and Reserve Funds	3	-	
Subtotal	4	494,058	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	86,400	
Serial Debentures	13	6,000	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	92,400	
Grants and Loan Forgiveness			
Ontario	20	8,704	
Canada	21	-	
Other Municipalities	22	8,820	
Subtotal	23	17,524	
Other Financing			
Prepaid Special Charges	24	74,920	
Proceeds From Sale of Land and Other Capital Assets	25	8,350	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	83,270	
Total Sources of Financing	33	687,252	
Applications			
Own Expenditures			
Short Term Interest Costs	34	8,873	
Other	35	651,266	
Subtotal	36	660,139	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	86,400	
Subtotal	40	86,400	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	746,539	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	249,653	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	249,653	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	249,653	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Zorra Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	43,543
Protection to Persons and Property					
Fire	2	-	-	-	36,141
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	36,141
Transportation services					
Roadways	8	1,075	-	-	320,969
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	1,829
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,075	-	-	322,798
Environmental services					
Sanitary Sewer System	16	-	-	-	31,030
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	10,585
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	41,615
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	53,817
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	53,817
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	7,629	-	8,820	162,225
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	7,629	-	8,820	162,225
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	8,704	-	8,820	660,139

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Zorra Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	24,000	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	24,000	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	102,000	
Tile Drainage and Shoreline Assistance		45	711,246	
--		46	-	
	Subtotal	47	813,246	
Electricity		48	51,000	
Gas		49	-	
Telephone		50	-	
	Total	51	888,246	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Zorra Tp

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	711,246
: To Canada and agencies			2	-
: To other			3	126,000
	Subtotal		4	837,246
Plus: All debt assumed by the municipality from others			5	51,000
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	888,246
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	888,246
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

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6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1996 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	-	-				
- special are rates and special charges	51	22,000	4,313				
- benefitting landowners	52	222,326	73,173				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	8,000	5,410				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	252,326	82,896				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		225,109	66,047	-	-	9,000	4,710
1998		166,883	48,299	-	-	9,000	3,900
1999		119,162	35,488	-	-	10,000	3,068
2000		88,456	25,970	-	-	11,000	2,142
2001		73,537	18,879	-	-	12,000	1,125
2002 - 2006		164,099	31,211	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	837,246	225,894	-	-	51,000	14,945
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997						72	-
1998						73	36,342
1999						74	75,027
2000						75	115,474
2001						76	158,653
Total						77	385,496
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Zorra Tp

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For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,182,546	5,069	1,187,615							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		141,762	-	141,762							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		8,807	-	8,807							
Telephone and telegraph taxation	10		21,641	-	21,641							
Subtotal levied by mill rate -- general	11	-	1,354,756	5,069	1,359,825	1,329,377	21,641	-	8,807	-	1,359,825	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	1,354,756	5,069	1,359,825	1,329,377	21,641	-	8,807	-	1,359,825	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Zorra Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,182,546	5,069	1,187,615	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	6,143,864	23,036	6,166,900	6,041,938	89,841	35,121	-	6,166,900	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Zorra Tp

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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	1,797,242	
Revenues			
Contributions from revenue fund	2	895,999	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	5,950	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	17,500	
--	9	146,956	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,066,405	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	21,555	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	21,555	
Balance at the end of the year for:			
Reserves	23	2,418,813	
Reserve Funds	24	423,279	
Total	25	2,842,092	
Analysed as follows:			
Working funds	26	336,000	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	15,000	
- roads	35	854,700	
- sanitary and storm sewers	36	100,000	
- parks and recreation	64	365,000	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	40,840	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	5,950	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	570,000	
Waste Site	53	23,445	
Police Commission	54	95,700	
Municipal Election	55	7,000	
Business Improvement Area	56	5,178	
--	57		
Total	58	2,842,092	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Zorra Tp

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,427,527	1,135
Accounts receivable			
Canada	2	33,838	
Ontario	3	18,046	
Region or county	4	3,271	
Other municipalities	5	-	
School Boards	6	268	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	65,870	business taxes
Taxes receivable			
Current year's levies	9	339,961	635
Previous year's levies	10	144,847	-
Prior year's levies	11	11,995	-
Penalties and interest	12	52,958	14
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	4,140	portion of line 20
Capital outlay to be recovered in future years	19	888,246	for tax sale / tax
Other long term assets	20	2,506	registration
	21	3,993,473	-
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Zorra Tp

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	24,185		
Ontario	27	7,733		
Region or county	28	20,541		
Other municipalities	29	149,895		
School Boards	30	-		
Trade accounts payable	31	181,060		
Other	32	3,220		
Other current liabilities	33	10,861		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	24,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	813,246		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	51,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,842,092		
Accumulated net revenue (deficit)				
General revenue	42	116,778		
Special charges and special areas (specify)				
--	43	277		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	- 1,208		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 249,653		
Total	59	3,993,473		

Municipality

Zorra Tp

For the year ended December 31, 1996.

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1. Number of continuous full time employees as at December 31		1			
Administration	1	6			
Non-line Department Support Staff	2	4			
Fire	3	-			
Police	4	-			
Transit	5	-			
Public Works	6	11			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	-			
Parks and Recreation	10	13			
Libraries	11	-			
Planning	12	-			
Total	13	34			
		continuous full time employees December 31			
		other			
		1	2		
		\$	\$		
2. Total expenditures during the year on:	14	885,453	252,482		
Wages and salaries					
Employee benefits	15	212,343	15,345		
		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	9,959,044			
Previous years' tax	17	331,654			
Penalties and interest	18	86,298			
Subtotal	19	10,376,996			
Discounts allowed	20	-			
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22	-			
- amounts written off	23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
	24	9,036			
- recoverable from general municipal revenues	25	3,007			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Other (specify)	80	-			
Total reductions	29	10,389,039			
Amounts added to the tax roll for collection purposes only	30	264,315			
Business taxes written off under subsection 441(1) of the Municipal Act	81	-			
		1			
4. Tax due dates for 1996 (lower tier municipalities only)					
Interim billings: Number of installments	31	2			
Due date of first installment (YYYYMMDD)	32	19960228			
Due date of last installment (YYYYMMDD)	33	19960530			
Final billings: Number of installments	34	2			
Due date of first installment (YYYYMMDD)	35	19960829			
Due date of last installment (YYYYMMDD)	36	19961031			
		\$			
Supplementary taxes levied with 1997 due date	37	-			
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	1,600,000	292,123	-	300,000
in 1998	59	1,625,000	-	-	350,000
in 1999	60	1,625,000	-	-	350,000
in 2000	61	1,600,000	-	-	600,000
in 2001	62	1,600,000	-	-	500,000
Total	63	8,050,000	292,123	-	2,100,000

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	-	-	
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	-	-	
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1995		67	637,800	-	182,675
Approved in 1996		68	-	-	152,023
Financed in 1996		69	86,400	-	6,000
No long term financing necessary		70	-	-	36,575
Approved but not financed as at December 31, 1996		71	551,400	-	292,123
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73		4,771,000	4,866,000	4,963,000	5,062,000
13. Municipal procurement this year					
		1	2		
			\$		
Total construction contracts awarded		85	6	431,280	
Construction contracts awarded at \$100,000 or greater		86	2	392,686	