

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26032

MUNICIPALITY OF: Welland C

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Welland C

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose	
		1	2	3	4	
		\$	\$	\$	\$	
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	55,471,022	13,487,903	25,393,794	16,589,325	
Direct water billings on ratepayers -- own municipality	2	4,776,890	2,657,490		2,119,400	
-- other municipalities	3	-	-		-	
Sewer surcharge on direct water billings -- own municipality	4	4,059,977	3,982,154		77,823	
-- other municipalities	5	-	-		-	
Subtotal	6	64,307,889	20,127,547	25,393,794	18,786,548	
PAYMENTS IN LIEU OF TAXATION						
Canada	7	62,556	15,294	-	47,262	
Canada Enterprises	8	99,256	24,267	-	74,989	
Ontario						
The Municipal Tax Assistance Act	9	-	-		-	
The Municipal Act, section 157	10	299,174	135,986		163,188	
Other	11	-	-		-	
Ontario Enterprises						
Ontario Housing Corporation	12	449,410	78,011	207,023	164,376	
Ontario Hydro	13	150,296	36,746	-	113,550	
Liquor Control Board of Ontario	14	4,046	1,839	-	2,207	
Other	15	36,955	16,798	-	20,157	
Municipal enterprises	16	138,152	33,777	-	104,375	
Other municipalities and enterprises	17	268,430	-	-	268,430	
Subtotal	18	1,508,275	342,718	207,023	958,534	
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant	60	1,613,803			1,613,803	
.....	61	-			-	
Subtotal	69	1,613,803			1,613,803	
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants	29	726,704			726,704	
Canada specific grants	30	10,647			10,647	
Other municipalities - grants and fees	31	38,498			38,498	
Fees and service charges	32	2,223,020			2,223,020	
Subtotal	33	2,998,869			2,998,869	
OTHER REVENUES						
Trailer revenue and licences	34	-			-	
Licences and permits	35	494,735			-	494,735
Fines	37	151,747				151,747
Penalties and interest on taxes	38	1,916,367				1,916,367
Investment income - from own funds	39	104,455				104,455
- other	40	-				-
Sales of publications, equipment, etc	42	48,301				48,301
Contributions from capital fund	43	-				-
Contributions from reserves and reserve funds	44	615,330				615,330
Contributions from non-consolidated entities	45	-				-
--	46	315,319				315,319
--	47	73,747				73,747
--	48	93,850				93,850
Subtotal	50	3,813,851	-	-	3,813,851	
TOTAL REVENUE	51	74,242,687	20,470,265	25,600,817	28,171,605	

For the year ended December 31, 1996.

Welland C

[illegible]

For the year ended December 31, 1996.

Welland C

II. Upper tier purposes

For the year ended December 31, 1996.

Municipality

Welland C

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Welland C

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	23,394,919	6,793,608	3,202,380	220.000000	258.820000	5,146,884	1,758,322	828,840	30,662	2,013	9,260	7,775,981
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	112,852	-	-	-	-	112,852
Total Taxation	0	-	-	-	-	-	5,146,884	1,871,174	828,840	30,662	2,013	9,260	7,888,833
Total all school board taxation	0						16,088,770	6,316,339	2,795,138	86,860	37,548	69,139	25,393,794

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality
Welland C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	117,496
Protection to Persons and Property					
Fire	2	-	-	-	2,430
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	13,677
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	16,107
Transportation services					
Roadways	8	-	-	10,244	75,180
Winter Control	9	-	-	-	-
Transit	10	508,614	-	-	596,594
Parking	11	-	-	-	55,590
Street Lighting	12	-	-	-	-
Air Transportation	13	11,000	-	20,153	23,355
--	14	-	-	-	-
Subtotal	15	519,614	-	30,397	750,719
Environmental services					
Sanitary Sewer System	16	-	-	-	125,717
Storm Sewer System	17	-	-	-	45,083
Waterworks System	18	-	-	7,037	52,668
Garbage Collection	19	-	-	-	55,673
Garbage Disposal	20	-	-	-	237,238
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	7,037	516,379
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	49,658
--	29	-	-	-	-
Subtotal	30	-	-	-	49,658
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	27,569	-	-	23,350
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	27,569	-	-	23,350
Recreation and Cultural Services					
Parks and Recreation	37	-	-	1,064	653,173
Libraries	38	179,521	-	-	27,336
Other Cultural	39	-	-	-	-
Subtotal	40	179,521	-	1,064	680,509
Planning and Development					
Planning and Development	41	-	-	-	35,852
Commercial and Industrial	42	-	10,647	-	32,950
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	10,647	-	68,802
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	726,704	10,647	38,498	2,223,020

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,566,245	127,833	1,799,599	1,093,743	-	-	4,587,420
Protection to Persons and Property								
Fire	2	3,179,251	-	312,377	184,858	-	-	3,676,486
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	586,802	-	38,948	1,157	120,240	-	747,147
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	3,766,053	-	351,325	186,015	120,240	-	4,423,633
Transportation services								
Roadways	8	2,420,932	785,349	862,189	422,988	-	-	4,095,868
Winter Control	9	-	-	-	-	-	-	-
Transit	10	1,229,096	41,432	840,552	115,000	-	-	2,226,080
Parking	11	189,327	-	43,902	31,235	-	-	201,994
Street Lighting	12	1,490	89,908	392,120	41,139	-	-	524,657
Air Transportation	13	-	-	48,978	12,169	-	-	61,147
--	14	-	-	-	-	-	-	-
Subtotal	15	3,840,845	916,689	2,187,741	560,061	-	-	7,109,746
Environmental services								
Sanitary Sewer System	16	511,076	363,766	222,336	855,249	-	-	1,871,449
Storm Sewer System	17	91,135	291,749	49,094	18,000	-	-	449,978
Waterworks System	18	679,718	110,066	257,740	712,878	-	435,140	2,195,542
Garbage Collection	19	131,451	-	1,269,634	8,376	-	-	1,409,461
Garbage Disposal	20	15,093	82,127	686,803	85,000	-	-	869,023
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	1,428,473	847,708	2,485,607	1,679,503	-	354,162	6,795,453
Health Services								
Public Health Services	24	-	-	-	-	65,000	-	65,000
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	46,603	-	8,948	5,294	-	-	60,845
--	29	-	-	-	-	-	-	-
Subtotal	30	46,603	-	8,948	5,294	65,000	-	125,845
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	85,397	-	68,506	-	-	-	153,903
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	85,397	-	68,506	-	-	-	153,903
Recreation and Cultural Services								
Parks and Recreation	37	2,473,960	396,501	997,273	295,118	-	41,428	4,204,280
Libraries	38	892,309	-	199,835	51,086	-	-	1,143,230
Other Cultural	39	-	-	-	-	117,345	-	117,345
Subtotal	40	3,366,269	396,501	1,197,108	346,204	117,345	41,428	5,464,855
Planning and Development								
Planning and Development	41	356,002	-	31,535	-	-	-	387,537
Commercial and Industrial	42	43,637	44,918	311,602	-	60,750	-	460,907
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	399,639	44,918	343,137	-	60,750	-	848,444
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	14,499,524	2,333,649	8,441,971	3,870,820	363,335	-	29,509,299

For the year ended December 31, 1996.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	1,414,531	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		3,307,890	
Reserves and Reserve Funds	3		1,867,085	
Subtotal	4		5,174,975	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		591,720	
Canada	21		273,834	
Other Municipalities	22		397,861	
Subtotal	23		1,263,415	
Other Financing				
Prepaid Special Charges	24		55,814	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		21,500	
--	30		-	
--	31		146,418	
Subtotal	32		223,732	
Total Sources of Financing	33		6,662,122	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		7,635,843	
Subtotal	36		7,635,843	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		7,635,843	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	440,810	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	1,562,384	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		59,324	
- Proceeds From Long Term Liabilities	46		1,062,250	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	440,810	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Welland C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	1,361,242
Protection to Persons and Property					
Fire	2	-	-	-	131,817
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	131,817
Transportation services					
Roadways	8	65,784	65,784	234,318	1,104,836
Winter Control	9	-	-	-	-
Transit	10	102,666	-	-	185,462
Parking	11	-	-	-	321,081
Street Lighting	12	-	-	-	16,139
Air Transportation	13	24,772	-	-	36,941
--	14	-	-	-	-
Subtotal	15	193,222	65,784	234,318	1,664,459
Environmental services					
Sanitary Sewer System	16	190,448	-	52,916	1,474,965
Storm Sewer System	17	-	-	110,627	844,581
Waterworks System	18	2,496	2,496	-	603,436
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	264,413
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	192,944	2,496	163,543	3,187,395
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	5,294
--	29	-	-	-	-
Subtotal	30	-	-	-	5,294
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	65,370
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	65,370
Recreation and Cultural Services					
Parks and Recreation	37	205,554	205,554	-	1,002,281
Libraries	38	-	-	-	59,972
Other Cultural	39	-	-	-	-
Subtotal	40	205,554	205,554	-	1,062,253
Planning and Development					
Planning and Development	41	-	-	-	112,287
Commercial and Industrial	42	-	-	-	1,789
Residential Development	43	-	-	-	43,937
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	158,013
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	591,720	273,834	397,861	7,635,843

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Welland C

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		1	\$
General Government	1	391,585	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	2,601,519	
Winter Control	9	-	
Transit	10	165,607	
Parking	11	-	
Street Lighting	12	438,200	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	3,205,326
Environmental services			
Sanitary Sewer System	16	690,500	
Storm Sewer System	17	922,150	
Waterworks System	18	287,257	
Garbage Collection	19	-	
Garbage Disposal	20	360,905	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	2,260,812
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	969,347	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	969,347
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	61,309	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	61,309
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	6,888,379

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Welland C

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	61,309
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	61,309
Plus: All debt assumed by the municipality from others		5	6,827,070
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	6,888,379
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	6,888,379
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	1,156,542
Total liability under OMERS plans			
- initial unfunded		34	129,703
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	30,000
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	65,000
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	1,381,245

1996 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
			1	2	3		
			\$	\$	\$		
Water projects - for this municipality only	46	-	-	-	-		
- share of integrated projects	47	-	-	-	-		
Sewer projects - for this municipality only	48	-	-	-	-		
- share of integrated projects	49	-	-	-	-		
7. 1996 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	884,995	561,030				
- special are rates and special charges	51	80,770	57,473				
- benefitting landowners	52	454,850	206,349				
- user rates (consolidated entities)	53	52,470	35,712				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	1,473,085	860,564				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		1,451,755	694,205	-	-	-	-
1998		1,285,225	545,470	-	-	-	-
1999		1,169,830	413,535	-	-	-	-
2000		1,199,280	286,449	-	-	-	-
2001		981,720	164,364	-	-	-	-
2002 - 2006		800,569	117,508	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	6,888,379	2,221,531	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997						72	232,700
1998						73	503,200
1999						74	825,200
2000						75	1,195,700
2001						76	1,628,400
Total						77	4,385,200
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Welland C

9LT
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For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		9,359,786	73,543	9,433,329							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		7,763,840	-	7,763,840							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		342,718	-	342,718							
Telephone and telegraph taxation	10		272,888	-	272,888							
Subtotal levied by mill rate -- general	11	-	17,739,232	73,543	17,812,775	13,215,015	272,888	-	342,718	3,982,154	17,812,775	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	2,657,490	-	2,657,490	2,657,490	-	-	-	-	2,657,490	-
Sewer surcharge on direct water billings	21	-	-	-	-	3,982,154	-	-	-	- 3,982,154	-	-
Total region or county	22	-	20,396,722	73,543	20,470,265	19,854,659	272,888	-	342,718	-	20,470,265	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Welland C

9LT
13

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)											
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)											
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	9,359,786	73,543	9,433,329	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	25,407,271	193,546	25,600,817	25,032,377	361,417	207,023	-	25,600,817	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Welland C

10
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For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	11,152,216
Revenues		
Contributions from revenue fund	2	562,930
Contributions from capital fund	3	-
Development Charges Act	67	281,999
Lot levies and subdivider contributions	60	4,050
Recreational land (the Planning Act)	61	34,311
Investment income - from own funds	5	656,880
- other	6	2,206
--	9	1,300,000
--	10	-
--	11	-
--	12	-
Total revenue	13	2,842,376
Expenditures		
Transferred to capital fund	14	1,867,085
Transferred to revenue fund	15	615,330
Charges for long term liabilities - principal and interest	16	-
--	63	5,790
--	20	-
--	21	-
Total expenditure	22	2,488,205
Balance at the end of the year for:		
Reserves	23	2,644,978
Reserve Funds	24	8,861,409
Total	25	11,506,387
Analysed as follows:		
Working funds	26	636,482
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	683,496
Sick leave	31	553,180
Insurance	32	-
Workers' compensation	33	16,695
Capital expenditure - general administration	34	3,821,528
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	58,437
- library	65	49,033
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	490,024
- other and unspecified	42	377,000
Development Charges Act	68	453,925
Lot levies and subdivider contributions	44	1,816,900
Parking revenues	45	89,674
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	373,994
Waste Site	53	666,234
Police Commission	54	1,300,000
Municipal Election	55	-
Business Improvement Area	56	-
--	57	
Total	58	11,506,387

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Welland C

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	-	-
Accounts receivable			
Canada	2	298,979	
Ontario	3	570,222	
Region or county	4	421,781	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	301,037	receivable for
Other (including unorganized areas)	8	690,506	business taxes
Taxes receivable			
Current year's levies	9	5,827,927	1,168,505
Previous year's levies	10	4,715,050	1,220,171
Prior year's levies	11	1,003,049	34,076
Penalties and interest	12	840,819	55,154
Less allowance for uncollectables (negative)	13	- 2,091,121	-
Investments			
Canada	14	-	
Provincial	15	199,694	
Municipal	16	2,190,052	
Other	17	730,000	
Other current assets	18	817,474	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	6,888,379	
Other long term assets	20	332,041	-
Total	21	23,735,889	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Welland C

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,353,269		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	80,000		
Region or county	28	1,025,201		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	1,057,831		
Other	32	847,817		
Other current liabilities	33	14,491		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	4,389,370		
- special area rates and special charges	35	483,846		
- benefitting landowners	36	1,824,377		
- user rates (consolidated entities)	37	190,786		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	11,506,387		
Accumulated net revenue (deficit)				
General revenue	42	317,299		
Special charges and special areas (specify)				
--	43	- 1,154,744		
--	44	200,810		
--	45	334,985		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	626,241		
Libraries	49	72,270		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	90,166		
--	53	22,940		
--	54	11,737		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	440,810		
Total	59	23,735,889		

1												
1. Number of continuous full time employees as at December 31												
Administration											1	26
Non-line Department Support Staff											2	31
Fire											3	50
Police											4	-
Transit											5	28
Public Works											6	64
Health Services											7	-
Homes for the Aged											8	-
Other Social Services											9	-
Parks and Recreation											10	33
Libraries											11	-
Planning											12	13
Total											13	245

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82	31,389	24,720	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	22,115	3,430,280	1,346,610
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	20,740	2,981,289	1,078,688
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	22,115	20,740	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31				84	5,818,545
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1995		67	-	165,000	331,300
Approved in 1996		68	-	217,000	1,520,000
Financed in 1996		69	-	-	-
No long term financing necessary		70	-	39,200	331,300
Approved but not financed as at December 31, 1996		71	-	342,800	1,520,000
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73		32,975,000	32,000,000	32,000,000	32,000,000
13. Municipal procurement this year					
				1	2
					\$
Total construction contracts awarded				85	8
Construction contracts awarded at \$100,000 or greater				86	7
					2,605,000
					2,510,000