

# 1996 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 38042**

**MUNICIPALITY OF: Watford V**

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Watford V
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,228,564	170,994	702,051	355,519
Direct water billings on ratepayers					
-- own municipality	2	204,545	-		204,545
-- other municipalities	3	1,849	-		1,849
Sewer surcharge on direct water billings					
-- own municipality	4	76,171	-		76,171
-- other municipalities	5	-	-		-
Subtotal	6	1,511,129	170,994	702,051	638,084
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	3,003	417	1,717	869
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	19,301	2,683	11,034	5,584
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	2,022	656	-	1,366
Other	15	4,812	762	2,464	1,586
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	29,138	4,518	15,215	9,405
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	192,911			192,911
.....	61	-			-
Subtotal	69	192,911			192,911
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	16,269			16,269
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	23,400			23,400
Fees and service charges	32	306,069			306,069
Subtotal	33	345,738			345,738
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	3,484	-	-	3,484
Fines	37	170			170
Penalties and interest on taxes	38	19,812			19,812
Investment income - from own funds	39	-			-
- other	40	8,425			8,425
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	54			54
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	31,945	-	-	31,945
TOTAL REVENUE	51	2,110,861	175,512	717,266	1,218,083

For the year ended December 31, 1996.

## Watford V

## I. Own purposes

For the year ended December 31, 1996.

## Watford V

## II. Upper tier purposes

For the year ended December 31, 1996.

Municipality

## Watford V

## 2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Watford V
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2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	438,768	80,940	40,520	151.990000	178.811000	66,688	14,472	7,246	725	-	-	89,131
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	4,048	-	-	-	-	4,048
Total Taxation	0	-	-	-	-	-	66,688	18,520	7,246	725	-	-	93,179
Total all school board taxation	0						429,686	192,947	77,476	1,392	550	-	702,051

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

## This Schedule Not Required For This Municipality

[illegible]



1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Watford V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	9,401
Protection to Persons and Property					
Fire	2	1,200	-	13,000	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	4,316
Emergency measures	6	-	-	-	-
Subtotal	7	1,200	-	13,000	4,316
Transportation services					
Roadways	8	2,772	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	2,772	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	1,520
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	2,906
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	312
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	4,738
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	6,959
--	29	-	-	-	-
Subtotal	30	-	-	-	6,959
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	12,297	-	10,400	274,558
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	12,297	-	10,400	274,558
Planning and Development					
Planning and Development	41	-	-	-	6,097
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	6,097
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	16,269	-	23,400	306,069

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality

Watford V
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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	99,277	29,960	68,560	4,252	-	-	202,049
Protection to Persons and Property								
Fire	2	24,673	-	39,459	3,044	-	-	67,176
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	4,834	-	-	-	4,834
Protective inspection and control	5	-	-	7,542	-	-	-	7,542
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	24,673	-	51,835	3,044	-	-	79,552
Transportation services								
Roadways	8	73,209	-	39,800	118,428	-	-	231,437
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	10,231	-	-	-	10,231
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	73,209	-	50,031	118,428	-	-	241,668
Environmental services								
Sanitary Sewer System	16	-	-	58,381	-	-	-	58,381
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	43,255	-	100,383	71,494	-	-	215,132
Garbage Collection	19	-	-	20,833	-	-	-	20,833
Garbage Disposal	20	-	-	19,230	-	-	-	19,230
Pollution Control	21	-	-	18,510	-	-	-	18,510
--	22	-	-	-	-	-	-	-
Subtotal	23	43,255	-	217,337	71,494	-	-	332,086
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	6,795	-	3,664	-	-	-	10,459
--	29	-	-	-	-	-	-	-
Subtotal	30	6,795	-	3,664	-	-	-	10,459
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	135,131	-	145,487	45,207	-	-	325,825
Libraries	38	-	-	-	250	-	-	250
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	135,131	-	145,487	45,457	-	-	326,075
Planning and Development								
Planning and Development	41	-	-	2,399	1,296	-	-	3,695
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	2,399	1,296	-	-	3,695
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	382,340	29,960	539,313	243,971	-	-	1,195,584

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	48,781	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	224,529	
Reserves and Reserve Funds	3	3,682	
Subtotal	4	228,211	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	106,510	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	106,510	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	-	
Total Sources of Financing	33	334,721	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	285,940	
Subtotal	36	285,940	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	285,940	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Watford V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	216
Protection to Persons and Property					
Fire	2	-	-	-	2,244
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	2,244
Transportation services					
Roadways	8	106,510	-	-	176,157
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	106,510	-	-	176,157
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	71,494
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	71,494
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	34,534
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	34,534
Planning and Development					
Planning and Development	41	-	-	-	1,295
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	1,295
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	106,510	-	-	285,940

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Watford V
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		1	\$
General Government	1	77,500	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	77,500	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Watford V
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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	77,500	
Subtotal	4	77,500	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	77,500	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	77,500	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	27,403	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	27,403	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Watford V
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6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	13,122	371,635	42,066
Sewer projects - for this municipality only	48		124,632	505,945	54,035
- share of integrated projects	49		-	-	-
7. 1996 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50		22,000	7,960	
- general tax rates	51		-	-	
- special are rates and special charges	52		-	-	
- benefitting landowners	53		-	-	
- user rates (consolidated entities)	54		-	-	
Recovered from reserve funds	55		-	-	
Recovered from unconsolidated entities	57		-	-	
- hydro	56		-	-	
- gas and telephone	58		-	-	
--	59		-	-	
--	58		-	-	
--	59		-	-	
Total	78		22,000	7,960	
Line 78 includes:					
Financing of one-time real estate purchase	90		-	-	
Other lump sum (balloon) repayments of long term debt	91		-	-	
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1997		23,900	6,200	-	-
1998		25,800	4,288	-	-
1999		27,800	2,224	-	-
2000		-	-	-	-
2001		-	-	-	-
2002 - 2006		-	-	-	-
2007 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	77,500	12,712	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1997	72			-	
1998	73			-	
1999	74			-	
2000	75			-	
2001	76			-	
Total	77			-	
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance	92		-	-	
Other long term debt refinanced	93		-	-	

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Watford V

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		165,540	472	166,012							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		4,518	-	4,518							
Telephone and telegraph taxation	10		4,982	-	4,982							
Subtotal levied by mill rate -- general	11	-	175,040	472	175,512	166,012	4,982	-	4,518	-	175,512	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	175,040	472	175,512	166,012	4,982	-	4,518	-	175,512	-



1996 FINANCIAL INFORMATION RETURN

Municipality

Watford V

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)											
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)											
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	165,540	472	166,012	-	-	-	-	-	-
	Secondary separate (specify)											
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	715,326	1,941	-	717,267	682,875	19,177	15,215	-	717,267	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Watford V
-----------

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15

For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	284,977	
Revenues			
Contributions from revenue fund	2	19,442	
Contributions from capital fund	3	-	
Development Charges Act	67	2,585	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	3,718	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	25,745	
Expenditures			
Transferred to capital fund	14	3,682	
Transferred to revenue fund	15	54	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	3,736	
Balance at the end of the year for:			
Reserves	23	51,000	
Reserve Funds	24	255,986	
Total	25	306,986	
Analysed as follows:			
Working funds	26	36,000	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	16,975	
Sick leave	31	4,822	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	9,367	
- parks and recreation	64	42,369	
- library	65	387	
- other cultural	66	-	
- water	38	59,221	
- transit	39	-	
- housing	40	-	
- industrial development	41	11,989	
- other and unspecified	42	-	
Development Charges Act	68	9,009	
Lot levies and subdivider contributions	44	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	3,836	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	113,011	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	306,986	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Watford V
-----------

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16

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	92,411	-
Accounts receivable			
Canada	2	4,758	
Ontario	3	133,045	
Region or county	4	66	
Other municipalities	5	-	
School Boards	6	2,385	portion of taxes
Waterworks	7	17,509	receivable for
Other (including unorganized areas)	8	86,247	business taxes
Taxes receivable			
Current year's levies	9	72,308	-
Previous year's levies	10	32,017	-
Prior year's levies	11	9,356	-
Penalties and interest	12	13,490	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	59,221	
Municipal	16	-	
Other	17	-	
Other current assets	18	133,382	portion of line 20
Capital outlay to be recovered in future years	19	77,500	for tax sale / tax
Other long term assets	20	-	registration
	21	733,695	-
Total			

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

## Watford V

11  
16

## LIABILITIES

### Temporary loans - current purposes

- capital - Ontario

- Canada

- Other

### Accounts payable and accrued liabilities

Canada

Ontario

Region or county

Other municipalities

## School Boards

Trade accounts payable

Other

## Other current liabilities

## Recoverable from the Consolidated Revenue Fund

- general tax rates

- special area rates and special charges

- benefitting landowners

- user rates (consolidated entities)

Recoverable from Reserve Funds

Recoverable from unconsolidated entities

Less: Own holdings (negative)

Accumulated net revenue (deficit)

General revenue

Special charges and special areas (specify)

—

—

Two horizontal bars, one for the 'Control' group and one for the 'Diet' group, both showing a value of 10.

Consolidated local boards (specify)

## Transit operations

## Water operations

Libraries

## Cemeteries

## Recreation, community centres and arenas



Region or county

## School boards

Unexpended capital financing / (unfinanced capital outlay)

Total

portion of loans not from chartered banks
--

11  
16

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	2	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	2	
Libraries	11	-	
Planning	12	-	
Total	13	6	

		continuous full time employees December 31		other	
2. Total expenditures during the year on:		1		2	
		\$		\$	
Wages and salaries	14	166,773		79,192	
Employee benefits	15	35,642		5,328	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16	1,136,287			
Previous years' tax	17	63,490			
Penalties and interest	18	46,242			
Subtotal	19	1,246,019			
Discounts allowed	20	-			
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22	3,397			
- amounts written off	23	3,764			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
	24	2,675			
- recoverable from general municipal revenues	25	-			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Other (specify)	80	-			
Total reductions	29	1,249,061			
Amounts added to the tax roll for collection purposes only	30	17,863			
Business taxes written off under subsection 441(1) of the Municipal Act	81	-			

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings:			
Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19960315	
Due date of last installment (YYYYMMDD)	33	19960615	
Final billings:			
Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19960915	
Due date of last installment (YYYYMMDD)	36	19961115	
		\$	
Supplementary taxes levied with 1997 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	-	-	-	-
in 1998	59	-	-	-	-
in 1999	60	-	-	-	-
in 2000	61	-	-	-	-
in 2001	62	-	-	-	-
Total	63	-	-	-	-

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	33,585		24,959	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	39	608	147,180	57,365	
	40	-	-	-	-
	41	-	-	-	-
	42	-	-	-	-
	43	-	-	-	-
	64	-	-	-	-
		number of residential units	1996 billings residential units	all other properties	computer use only
Sewer		1	2	3	4
			\$	\$	
	44	683	55,275	20,896	
	45	-	-	-	-
	46	-	-	-	-
	47	-	-	-	-
	48	-	-	-	-
	65	-	-	-	-
				water	sewer
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				1	2
	66	-		-	-
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84				100,000
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	53	-	-	-	-
	54	-	-	-	-
	55	-	-	-	-
	56	-	-	-	-
	57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1995 Approved in 1996 Financed in 1996 No long term financing necessary Approved but not financed as at December 31, 1996 Applications submitted but not approved as at Decemeber 31, 1996		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	-	-	-	-
	68	-	-	-	-
	69	-	-	-	-
	70	-	-	-	-
	71	-	-	-	-
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
	73	1,020,001	1,040,000	1,060,000	1,080,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
					\$
	85	-		-	-
	86	-		-	-