

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 31041

MUNICIPALITY OF: Wallace Tp

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Wallace Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose	
		1	2	3	4	
		\$	\$	\$	\$	
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,179,099	186,915	1,355,084	637,101	
Direct water billings on ratepayers -- own municipality	2	-	-		-	
-- other municipalities	3	-	-		-	
Sewer surcharge on direct water billings -- own municipality	4	-	-		-	
-- other municipalities	5	-	-		-	
Subtotal	6	2,179,099	186,915	1,355,084	637,101	
PAYMENTS IN LIEU OF TAXATION						
Canada	7	-	-	-	-	
Canada Enterprises	8	-	-	-	-	
Ontario						
The Municipal Tax Assistance Act	9	2,648	609		2,039	
The Municipal Act, section 157	10	11,400	2,760		8,640	
Other	11	-	-		-	
Ontario Enterprises						
Ontario Housing Corporation	12	-	-		-	-
Ontario Hydro	13	2,059	474		-	1,585
Liquor Control Board of Ontario	14	-	-		-	-
Other	15	-	-	-	-	
Municipal enterprises	16	-	-	-	-	
Other municipalities and enterprises	17	-	-	-	-	
Subtotal	18	16,107	3,843	-	12,264	
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant	60	240,246			240,246	
.....	61	-			-	
Subtotal	69	240,246			240,246	
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants	29	12,908			12,908	
Canada specific grants	30	-			-	
Other municipalities - grants and fees	31	1,629			1,629	
Fees and service charges	32	257,814			257,814	
Subtotal	33	272,351			272,351	
OTHER REVENUES						
Trailer revenue and licences	34	-			-	
Licences and permits	35	25,460			-	25,460
Fines	37	-			-	
Penalties and interest on taxes	38	29,515			29,515	
Investment income - from own funds	39	5,787			5,787	
- other	40	17,573			17,573	
Sales of publications, equipment, etc	42	589			589	
Contributions from capital fund	43	-			-	
Contributions from reserves and reserve funds	44	80,350			80,350	
Contributions from non-consolidated entities	45	-			-	
--	46	-			-	
--	47	-			-	
--	48	-			-	
Subtotal	50	159,274	-	-	159,274	
TOTAL REVENUE	51	2,867,077	190,758	1,355,084	1,321,235	

For the year ended December 31, 1996.

Wallace Tp

[illegible]

For the year ended December 31, 1996.

Wallace Tp

II. Upper tier purposes

For the year ended December 31, 1996.

Wallace Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Wallace Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	251,537	41,406	14,555	170.550000	200.647000	42,900	8,308	2,920	1,041	361	6	55,536
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,084	-	-	-	-	2,084
Total Taxation	0	-	-	-	-	-	42,900	10,392	2,920	1,041	361	6	57,620
Total all school board taxation	0						962,798	275,599	98,926	4,471	9,851	3,439	1,355,084

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Wallace Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	6,074
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	12,875
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	12,875
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	19,431
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	19,431
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	1,100	60
--	29	-	-	-	-
Subtotal	30	-	-	1,100	60
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	134,050
Libraries	38	5,622	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	5,622	-	-	134,050
Planning and Development					
Planning and Development	41	-	-	-	1,195
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	7,286	-	529	5,934
Tile Drainage and Shoreline Assistance	45	-	-	-	78,195
--	46	-	-	-	-
Subtotal	47	7,286	-	529	85,324
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	12,908	-	1,629	257,814

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality

Wallace Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	120,055	-	64,999	84,146	985	-	270,185
Protection to Persons and Property								
Fire	2	-	-	-	-	62,878	-	62,878
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	17,004	-	17,004
Protective inspection and control	5	-	-	3,340	-	9,448	-	12,788
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	-	-	3,340	-	89,331	-	92,671
Transportation services								
Roadways	8	171,789	-	225,111	211,604	-	54,940	553,564
Winter Control	9	-	-	-	-	-	54,940	54,940
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	3,375	-	-	-	3,375
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	171,789	-	228,486	211,604	-	-	611,879
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	1,458	150	-	-	1,608
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	25,352	-	26,008	10,000	-	-	61,360
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	25,352	-	27,466	10,150	-	-	62,968
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	10,390	2,091	-	-	12,481
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	10,390	2,091	-	-	12,481
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	61,483	-	99,472	11,984	-	-	172,939
Libraries	38	-	-	-	-	5,622	-	5,622
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	61,483	-	99,472	11,984	5,622	-	178,561
Planning and Development								
Planning and Development	41	-	-	783	-	-	-	783
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	20,088	-	-	-	20,088
Tile Drainage and Shoreline Assistance	45	-	79,745	-	-	-	-	79,745
--	46	-	-	-	-	-	-	-
Subtotal	47	-	79,745	20,871	-	-	-	100,616
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	378,679	79,745	455,023	319,975	95,938	-	1,329,360

1996 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Wallace Tp	59
For the year ended December 31, 1996.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	142,216
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	191,734
Reserves and Reserve Funds	3	-
Subtotal	4	191,734
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	60,000
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	60,000
Grants and Loan Forgiveness		
Ontario	20	441
Canada	21	-
Other Municipalities	22	-
Subtotal	23	441
Other Financing		
Prepaid Special Charges	24	4,758
Proceeds From Sale of Land and Other Capital Assets	25	15,000
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	19,758
Total Sources of Financing	33	271,933
Applications		
Own Expenditures		
Short Term Interest Costs	34	5,787
Other	35	299,109
Subtotal	36	304,896
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	60,000
Subtotal	40	60,000
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	364,896
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	235,179
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	20,812
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	214,367
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	235,179
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Wallace Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	1,146
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	183,604
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	183,604
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	6,984
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	6,984
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	7,212
Residential Development	43	-	-	-	92,333
Agriculture and Reforestation	44	441	-	-	13,617
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	441	-	-	113,163
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	441	-	-	304,896

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Wallace Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	289,117	
--		46	-	
	Subtotal	47	289,117	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	289,117	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Wallace Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	289,117
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	289,117
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	289,117
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	289,117
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Wallace Tp

6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1 \$	2 \$	3 \$
Water projects - for this municipality only			46 -	-	-
- share of integrated projects			47 -	-	-
Sewer projects - for this municipality only			48 -	-	-
- share of integrated projects			49 -	-	-
7. 1996 Debt Charges					
			principal		interest
			1 \$		2 \$
Recovered from the consolidated revenue fund					
- general tax rates			50 -	-	-
- special are rates and special charges			51 -	-	-
- benefitting landowners			52 56,870	22,875	
- user rates (consolidated entities)			53 -	-	-
Recovered from reserve funds			54 -	-	-
Recovered from unconsolidated entities					
- hydro			55 -	-	-
- gas and telephone			57 -	-	-
--			56 -	-	-
--			58 -	-	-
--			59 -	-	-
Total			78 56,870	22,875	
Line 78 includes:					
Financing of one-time real estate purchase			90 -	-	-
Other lump sum (balloon) repayments of long term debt			91 -	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$
1997		58,769	23,121	-	-
1998		49,704	18,419	-	-
1999		38,898	14,444	-	-
2000		28,213	11,331	-	-
2001		26,203	9,079	-	-
2002 - 2006		87,330	18,161	-	-
2007 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	289,117	94,555	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1 \$	
1997				72 -	
1998				73 -	
1999				74 -	
2000				75 -	
2001				76 -	
Total				77 -	
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1 \$		2 \$
Repayment of Provincial Special Assistance		92 -	-	-	
Other long term debt refinanced		93 -	-	-	

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Wallace Tp

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		180,798	2,440	183,238							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		3,843	-	3,843							
Telephone and telegraph taxation	10		3,677	-	3,677							
Subtotal levied by mill rate -- general	11	-	188,318	2,440	190,758	183,238	3,677	-	3,843	-	190,758	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	188,318	2,440	190,758	183,238	3,677	-	3,843	-	190,758	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Wallace Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	180,798	2,440	183,238	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,337,323	17,761	-	1,355,084	1,329,513	25,571	-	-	1,355,084	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Wallace Tp

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For the year ended December 31, 1996.

		1
		\$
Balance at the beginning of the year	1	504,833
Revenues		
Contributions from revenue fund	2	128,241
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	963
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	129,204
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	80,350
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	80,350
Balance at the end of the year for:		
Reserves	23	524,487
Reserve Funds	24	29,200
Total	25	553,687
Analysed as follows:		
Working funds	26	120,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	124,100
- roads	35	189,342
- sanitary and storm sewers	36	50,000
- parks and recreation	64	10,000
- library	65	-
- other cultural	66	-
- water	38	1,400
- transit	39	-
- housing	40	-
- industrial development	41	15,000
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	21,346
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	13,050
Waste Site	53	7,854
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	1,595
--	57	
Total	58	553,687

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Wallace Tp

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	240,536	945
Accounts receivable			
Canada	2	-	
Ontario	3	4,465	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	10,949	business taxes
Taxes receivable			
Current year's levies	9	82,728	6,043
Previous year's levies	10	48,854	3,414
Prior year's levies	11	30,732	3,472
Penalties and interest	12	20,435	2,034
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	289,117	for tax sale / tax
Other long term assets	20	-	registration
	21	727,816	-
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Wallace Tp

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	727		
Ontario	27	132		
Region or county	28	1,807		
Other municipalities	29	116		
School Boards	30	13,021		
Trade accounts payable	31	83,580		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	289,117		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	553,687		
Accumulated net revenue (deficit)				
General revenue	42	5,705		
Special charges and special areas (specify)				
--	43	17,835		
--	44	- 4,206		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	- 1,614		
Recreation, community centres and arenas	51	3,088		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 235,179		
Total	59	727,816		

1996 FINANCIAL INFORMATION RETURN

Municipality

Wallace Tp

STATISTICAL DATA

For the year ended December 31, 1996.

1											
1. Number of continuous full time employees as at December 31											
Administration										1	2
Non-line Department Support Staff										2	-
Fire										3	-
Police										4	-
Transit										5	-
Public Works										6	3
Health Services										7	-
Homes for the Aged										8	-
Other Social Services										9	-
Parks and Recreation										10	1
Libraries										11	-
Planning										12	-
Total										13	6

continuous full time employees December 31												
other												
1												
2												
14												
15												
2. Total expenditures during the year on:												
Wages and salaries										14	262,161	26,055
Employee benefits										15	52,254	1,209

1											
\$											
3. Reductions of tax roll during the year (lower tier municipalities only)											
Cash collections: Current year's tax										16	2,104,958
Previous years' tax										17	70,799
Penalties and interest										18	21,772
Subtotal										19	2,197,529
Discounts allowed										20	-
Tax adjustments under section 362 and 263 of the Municipal Act										22	-
- amounts added to the roll (negative)										23	-
- amounts written off										24	5,373
Tax adjustments under sections 465, 495 and 496 of the Municipal Act										25	2,083
- recoverable from upper tier and school boards										26	-
- recoverable from general municipal revenues										27	-
Transfers to tax sale and tax registration accounts										28	-
The Municipal Elderly Residents' Assistance Act - reductions										29	-
- refunds										30	-
Other (specify)										31	-
Total reductions										32	2,204,985
Amounts added to the tax roll for collection purposes only										33	107,462
Business taxes written off under subsection 441(1) of the Municipal Act										34	-

1											
4. Tax due dates for 1996 (lower tier municipalities only)											
Interim billings: Number of installments										31	1
Due date of first installment (YYYYMMDD)										32	19960216
Due date of last installment (YYYYMMDD)										33	0
Final billings: Number of installments										34	2
Due date of first installment (YYYYMMDD)										35	19960621
Due date of last installment (YYYYMMDD)										36	19961018
										37	\$
Supplementary taxes levied with 1997 due date										38	-

5. Projected capital expenditures and long term financing requirements as at December 31											
long term financing requirements											
gross expenditures											
approved by the O.M.B. or Concil											
submitted but not yet approved by O.M.B. or Council											
forecast not yet submitted to the O.M.B or Council											
1											
2											
3											
4											
58											
59											
60											
61											
62											
63											
Total											

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-		-	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	-	-		
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	-		
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-		-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1995		67	396,700	-	396,700	
Approved in 1996		68	-	-	-	
Financed in 1996		69	60,000	-	60,000	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1996		71	336,700	-	336,700	
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		1,400,000	1,500,000	1,600,000	1,700,000	1,800,000
13. Municipal procurement this year						
				1	2	
					\$	
Total construction contracts awarded				85	1	28,790
Construction contracts awarded at \$100,000 or greater				86	1	134,328