

# 1996 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 19028**

**MUNICIPALITY OF: Vaughan C**

## ANALYSIS OF REVENUE FUND REVENUES

## Vaughan C

1  
3

*For the year ended December 31, 1996.*

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	259,888,743	29,699,895	184,357,474	45,831,374
Direct water billings on ratepayers -- own municipality	2	12,890,475	10,637,031		2,253,444
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	9,338,336	8,716,698		621,638
-- other municipalities	5	-	-		-
Subtotal	6	282,117,553	49,053,624	184,357,474	48,706,455
PAYMENTS IN LIEU OF TAXATION					
Canada	7	9,758	-	-	9,758
Canada Enterprises	8	265,559	-	-	265,559
Ontario					
The Municipal Tax Assistance Act	9	136,117	-		136,117
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	24,277	-	-	24,277
Ontario Hydro	13	235,595	-	-	235,595
Liquor Control Board of Ontario	14	4,302	-	-	4,302
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	930,234	-	-	930,234
Subtotal	18	1,605,841	-	-	1,605,841
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	1,483,167			1,483,167
.....	61	4,302			4,302
Subtotal	69	1,487,469			1,487,469
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,606,178			1,606,178
Canada specific grants	30	76,923			76,923
Other municipalities - grants and fees	31	1,358,581			1,358,581
Fees and service charges	32	15,131,967			15,131,967
Subtotal	33	18,173,649			18,173,649
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	5,844,078	-	-	5,844,078
Fines	37	627,288			627,288
Penalties and interest on taxes	38	4,886,331			4,886,331
Investment income - from own funds	39	-			-
- other	40	1,043,629			1,043,629
Sales of publications, equipment, etc	42	4,204			4,204
Contributions from capital fund	43	599,340			599,340
Contributions from reserves and reserve funds	44	8,521,716			8,521,716
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	322,517			322,517
--	48	-	-	-	
Subtotal	50	21,849,103	-	-	21,849,103
TOTAL REVENUE	51	325,233,616	49,053,624	184,357,474	91,822,518

For the year ended December 31, 1996.

**Vaughan C**

[illegible]

For the year ended December 31, 1996.

Vaughan C

## II. Upper tier purposes

For the year ended December 31, 1996.

**Vaughan C**

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Vaughan C
-----------

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	584,938,971	137,938,545	64,771,705	81.600000	96.000000	47,731,020	13,242,100	6,218,084	63,604	450,501	321,824	68,027,133
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	581,323	-	-	-	-	581,323
Total Taxation	0	-	-	-	-	-	47,731,020	13,823,423	6,218,084	63,604	450,501	321,824	68,608,456
Total all school board taxation	0						105,569,394	50,719,181	22,656,557	- 364,099	3,349,487	2,426,954	184,357,474

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

## This Schedule Not Required For This Municipality

[illegible]



1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Vaughan C

3  
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	1,751,920
Protection to Persons and Property					
Fire	2	-	-	15,777	179,044
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	398,830
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	15,777	577,874
Transportation services					
Roadways	8	-	-	-	97,718
Winter Control	9	-	-	-	-
Transit	10	1,378,692	-	-	3,568,838
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,378,692	-	-	3,666,556
Environmental services					
Sanitary Sewer System	16	-	-	-	115,318
Storm Sewer System	17	-	-	-	98,224
Waterworks System	18	-	-	-	658,168
Garbage Collection	19	19,321	-	-	239,401
Garbage Disposal	20	-	-	1,342,804	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	19,321	-	1,342,804	1,111,111
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	36,742
--	29	-	-	-	-
Subtotal	30	-	-	-	36,742
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	26,534	-	-	6,790,389
Libraries	38	175,736	-	-	63,108
Other Cultural	39	-	-	-	1,068
Subtotal	40	202,270	-	-	6,854,564
Planning and Development					
Planning and Development	41	-	-	-	981,564
Commercial and Industrial	42	5,895	76,923	-	111,682
Residential Development	43	-	-	-	39,955
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	5,895	76,923	-	1,133,200
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,606,178	76,923	1,358,581	15,131,967

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality	
Vaughan C	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	6,610,940	1,323,971	5,731,303	3,205,526	39,958	- 215,953	16,695,745
Protection to Persons and Property								
Fire	2	10,104,502	-	734,464	641,689	-	6,262	11,486,917
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	2,695,122	-	557,327	30,796	-	2,709	3,285,954
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	12,799,624	-	1,291,791	672,485	-	8,971	14,772,871
Transportation services								
Roadways	8	3,035,940	824,589	2,201,913	752,194	- -	283,642	6,530,994
Winter Control	9	223,371	-	1,508,146	-	-	12,787	1,718,731
Transit	10	326,558	-	5,965,502	80,362	-	22,084	6,394,506
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	742,277	-	-	-	742,277
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	3,585,869	824,589	10,417,838	832,556	- -	274,345	15,386,507
Environmental services								
Sanitary Sewer System	16	305,368	1,437,844	873,390	6,578,576	-	40,748	9,235,926
Storm Sewer System	17	138,393	-	554,489	-	-	21,738	714,620
Waterworks System	18	602,923	160,745	1,363,156	1,955,856	-	237,899	4,320,579
Garbage Collection	19	58,770	-	1,957,098	-	-	2,850	2,018,717
Garbage Disposal	20	-	-	2,248,025	-	-	-	2,248,025
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	1,105,454	1,598,590	6,996,157	8,534,432	-	303,235	18,537,867
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	137	1,412	-	67,273	68,823
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	137	1,412	-	67,273	68,823
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	74,788	-	-	-	74,788
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	74,788	-	-	-	74,788
Recreation and Cultural Services								
Parks and Recreation	37	10,761,157	21,903	4,714,342	314,983	20,700 -	248,225	15,584,860
Libraries	38	3,260,702	8,074	655,259	195,363	-	359,044	4,478,442
Other Cultural	39	137,040	-	23,316	583,000	-	-	743,357
Subtotal	40	14,158,899	29,976	5,392,918	1,093,346	20,700	110,818	20,806,658
Planning and Development								
Planning and Development	41	3,331,549	-	448,025	94,010	-	-	3,873,584
Commercial and Industrial	42	791,240	-	772,484	24,460	-	-	1,588,184
Residential Development	43	17,629	-	-	-	-	-	17,629
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	4,140,417	-	1,220,508	118,470	-	-	5,479,396
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	42,401,203	3,777,126	31,125,441	14,458,227	60,658	-	91,822,655

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	9,718,598	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	2,671,408	
Reserves and Reserve Funds	3	20,499,409	
Subtotal	4	23,170,817	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	3,084,950	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	3,084,950	
Grants and Loan Forgiveness			
Ontario	20	546,050	
Canada	21	546,049	
Other Municipalities	22	52,500	
Subtotal	23	1,144,599	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	12,126	
Donations	28	5,812	
--	30	1,412,617	
--	31	-	
Subtotal	32	1,430,555	
Total Sources of Financing	33	28,830,921	
Applications			
Own Expenditures			
Short Term Interest Costs	34	430,812	
Other	35	19,952,757	
Subtotal	36	20,383,569	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	4,046,944	
Total Applications	42	24,430,513	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	5,318,189	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	1,576,083	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	5,143,111	
- Transfers From Reserves and Reserve Funds	47	52,391	
- -	48	1,698,770	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	5,318,189	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Vaughan C

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1 \$	2 \$	3 \$	4 \$
General Government	1	425,932	425,930	-	2,485,574
Protection to Persons and Property					
Fire	2	-	-	-	817,614
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	55,439
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	873,053
Transportation services					
Roadways	8	19,655	19,655	-	3,114,794
Winter Control	9	-	-	-	-
Transit	10	10,337	10,337	-	102,054
Parking	11	-	-	-	-
Street Lighting	12	2,521	2,522	-	46,178
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	32,513	32,514	-	3,263,026
Environmental services					
Sanitary Sewer System	16	-	-	-	295,448
Storm Sewer System	17	-	-	-	85,263
Waterworks System	18	-	-	-	777,403
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	1,130,491
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	2,288,604
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	87,605	87,605	52,500	10,764,375
Libraries	38	-	-	-	398,694
Other Cultural	39	-	-	-	-
Subtotal	40	87,605	87,605	52,500	11,163,069
Planning and Development					
Planning and Development	41	-	-	-	108,843
Commercial and Industrial	42	-	-	-	193,844
Residential Development	43	-	-	-	7,555
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	310,242
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	546,050	546,049	52,500	20,383,569

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Vaughan C
-----------

7  
11

		1	\$
General Government	1	2,971,332	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	6,090,172	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	6,090,172	
Environmental services			
Sanitary Sewer System	16	3,786,129	
Storm Sewer System	17	-	
Waterworks System	18	336,450	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	4,122,579	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	9,406,000	
Gas	49	-	
Telephone	50	-	
	Total 51	22,590,083	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Vaughan C

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies	1	-		
: To Canada and agencies	2	-		
: To other	3	3,987		
Subtotal	4	3,987		
Plus: All debt assumed by the municipality from others	5	31,826,600		
Less: All debt assumed by others				
:Ontario	6	-		
:Schoolboards	7	-		
:Other municipalities	8	-		
Subtotal	9	-		
Less: Ontario Clean Water Agency debt retirement funds				
- sewer	10	-		
- water	11	-		
Own sinking funds (actual balances)				
- general	12	9,240,504		
- enterprises and other	13	-		
Subtotal	14	9,240,504		
Total	15	22,590,083		
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures	16	16,412,746		
Installment (serial) debentures	17	6,177,337		
Long term bank loans	18	-		
Lease purchase agreements	19	-		
Mortgages	20	-		
Ontario Clean Water Agency	22	-		
Long term reserve fund loans	23	-		
--	24	-		
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-		
- par value of this amount in U.S. dollars	26	-		
Other - Canadian dollar equivalent included in line 15 above	27	-		
- par value of this amount in _____	28	-		
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds	29	660,869		
Ontario Clean Water Agency - sewer	30	-		
- water	31	-		
				\$
4. Actuarial balance of own sinking funds at year end	32	9,090,566		
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits	33	66,477		
Total liability under OMERS plans				
- initial unfunded	34	-		
- actuarial deficiency	35	-		
Total liability for own pension funds				
- initial unfunded	36	-		
- actuarial deficiency	37	-		
Outstanding loans guarantee	38	-		
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support	39	-		
- university support	40	-		
- leases and other agreements	41	-		
Other (specify)	42	-		
--	43	-		
--	44	-		
Total	45	66,477		

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Vaughan C

8  
12

6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
			1	2	3		
			\$	\$	\$		
Water projects - for this municipality only	46	-	-	-	-		
- share of integrated projects	47	-	-	-	-		
Sewer projects - for this municipality only	48	-	-	-	-		
- share of integrated projects	49	-	-	-	-		
7. 1996 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	529,774	807,334				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	1,361,854	1,078,165				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	2,951,673	3,175,918				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	4,843,301	5,061,416				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		2,032,244	1,736,735	-	-	1,112,388	1,508,879
1998		1,710,256	1,666,695	-	-	1,131,038	1,487,532
1999		1,605,007	1,638,978	-	-	1,155,938	1,463,735
2000		1,621,807	1,623,025	-	-	1,180,888	1,437,531
2001		1,641,207	1,385,531	-	-	1,205,788	1,408,827
2002 - 2006		1,842,500	388,479	-	-	797,250	70,643
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	2,731,062	-	-	-	2,822,710	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	13,184,083	8,439,443	-	-	9,406,000	7,377,147
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997						72	183,700
1998						73	386,700
1999						74	732,500
2000						75	1,115,600
2001						76	1,400,000
Total						77	3,818,500
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Vaughan C

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		28,784,074	915,820	29,699,894							
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	32,752	28,784,074	915,820	29,699,894	29,469,447	230,448	-	-	-	29,699,895	32,753
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	10,637,031	-	10,637,031	10,637,031	-	-	-	-	10,637,031	-
Sewer surcharge on direct water billings	21	-	8,716,698	-	8,716,698	8,716,698	-	-	-	-	8,716,698	-
Total region or county	22	32,752	48,137,803	915,820	49,053,623	48,823,176	230,448	-	-	-	49,053,624	32,753



1996 FINANCIAL INFORMATION RETURN

Municipality

Vaughan C

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	28,784,074	915,820	29,699,894	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	47,970	178,945,132	5,412,342	-	184,357,474	182,988,786	1,368,688	-	-	184,357,474	47,970

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Vaughan C

10  
15

For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	41,573,327	
Revenues			
Contributions from revenue fund	2	11,786,819	
Contributions from capital fund	3	3,447,604	
Development Charges Act	67	15,060,966	
Lot levies and subdivider contributions	60	1,045,080	
Recreational land (the Planning Act)	61	805,238	
Investment income - from own funds	5	683,850	
- other	6	1,066	
--	9	-	
--	10	-	
--	11	907,378	
--	12	-	
Total revenue	13	33,738,001	
Expenditures			
Transferred to capital fund	14	20,499,409	
Transferred to revenue fund	15	8,521,716	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	29,021,125	
Balance at the end of the year for:			
Reserves	23	34,348,482	
Reserve Funds	24	11,941,721	
Total	25	46,290,203	
Analysed as follows:			
Working funds	26	8,418,393	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	5,319,360	
Sick leave	31	-	
Insurance	32	407,645	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	12,146,882	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	1,604,619	
- water	38	5,772,250	
- transit	39	-	
- housing	40	-	
- industrial development	41	165,576	
- other and unspecified	42	874,681	
Development Charges Act	68	221,462	
Lot levies and subdivider contributions	44	3,845,494	
Parking revenues	45	-	
Debenture repayment	47	1,646,549	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	400,698	
Waste Site	53	2,162,157	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	46,290,203	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Vaughan C

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	3,230,358	-
Accounts receivable			
Canada	2	1,182,771	
Ontario	3	542,836	
Region or county	4	1,387,166	
Other municipalities	5	1,420,514	
School Boards	6	649,291	portion of taxes
Waterworks	7	5,384,317	receivable for
Other (including unorganized areas)	8	3,412,904	business taxes
Taxes receivable			
Current year's levies	9	18,975,921	3,292,852
Previous year's levies	10	6,662,671	1,589,128
Prior year's levies	11	7,582,633	3,778,590
Penalties and interest	12	4,158,339	1,444,209
Less allowance for uncollectables (negative)	13	- 1,335,300	- 1,335,300
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	12,571,301	
Other current assets	18	1,091,407	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	22,590,083	
Other long term assets	20	-	-
Total	21	89,507,211	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Vaughan C

11  
16

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	442,643		
Ontario	27	57,435		
Region or county	28	7,288,934		
Other municipalities	29	454,021		
School Boards	30	1,503,320		
Trade accounts payable	31	6,955,118		
Other	32	5,978,906		
Other current liabilities	33	3,179,007		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,971,332		
- special area rates and special charges	35	-		
- benefitting landowners	36	10,212,751		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	9,406,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	46,290,203		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	5,005		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	32,753		
School boards	57	47,970		
Unexpended capital financing / (unfinanced capital outlay)	58	- 5,318,189		
Total	59	89,507,211		

For the year ended December 31, 1996.

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	67		
Non-line Department Support Staff	2	155		
Fire	3	144		
Police	4	-		
Transit	5	6		
Public Works	6	101		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	113		
Libraries	11	45		
Planning	12	27		
Total	13	658		
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14		
Wages and salaries		28,889,535	5,209,679	
Employee benefits		6,743,937	573,064	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	238,661,751		
Previous years' tax	17	15,274,164		
Penalties and interest	18	5,008,317		
Subtotal	19	258,944,232		
Discounts allowed	20	-		
Tax adjustments under section 362 and 263 of the Municipal Act				
- amounts added to the roll (negative)	22	-		
- amounts written off	23	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
- recoverable from upper tier and school boards	24	6,031,331		
- recoverable from general municipal revenues	25	1,224,893		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	20,000		
Other (specify)	80	-		
Total reductions	29	266,220,456		
Amounts added to the tax roll for collection purposes only	30	-		
Business taxes written off under subsection 441(1) of the Municipal Act	81	3,749,462		
		1		
4. Tax due dates for 1996 (lower tier municipalities only)				
Interim billings: Number of installments	31	3		
Due date of first installment (YYYYMMDD)	32	19960315		
Due date of last installment (YYYYMMDD)	33	19960515		
Final billings: Number of installments	34	3		
Due date of first installment (YYYYMMDD)	35	19960714		
Due date of last installment (YYYYMMDD)	36	19960913		
		\$		
Supplementary taxes levied with 1997 due date	37	5,153,418		
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1997	58	20,000,000	12,267,266	-
in 1998	59	20,000,000	-	-
in 1999	60	22,000,000	-	-
in 2000	61	22,000,000	-	-
in 2001	62	-	-	-
Total	63	84,000,000	12,267,266	-
				2,354,000

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	4,491		4,491	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	33,083	6,748,518	6,141,957
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	32,004	4,985,864	4,352,471
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
Loans or advances due to reserve funds as at December 31					1
					\$
					84
					19,494,230
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--				
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1995 Approved in 1996 Financed in 1996 No long term financing necessary Approved but not financed as at December 31, 1996 Applications submitted but not approved as at Decemeber 31, 1996		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	7,000,000	5,267,266	1,247,200	13,514,466
	68	-	-	-	-
	69	-	3,124,000	-	3,124,000
	70	-	-	-	-
	71	7,000,000	2,143,266	1,247,200	10,390,466
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
	73	91,400,000	93,300,000	95,100,000	97,000,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater		1	2		
			\$		
	85	-	-		
	86	-	-		