

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 53028

MUNICIPALITY OF: Valley East T

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Valley East T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	15,378,439	4,525,195	7,285,784	3,567,460
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	15,378,439	4,525,195	7,285,784	3,567,460
PAYMENTS IN LIEU OF TAXATION					
Canada	7	15,345	3,568	-	11,777
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	7,262	3,855		3,407
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	27,071	7,093	13,489	6,489
Ontario Hydro	13	40,570	10,888	-	29,682
Liquor Control Board of Ontario	14	2,264	1,202	-	1,062
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	71,379	16,795	-	54,584
Subtotal	18	163,891	43,401	13,489	107,001
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	2,230,285			2,230,285
.....	61	-			-
Subtotal	69	2,230,285			2,230,285
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	156,435			156,435
Canada specific grants	30	1,488			1,488
Other municipalities - grants and fees	31	2,783			2,783
Fees and service charges	32	875,767			875,767
Subtotal	33	1,036,473			1,036,473
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	270,657	-	-	270,657
Fines	37	-			-
Penalties and interest on taxes	38	229,431			229,431
Investment income - from own funds	39	-			-
- other	40	153,969			153,969
Sales of publications, equipment, etc	42	13,190			13,190
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	149,985			149,985
Contributions from non-consolidated entities	45	-			-
--	46	4,000			4,000
--	47	-			-
--	48	-			-
Subtotal	50	821,232	-	-	821,232
TOTAL REVENUE	51	19,630,320	4,568,596	7,299,273	7,762,451

For the year ended December 31, 1996.

Valley East T

[illegible]

For the year ended December 31, 1996.

Valley East T

II. Upper tier purposes

For the year ended December 31, 1996.

Valley East T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Valley East T

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	51,246,189	5,850,878	1,864,935	69.648000	81.939000	3,569,195	479,415	152,810	23,184	232	4,544	4,229,380
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	66,038	-	-	-	-	66,038
Total Taxation	0	-	-	-	-	-	3,569,195	545,453	152,810	23,184	232	4,544	4,295,418
Total all school board taxation	0						5,960,198	986,492	285,011	42,992	2,533	8,558	7,285,784

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Valley East T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	10,112	-	2,783	68,347
Protection to Persons and Property					
Fire	2	-	-	-	15,252
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	400	-	-	323
Emergency measures	6	-	-	-	-
Subtotal	7	400	-	-	15,575
Transportation services					
Roadways	8	13,691	-	-	15,383
Winter Control	9	-	-	-	-
Transit	10	60,506	-	-	11,639
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	4,583
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	74,197	-	-	31,605
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	28,472
--	29	-	-	-	-
Subtotal	30	-	-	-	28,472
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,672	-	-	687,703
Libraries	38	66,054	1,488	-	40,465
Other Cultural	39	-	-	-	-
Subtotal	40	71,726	1,488	-	728,168
Planning and Development					
Planning and Development	41	-	-	-	3,600
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	3,600
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	156,435	1,488	2,783	875,767

1996 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Valley East T						
For the year ended December 31, 1996.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	657,778	-	529,953	708,396	-	-	1,896,127
Protection to Persons and Property								
Fire	2	573,122	-	108,917	23,374	-	-	705,413
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	68,024	-	70,886	-	-	-	138,910
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	641,146	-	179,803	23,374	-	-	844,323
Transportation services								
Roadways	8	1,023,273	-	191,061	295,281	-	-	1,509,615
Winter Control	9	201,170	-	361,494	-	-	-	562,664
Transit	10	-	-	104,736	-	-	-	104,736
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	52,248	50,546	157,982	9,762	-	-	270,538
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	1,276,691	50,546	815,273	305,043	-	-	2,447,553
Environmental services								
Sanitary Sewer System	16	-	-	19,037	-	-	-	19,037
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	122,776	44,951	52,937	-	-	-	220,664
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	122,776	44,951	71,974	-	-	-	239,701
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	41,510	-	10,761	16,791	-	-	69,062
--	29	-	-	-	-	-	-	-
Subtotal	30	41,510	-	10,761	16,791	-	-	69,062
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	21,300	-	21,300
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	21,300	-	21,300
Recreation and Cultural Services								
Parks and Recreation	37	1,017,026	-	588,915	198,250	1,313	-	1,805,504
Libraries	38	287,349	66,619	128,261	51,598	-	-	533,827
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	1,304,375	66,619	717,176	249,848	1,313	-	2,339,331
Planning and Development								
Planning and Development	41	-	-	1,980	-	-	-	1,980
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	2,055	-	-	-	2,055
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	4,035	-	-	-	4,035
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,044,276	162,116	2,328,975	1,303,452	22,613	-	7,861,432

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	69,316	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	775,915	
Reserves and Reserve Funds	3	1,009,764	
Subtotal	4	1,785,679	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	195,030	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	195,030	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	5,911	
--	31	-	
Subtotal	32	5,911	
Total Sources of Financing	33	1,986,620	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,920,151	
Subtotal	36	1,920,151	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	14,920	
Total Applications	42	1,935,071	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	17,767	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	17,767	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	17,767	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Valley East T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	189,248	-	-	769,010
Protection to Persons and Property					
Fire	2	5,782	-	-	172,731
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	5,782	-	-	172,731
Transportation services					
Roadways	8	-	-	-	355,129
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	9,762
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	364,891
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	22,702
--	29	-	-	-	-
Subtotal	30	-	-	-	22,702
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	577,843
Libraries	38	-	-	-	12,974
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	590,817
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	195,030	-	-	1,920,151

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Valley East T

7
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	53,885	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	53,885	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	69,446	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	69,446	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	99,116	
Other Cultural		39	-	
	Subtotal	40	99,116	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	222,447	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Valley East T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	222,447	
Subtotal	4	222,447	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	222,447	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	-	
Long term bank loans	18	222,447	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	47,000	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	47,000	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Valley East T

6. Ontario Clean Water Agency Provincial Projects						
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
			1	2	3	
			\$	\$	\$	
Water projects - for this municipality only			46	-	-	
- share of integrated projects			47	-	-	
Sewer projects - for this municipality only			48	-	-	
- share of integrated projects			49	-	-	
7. 1996 Debt Charges						
			principal		interest	
			1	2		
			\$	\$		
Recovered from the consolidated revenue fund			50	148,725	13,391	
- general tax rates			51	-	-	
- special are rates and special charges			52	-	-	
- benefitting landowners			53	-	-	
- user rates (consolidated entities)			54	-	-	
Recovered from reserve funds			55	-	-	
Recovered from unconsolidated entities			56	-	-	
- hydro			57	-	-	
- gas and telephone			58	-	-	
--			59	-	-	
--			59	-	-	
--			59	-	-	
Total			78	148,725	13,391	
Line 78 includes:						
Financing of one-time real estate purchase			90	-	-	
Other lump sum (balloon) repayments of long term debt			91	-	-	
8. Future principal and interest payments on EXISTING net debt						
			recoverable from the consolidated revenue fund		recoverable from reserve funds	
			recoverable from unconsolidated entities			
			principal	interest	principal	interest
			1	2	3	4
			\$	\$	\$	\$
1997			125,800	6,122	-	-
1998			82,098	2,620	-	-
1999			14,549	117	-	-
2000			-	-	-	-
2001			-	-	-	-
2002 - 2006			-	-	-	-
2007 onwards			-	-	-	-
interest to be earned on sinking funds *			69	-	-	-
Downtown revitalization program			70	-	-	-
Total			71	222,447	8,859	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
					1	
					\$	
1997			72	-	-	
1998			73	-	-	
1999			74	-	-	
2000			75	-	-	
2001			76	-	-	
Total			77	-	-	
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
			principal		interest	
			1	2		
			\$	\$		
Repayment of Provincial Special Assistance			92	-	-	
Other long term debt refinanced			93	-	-	

1996 FINANCIAL INFORMATION RETURN

Municipality

Valley East T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		3,873,613	29,449	3,903,062							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		43,401	-	43,401							
Telephone and telegraph taxation	10		132,984	-	132,984							
Subtotal levied by mill rate -- general	11	-	4,049,998	29,449	4,079,447	3,903,062	132,984	-	43,401	-	4,079,447	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	489,149	-	489,149	489,149	-	-	-	-	489,149	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	4,539,147	29,449	4,568,596	4,392,211	132,984	-	43,401	-	4,568,596	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Valley East T

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	1,331,475	11,675	-	1,343,150	1,294,410	45,229	3,511	-	1,343,150	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	1,922,034	12,438	-	1,934,472	1,858,456	66,038	9,978	-	1,934,472	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	3,873,613	29,449	3,903,062	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	7,245,190	54,083	-	7,299,273	7,174,517	111,267	13,489	-	7,299,273	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Valley East T

10
15

For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	3,288,344	
Revenues			
Contributions from revenue fund	2	527,537	
Contributions from capital fund	3	14,920	
Development Charges Act	67	2,788	
Lot levies and subdivider contributions	60	63,161	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	82,538	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	690,944	
Expenditures			
Transferred to capital fund	14	1,009,764	
Transferred to revenue fund	15	149,985	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	1,159,749	
Balance at the end of the year for:			
Reserves	23	1,211,565	
Reserve Funds	24	1,607,974	
Total	25	2,819,539	
Analysed as follows:			
Working funds	26	690,450	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	46,772	
Insurance	32	5,000	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	63,065	
- sanitary and storm sewers	36	191,522	
- parks and recreation	64	28,511	
- library	65	5,659	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	281,769	
- other and unspecified	42	1,054,390	
Development Charges Act	68	101,179	
Lot levies and subdivider contributions	44	137,362	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	2,000	
Library current purposes	51	37,016	
Vacation Pay - Council	52	4,557	
Waste Site	53	139,400	
Police Commission	54	30,011	
Municipal Election	55	876	
Business Improvement Area	56	-	
--	57		
Total	58	2,819,539	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Valley East T

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,230,083	-
Accounts receivable			
Canada	2	45,690	
Ontario	3	211,515	
Region or county	4	12,304	
Other municipalities	5	-	
School Boards	6	11,514	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	215,760	business taxes
Taxes receivable			
Current year's levies	9	709,629	3,796
Previous year's levies	10	303,993	412
Prior year's levies	11	146,958	-
Penalties and interest	12	127,995	455
Less allowance for uncollectables (negative)	13	- 13,566	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	300,520	portion of line 20
Capital outlay to be recovered in future years	19	222,447	for tax sale / tax
			registration
Other long term assets	20	5,717	5,717
	21	4,530,559	
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Valley East T

11
16

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	491,171		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	6,139		
Other municipalities	29	-		
School Boards	30	9,978		
Trade accounts payable	31	818,836		
Other	32	-		
Other current liabilities	33	260,078		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	222,447		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,819,539		
Accumulated net revenue (deficit)				
General revenue	42	- 79,862		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 17,767		
Total	59	4,530,559		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		9
Non-line Department Support Staff	2		-
Fire	3		7
Police	4		-
Transit	5		-
Public Works	6		23
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		14
Libraries	11		3
Planning	12		-
Total	13		56

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	2,432,393		867,865
Wages and salaries					
Employee benefits	15	714,808		71,513	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	14,430,826		
Current year's tax					
Previous years' tax		17	505,398		
Penalties and interest		18	248,277		
	Subtotal	19	15,184,501		
Discounts allowed		20	-		
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)		22	-		
- amounts written off		23	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards		24	56,170		
- recoverable from general municipal revenues		25	17,728		
Transfers to tax sale and tax registration accounts		26	-		
The Municipal Elderly Residents' Assistance Act - reductions		27	-		
- refunds		28	-		
Other (specify)		80	-		
Total reductions		29	15,258,399		
Amounts added to the tax roll for collection purposes only		30	7,663		
Business taxes written off under subsection 441(1) of the Municipal Act		81	-		

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19960126
	Due date of last installment (YYYYMMDD)	33	19960223
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19960531
	Due date of last installment (YYYYMMDD)	36	19960628
			\$
Supplementary taxes levied with 1997 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	-	-	-	-
in 1998	59	-	-	-	-
in 1999	60	-	-	-	-
in 2000	61	-	-	-	-
in 2001	62	-	-	-	-
Total	63	-	-	-	-

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end	82	-		-		
7. Analysis of direct water and sewer billings as at December 31						
Water	In this municipality	number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
		39	-	-	-	
		In other municipalities (specify municipality)				
		--	40	-	-	
		--	41	-	-	
		--	42	-	-	
		--	43	-	-	
		--	64	-	-	
Sewer	In this municipality	number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
		44	-	-	-	
		In other municipalities (specify municipality)				
		--	45	-	-	
		--	46	-	-	
		--	47	-	-	
		--	48	-	-	
		--	65	-	-	
		water		sewer		
		1		2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-		
8. Selected investments of own sinking funds as at December 31						
Own sinking funds	83	own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
		-	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31	84	-				
10. Joint boards consolidated by this municipality						
name of joint boards	53	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
		-	-	-	-	
		--	54	-	-	
		--	55	-	-	
		--	56	-	-	
		--	57	-	-	
		--				
		--				
11. Applications to the Ontario Municipal Board or to Council						
Approved but not financed as at December 31, 1995 Approved in 1996 Financed in 1996 No long term financing necessary Approved but not financed as at December 31, 1996 Applications submitted but not approved as at Decemeber 31, 1996	67 68 69 70 71 72	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
		-	25,731	-	25,731	
		-	-	-	-	
		-	-	-	-	
		-	25,731	-	25,731	
		-	-	-	-	
-	-	-	-			
12. Forecast of total revenue fund expenditures						
	73	2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
		7,579,353	7,731,000	7,885,000	8,043,000	8,204,000
13. Municipal procurement this year						
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater	85 86	1	2			
		\$	\$			
		-	-			