

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 20004

MUNICIPALITY OF: Toronto C

ANALYSIS OF REVENUE FUND REVENUES

Municipality

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,942,593,418	506,199,697	1,083,160,706	353,233,015
Direct water billings on ratepayers -- own municipality	2	47,190,665	22,946,250		24,244,415
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	79,339,870	56,906,701		22,433,169
-- other municipalities	5	-	-		-
Subtotal	6	2,069,123,953	586,052,648	1,083,160,706	399,910,599
PAYMENTS IN LIEU OF TAXATION					
Canada	7	13,518,350	-	-	13,518,350
Canada Enterprises	8	8,709,461	-	-	8,709,461
Ontario					
The Municipal Tax Assistance Act	9	16,134,066	-		16,134,066
The Municipal Act, section 157	10	4,377,825	-		4,377,825
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	19,294,579	-	10,767,262	8,527,317
Ontario Hydro	13	19,182,552	-	8,635	19,173,917
Liquor Control Board of Ontario	14	1,491,567	-	-	1,491,567
Other	15	-	-	-	-
Municipal enterprises	16	10,767,795	-	-	10,767,795
Other municipalities and enterprises	17	13,374,180	-	-	13,374,180
Subtotal	18	106,850,375	-	10,775,897	96,074,478
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	10,204,155			10,204,155
.....	61	-			-
Subtotal	69	10,204,155			10,204,155
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	17,228,247			17,228,247
Canada specific grants	30	519,523			519,523
Other municipalities - grants and fees	31	6,458,235			6,458,235
Fees and service charges	32	74,336,599			74,336,599
Subtotal	33	98,542,604			98,542,604
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	11,441,462	-	-	11,441,462
Fines	37	1,053,188			1,053,188
Penalties and interest on taxes	38	16,804,789			16,804,789
Investment income - from own funds	39	-			-
- other	40	4,809,897			4,809,897
Sales of publications, equipment, etc	42	1,013,647			1,013,647
Contributions from capital fund	43	2,170,120			2,170,120
Contributions from reserves and reserve funds	44	10,270,371			10,270,371
Contributions from non-consolidated entities	45	-			-
--	46	8,387			8,387
--	47	222,600			222,600
--	48	3,926,193	3,925,126		
Subtotal	50	51,720,654	-	1,067	51,719,587
TOTAL REVENUE	51	2,336,441,741	586,052,648	1,093,937,670	656,451,423

For the year ended December 31, 1996.

Toronto C

[illegible]

For the year ended December 31, 1996.

Toronto C

II. Upper tier purposes

For the year ended December 31, 1996.

Toronto C

[illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Toronto C

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	281,118,309	169,595,445	75,343,615	259.650000	305.470000	72,992,377	51,806,321	23,015,215	- 1,491,507	1,940,818	1,531,070	149,794,294
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	1,793,335	-	-	-	-	1,793,335
Total Taxation	0	-	-	-	-	-	72,992,377	53,599,656	23,015,215	- 1,491,507	1,940,818	1,531,070	151,587,629
Total all school board taxation	0						444,568,609	425,084,634	182,002,247	- 23,782,388	32,314,114	22,973,490	1,083,160,706

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality
Toronto C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	13,282	1,686,494	7,846,444
Protection to Persons and Property					
Fire	2	-	-	9,030	97,819
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,454,725
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	9,030	1,552,544
Transportation services					
Roadways	8	113,127	-	7,426	340,289
Winter Control	9	-	-	-	196,411
Transit	10	-	-	-	-
Parking	11	-	-	-	36,862,171
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	113,127	-	7,426	37,398,871
Environmental services					
Sanitary Sewer System	16	42,956	-	2,411	202,977
Storm Sewer System	17	-	-	-	13,274
Waterworks System	18	-	-	1,599,913	1,432,357
Garbage Collection	19	233,520	-	2,900,000	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	6,114
Subtotal	23	276,476	-	4,502,324	1,654,722
Health Services					
Public Health Services	24	14,324,619	5,000	-	137,699
Public Health Inspection and Control	25	420	-	-	4,050
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	14,325,039	5,000	-	141,749
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	553,400	445,857	252,745	6,287,799
Libraries	38	1,722,918	-	-	665,383
Other Cultural	39	195,400	18,562	-	2,598,565
Subtotal	40	2,471,718	464,419	252,745	9,551,747
Planning and Development					
Planning and Development	41	-	6,822	216	790,150
Commercial and Industrial	42	10,524	-	-	9,193,801
Residential Development	43	31,363	30,000	-	6,206,571
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	41,887	36,822	216	16,190,522
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	17,228,247	519,523	6,458,235	74,336,599

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality	
Toronto C	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	71,306,223	11,206,792	59,468,323	11,408,294	2,775,727	- 11,877,623	144,287,736
Protection to Persons and Property								
Fire	2	82,324,384	631,671	6,903,791	2,716,856	-	34,592	92,611,294
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	18,616,008	-	2,434,239	916,405	-	- 39,578	21,927,074
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	100,940,392	631,671	9,338,030	3,633,261	-	- 4,986	114,538,368
Transportation services								
Roadways	8	29,901,561	9,169,922	8,652,870	6,348,563	-	- 9,834,844	44,238,072
Winter Control	9	2,497,492	-	2,160,789	355,357	-	- 249,660	4,763,978
Transit	10	-	-	-	-	-	-	-
Parking	11	12,143,759	46,060	13,609,822	6,674,437	-	- 5,810,302	38,284,380
Street Lighting	12	112,199	1,579,750	5,026,655	67,715	-	- 915,220	5,871,099
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	2,774,844	-	2,774,844
Subtotal	15	44,655,011	10,795,732	29,450,136	13,446,072	2,774,844	- 5,189,422	95,932,373
Environmental services								
Sanitary Sewer System	16	5,235,682	-	4,848,287	4,739,220	-	8,892,927	23,716,116
Storm Sewer System	17	1,092,132	550,584	369,552	78,673	-	- 2,090,941	-
Waterworks System	18	9,589,954	-	9,955,350	1,737,640	-	8,961,376	30,244,320
Garbage Collection	19	22,595,377	-	5,395,060	2,203,279	-	- 138,625	30,055,091
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	1,861,695	-	90,968	58,472	-	- 57,258	1,953,877
Subtotal	23	40,374,840	550,584	20,659,217	8,817,284	-	15,567,479	85,969,404
Health Services								
Public Health Services	24	28,549,170	-	4,468,464	1,035,076	3,140,516	2,945	37,196,171
Public Health Inspection and Control	25	229,050	-	18,639	7,643	-	-	255,332
Hospitals	26	-	-	-	-	13,320	-	13,320
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	28,778,220	-	4,487,103	1,042,719	3,153,836	2,945	37,464,823
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	406,600	-	406,600
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	143,202	-	143,202
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	549,802	-	549,802
Recreation and Cultural Services								
Parks and Recreation	37	51,402,002	12,864,071	14,734,981	2,746,145	925,410	1,195,511	83,868,120
Libraries	38	24,562,538	3,699,785	6,684,722	5,392	-	127,025	35,079,462
Other Cultural	39	5,809,513	662,407	2,293,422	124,292	5,739,520	74,633	14,703,787
Subtotal	40	81,774,053	17,226,263	23,713,125	2,875,829	6,664,930	1,397,169	133,651,369
Planning and Development								
Planning and Development	41	9,502,465	-	623,969	286,723	-	915	10,414,072
Commercial and Industrial	42	3,531,173	2,381,931	7,131,265	2,354,963	1,636,108	98,776	17,134,216
Residential Development	43	9,106,734	3,505,319	2,012,795	205,394	1,260,358	4,747	16,095,347
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	22,140,372	5,887,250	9,768,029	2,847,080	2,896,466	104,438	43,643,635
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	389,969,111	46,298,292	156,883,963	44,070,539	18,815,605	-	656,037,510

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

			1
			\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	64,559,214
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		15,226,827
Reserves and Reserve Funds	3		69,466,544
Subtotal	4		84,693,371
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		30,221,000
Long Term Bank Loans	15		13,536,980
Long Term Reserve Fund Loans	16		-
- -	17		-
Subtotal *	18		43,757,980
Grants and Loan Forgiveness			
Ontario	20		10,960,716
Canada	21		10,828,132
Other Municipalities	22		590,599
Subtotal	23		22,379,447
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		6,619,840
Investment Income			
From Own Funds	26		4,099
Other	27		3,798,993
Donations	28		3,439,852
--	30		1,457,239
--	31		6,735,058
Subtotal	32		22,055,081
Total Sources of Financing	33		172,885,879
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		125,920,784
Subtotal	36		125,920,784
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		30,221,000
Individuals	39		-
Subtotal	40		30,221,000
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		4,300,921
Total Applications	42		160,442,705
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	77,002,388
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	77,002,388
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
- -	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	77,002,388
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Toronto C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,136,312	2,136,312	-	25,929,521
Protection to Persons and Property					
Fire	2	20,441	20,441	-	1,993,423
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	10,475
Emergency measures	6	-	-	-	-
Subtotal	7	20,441	20,441	-	2,003,898
Transportation services					
Roadways	8	347,370	347,370	43	12,570,229
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	1,178,835	1,178,835	-	15,113,428
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,526,205	1,526,205	43	27,683,657
Environmental services					
Sanitary Sewer System	16	-	-	-	133,373
Storm Sewer System	17	-	-	92,699	2,883,029
Waterworks System	18	-	-	-	783,064
Garbage Collection	19	-	-	-	1,281,515
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	172,438	172,438	-	774,636
Subtotal	23	172,438	172,438	92,699	5,855,617
Health Services					
Public Health Services	24	-	-	-	170,117
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	2,336,970	2,336,970	497,857	5,906,870
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	2,336,970	2,336,970	497,857	6,076,987
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	3,179,004	3,203,311	-	29,013,740
Libraries	38	460,848	460,848	-	1,951,090
Other Cultural	39	43,612	75,191	-	1,433,476
Subtotal	40	3,683,464	3,739,350	-	32,398,306
Planning and Development					
Planning and Development	41	-	-	-	26,146
Commercial and Industrial	42	124,058	124,058	-	3,316,307
Residential Development	43	960,828	772,358	-	22,630,345
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	1,084,886	896,416	-	25,972,798
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	10,960,716	10,828,132	590,599	125,920,784

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Toronto C

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		1	\$
General Government	1	20,125,069	
Protection to Persons and Property			
Fire	2	1,206,513	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	1,206,513	
Transportation services			
Roadways	8	17,266,195	
Winter Control	9	-	
Transit	10	-	
Parking	11	43,000	
Street Lighting	12	11,037,769	
Air Transportation	13	-	
--	14	-	
Subtotal	15	28,346,964	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	1,084,246	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	1,084,246	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	28,244,205	
Libraries	38	7,924,666	
Other Cultural	39	1,380,969	
Subtotal	40	37,549,840	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	5,433,820	
Residential Development	43	171,547,556	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	176,981,376	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	265,294,008	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Toronto C

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	34,000
: To Canada and agencies		2	-
: To other		3	160,981,065
Subtotal		4	161,015,065
Plus: All debt assumed by the municipality from others		5	260,148,986
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	61,299,740
Subtotal		9	61,299,740
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	94,570,303
- enterprises and other		13	-
Subtotal		14	94,570,303
Total		15	265,294,008
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	60,381,323
Installment (serial) debentures		17	43,897,620
Long term bank loans		18	160,981,065
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	34,000
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	7,775,164
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	90,902,077
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	45,512,089
Total liability under OMERS plans			
- initial unfunded		34	1,103,737
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	26,164,269
Outstanding loans guarantee		38	76,660,297
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	10,422,539
Other (specify)		42	16,222,680
--		43	43,222,519
--		44	104,101,478
Total		45	323,409,608

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Toronto C

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only		46	-	-	-		
- share of integrated projects		47	-	-	-		
Sewer projects - for this municipality only		48	-	-	-		
- share of integrated projects		49	-	-	-		
7. 1996 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund		50	26,808,871	19,423,046			
- general tax rates							
- special are rates and special charges		51	17,000	3,315			
- benefitting landowners		52	-	-			
- user rates (consolidated entities)		53	37,000	9,060			
Recovered from reserve funds		54	-	-			
Recovered from unconsolidated entities							
- hydro		55	-	-			
- gas and telephone		57	-	-			
--		56	-	-			
--		58	-	-			
--		59	-	-			
Total		78	26,862,871	19,435,421			
Line 78 includes:							
Financing of one-time real estate purchase		90	-	-			
Other lump sum (balloon) repayments of long term debt		91	-	-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		27,167,981	19,286,712	160,981,065	3,618,935	-	-
1998		27,481,488	15,867,594	-	-	-	-
1999		10,301,484	14,475,243	-	-	-	-
2000		6,655,542	8,040,493	-	-	-	-
2001		5,618,368	4,253,315	-	-	-	-
2002 - 2006		-	-	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *		69	27,088,080	-	-	-	-
Downtown revitalization program		70	-	-	-	-	-
Total		71	104,312,943	61,923,357	160,981,065	3,618,935	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997						72	-
1998						73	-
1999						74	-
2000						75	-
2001						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance		92	-	-			
Other long term debt refinanced		93	-	-			

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Toronto C

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	12	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
UPPER TIER													
Included in general tax rate for upper tier purposes													
General requisition	1		420,342,749	12,645,438	432,988,187								
Special pupose requisitions													
Water rate	2		-	-	-								
Transit rate	3		-	-	-								
Sewer rate	4		-	-	-								
Library rate	5		-	-	-								
Road rate	6		-	-	-								
--	7		70,994,509	2,217,034	73,211,543								
--	8		-	-	-								
Payments in lieu of taxes	9		-	-	-								
Telephone and telegraph taxation	10		-	-	-								
Subtotal levied by mill rate -- general	11	-	28	491,337,258	14,862,472	506,199,730	506,199,697	-	-	-	506,199,697	-	61
Special purpose requisitions	12												
Water			-	-	-								
Transit	13		-	-	-								
Sewer	14		-	-	-								
Library	15		-	-	-								
--	16		-	-	-								
--	17		-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-	
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-	
Direct water billings	20	-	22,946,250	-	22,946,250	22,946,250	-	-	-	-	22,946,250	-	
Sewer surcharge on direct water billings	21	-	56,906,701	-	56,906,701	56,906,701	-	-	-	-	56,906,701	-	
Total region or county	22	-	28	571,190,209	14,862,472	586,052,681	586,052,648	-	-	-	586,052,648	-	61

1996 FINANCIAL INFORMATION RETURN

Municipality

Toronto C

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 35	490,287,900	15,970,053	4,651	506,262,604	497,965,973	3,905,222	4,391,371	-	506,262,566	- 73
--	31	5	5,202,750	169,868	49	5,372,667	5,284,615	41,446	46,599	-	5,372,660	- 2
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 22	411,233,691	13,271,668	3,902	424,509,261	417,644,395	3,180,696	3,684,161	-	424,509,252	- 31
--	1	-	420,342,749	12,645,438	432,988,187	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 1,126	1,062,422,779	31,505,216	8,635	1,093,936,630	1,074,212,377	8,948,329	10,775,897	1,067	1,093,937,670	- 86

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Toronto C

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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	283,451,659	
Revenues			
Contributions from revenue fund	2	28,843,712	
Contributions from capital fund	3	2,130,801	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	1,053,033	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	161,670	
- other	6	9,660,820	
--	9	3,084,306	
--	10	-	
--	11	-	
--	12	1,334,914	
Total revenue	13	46,269,256	
Expenditures			
Transferred to capital fund	14	69,466,544	
Transferred to revenue fund	15	10,270,371	
Charges for long term liabilities - principal and interest	16	-	
--	63	4,768,003	
--	20	5,789,674	
--	21	2,757,589	
Total expenditure	22	93,052,181	
Balance at the end of the year for:			
Reserves	23	111,834,647	
Reserve Funds	24	124,834,087	
Total	25	236,668,734	
Analysed as follows:			
Working funds	26	40,688,562	
Contingencies	27	7,597,180	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	31,931,137	
Sick leave	31	11,349,000	
Insurance	32	17,082,540	
Workers' compensation	33	7,924,481	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	7,428,308	
- parks and recreation	64	239,671	
- library	65	-	
- other cultural	66	1,863,709	
- water	38	-	
- transit	39	-	
- housing	40	4,989,176	
- industrial development	41	498,707	
- other and unspecified	42	1,279,518	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	3,303,341	
Parking revenues	45	37,102,840	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	17,718,789	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	9,084,914	
Waste Site	53	161,127	
Police Commission	54	291,536	
Municipal Election	55	863,761	
Business Improvement Area	56	334,522	
--	57		
Total	58	236,668,734	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Toronto C

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	195,519,362	740,916
Accounts receivable			
Canada	2	3,695,289	
Ontario	3	8,870,933	
Region or county	4	2,415,124	
Other municipalities	5	6,833	
School Boards	6	4,911,160	portion of taxes
Waterworks	7	6,934,280	receivable for
Other (including unorganized areas)	8	33,626,956	business taxes
Taxes receivable			
Current year's levies	9	75,972,563	26,259,931
Previous year's levies	10	31,217,576	13,346,712
Prior year's levies	11	26,209,730	14,128,270
Penalties and interest	12	11,189,048	4,520,867
Less allowance for uncollectables (negative)	13	- 5,242,844	- 2,824,320
Investments			
Canada	14	26,350,000	
Provincial	15	7,500,000	
Municipal	16	-	
Other	17	61,773	
Other current assets	18	25,830,603	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	265,294,008	
Other long term assets	20	5,518,772	135,937
	21	725,881,166	
	Total		

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Toronto C

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For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	261,663		
Ontario	27	4,211,605		
Region or county	28	14,628,555		
Other municipalities	29	70,965		
School Boards	30	518,022		
Trade accounts payable	31	57,227,289		
Other	32	23,395,281		
Other current liabilities	33	40,630,074		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	104,235,943		
- special area rates and special charges	35	34,000		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	43,000		
Recoverable from Reserve Funds	38	160,981,065		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	236,668,734		
Accumulated net revenue (deficit)				
General revenue	42	309,606		
Special charges and special areas (specify)				
--	43	979,552		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	636,993		
--	52	4,046,578		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 61		
School boards	57	- 86		
Unexpended capital financing / (unfinanced capital outlay)	58	77,002,388		
Total	59	725,881,166		

1996 FINANCIAL INFORMATION RETURN

Municipality

Toronto C

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STATISTICAL DATA

For the year ended December 31, 1996.

1				
1. Number of continuous full time employees as at December 31				
Administration	1		391	
Non-line Department Support Staff	2		1,680	
Fire	3		1,225	
Police	4		-	
Transit	5		-	
Public Works	6		1,782	
Health Services	7		627	
Homes for the Aged	8		-	
Other Social Services	9		-	
Parks and Recreation	10		780	
Libraries	11		552	
Planning	12		172	
Total	13		7,209	
continuous full time employees December 31				
other				
2. Total expenditures during the year on:				
Wages and salaries	14	1	315,719,873	2 \$ 12,265,447
Employee benefits	15	1	63,277,904	2 \$ 1,383,828
1				
\$				
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16		1,820,418,379	
Previous years' tax	17		22,383,207	
Penalties and interest	18		15,892,946	
Subtotal	19		1,858,694,532	
Discounts allowed	20		407,637	
Tax adjustments under section 362 and 263 of the Municipal Act				
- amounts added to the roll (negative)	22		-	
- amounts written off	23		-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
- recoverable from upper tier and school boards	24		97,421,084	
- recoverable from general municipal revenues	25		22,317,202	
Transfers to tax sale and tax registration accounts	26		-	
The Municipal Elderly Residents' Assistance Act - reductions	27		406,600	
- refunds	28		-	
Other (specify)	80		-	
Total reductions	29		1,979,247,055	
Amounts added to the tax roll for collection purposes only	30		528,530	
Business taxes written off under subsection 441(1) of the Municipal Act	81		9,405,990	
1				
4. Tax due dates for 1996 (lower tier municipalities only)				
Interim billings: Number of installments	31		4	
Due date of first installment (YYYYMMDD)	32		19960215	
Due date of last installment (YYYYMMDD)	33		19960510	
Final billings: Number of installments	34		4	
Due date of first installment (YYYYMMDD)	35		19960617	
Due date of last installment (YYYYMMDD)	36		19960916	
			\$	
Supplementary taxes levied with 1997 due date	37		-	
5. Projected capital expenditures and long term financing requirements as at December 31				
long term financing requirements				
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place	1 \$	2 \$	3 \$	4 \$
in 1997	58 94,306,000	4,209,000	-	-
in 1998	59 115,890,000	2,266,000	-	-
in 1999	60 94,668,000	2,023,000	-	-
in 2000	61 103,221,000	1,465,000	-	-
in 2001	62 81,898,000	1,004,000	-	-
Total	63 489,983,000	10,967,000	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	306,431	140,234		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	298,436	24,174,016	23,016,649	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	298,436	40,642,853	38,697,017	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	
					-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1995		67	29,582,000	88,396,815	2,746,782	
Approved in 1996		68	-	-	-	
Financed in 1996		69	29,582,000	-	-	
No long term financing necessary		70	-	3,108,747	36,563	
Approved but not financed as at December 31, 1996		71	-	85,288,068	2,710,219	
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		635,000,000	616,000,000	610,000,000	600,000,000	590,000,000
13. Municipal procurement this year						
				1	2	
					\$	
Total construction contracts awarded				85	362	
Construction contracts awarded at \$100,000 or greater				86	21	
					8,705,262	
					4,598,370	