

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 56027

MUNICIPALITY OF: Timmins C

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Timmins C

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	51,210,628	-	25,335,113	25,875,515
Direct water billings on ratepayers -- own municipality	2	3,569,586	-		3,569,586
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	54,780,214	-	25,335,113	29,445,101
PAYMENTS IN LIEU OF TAXATION					
Canada	7	217,475	-	-	217,475
Canada Enterprises	8	12,757	-	-	12,757
Ontario					
The Municipal Tax Assistance Act	9	136,781	-		136,781
The Municipal Act, section 157	10	92,100	-		92,100
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	514,759	-	257,889	256,870
Ontario Hydro	13	285,663	-	-	285,663
Liquor Control Board of Ontario	14	8,162	-	-	8,162
Other	15	128,600	-	-	128,600
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	1,396,297	-	257,889	1,138,408
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	9,122,304			9,122,304
.....	61	-			-
Subtotal	69	9,122,304			9,122,304
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	17,374,546			17,374,546
Canada specific grants	30	73,177			73,177
Other municipalities - grants and fees	31	381,514			381,514
Fees and service charges	32	8,580,669			8,580,669
Subtotal	33	26,409,906			26,409,906
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	786,534	-	-	786,534
Fines	37	289,567			289,567
Penalties and interest on taxes	38	622,567			622,567
Investment income - from own funds	39	62,348			62,348
- other	40	617,112			617,112
Sales of publications, equipment, etc	42	15,074			15,074
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	500,000			500,000
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-	-		
Subtotal	50	2,893,202	-	-	2,893,202
TOTAL REVENUE	51	94,601,923	-	25,593,002	69,008,921

For the year ended December 31, 1996.

Timmins C

I. Own purposes

For the year ended December 31, 1996.

Timmins C

II. Upper tier purposes

For the year ended December 31, 1996.

Municipality

Timmins C

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Timmins C

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	46,944,450	25,309,355	11,376,040	144.420000	169.910000	6,779,717	4,300,312	1,932,903	1,570	73,417	43,354	13,131,273
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	225,850	-	-	-	-	225,850
Total Taxation	0	-	-	-	-	-	6,779,717	4,526,162	1,932,903	1,570	73,417	43,354	13,357,123
Total all school board taxation	0						12,954,742	8,486,814	3,649,018	3,508	145,522	95,509	25,335,113

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Timmins C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	7,332	-	-	147,952
Protection to Persons and Property					
Fire	2	-	-	-	34,427
Police	3	13,794	1,726	-	36,474
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	564	1,785	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	14,358	3,511	-	70,901
Transportation services					
Roadways	8	128,727	-	-	483,130
Winter Control	9	50,473	-	-	-
Transit	10	879,369	-	-	1,426,376
Parking	11	-	-	-	482,844
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,058,569	-	-	2,392,350
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	219,654
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	46,441	-	-	181,711
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	46,441	-	-	401,365
Health Services					
Public Health Services	24	2,825,820	-	381,514	858,411
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	257,941	-	-	-
Cemeteries	28	-	-	-	332,641
--	29	-	-	-	-
Subtotal	30	3,083,761	-	381,514	1,191,052
Social and Family Services					
General Assistance	31	8,290,849	-	-	-
Assistance to Aged Persons	32	3,912,880	-	-	2,176,671
Assitance to Children	33	-	-	-	-
Day Nurseries	34	674,992	-	-	80,417
--	35	-	-	-	-
Subtotal	36	12,878,721	-	-	2,257,088
Recreation and Cultural Services					
Parks and Recreation	37	2,000	4,080	-	1,496,993
Libraries	38	125,871	1,428	-	31,421
Other Cultural	39	65,011	21,785	-	58,132
Subtotal	40	192,882	27,293	-	1,586,546
Planning and Development					
Planning and Development	41	-	-	-	79,706
Commercial and Industrial	42	92,482	42,373	-	450,006
Residential Development	43	-	-	-	3,703
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	92,482	42,373	-	533,415
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	17,374,546	73,177	381,514	8,580,669

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality	
Timmins C	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,926,158	-	1,626,327	50,134	-	541,357	3,061,262
Protection to Persons and Property								
Fire	2	2,160,254	-	686,390	7,547	-	157,600	3,011,791
Police	3	5,932,461	37,493	599,934	158,404	-	-	6,728,292
Conservation Authority	4	-	-	-	-	155,889	-	155,889
Protective inspection and control	5	494,820	-	66,803	13,000	-	-	574,623
Emergency measures	6	24,397	-	72,894	-	-	-	97,291
Subtotal	7	8,611,932	37,493	1,426,021	178,951	155,889	157,600	10,567,886
Transportation services								
Roadways	8	1,940,950	1,812,872	1,996,088	1,233,494	-	-	6,983,404
Winter Control	9	1,018,940	-	1,224,941	-	-	-	2,243,881
Transit	10	2,347,809	33,000	920,236	128,294	-	106,977	3,536,316
Parking	11	176,497	-	53,284	213,463	-	39,600	482,844
Street Lighting	12	-	-	375,046	-	-	-	375,046
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	5,484,196	1,845,872	4,569,595	1,575,251	-	146,577	13,621,491
Environmental services								
Sanitary Sewer System	16	955,289	374,365	1,473,717	11,913	-	-	2,815,284
Storm Sewer System	17	119,477	321,408	67,127	76,195	-	-	584,207
Waterworks System	18	1,436,319	119,687	1,634,836	1,364,263	-	2,420	4,557,525
Garbage Collection	19	374,768	-	206,354	-	-	-	581,122
Garbage Disposal	20	336,907	-	693,271	-	-	-	1,030,178
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	3,222,760	815,460	4,075,305	1,452,371	-	2,420	9,568,316
Health Services								
Public Health Services	24	3,307,875	-	1,026,640	232,964	-	-	4,567,479
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	1,228,165	-	-	-	-	1,228,165
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	235,359	-	66,059	18,482	-	-	319,900
--	29	-	-	-	-	-	-	-
Subtotal	30	3,543,234	1,228,165	1,092,699	251,446	-	-	6,115,544
Social and Family Services								
General Assistance	31	693,378	-	117,829	28,612	9,109,830	26,853	9,976,502
Assistance to Aged Persons	32	6,508,847	475,178	926,785	111,873	-	196,907	8,219,590
Assitance to Children	33	-	-	-	-	441,902	-	441,902
Day Nurseries	34	226,209	-	675,627	56	-	-	901,892
--	35	-	-	-	-	-	-	-
Subtotal	36	7,428,434	475,178	1,720,241	140,541	9,551,732	223,760	19,539,886
Recreation and Cultural Services								
Parks and Recreation	37	2,436,707	40,750	1,376,832	187,400	86,090	-	4,127,779
Libraries	38	650,987	-	209,624	1,141	-	-	861,752
Other Cultural	39	166,496	-	129,718	3,885	-	-	300,099
Subtotal	40	3,254,190	40,750	1,716,174	192,426	86,090	-	5,289,630
Planning and Development								
Planning and Development	41	404,428	-	27,141	-	-	-	431,569
Commercial and Industrial	42	440,584	-	487,172	87,432	-	11,000	1,026,188
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	845,012	-	514,313	87,432	-	11,000	1,457,757
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	34,315,916	4,442,918	16,740,675	3,928,552	9,793,711	-	69,221,772

For the year ended December 31, 1996.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	2,701,499	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		700,661	
Reserves and Reserve Funds	3		1,594,184	
Subtotal	4		2,294,845	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		2,895,996	
Canada	21		323,642	
Other Municipalities	22		-	
Subtotal	23		3,219,638	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		514,869	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		27,671	
--	30		-	
--	31		-	
Subtotal	32		542,540	
Total Sources of Financing	33		6,057,023	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		7,392,812	
Subtotal	36		7,392,812	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		514,869	
Total Applications	42		7,907,681	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	850,841	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	850,841	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	850,841	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Timmins C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	468,637
Protection to Persons and Property					
Fire	2	-	-	-	7,547
Police	3	284,035	284,047	-	1,542,192
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	13,969
Emergency measures	6	-	-	-	-
Subtotal	7	284,035	284,047	-	1,563,708
Transportation services					
Roadways	8	2,591,302	33,608	-	4,200,688
Winter Control	9	-	-	-	-
Transit	10	-	-	-	131,155
Parking	11	-	-	-	52,033
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	2,591,302	33,608	-	4,383,876
Environmental services					
Sanitary Sewer System	16	-	-	-	56,028
Storm Sewer System	17	-	-	-	-
Waterworks System	18	5,987	5,987	-	157,349
Garbage Collection	19	-	-	-	11,912
Garbage Disposal	20	-	-	-	19,426
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	5,987	5,987	-	244,715
Health Services					
Public Health Services	24	-	-	-	164,282
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	18,482
--	29	-	-	-	-
Subtotal	30	-	-	-	182,764
Social and Family Services					
General Assistance	31	-	-	-	28,612
Assistance to Aged Persons	32	-	-	-	124,972
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	56
--	35	-	-	-	-
Subtotal	36	-	-	-	153,640
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	46,811
Libraries	38	-	-	-	91,269
Other Cultural	39	-	-	-	9,296
Subtotal	40	-	-	-	147,376
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	14,672	-	-	222,071
Residential Development	43	-	-	-	26,025
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	14,672	-	-	248,096
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,895,996	323,642	-	7,392,812

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Timmins C

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	296,000	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	296,000	
Transportation services			
Roadways	8	6,382,890	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	6,382,890	
Environmental services			
Sanitary Sewer System	16	975,126	
Storm Sewer System	17	454,110	
Waterworks System	18	175,000	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	1,604,236	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	1,166,000	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	1,166,000	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	38,000	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	38,000	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	9,487,126	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Timmins C

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	562,719
: To Canada and agencies		2	412,407
: To other		3	8,512,000
Subtotal		4	9,487,126
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	9,487,126
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	9,074,719
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	412,407
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	4,064,458
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	4,064,458

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Timmins C

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1996 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	3,356,089	967,142				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	-	-				
- user rates (consolidated entities)	53	100,000	19,687				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	3,456,089	986,829				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		2,796,558	704,328	-	-	-	-
1998		2,483,238	496,578	-	-	-	-
1999		2,847,330	307,894	-	-	-	-
2000		1,360,000	98,600	-	-	-	-
2001		-	-	-	-	-	-
2002 - 2006		-	-	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	9,487,126	1,607,400	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997						72	-
1998						73	-
1999						74	-
2000						75	-
2001						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-	-	-	-	-
Other long term debt refinanced	93	-	-	-	-	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Timmins C

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

[illegible]

1996 FINANCIAL INFORMATION RETURN

Municipality

Timmins C

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	25,348,463	244,539	-	25,593,002	24,913,728	421,385	257,889	-	25,593,002	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Timmins C

10
15

For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	12,907,680	
Revenues			
Contributions from revenue fund	2	3,227,891	
Contributions from capital fund	3	514,869	
Development Charges Act	67	194,800	
Lot levies and subdivider contributions	60	38,700	
Recreational land (the Planning Act)	61	20,900	
Investment income - from own funds	5	217,485	
- other	6	301,031	
--	9	-	
--	10	1,913,163	
--	11	-	
--	12	-	
Total revenue	13	6,428,839	
Expenditures			
Transferred to capital fund	14	1,594,184	
Transferred to revenue fund	15	500,000	
Charges for long term liabilities - principal and interest	16	-	
--	63	1,829,535	
--	20	-	
--	21	-	
Total expenditure	22	3,923,719	
Balance at the end of the year for:			
Reserves	23	7,939,768	
Reserve Funds	24	7,473,032	
Total	25	15,412,800	
Analysed as follows:			
Working funds	26	401,338	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	389,969	
Sick leave	31	1,756,990	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	1,542,830	
- roads	35	610,301	
- sanitary and storm sewers	36	425,583	
- parks and recreation	64	255,606	
- library	65	-	
- other cultural	66	-	
- water	38	3,389,816	
- transit	39	575,000	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	1,526,762	
Development Charges Act	68	730,689	
Lot levies and subdivider contributions	44	1,055,755	
Parking revenues	45	1,701,049	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	753,722	
Waste Site	53	-	
Police Commission	54	125,497	
Municipal Election	55	10,424	
Business Improvement Area	56	208	
--	57		
Total	58	15,412,800	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Timmins C

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	8,926,253	-
Accounts receivable			
Canada	2	122,684	
Ontario	3	1,803,099	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	460,045	receivable for
Other (including unorganized areas)	8	879,254	business taxes
Taxes receivable			
Current year's levies	9	1,711,298	8,059
Previous year's levies	10	620,648	1,140
Prior year's levies	11	572,713	4
Penalties and interest	12	384,693	1,245
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	350,000	
Municipal	16	150,000	
Other	17	296,117	
Other current assets	18	661,826	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	9,487,126	
Other long term assets	20	28,998	28,998
	21	26,454,754	
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Timmins C

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	69,850		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	3,557,566		
Other	32	251,208		
Other current liabilities	33	- 4,264		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	9,312,126		
- special area rates and special charges	35	175,000		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	- 3,306,000		
Reserves and reserve funds	41	15,412,800		
Accumulated net revenue (deficit)				
General revenue	42	31,548		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	40,802		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	13,232		
--	53	4,173		
--	54	- 19,057		
--	55	64,929		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	850,841		
Total	59	26,454,754		

1												
1. Number of continuous full time employees as at December 31												
Administration											1	6
Non-line Department Support Staff											2	44
Fire											3	33
Police											4	93
Transit											5	41
Public Works											6	125
Health Services											7	76
Homes for the Aged											8	73
Other Social Services											9	17
Parks and Recreation											10	35
Libraries											11	17
Planning											12	3
											13	563
2. Total expenditures during the year on:												
Wages and salaries											14	22,271,642
Employee benefits											15	6,854,334
3. Reductions of tax roll during the year (lower tier municipalities only)												
Cash collections:												
Current year's tax											16	49,047,216
Previous years' tax											17	1,157,319
Penalties and interest											18	564,379
											19	50,768,914
											20	-
Discounts allowed											22	-
Tax adjustments under section 362 and 263 of the Municipal Act											23	-
- amounts added to the roll (negative)												
- amounts written off											24	428,886
Tax adjustments under sections 465, 495 and 496 of the Municipal Act											25	435,321
- recoverable from upper tier and school boards											26	14,196
- recoverable from general municipal revenues											27	-
Transfers to tax sale and tax registration accounts											28	-
The Municipal Elderly Residents' Assistance Act - reductions											80	-
- refunds											29	51,647,317
Other (specify)											30	-
											31	-
											32	-
											33	-
											34	-
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STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		392,617		257,450					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1996 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		17,552		2,783,921		785,665			
In this municipality											
In other municipalities (specify municipality)											
--		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
				number of residential units		1996 billings residential units		all other properties		computer use only	
				1		2		3		4	
						\$		\$			
Sewer		44		-		-		-		-	
In this municipality											
In other municipalities (specify municipality)											
--		45		-		-		-		-	
--		46		-		-		-		-	
--		47		-		-		-		-	
--		48		-		-		-		-	
--		65		-		-		-		-	
								water		sewer	
								1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-						17,552	
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-	
9. Borrowing from own reserve funds											
								1			
								\$			
Loans or advances due to reserve funds as at December 31		84						-			
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-			
--		54		-		-		-			
--		55		-		-		-			
--		56		-		-		-			
--		57		-		-		-			
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1995		67		-		-		-			
Approved in 1996		68		-		-		-			
Financed in 1996		69		-		-		-			
No long term financing necessary		70		-		-		-			
Approved but not financed as at December 31, 1996		71		-		-		-			
Applications submitted but not approved as at Decemeber 31, 1996		72		-		-		-			
12. Forecast of total revenue fund expenditures											
		2000		2001		2002		2003		2004	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		68,466,000		70,520,000		72,636,000		74,815,000		77,060,000	
13. Municipal procurement this year											
						1		2			
								\$			
Total construction contracts awarded		85		-		-		-			
Construction contracts awarded at \$100,000 or greater		86		-		-		-			