

# 1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 32004

MUNICIPALITY OF: Tillsonburg T

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Tillsonburg T
---------------

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	18,328,958	2,127,837	8,765,547	7,435,574
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	18,328,958	2,127,837	8,765,547	7,435,574
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	20,200	-	-	20,200
Ontario					
The Municipal Tax Assistance Act	9	14,341	-		14,341
The Municipal Act, section 157	10	10,145	1,825		8,320
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	121,035	11,749	59,806	49,480
Ontario Hydro	13	4,441	-	-	4,441
Liquor Control Board of Ontario	14	6,182	-	-	6,182
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	40,337	-	-	40,337
Subtotal	18	216,681	13,574	59,806	143,301
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	175,692			175,692
.....	61	-			-
Subtotal	69	175,692			175,692
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	559,301			559,301
Canada specific grants	30	3,958			3,958
Other municipalities - grants and fees	31	89,207			89,207
Fees and service charges	32	2,396,655			2,396,655
Subtotal	33	3,049,121			3,049,121
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	190,361	-	-	190,361
Fines	37	6,449			6,449
Penalties and interest on taxes	38	144,547			144,547
Investment income - from own funds	39	105,366			105,366
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	307,528			307,528
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	754,251	-	-	754,251
TOTAL REVENUE	51	22,524,703	2,141,411	8,825,353	11,557,939

For the year ended December 31, 1996.

## Tillsonburg T

[illegible]

For the year ended December 31, 1996.

## Tillsonburg T

## II. Upper tier purposes

For the year ended December 31, 1996.

## Tillsonburg T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Tillsonburg T
---------------

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	4,534,802	1,320,120	524,570	216.840000	255.090000	983,326	336,750	133,813	8,532	17,967	8,756	1,489,144
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	24,377	-	-	-	-	24,377
Total Taxation	0	-	-	-	-	-	983,326	361,127	133,813	8,532	17,967	8,756	1,513,521
Total all school board taxation	0						4,880,034	2,558,642	1,079,666	13,590	153,725	79,890	8,765,547

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

## This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Tillsonburg T

3  
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	18,182
Protection to Persons and Property					
Fire	2	-	-	-	11,696
Police	3	147,734	-	51,600	80,175
Conservation Authority	4	-	-	-	60
Protective inspection and control	5	-	-	-	94,654
Emergency measures	6	-	-	-	-
Subtotal	7	147,734	-	51,600	186,465
Transportation services					
Roadways	8	297,306	-	30,895	35,490
Winter Control	9	-	-	-	-
Transit	10	22,335	-	-	45,721
Parking	11	-	-	-	40,491
Street Lighting	12	-	-	-	-
Air Transportation	13	5,600	-	5,000	102,088
--	14	-	-	-	-
Subtotal	15	325,241	-	35,895	223,790
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	20
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	172,530
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	172,550
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	80,372
--	29	-	-	-	-
Subtotal	30	-	-	-	80,372
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	30,000	-	-	1,170,881
Libraries	38	29,654	-	-	44,836
Other Cultural	39	3,895	3,958	-	68,775
Subtotal	40	63,549	3,958	-	1,284,492
Planning and Development					
Planning and Development	41	-	-	1,712	166,860
Commercial and Industrial	42	22,777	-	-	263,944
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	22,777	-	1,712	430,804
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	559,301	3,958	89,207	2,396,655

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality
Tillsonburg T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	711,154	7,913	385,243	233,334	27,348	- 6,332	1,358,660
Protection to Persons and Property								
Fire	2	264,833	20,403	71,349	10,981	-	6,332	373,898
Police	3	1,916,056	197,825	186,938	58,309	-	5,676	2,353,452
Conservation Authority	4	-	-	12,501	-	-	-	12,501
Protective inspection and control	5	91,269	-	24,044	-	-	21,175	136,488
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	2,272,158	218,228	294,832	69,290	-	21,831	2,876,339
Transportation services								
Roadways	8	524,875	9,876	208,861	494,733	-	137,131	1,101,214
Winter Control	9	44,817	-	36,647	-	-	44,983	126,447
Transit	10	-	-	84,392	-	-	-	84,392
Parking	11	52,180	91,999	18,242	350	-	22,689	185,460
Street Lighting	12	-	-	134,377	35,788	-	-	170,165
Air Transportation	13	-	-	120,292	36,961	-	-	157,253
--	14	-	-	-	-	-	-	-
Subtotal	15	621,872	101,875	602,811	567,832	-	69,459	1,824,931
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	26,029	10,946	4,665	-	-	10,926	52,566
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	16,384	-	58,059	-	-	16,678	91,121
Garbage Disposal	20	24,313	-	350,581	47,000	-	26,356	448,250
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	66,726	10,946	413,305	47,000	-	53,960	591,937
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	113,467	-	16,768	1,495	-	-	131,730
--	29	-	-	-	-	-	-	-
Subtotal	30	113,467	-	16,768	1,495	-	-	131,730
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	1,328,700	200,668	731,271	214,635	-	-	2,475,274
Libraries	38	127,790	16,715	72,279	5,501	-	-	222,285
Other Cultural	39	71,847	50,590	56,030	25,181	-	-	203,648
Subtotal	40	1,528,337	267,973	859,580	245,317	-	-	2,901,207
Planning and Development								
Planning and Development	41	-	-	42,281	15,540	-	-	57,821
Commercial and Industrial	42	73,883	954,116	136,828	246,776	-	-	1,411,603
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	163,630	-	-	-	-	163,630
Subtotal	47	73,883	1,117,746	179,109	262,316	-	-	1,633,054
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	5,387,597	1,724,681	2,751,648	1,426,584	27,348	-	11,317,858

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	606,395	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	608,176	
Reserves and Reserve Funds	3	312,192	
Subtotal	4	920,368	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	152,000	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	152,000	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	-	
Total Sources of Financing	33	1,072,368	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,164,015	
Subtotal	36	1,164,015	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	1,164,015	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	698,042	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	526,321	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	171,721	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	698,042	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Tillsonburg T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,899
Protection to Persons and Property					
Fire	2	-	-	-	21,706
Police	3	-	-	-	28,309
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	50,015
Transportation services					
Roadways	8	-	-	-	658,844
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	35,788
Air Transportation	13	152,000	-	-	196,048
--	14	-	-	-	-
Subtotal	15	152,000	-	-	890,680
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	3,103
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	3,103
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	1,695
--	29	-	-	-	-
Subtotal	30	-	-	-	1,695
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	156,203
Libraries	38	-	-	-	501
Other Cultural	39	-	-	-	7,605
Subtotal	40	-	-	-	164,309
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	50,534
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	780
Subtotal	47	-	-	-	51,314
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	152,000	-	-	1,164,015

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Tillsonburg T

7  
11

		1	\$
General Government	1	180,000	
Protection to Persons and Property			
Fire	2	111,000	
Police	3	1,843,000	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	1,954,000	
Transportation services			
Roadways	8	24,121	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	24,121	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	358,000	
Libraries	38	-	
Other Cultural	39	124,000	
Subtotal	40	482,000	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	1,513,362	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	1,474,625	
Subtotal	47	2,987,987	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	5,628,108	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Tillsonburg T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	-
Plus: All debt assumed by the municipality from others		5	5,628,108
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	5,628,108
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	4,153,484
Installment (serial) debentures		17	-
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	1,474,625
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	957,911
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	957,911

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Tillsonburg T
---------------

6. Ontario Clean Water Agency Provincial Projects								
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
			1	2	3			
			\$	\$	\$			
Water projects - for this municipality only			46	-	-			
- share of integrated projects			47	-	-			
Sewer projects - for this municipality only			48	-	-			
- share of integrated projects			49	-	-			
7. 1996 Debt Charges								
			principal		interest			
			1	2				
			\$	\$				
Recovered from the consolidated revenue fund			50	1,085,463	526,397			
- general tax rates			51	17,318	3,504			
- special are rates and special charges			52	86,204	5,795			
- benefitting landowners			53	-	-			
- user rates (consolidated entities)			54	37,000	-			
Recovered from reserve funds			55	-	-			
Recovered from unconsolidated entities			57	-	-			
- hydro			56	-	-			
- gas and telephone			58	-	-			
--			59	-	-			
--			78	1,225,985	535,696			
--								
Line 78 includes:								
Financing of one-time real estate purchase			90	-	-			
Other lump sum (balloon) repayments of long term debt			91	-	-			
8. Future principal and interest payments on EXISTING net debt								
			recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
			principal	interest	principal	interest	principal	interest
			1	2	3	4	5	6
			\$	\$	\$	\$	\$	\$
1997			1,052,182	379,435	40,000	15,659	-	-
1998			736,002	246,900	43,000	12,259	-	-
1999			658,626	197,140	47,000	8,550	-	-
2000			337,987	144,167	50,000	4,437	-	-
2001			171,153	124,249	-	-	-	-
2002 - 2006			1,991,612	231,496	-	-	-	-
2007 onwards			500,546	-	-	-	-	-
interest to be earned on sinking funds *			69	-	-	-	-	-
Downtown revitalization program			70	-	-	-	-	-
Total			71	5,448,108	1,323,387	40,905	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
							1	
							\$	
1997							72	-
1998							73	-
1999							74	-
2000							75	-
2001							76	-
Total							77	-
10. Other notes (attach supporting schedules as required)								
11. Long term debt refinanced:								
			principal		interest			
			1	2				
			\$	\$				
Repayment of Provincial Special Assistance			92	-	-			
Other long term debt refinanced			93	-	-			

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Tillsonburg T

9LT  
13

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year		
		1	2	3	4	5	6	8	9	10	12	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
UPPER TIER														
Included in general tax rate for upper tier purposes														
General requisition	1		1,640,356	48,252	1,688,608									
Special pupose requisitions														
Water rate	2		-	-	-									
Transit rate	3		-	-	-									
Sewer rate	4		-	-	-									
Library rate	5		284,368	8,861	293,229									
Road rate	6		-	-	-									
--	7		-	-	-									
--	8		-	-	-									
Payments in lieu of taxes	9		13,574	-	13,574									
Telephone and telegraph taxation	10		35,186	-	35,186									
Subtotal levied by mill rate -- general	11	-	166,498	1,973,484	57,113	2,030,597	1,989,433	35,186	-	13,574	-	2,038,193	-	158,902
Special purpose requisitions	12													
Water			-	-	-									
Transit	13		-	-	-									
Sewer	14		-	-	-									
Library	15		-	-	-									
--	16		-	-	-									
--	17		-	-	-									
Subtotal levied by mill rate -- special areas	18		-	-	-	-	-	-	-	-	-	-		
Speical charges	19		220,905	71,544	-	71,544	103,218	-	-	-	-	103,218	252,579	
Direct water billings	20		-	-	-	-	-	-	-	-	-	-	-	
Sewer surcharge on direct water billings	21		-	-	-	-	-	-	-	-	-	-	-	
Total region or county	22		54,407	2,045,028	57,113	2,102,141	2,092,651	35,186	-	13,574	-	2,141,411	93,677	

1996 FINANCIAL INFORMATION RETURN

Municipality

Tillsonburg T

9LT  
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,640,356	48,252	1,688,608	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	2,400	8,578,015	247,205	-	8,825,221	8,635,119	130,428	59,806	-	8,825,353	2,532

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Tillsonburg T

10  
15

For the year ended December 31, 1996.

		1
		\$
Balance at the beginning of the year	1	1,562,417
Revenues		
Contributions from revenue fund	2	818,408
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	2,090
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	820,498
Expenditures		
Transferred to capital fund	14	312,192
Transferred to revenue fund	15	307,528
Charges for long term liabilities - principal and interest	16	37,000
--	63	-
--	20	-
--	21	-
Total expenditure	22	656,720
Balance at the end of the year for:		
Reserves	23	1,546,195
Reserve Funds	24	180,000
Total	25	1,726,195
Analysed as follows:		
Working funds	26	221,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	32,821
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	114,565
- sanitary and storm sewers	36	-
- parks and recreation	64	127,951
- library	65	46,950
- other cultural	66	23,311
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	484,887
- other and unspecified	42	485,352
Development Charges Act	68	5,728
Lot levies and subdivider contributions	44	3,630
Parking revenues	45	-
Debenture repayment	47	180,000
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	1,726,195

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Tillsonburg T
---------------

11  
16

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	999,397	-
Accounts receivable			
Canada	2	48,720	
Ontario	3	256,149	
Region or county	4	7,498	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	258,270	business taxes
Taxes receivable			
Current year's levies	9	528,994	74,210
Previous year's levies	10	196,411	28,066
Prior year's levies	11	278,231	84,354
Penalties and interest	12	210,124	44,674
Less allowance for uncollectables (negative)	13	- 91,329	- 58,645
Investments			
Canada	14	-	
Provincial	15	54,750	
Municipal	16	-	
Other	17	-	
Other current assets	18	31,394	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	5,628,108	
Other long term assets	20	180,000	-
Total	21	8,586,717	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Tillsonburg T
---------------

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	125,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	92,241		
Region or county	28	454,567		
Other municipalities	29	-		
School Boards	30	164,374		
Trade accounts payable	31	574,050		
Other	32	112,818		
Other current liabilities	33	180,000		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	5,414,786		
- special area rates and special charges	35	-		
- benefitting landowners	36	33,322		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	180,000		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,726,195		
Accumulated net revenue (deficit)				
General revenue	42	363,719		
Special charges and special areas (specify)				
--	43	- 201,810		
--	44	35,647		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	9,273		
Cemetaries	50	- 75,015		
Recreation, community centres and arenas	51	896		
--	52	9,674		
--	53	- 11,187		
--	54	-		
--	55	-		
Region or county	56	93,677		
School boards	57	2,532		
Unexpended capital financing / (unfinanced capital outlay)	58	- 698,042		
Total	59	8,586,717		

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	12		
Non-line Department Support Staff	2	2		
Fire	3	2		
Police	4	30		
Transit	5	-		
Public Works	6	14		
Health Services	7	2		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	24		
Libraries	11	2		
Planning	12	2		
Total	13	90		
		continuous full time employees December 31		
		other		
2. Total expenditures during the year on:		1 \$	2 \$	
Wages and salaries	14	3,662,400	903,700	
Employee benefits	15	824,000	108,400	
		1 \$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	17,334,664		
Previous years' tax	17	452,297		
Penalties and interest	18	118,409		
Subtotal	19	17,905,370		
Discounts allowed	20	-		
Tax adjustments under section 362 and 263 of the Municipal Act	22			
- amounts added to the roll (negative)		-		
- amounts written off	23	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24			
- recoverable from upper tier and school boards		91,311		
- recoverable from general municipal revenues	25	69,312		
Transfers to tax sale and tax registration accounts	26	15,762		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Other (specify)	80	-		
Total reductions	29	18,081,756		
Amounts added to the tax roll for collection purposes only	30	23,661		
Business taxes written off under subsection 441(1) of the Municipal Act	81	25,960		
		1		
4. Tax due dates for 1996 (lower tier municipalities only)				
Interim billings: Number of installments	31	2		
Due date of first installment (YYYYMMDD)	32	19960315		
Due date of last installment (YYYYMMDD)	33	19960524		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19960823		
Due date of last installment (YYYYMMDD)	36	19961025		
		\$		
Supplementary taxes levied with 1997 due date	37	34,914		
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place	1 \$	2 \$	3 \$	4 \$
in 1997	58	5,326,000	2,791,500	-
in 1998	59	5,662,000	-	973,000
in 1999	60	2,587,000	-	150,000
in 2000	61	1,709,000	-	-
in 2001	62	1,314,000	-	-
Total	63	16,598,000	2,791,500	1,123,000

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		17,009		12,622					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1996 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		-		-		-			
In this municipality											
In other municipalities (specify municipality)		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
		number of residential units		1996 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Sewer		44		-		-		-			
In this municipality											
In other municipalities (specify municipality)		45		-		-		-			
--		46		-		-		-			
--		47		-		-		-			
--		48		-		-		-			
--		65		-		-		-			
						water		sewer			
						1		2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-		-		-			
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-			
9. Borrowing from own reserve funds											
						1					
						\$					
Loans or advances due to reserve funds as at December 31		84				-					
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-			
--		54		-		-		-			
--		55		-		-		-			
--		56		-		-		-			
--		57		-		-		-			
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1995		67		-		242,000		242,000			
Approved in 1996		68		-		20,000		20,000			
Financed in 1996		69		-		-		-			
No long term financing necessary		70		-		-		-			
Approved but not financed as at December 31, 1996		71		-		262,000		262,000			
Applications submitted but not approved as at Decemeber 31, 1996		72		-		-		-			
12. Forecast of total revenue fund expenditures											
		2000		2001		2002		2003		2004	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		10,100,000		10,300,000		10,500,000		10,800,000		11,000,000	
13. Municipal procurement this year											
						1		2			
						\$					
Total construction contracts awarded		85		2		420,000					
Construction contracts awarded at \$100,000 or greater		86		1		381,000					