

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 42046

MUNICIPALITY OF: Thornbury T

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Thornbury T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,701,536	254,261	1,432,552	1,014,723
Direct water billings on ratepayers -- own municipality	2	223,560	-		223,560
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,925,096	254,261	1,432,552	1,238,283
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,894	-	-	3,894
Canada Enterprises	8	-	-	-	-
Ontario	9	3,892	-		3,892
The Municipal Tax Assistance Act					
The Municipal Act, section 157					
Other	11	-	-		-
Ontario Enterprises	12	30,754	3,191	18,088	9,475
Ontario Housing Corporation					
Ontario Hydro					
Liquor Control Board of Ontario	14	3,277	-	-	3,277
Other	15	-	-	-	-
Municipal enterprises	16	5,691	-	-	5,691
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	47,508	3,191	18,088	26,229
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	232,853			232,853
.....	61	-			-
Subtotal	69	232,853			232,853
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	123,072			123,072
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	56,190			56,190
Fees and service charges	32	469,120			469,120
Subtotal	33	648,382			648,382
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	14,703	-	-	14,703
Fines	37	1,821			1,821
Penalties and interest on taxes	38	55,178			55,178
Investment income - from own funds	39	15,162			15,162
- other	40	20,095			20,095
Sales of publications, equipment, etc	42	735			735
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	85,709			85,709
Contributions from non-consolidated entities	45	-			-
--	46	20,805			20,805
--	47	-			-
--	48	-			-
Subtotal	50	214,208	-	-	214,208
TOTAL REVENUE	51	4,068,047	257,452	1,450,640	2,359,955

For the year ended December 31, 1996.

Thornbury T

I. Own purposes

For the year ended December 31, 1996.

Thornbury T

II. Upper tier purposes

For the year ended December 31, 1996.

Thornbury T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Thornbury T

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,655,078	97,918	31,385	40.853000	48.062000	67,615	4,706	1,508	- 1,043	1,227	521	74,534
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,443	-	-	-	-	2,443
Total Taxation	0	-	-	-	-	-	67,615	7,149	1,508	- 1,043	1,227	521	76,977
Total all school board taxation	0						1,200,018	169,733	52,498	- 7,414	12,890	4,827	1,432,552

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Thornbury T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	1,730	-	-	11,852
Protection to Persons and Property					
Fire	2	-	-	-	50
Police	3	3,860	-	472	290
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	280
Emergency measures	6	-	-	-	-
Subtotal	7	3,860	-	472	620
Transportation services					
Roadways	8	-	-	17,922	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	221,272
Subtotal	15	-	-	17,922	221,272
Environmental services					
Sanitary Sewer System	16	-	-	-	4,173
Storm Sewer System	17	-	-	-	-
Waterworks System	18	112,482	-	-	15,196
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	7,499
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	112,482	-	-	26,868
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,000	-	37,796	179,629
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	5,000	-	37,796	179,629
Planning and Development					
Planning and Development	41	-	-	-	5,520
Commercial and Industrial	42	-	-	-	22,256
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	1,103
--	46	-	-	-	-
Subtotal	47	-	-	-	28,879
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	123,072	-	56,190	469,120

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality	
Thornbury T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	141,093	406	124,570	57,805	1,908	- 1,500	324,282
Protection to Persons and Property								
Fire	2	29,309	-	25,571	20,945	2,142	8,103	86,070
Police	3	253,138	-	51,015	5,626	-	-	309,779
Conservation Authority	4	-	-	-	-	10,807	-	10,807
Protective inspection and control	5	-	-	20,689	-	-	-	20,689
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	282,447	-	97,275	26,571	12,949	8,103	427,345
Transportation services								
Roadways	8	4,884	-	34,575	114,479	-	-	153,938
Winter Control	9	-	-	32,459	-	-	-	32,459
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	29,134	-	-	-	29,134
Air Transportation	13	-	-	-	-	-	-	-
--	14	39,898	-	96,517	85,670	-	-	222,085
Subtotal	15	44,782	-	192,685	200,149	-	-	437,616
Environmental services								
Sanitary Sewer System	16	-	-	264,056	-	-	1,500	265,556
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	89,585	-	624,663	-	-	8,103	706,145
Garbage Collection	19	-	-	56,370	-	-	-	56,370
Garbage Disposal	20	-	-	54,467	-	-	-	54,467
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	89,585	-	999,556	-	-	6,603	1,082,538
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	3,500	-	3,500
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	3,500	-	3,500
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	2,019	2,213	-	-	4,232
Subtotal	36	-	-	2,019	2,213	-	-	4,232
Recreation and Cultural Services								
Parks and Recreation	37	124,725	-	142,062	6,240	-	-	273,027
Libraries	38	-	-	-	33,841	43,359	-	77,200
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	124,725	-	142,062	40,081	43,359	-	350,227
Planning and Development								
Planning and Development	41	650	-	1,576	-	-	-	2,226
Commercial and Industrial	42	1,520	1,437	18,302	296	6,850	-	28,405
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	1,103	-	-	-	-	1,103
--	46	-	-	-	-	-	-	-
Subtotal	47	2,170	2,540	19,878	296	6,850	-	31,734
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	684,802	2,946	1,578,045	327,115	68,566	-	2,661,474

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		396,590
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		223,673
Reserves and Reserve Funds	3		4,883
Subtotal	4		228,556
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
- -	17		-
Subtotal *	18		-
Grants and Loan Forgiveness			
Ontario	20		-
Canada	21		-
Other Municipalities	22		-
Subtotal	23		-
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		14
Donations	28		3,500
--	30		-
--	31		-
Subtotal	32		3,514
Total Sources of Financing	33		232,070
Applications			
Own Expenditures			
Short Term Interest Costs	34		15,162
Other	35		142,498
Subtotal	36		157,660
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-
Total Applications	42		157,660
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		322,180
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	21,267
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		343,447
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
- -	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		322,180
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Thornbury T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,616
Protection to Persons and Property					
Fire	2	-	-	-	10,945
Police	3	-	-	-	2,626
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	13,571
Transportation services					
Roadways	8	-	-	-	87,480
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	21,198
Subtotal	15	-	-	-	108,678
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	7,096
Subtotal	36	-	-	-	7,096
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	21,490
Libraries	38	-	-	-	3,209
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	24,699
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	157,660

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Thornbury T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	5,739	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	483	
--		46	-	
	Subtotal	47	6,222	
Electricity		48	229,000	
Gas		49	-	
Telephone		50	-	
	Total	51	235,222	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Thornbury T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	6,222	
: To Canada and agencies	2	-	
: To other	3	229,000	
Subtotal	4	235,222	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	235,222	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	235,222	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Thornbury T

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only		46	-	-	-		
- share of integrated projects		47	-	-	-		
Sewer projects - for this municipality only		48	13,719	752,794	74,393		
- share of integrated projects		49	-	-	-		
7. 1996 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund		50	304	102			
- general tax rates		51	-	-			
- special are rates and special charges		52	2,116	424			
- benefitting landowners		53	-	-			
- user rates (consolidated entities)		54	-	-			
Recovered from reserve funds		55	24,000	23,965			
Recovered from unconsolidated entities		57	-	-			
- hydro		56	-	-			
- gas and telephone		58	-	-			
--		59	-	-			
--		59	-	-			
--		59	-	-			
Total		78	26,420	24,491			
Line 78 includes:							
Financing of one-time real estate purchase		90	-	-			
Other lump sum (balloon) repayments of long term debt		91	-	-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		1,917	365	-	-	14,000	21,710
1998		1,435	245	-	-	15,000	20,520
1999		1,435	164	-	-	16,000	19,245
2000		1,435	82	-	-	17,000	17,805
2001		-	-	-	-	18,000	16,190
2002 - 2006		-	-	-	-	117,000	52,017
2007 onwards		-	-	-	-	32,000	3,120
interest to be earned on sinking funds *		69	-	-	-	-	-
Downtown revitalization program		70	-	-	-	-	-
Total		71	6,222	856	-	229,000	150,607
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997						72	-
1998						73	-
1999						74	-
2000						75	-
2001						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance		92	-	-			
Other long term debt refinanced		93	-	-			

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Thornbury T

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For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		255,640	1,854	257,494							
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	55	255,640	1,854	257,494	248,091	6,170	-	3,191	-	257,452	13
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	55	255,640	1,854	257,494	248,091	6,170	-	3,191	-	257,452	13

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Thornbury T

9LT
13

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	255,640	1,854	257,494	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	497	1,439,252	10,303	-	1,449,555	1,400,044	32,508	18,088	-	1,450,640	1,582

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Thornbury T

10
15

For the year ended December 31, 1996.

		1
		\$
Balance at the beginning of the year	1	829,340
Revenues		
Contributions from revenue fund	2	103,442
Contributions from capital fund	3	-
Development Charges Act	67	91,012
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	21,750
Investment income - from own funds	5	5,771
- other	6	1,769
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	223,744
Expenditures		
Transferred to capital fund	14	4,883
Transferred to revenue fund	15	85,709
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	90,592
Balance at the end of the year for:		
Reserves	23	657,963
Reserve Funds	24	304,529
Total	25	962,492
Analysed as follows:		
Working funds	26	305,180
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	9,000
- roads	35	64,264
- sanitary and storm sewers	36	100,217
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	7,461
- other and unspecified	42	171,841
Development Charges Act	68	123,650
Lot levies and subdivider contributions	44	158,094
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	962,492

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Thornbury T

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	487,472	-
Accounts receivable			
Canada	2	25,409	
Ontario	3	47,824	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	65,655	business taxes
Taxes receivable			
Current year's levies	9	161,360	19,969
Previous year's levies	10	71,895	9,175
Prior year's levies	11	43,908	12,005
Penalties and interest	12	28,293	5,845
Less allowance for uncollectables (negative)	13	- 18,881	- 18,881
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	11,901	portion of line 20
Capital outlay to be recovered in future years	19	235,222	for tax sale / tax
			registration
Other long term assets	20	64,456	48,625
	21	1,224,514	
	Total		

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Thornbury T

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	230,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	9,714		
Ontario	27	1,180		
Region or county	28	1,018		
Other municipalities	29	23,379		
School Boards	30	5,596		
Trade accounts payable	31	139,525		
Other	32	-		
Other current liabilities	33	80,116		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,216		
- special area rates and special charges	35	5,006		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	229,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	962,492		
Accumulated net revenue (deficit)				
General revenue	42	37,952		
Special charges and special areas (specify)				
--	43	1,892		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 201,503		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	18,516		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	13		
School boards	57	1,582		
Unexpended capital financing / (unfinanced capital outlay)	58	- 322,180		
Total	59	1,224,514		

STATISTICAL DATA

For the year ended December 31, 1996.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	1	
Fire	3	-	
Police	4	3	
Transit	5	-	
Public Works	6	2	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	2	
Libraries	11	-	
Planning	12	-	
Total	13	10	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	362,865	200,776
Employee benefits	15	108,500	12,661
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	2,604,094	
Previous years' tax	17	188,758	
Penalties and interest	18	41,769	
Subtotal	19	2,834,621	
Discounts allowed	20	-	
Tax adjustments under section 362 and 263 of the Municipal Act	22		
- amounts added to the roll (negative)		-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
	24	5,543	
- recoverable from general municipal revenues	25	2,483	
Transfers to tax sale and tax registration accounts	26	94,696	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	2,937,343	
Amounts added to the tax roll for collection purposes only	30	16,766	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19960229	
Due date of last installment (YYYYMMDD)	33	19960430	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19960830	
Due date of last installment (YYYYMMDD)	36	19961031	
		\$	
Supplementary taxes levied with 1997 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1 \$	2 \$
in 1997	58	-	-
in 1998	59	-	-
in 1999	60	-	-
in 2000	61	-	-
in 2001	62	-	-
Total	63	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1	2		
		\$	\$		
6. Ontario Home Renewal Plan trust fund at year end	82	12,138		12,138	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	1,118	188,536	35,024
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-			1,292
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84				241,878
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--				
	53	-	-	-	-
	--				
	54	-	-	-	-
	--				
	55	-	-	-	-
	--				
	56	-	-	-	-
	--				
	57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1995 Approved in 1996 Financed in 1996 No long term financing necessary Approved but not financed as at December 31, 1996 Applications submitted but not approved as at Decemeber 31, 1996		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	5,300	413,740	-	419,040
	68	-	-	-	-
	69	-	-	-	-
	70	-	-	-	-
	71	5,300	413,740	-	419,040
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
	73	2,660,000	2,720,000	2,775,000	2,800,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
					\$
	85	-			-
	86	-			-