

# 1996 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 58054**

**MUNICIPALITY OF: Terrace Bay Tp**

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Terrace Bay Tp
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,740,762	-	2,427,602	2,313,160
Direct water billings on ratepayers -- own municipality	2	167,574	-		167,574
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	4,908,336	-	2,427,602	2,480,734
PAYMENTS IN LIEU OF TAXATION					
Canada	7	10,939	-	1,108	9,831
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	53,035	-		53,035
The Municipal Act, section 157	10	1,725	-		1,725
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	12,313	-	-	12,313
Liquor Control Board of Ontario	14	2,195	-	-	2,195
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	80,207	-	1,108	79,099
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	461,458			461,458
.....	61	-			-
Subtotal	69	461,458			461,458
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	185,825			185,825
Canada specific grants	30	2,600			2,600
Other municipalities - grants and fees	31	25,586			25,586
Fees and service charges	32	312,246			312,246
Subtotal	33	526,257			526,257
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	4,559	-	-	4,559
Fines	37	-			-
Penalties and interest on taxes	38	39,405			39,405
Investment income - from own funds	39	27,882			27,882
- other	40	-			-
Sales of publications, equipment, etc	42	5,554			5,554
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	2,012			2,012
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	79,412	-	-	79,412
TOTAL REVENUE	51	6,055,670	-	2,428,710	3,626,960

For the year ended December 31, 1996.

Terrace Bay Tp

[illegible]

For the year ended December 31, 1996.

Terrace Bay Tp

## II. Upper tier purposes

For the year ended December 31, 1996.

Terrace Bay Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Terrace Bay Tp
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0						582,087	1,183,368	659,599	495	260	1,793	2,427,602

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

## This Schedule Not Required For This Municipality

[illegible]



1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Terrace Bay Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	7,059	-	-	103,971
Protection to Persons and Property					
Fire	2	1,935	-	-	2,280
Police	3	537	-	-	331
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	785
Emergency measures	6	-	-	-	-
Subtotal	7	2,472	-	-	3,396
Transportation services					
Roadways	8	1,086	-	-	12,279
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	19,300	-	-	14,419
--	14	-	-	-	-
Subtotal	15	20,386	-	-	26,698
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	25,586	6,818
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	25,586	6,818
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	1,927
--	29	-	-	-	-
Subtotal	30	-	-	-	1,927
Social and Family Services					
General Assistance	31	47,130	-	-	-
Assistance to Aged Persons	32	6,267	-	-	14,229
Assitance to Children	33	8,407	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	61,804	-	-	14,229
Recreation and Cultural Services					
Parks and Recreation	37	10,117	-	-	145,611
Libraries	38	1,326	1,700	-	2,742
Other Cultural	39	-	900	-	1,755
Subtotal	40	11,443	2,600	-	150,108
Planning and Development					
Planning and Development	41	-	-	-	4,635
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	82,661	-	-	464
Subtotal	47	82,661	-	-	5,099
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	185,825	2,600	25,586	312,246

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality	
Terrace Bay Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	387,521	-	229,838	78,601	-	-	695,960
Protection to Persons and Property								
Fire	2	35,618	-	46,955	15,028	-	-	97,601
Police	3	511,515	-	81,161	31,941	-	-	624,617
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	2,176	-	-	-	2,176
Emergency measures	6	-	-	1,119	761	-	-	1,880
Subtotal	7	547,133	-	131,411	47,730	-	-	726,274
Transportation services								
Roadways	8	240,323	-	108,030	119,970	-	-	468,323
Winter Control	9	55,277	-	30,898	-	-	-	86,175
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	54,658	-	-	-	54,658
Air Transportation	13	12,046	-	41,736	59	-	-	53,841
--	14	-	-	-	-	-	-	-
Subtotal	15	307,646	-	235,322	120,029	-	-	662,997
Environmental services								
Sanitary Sewer System	16	15,004	-	16,739	-	-	-	31,743
Storm Sewer System	17	5,619	-	-	-	-	-	5,619
Waterworks System	18	5,008	-	7,871	50,407	-	-	63,286
Garbage Collection	19	42,675	-	-	-	-	-	42,675
Garbage Disposal	20	25,419	-	3,950	-	-	-	29,369
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	93,725	-	28,560	50,407	-	-	172,692
Health Services								
Public Health Services	24	-	-	1,201	-	14,535	-	15,736
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	4,561	-	663	2,251	-	-	7,475
--	29	-	-	-	-	-	-	-
Subtotal	30	4,561	-	1,864	2,251	14,535	-	23,211
Social and Family Services								
General Assistance	31	-	-	-	-	96,039	-	96,039
Assistance to Aged Persons	32	228	-	10,136	-	80,107	-	90,471
Assitance to Children	33	7,765	-	-	-	23,177	-	30,942
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	8,028	-	8,028
Subtotal	36	7,993	-	10,136	-	207,351	-	225,480
Recreation and Cultural Services								
Parks and Recreation	37	430,838	-	305,350	68,369	-	-	804,557
Libraries	38	93,710	-	19,437	-	-	-	113,147
Other Cultural	39	1,550	-	4,725	-	-	-	6,275
Subtotal	40	526,098	-	329,512	68,369	-	-	923,979
Planning and Development								
Planning and Development	41	-	-	8,132	-	-	-	8,132
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	98,937	-	26,652	21,995	-	-	147,584
Subtotal	47	98,937	-	34,784	21,995	-	-	155,716
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,973,614	-	1,001,427	389,382	221,886	-	3,586,309

For the year ended December 31, 1996.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	289,392
Reserves and Reserve Funds	3	199,734
Subtotal	4	489,126
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	38,486
Canada	21	-
Other Municipalities	22	-
Subtotal	23	38,486
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	3,218
--	30	-
--	31	-
Subtotal	32	3,218
Total Sources of Financing	33	530,830
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	410,168
Subtotal	36	410,168
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	120,662
Total Applications	42	530,830
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Terrace Bay Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	10,401
Protection to Persons and Property					
Fire	2	-	-	-	14,788
Police	3	-	-	-	48,441
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	761
Subtotal	7	-	-	-	63,990
Transportation services					
Roadways	8	2,598	-	-	178,668
Winter Control	9	-	-	-	27,157
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	12,728	-	-	18,187
--	14	-	-	-	-
Subtotal	15	15,326	-	-	224,012
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	14,251
--	29	-	-	-	-
Subtotal	30	-	-	-	14,251
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	38,445
Libraries	38	13,960	-	-	25,191
Other Cultural	39	-	-	-	-
Subtotal	40	13,960	-	-	63,636
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	9,200	-	-	33,878
Subtotal	47	9,200	-	-	33,878
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	38,486	-	-	410,168

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Terrace Bay Tp

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Terrace Bay Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	-	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	-	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	-	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Terrace Bay Tp
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6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1996 Debt Charges					
			principal		interest
			1		2
			\$		\$
Recovered from the consolidated revenue fund					
- general tax rates			50	-	-
- special are rates and special charges			51	-	-
- benefitting landowners			52	-	-
- user rates (consolidated entities)			53	-	-
Recovered from reserve funds			54	-	-
Recovered from unconsolidated entities					
- hydro			55	-	-
- gas and telephone			57	-	-
--			56	-	-
--			58	-	-
--			59	-	-
Total			78	-	-
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1997		-	-	-	-
1998		-	-	-	-
1999		-	-	-	-
2000		-	-	-	-
2001		-	-	-	-
2002 - 2006		-	-	-	-
2007 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1997				72	-
1998				73	-
1999				74	-
2000				75	-
2001				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1		2
			\$		\$
Repayment of Provincial Special Assistance			92	-	-
Other long term debt refinanced			93	-	-

## 1996 FINANCIAL INFORMATION RETURN

Municipality

Terrace Bay Tp

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1996.*

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1996 FINANCIAL INFORMATION RETURN

Municipality

Terrace Bay Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS													
Elementary Public (specify)													
--	30	-	4,033	871,377	1,125	-	872,502	865,454	11,076	614	-	877,144	609
--	31		-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)													
--	40	-	1	464,061	291	-	464,352	458,744	5,610	-	-	464,354	1
--	41		-	-	-	-	-	-	-	-	-	-	-
--	42		-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)													
--	50	-	17,264	1,068,330	1,133	-	1,069,463	1,065,888	20,830	494	-	1,087,212	485
--	1		-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)													
--	70		-	-	-	-	-	-	-	-	-	-	-
--	71		-	-	-	-	-	-	-	-	-	-	-
--	2		-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	21,298	2,403,768	2,549	-	2,406,317	2,390,086	37,516	1,108	-	2,428,710	1,095

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Terrace Bay Tp

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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	904,897	
Revenues			
Contributions from revenue fund	2	99,990	
Contributions from capital fund	3	120,662	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	44,082	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	264,734	
Expenditures			
Transferred to capital fund	14	199,734	
Transferred to revenue fund	15	2,012	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	201,746	
Balance at the end of the year for:			
Reserves	23	210,000	
Reserve Funds	24	757,885	
Total	25	967,885	
Analysed as follows:			
Working funds	26	210,000	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	3,210	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	44,567	
- sanitary and storm sewers	36	-	
- parks and recreation	64	144,926	
- library	65	-	
- other cultural	66	-	
- water	38	10,461	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	554,721	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	-	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57	-	
Total	58	967,885	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Terrace Bay Tp
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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	617,499	-
Accounts receivable			
Canada	2	19,082	
Ontario	3	44,274	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	1,110	portion of taxes
Waterworks	7	106,740	receivable for
Other (including unorganized areas)	8	66,440	business taxes
Taxes receivable			
Current year's levies	9	126,131	-
Previous year's levies	10	24,806	-
Prior year's levies	11	68,619	-
Penalties and interest	12	8,466	-
Less allowance for uncollectables (negative)	13	- 30,061	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	- 326	
Other current assets	18	28,674	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	-	
Other long term assets	20	-	-
Total	21	1,081,454	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Terrace Bay Tp
----------------

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	59,555		
Other	32	24,045		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	967,885		
Accumulated net revenue (deficit)				
General revenue	42	28,874		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	1,095		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,081,454		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	4	
Fire	3	-	
Police	4	8	
Transit	5	-	
Public Works	6	6	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	6	
Libraries	11	1	
Planning	12	-	
Total	13	27	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1	2
Wages and salaries		\$	\$
		14	1,363,826
Employee benefits		15	322,309
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	4,517,869	
Previous years' tax	17	199,752	
Penalties and interest	18	71,803	
Subtotal	19	4,789,424	
Discounts allowed	20	-	
Tax adjustments under section 362 and 263 of the Municipal Act	22		
- amounts added to the roll (negative)		-	
- amounts written off	23	4,293	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24		
- recoverable from upper tier and school boards		-	
- recoverable from general municipal revenues	25	-	
Transfers to tax sale and tax registration accounts	26	57,796	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	4,851,513	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19960223	
Due date of last installment (YYYYMMDD)	33	19960426	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19960726	
Due date of last installment (YYYYMMDD)	36	19960927	
		\$	
Supplementary taxes levied with 1997 due date	37	2,389	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1	2
		\$	\$
in 1997	58	-	-
in 1998	59	-	-
in 1999	60	-	-
in 2000	61	-	-
in 2001	62	-	-
Total	63	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
39		827		137,601	
				29,973	
Water					
In this municipality		40		-	
In other municipalities (specify municipality)		41		-	
--		42		-	
--		43		-	
--		44		-	
--		45		-	
--		46		-	
--		47		-	
--		48		-	
--		49		-	
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
44		-		-	
45		-		-	
46		-		-	
47		-		-	
48		-		-	
49		-		-	
Sewer					
In this municipality		50		-	
In other municipalities (specify municipality)		51		-	
--		52		-	
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
--		58		-	
--		59		-	
--		60		-	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
				water	
				1	
				2	
				-	
				827	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		2	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		756,115	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		3		4	
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
--		58		-	
--		59		-	
--		60		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1995		67		-	
Approved in 1996		68		-	
Financed in 1996		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1996		71		-	
Applications submitted but not approved as at Decemeber 31, 1996		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		-		-	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		-	