

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 43070

MUNICIPALITY OF: Tay Tp

ANALYSIS OF REVENUE FUND REVENUES

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	9,305,845	1,367,035	5,704,980	2,233,830
Direct water billings on ratepayers					
-- own municipality	2	788,459	-		788,459
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings					
-- own municipality	4	523,786	-		523,786
-- other municipalities	5	-	-		-
Subtotal	6	10,618,090	1,367,035	5,704,980	3,546,075
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,642	-	-	2,642
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	22,393	-		22,393
The Municipal Act, section 157	10	9,149	3,826		5,323
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	10,505	4,393	-	6,112
Liquor Control Board of Ontario	14	4,668	-	-	4,668
Other	15	-	-	-	-
Municipal enterprises	16	19,520	-	-	19,520
Other municipalities and enterprises	17	832	-	-	832
Subtotal	18	69,709	8,219	-	61,490
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	1,352,490			1,352,490
.....	61	-			-
Subtotal	69	1,352,490			1,352,490
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	67,650			67,650
Canada specific grants	30	5,378			5,378
Other municipalities - grants and fees	31	14,467			14,467
Fees and service charges	32	316,548			316,548
Subtotal	33	404,043			404,043
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	76,264	-	-	76,264
Fines	37	392			392
Penalties and interest on taxes	38	260,411			260,411
Investment income - from own funds	39	49,556			49,556
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	234,535			234,535
Contributions from non-consolidated entities	45	-			-
--	46	16,539			16,539
--	47	256,548			256,548
--	48	-			-
Subtotal	50	894,245	-	-	894,245
TOTAL REVENUE	51	13,338,577	1,375,254	5,704,980	6,258,343

Tay Tp

For the year ended December 31, 1996.

Tay Tp

[illegible]

For the year ended December 31, 1996.

Tay Tp

II. Upper tier purposes

For the year ended December 31, 1996.

Tay Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Tay Tp

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL		
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11		
Secondary separate															
General	0	-	-	-	-	-	-	-	-	-	-	-	-		
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-		
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-		
Separate consolidated															
General	0	123,174,675	3,537,903	668,085	7.958000	9.362000	980,224	33,122	6,255	5,327	-	47	-	6	1,024,875
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	22,175	-	-	-	-	-	-	22,175
Total Taxation	0	-	-	-	-	-	980,224	55,297	6,255	5,327	-	47	-	6	1,047,050
Total all school board taxation	0						5,237,979	366,016	63,611	40,432	1,294	-	4,352	5,704,980	

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

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1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Tay Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	82,567
Protection to Persons and Property					
Fire	2	21,444	-	-	2,804
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,240
Emergency measures	6	-	-	-	-
Subtotal	7	21,444	-	-	4,044
Transportation services					
Roadways	8	-	-	14,467	49,607
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	14,467	49,607
Environmental services					
Sanitary Sewer System	16	-	-	-	16,046
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	88,234
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	104,280
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	60,339
Libraries	38	42,923	5,378	-	1,144
Other Cultural	39	-	-	-	-
Subtotal	40	42,923	5,378	-	61,483
Planning and Development					
Planning and Development	41	2,083	-	-	11,020
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	1,200	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	3,547
--	46	-	-	-	-
Subtotal	47	3,283	-	-	14,567
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	67,650	5,378	14,467	316,548

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality

Tay Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	480,154	143,006	331,996	224,240	-	-	1,179,396
Protection to Persons and Property								
Fire	2	186,037	20,513	103,228	83,232	-	-	393,010
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	161,503	-	57,612	11,500	-	-	230,615
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	347,540	20,513	160,840	94,732	-	-	623,625
Transportation services								
Roadways	8	631,559	76,312	563,404	492,551	-	-	1,763,826
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	1,211	-	59,364	25,447	-	-	86,022
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	632,770	76,312	622,768	517,998	-	-	1,849,848
Environmental services								
Sanitary Sewer System	16	2,818	82,983	502,974	107,462	-	-	696,237
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	141,168	112,388	522,926	254,811	-	-	1,031,293
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	143,986	195,371	1,025,900	362,273	-	-	1,727,530
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	57,690	98,035	122,755	67,189	-	-	345,669
Libraries	38	133,354	-	36,217	1,726	-	-	171,297
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	191,044	98,035	158,972	68,915	-	-	516,966
Planning and Development								
Planning and Development	41	158,751	-	35,300	48,994	-	-	243,045
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	3,546	-	-	-	-	3,546
--	46	-	-	-	-	-	-	-
Subtotal	47	158,751	3,546	35,300	48,994	-	-	246,591
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,954,245	536,783	2,335,776	1,317,152	-	-	6,143,956

1996 FINANCIAL INFORMATION RETURN

Municipality

Tay Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

			1	
			\$	
Unfinanced capital outlay (Unexpended capital financing)				
at the beginning of the year	1		17,940	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		422,413	
Reserves and Reserve Funds	3		471,182	
Subtotal	4		893,595	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		88,747	
Canada	21		15,000	
Other Municipalities	22		41,802	
Subtotal	23		145,549	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		4,200	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		10,745	
--	30		75,046	
--	31		-	
Subtotal	32		89,991	
Total Sources of Financing	33		1,129,135	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		1,103,701	
Subtotal	36		1,103,701	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		13,494	
Total Applications	42		1,117,195	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		6,000	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		6,000	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		6,000	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Tay Tp

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	9,062
Protection to Persons and Property					
Fire	2	-	-	-	13,580
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	13,580
Transportation services					
Roadways	8	30,000	-	41,802	573,146
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	28,090
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	30,000	-	41,802	601,236
Environmental services					
Sanitary Sewer System	16	46,120	-	-	86,173
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	148,470
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	46,120	-	-	234,643
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	7,627	-	-	74,299
Libraries	38	-	-	-	43,365
Other Cultural	39	-	-	-	-
Subtotal	40	7,627	-	-	117,664
Planning and Development					
Planning and Development	41	5,000	15,000	-	127,516
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	5,000	15,000	-	127,516
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	88,747	15,000	41,802	1,103,701

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Tay Tp

			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	34,000	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	34,000	
Transportation services			
Roadways	8	273,139	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	273,139	
Environmental services			
Sanitary Sewer System	16	512,102	
Storm Sewer System	17	-	
Waterworks System	18	379,686	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	891,788	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	279,317	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	279,317	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	4,321	
--	46	-	
Subtotal	47	4,321	
Electricity	48	248,000	
Gas	49	-	
Telephone	50	-	
Total	51	1,730,565	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Tay Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	70,321	
: To Canada and agencies	2	-	
: To other	3	1,660,244	
Subtotal	4	1,730,565	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,730,565	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,371,007	
Long term bank loans	18	359,558	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Tay Tp

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	88,356	1,293,703	144,008	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	204,459	493,936	60,494	
- share of integrated projects	49	-	-	-	
7. 1996 Debt Charges					
		principal		interest	
		1		2	
		\$		\$	
Recovered from the consolidated revenue fund					
- general tax rates	50	270,299		67,267	
- special are rates and special charges	51	-		-	
- benefitting landowners	52	2,964		583	
- user rates (consolidated entities)	53	95,293		100,377	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	36,000		30,406	
- gas and telephone	57	-		-	
--	56	-		-	
--	58	-		-	
--	59	-		-	
Total	78	404,556		198,633	
Line 78 includes:					
Financing of one-time real estate purchase	90	-		-	
Other lump sum (balloon) repayments of long term debt	91	-		-	
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1997		184,230	138,863	-	-
1998		198,949	121,372	-	-
1999		190,878	102,394	-	-
2000		181,303	84,575	-	-
2001		197,197	68,153	-	-
2002 - 2006		530,008	130,804	-	-
2007 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,482,565	646,161	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
					1
					\$
1997					-
1998					-
1999					-
2000					-
2001					-
Total					-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1		2	
		\$		\$	
Repayment of Provincial Special Assistance	92	-		-	
Other long term debt refinanced	93	-		-	

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Tay Tp

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,391,353	8,897	1,400,250							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	- 10,262	1,391,353	8,897	1,400,250	1,335,893	31,142	-	8,219	-	1,375,254	- 35,258
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 10,262	1,391,353	8,897	1,400,250	1,335,893	31,142	-	8,219	-	1,375,254	- 35,258

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

Tay Tp

9LT

13

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	131	2,725,637	18,322	-	2,743,959	2,615,960	52,634	-	-	2,668,594	75,234
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	39	1,073,171	5,275	-	1,078,446	1,024,875	22,175	-	-	1,047,050	31,357
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	33	2,032,862	13,779	-	2,046,641	1,950,088	39,248	-	-	1,989,336	57,272
--	1	-	1,391,353	8,897	1,400,250	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	203	5,831,670	37,376	-	5,869,046	5,590,923	114,057	-	-	5,704,980	163,863

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Tay Tp

For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	1,917,196	
Revenues			
Contributions from revenue fund	2	894,739	
Contributions from capital fund	3	13,494	
Development Charges Act	67	85,601	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	19,019	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,012,853	
Expenditures			
Transferred to capital fund	14	471,182	
Transferred to revenue fund	15	234,535	
Charges for long term liabilities - principal and interest	16	-	
--	63	9,840	
--	20	-	
--	21	-	
Total expenditure	22	715,557	
Balance at the end of the year for:			
Reserves	23	1,846,688	
Reserve Funds	24	367,804	
Total	25	2,214,492	
Analysed as follows:			
Working funds	26	648,462	
Contingencies	27	60,846	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	145,351	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	301,378	
- parks and recreation	64	39,961	
- library	65	1,354	
- other cultural	66	-	
- water	38	85,917	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	94,058	
Development Charges Act	68	250,523	
Lot levies and subdivider contributions	44	5,911	
Parking revenues	45	-	
Debenture repayment	47	54,355	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	185,780	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	16,000	
Waste Site	53	10,150	
Police Commission	54	156,991	
Municipal Election	55	37,676	
Business Improvement Area	56	17,241	
--	57		
Total	58	2,214,492	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1996.

Tay Tp

ASSETS

Current assets

- Cash
- Accounts receivable
 - Canada
 - Ontario
 - Region or county
 - Other municipalities
 - School Boards
 - Waterworks
 - Other (including unorganized areas)
- Taxes receivable
 - Current year's levies
 - Previous year's levies
 - Prior year's levies
 - Penalties and interest
 - Less allowance for uncollectables (negative)
- Investments
 - Canada
 - Provincial
 - Municipal
 - Other
- Other current assets

Capital outlay to be recovered in future years

Other long term assets

Total

	1	2
	\$	\$
		portion of cash not in chartered banks
1	878,894	-
2	8,479	
3	148,451	
4	-	
5	-	
6	274	portion of taxes
7	61,905	receivable for
8	53,043	business taxes
9	861,096	11,290
10	348,705	4,660
11	200,218	5,676
12	150,209	3,399
13	- 83,000	- 10,132
14	-	
15	-	
16	-	
17	-	
18	30,036	portion of line 20
19	1,730,565	for tax sale / tax
20	2,614	registration
21	4,391,489	2,614

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1996.

Tay Tp

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	212		
Ontario	27	31,943		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	164,027		
Trade accounts payable	31	229,321		
Other	32	14,563		
Other current liabilities	33	213,962		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	550,320		
- special area rates and special charges	35	-		
- benefitting landowners	36	4,321		
- user rates (consolidated entities)	37	927,924		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	248,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,214,492		
Accumulated net revenue (deficit)				
General revenue	42	27,632		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 38,631		
Libraries	49	431		
Cemetaries	50	-		
Recreation, community centres and arenas	51	12,533		
--	52	740		
--	53	- 5,180		
--	54	-		
--	55	-		
Region or county	56	- 35,258		
School boards	57	- 163,863		
Unexpended capital financing / (unfinanced capital outlay)	58	- 6,000		
Total	59	4,391,489		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	4	
Non-line Department Support Staff	2	6	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	16	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	2	
Libraries	11	1	
Planning	12	6	
Total	13	35	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,271,722		201,568	
Employee benefits	15	333,379		30,235	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16	8,232,936			
Previous years' tax	17	906,889			
Penalties and interest	18	272,983			
Subtotal	19	9,412,808			
Discounts allowed	20	-			
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22	-			
- amounts written off	23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24	8,709			
- recoverable from general municipal revenues	25	3,215			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Other (specify)	80	-			
Total reductions	29	9,424,732			
Amounts added to the tax roll for collection purposes only	30	-			
Business taxes written off under subsection 441(1) of the Municipal Act	81	-			

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings:			
Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19960329	
Due date of last installment (YYYYMMDD)	33	0	
Final billings:			
Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19960628	
Due date of last installment (YYYYMMDD)	36	19960930	
		\$	
Supplementary taxes levied with 1997 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	-	-	-	-
in 1998	59	-	-	-	-
in 1999	60	-	-	-	-
in 2000	61	-	-	-	-
in 2001	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	25,451	21,414		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	2,828	725,876	62,583	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	1,781	437,678	86,108	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	
					-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1995		67	-	-	-	
Approved in 1996		68	-	-	-	
Financed in 1996		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1996		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		5,500,000	4,600,000	4,600,000	4,700,000	4,800,000
13. Municipal procurement this year						
				1	2	
				\$		
Total construction contracts awarded				85	-	
Construction contracts awarded at \$100,000 or greater				86	-	