

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 48052

MUNICIPALITY OF: Sturgeon Falls T

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Sturgeon Falls T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose	
		1	2	3	4	
		\$	\$	\$	\$	
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	5,064,671	-	2,318,539	2,746,132	
Direct water billings on ratepayers -- own municipality	2	297,088	-		297,088	
-- other municipalities	3	-	-		-	
Sewer surcharge on direct water billings -- own municipality	4	423,507	-		423,507	
-- other municipalities	5	-	-		-	
Subtotal	6	5,785,266	-	2,318,539	3,466,727	
PAYMENTS IN LIEU OF TAXATION						
Canada	7	11,912	-	-	11,912	
Canada Enterprises	8	-	-	-	-	
Ontario	9	-	-		-	
The Municipal Tax Assistance Act						
The Municipal Act, section 157						
Other	11	2,348	-		2,348	
Ontario Enterprises	12	88,741	-	41,641	47,100	
Ontario Housing Corporation						
Ontario Hydro						
Liquor Control Board of Ontario	14	-	-	-	-	
Other	15	7,162	-	-	7,162	
Municipal enterprises	16	-	-	-	-	
Other municipalities and enterprises	17	6,675	-	-	6,675	
Subtotal	18	116,838	-	41,641	75,197	
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant	60	1,733,092			1,733,092	
.....	61	-			-	
Subtotal	69	1,733,092			1,733,092	
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants	29	7,692,667			7,692,667	
Canada specific grants	30	81,306			81,306	
Other municipalities - grants and fees	31	1,384,754			1,384,754	
Fees and service charges	32	2,842,669			2,842,669	
Subtotal	33	12,001,396			12,001,396	
OTHER REVENUES						
Trailer revenue and licences	34	-			-	
Licences and permits	35	81,321			-	81,321
Fines	37	10,810				10,810
Penalties and interest on taxes	38	42,263				42,263
Investment income - from own funds	39	-				-
- other	40	48,205				48,205
Sales of publications, equipment, etc	42	2,292				2,292
Contributions from capital fund	43	-				-
Contributions from reserves and reserve funds	44	2,600				2,600
Contributions from non-consolidated entities	45	-				-
--	46	-				-
--	47	-				-
--	48	-				-
Subtotal	50	187,491	-	-	187,491	
TOTAL REVENUE	51	19,824,083	-	2,360,180	17,463,903	

For the year ended December 31, 1996.

Sturgeon Falls T

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For the year ended December 31, 1996.

Sturgeon Falls T

II. Upper tier purposes

For the year ended December 31, 1996.

Sturgeon Falls T

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ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Sturgeon Falls T

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	24,348,795	7,598,613	3,477,820	41.920000	49.310000	1,020,702	374,688	171,491	- 17,023	23,627	13,375	1,586,860
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	21,510	-	-	-	-	21,510
Total Taxation	0	-	-	-	-	-	1,020,702	396,198	171,491	- 17,023	23,627	13,375	1,608,370
Total all school board taxation	0						1,399,261	613,617	271,504	- 27,306	39,593	21,870	2,318,539

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

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1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality
Sturgeon Falls T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	244,454
Protection to Persons and Property					
Fire	2	-	-	-	10,985
Police	3	4,500	-	-	2,349
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	5,472
Emergency measures	6	-	-	-	-
Subtotal	7	4,500	-	-	18,806
Transportation services					
Roadways	8	19,192	-	-	62,272
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	19,192	-	-	62,272
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	302,450
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	118,215
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	420,665
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	4,175,565	-	926,427	909
Assistance to Aged Persons	32	3,290,092	2,740	265,211	1,737,262
Assitance to Children	33	-	-	134,933	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	7,465,657	2,740	1,326,571	1,738,171
Recreation and Cultural Services					
Parks and Recreation	37	14,164	-	-	335,756
Libraries	38	26,444	1,488	27,301	6,595
Other Cultural	39	-	-	-	-
Subtotal	40	40,608	1,488	27,301	342,351
Planning and Development					
Planning and Development	41	56,870	-	10,464	13,983
Commercial and Industrial	42	105,840	77,078	20,418	710
Residential Development	43	-	-	-	1,257
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	162,710	77,078	30,882	15,950
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	7,692,667	81,306	1,384,754	2,842,669

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	204,483	-	394,661	-	1,247	-	534,283
Protection to Persons and Property								
Fire	2	366,943	-	41,614	-	-	31,000	439,557
Police	3	673,616	-	73,133	13,577	-	14,434	774,760
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	4,845	-	-	-	4,845
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,040,559	-	119,592	13,577	-	45,434	1,219,162
Transportation services								
Roadways	8	147,167	-	273,735	11,310	-	4,000	436,212
Winter Control	9	58,004	-	23,877	-	-	-	81,881
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	1,613	-	-	-	1,613
Street Lighting	12	-	-	55,702	-	-	-	55,702
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	205,171	-	354,927	11,310	-	4,000	575,408
Environmental services								
Sanitary Sewer System	16	222,115	136,742	172,015	-	-	-	530,872
Storm Sewer System	17	29,888	-	12,738	-	-	-	42,626
Waterworks System	18	208,771	370,897	180,249	-	-	18,000	741,917
Garbage Collection	19	-	-	94,221	-	-	-	94,221
Garbage Disposal	20	-	17,165	162,694	49,816	-	-	229,675
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	460,774	524,804	621,917	49,816	-	18,000	1,639,311
Health Services								
Public Health Services	24	-	-	-	-	50,151	-	50,151
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	81,751	-	-	-	-	81,751
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	81,751	-	-	50,151	-	131,902
Social and Family Services								
General Assistance	31	689,558	-	4,639,031	-	-	-	5,328,589
Assistance to Aged Persons	32	4,216,046	-	1,213,560	122,525	-	-	5,552,131
Assitance to Children	33	-	-	-	-	171,925	-	171,925
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	4,905,604	-	5,852,591	122,525	171,925	-	11,052,645
Recreation and Cultural Services								
Parks and Recreation	37	557,673	833,873	305,918	32,185	4,887	-	1,734,536
Libraries	38	142,838	-	34,830	-	-	32,826	210,494
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	700,511	833,873	340,748	32,185	4,887	32,826	1,945,030
Planning and Development								
Planning and Development	41	74,107	-	23,353	-	-	1,848	99,308
Commercial and Industrial	42	154,108	-	136,766	132,152	867	-	423,893
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	228,215	-	160,119	132,152	867	1,848	523,201
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	7,745,317	1,440,428	7,844,555	361,565	229,077	-	17,620,942

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	487,170	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	239,040	
Reserves and Reserve Funds	3	-	
Subtotal	4	239,040	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	900,000	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	900,000	
Grants and Loan Forgiveness			
Ontario	20	3,277,668	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	3,277,668	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	1,075	
Donations	28	7,856	
--	30	462,800	
--	31	104,716	
Subtotal	32	576,447	
Total Sources of Financing	33	4,993,155	
Applications			
Own Expenditures			
Short Term Interest Costs	34	106,379	
Other	35	4,879,128	
Subtotal	36	4,985,507	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	4,985,507	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	479,522	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	23,462	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	502,984	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	479,522	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Sturgeon Falls T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	17,577
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	17,577
Transportation services					
Roadways	8	70,916	-	-	82,225
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	70,916	-	-	82,225
Environmental services					
Sanitary Sewer System	16	2,647,800	-	-	3,714,513
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	305,599	-	-	455,869
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	2,953,399	-	-	4,170,382
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	8,613
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	8,613
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	36,041
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	36,041
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	253,353	-	-	670,669
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	253,353	-	-	670,669
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,277,668	-	-	4,985,507

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Sturgeon Falls T

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	2,081,934	
Storm Sewer System	17	-	
Waterworks System	18	800,000	
Garbage Collection	19	-	
Garbage Disposal	20	35,009	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	2,916,943	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	946,704	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	946,704	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	3,863,647	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Sturgeon Falls T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	1,081,934	
: To Canada and agencies	2	-	
: To other	3	2,781,713	
Subtotal	4	3,863,647	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	3,863,647	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	-	
Long term bank loans	18	2,781,713	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	1,081,934	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	449,139	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	449,139	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Sturgeon Falls T

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1996 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	77,395	4,353		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	-	-		
- user rates (consolidated entities)	53	1,076,373	282,307		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	1,153,768	286,660		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1997		1,299,786	217,882	-	-
1998		412,846	167,928	-	-
1999		412,019	144,740	-	-
2000		422,966	121,223	-	-
2001		437,766	96,713	-	-
2002 - 2006		386,685	295,838	-	-
2007 onwards		491,579	220,817	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	3,863,647	1,265,141	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1997				72	-
1998				73	-
1999				74	-
2000				75	-
2001				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

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Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

[illegible]

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Sturgeon Falls T

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	48,863	705,454	14,178	-	719,632	698,707	11,462	7,604	-	717,773	47,004
	--	31	-	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)												
	--	40	-	1,622,428	19,979	-	1,642,407	1,586,860	21,510	34,037	-	1,642,407	-
	--	41	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-	-
	Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	48,863	2,327,882	34,157	-	2,362,039	2,285,567	32,972	41,641	-	2,360,180	47,004

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Sturgeon Falls T

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For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	916,902
Revenues		
Contributions from revenue fund	2	122,525
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	3,827
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	126,352
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	2,600
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	2,600
Balance at the end of the year for:		
Reserves	23	792,376
Reserve Funds	24	248,278
Total	25	1,040,654
Analysed as follows:		
Working funds	26	329,746
Contingencies	27	250,000
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	233,578
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	14,700
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	206,630
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	6,000
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	1,040,654

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1996.

Sturgeon Falls T

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ASSETS

Current assets

- Cash
- Accounts receivable
 - Canada
 - Ontario
 - Region or county
 - Other municipalities
 - School Boards
 - Waterworks
 - Other (including unorganized areas)
- Taxes receivable
 - Current year's levies
 - Previous year's levies
 - Prior year's levies
 - Penalties and interest
 - Less allowance for uncollectables (negative)
- Investments
 - Canada
 - Provincial
 - Municipal
 - Other
- Other current assets

Capital outlay to be recovered in future years

Other long term assets

Total

	1 \$	2 \$
		portion of cash not in chartered banks
1	1,681,608	-
2	53,235	
3	2,710,433	
4	-	
5	63,708	
6	-	portion of taxes
7	2,311	receivable for
8	854,726	business taxes
9	100,330	9,620
10	36,283	275
11	5,460	45
12	12,013	501
13	- 1,800	- 1,800
14	-	
15	-	
16	-	
17	150,000	
18	188,184	portion of line 20
19	3,863,647	for tax sale / tax
20	-	registration
21	9,720,138	-

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Sturgeon Falls T

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	3,550,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	26,785		
Trade accounts payable	31	1,012,189		
Other	32	630,997		
Other current liabilities	33	23,436		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	3,863,647		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,040,654		
Accumulated net revenue (deficit)				
General revenue	42	- 237,181		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	13,885		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	24,353		
--	53	200,956		
--	54	3,777		
--	55	- 842		
Region or county	56	-		
School boards	57	47,004		
Unexpended capital financing / (unfinanced capital outlay)	58	- 479,522		
Total	59	9,720,138		

		1			
1. Number of continuous full time employees as at December 31					
Administration	1	2			
Non-line Department Support Staff	2	8			
Fire	3	5			
Police	4	10			
Transit	5	-			
Public Works	6	13			
Health Services	7	-			
Homes for the Aged	8	79			
Other Social Services	9	14			
Parks and Recreation	10	5			
Libraries	11	3			
Planning	12	-			
	13	139			
Total					
		continuous full time employees December 31			
		other			
		1	2		
		\$	\$		
2. Total expenditures during the year on:		14			
Wages and salaries		6,131,709	387,266		
Employee benefits		1,226,342	35,206		
		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	4,964,341			
Previous years' tax	17	232,323			
Penalties and interest	18	51,504			
	19	5,248,168			
	20	-			
Discounts allowed					
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22	-			
- amounts written off	23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
	24	-			
- recoverable from general municipal revenues	25	-			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Other (specify)	80	-			
	29	5,248,168			
Amounts added to the tax roll for collection purposes only	30	-			
Business taxes written off under subsection 441(1) of the Municipal Act	81	-			
		1			
4. Tax due dates for 1996 (lower tier municipalities only)					
Interim billings: Number of installments	31	2			
Due date of first installment (YYYYMMDD)	32	19960326			
Due date of last installment (YYYYMMDD)	33	19960425			
Final billings: Number of installments	34	2			
Due date of first installment (YYYYMMDD)	35	19960726			
Due date of last installment (YYYYMMDD)	36	19960925			
		\$			
Supplementary taxes levied with 1997 due date	37	-			
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	1,850,000	-	1,850,000	-
in 1998	59	1,850,000	-	1,850,000	-
in 1999	60	1,150,000	-	1,150,000	-
in 2000	61	850,000	-	850,000	-
in 2001	62	-	-	-	-
	63	5,700,000	-	5,700,000	-
Total					

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	24,618		23,695	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	2,502	273,321	23,767
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	2,502	325,387	98,120
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84				-
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--				
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
	--				
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1995 Approved in 1996 Financed in 1996 No long term financing necessary Approved but not financed as at December 31, 1996 Applications submitted but not approved as at Decemeber 31, 1996		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	-	-	-	-
	68	-	-	900,000	900,000
	69	-	-	900,000	900,000
	70	-	-	-	-
	71	-	-	-	-
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
	73	16,740,000	15,900,000	15,100,000	15,400,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
					\$
	85	-		-	
	86	-		-	