

# 1996 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 10014**

**MUNICIPALITY OF: Storrington Tp**

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Storrington Tp
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose	
		1	2	3	4	
		\$	\$	\$	\$	
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,037,768	245,396	2,444,291	1,348,081	
Direct water billings on ratepayers -- own municipality	2	-	-		-	
-- other municipalities	3	-	-		-	
Sewer surcharge on direct water billings -- own municipality	4	-	-		-	
-- other municipalities	5	-	-		-	
Subtotal	6	4,037,768	245,396	2,444,291	1,348,081	
PAYMENTS IN LIEU OF TAXATION						
Canada	7	5,445	-	-	5,445	
Canada Enterprises	8	-	-	-	-	
Ontario	9	-	-		-	
The Municipal Tax Assistance Act						
The Municipal Act, section 157						
Other	11	-	-		-	
Ontario Enterprises	12	-	-	-	-	
Ontario Housing Corporation						
Ontario Hydro	13	238	-	-	238	
Liquor Control Board of Ontario	14	-	-	-	-	
Other	15	-	-	-	-	
Municipal enterprises	16	-	-	-	-	
Other municipalities and enterprises	17	-	-	-	-	
Subtotal	18	5,683	-	-	5,683	
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant	60	345,438			345,438	
.....	61	-			-	
Subtotal	69	345,438			345,438	
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants	29	237,339			237,339	
Canada specific grants	30	-			-	
Other municipalities - grants and fees	31	-			-	
Fees and service charges	32	512,335			512,335	
Subtotal	33	749,674			749,674	
OTHER REVENUES						
Trailer revenue and licences	34	-			-	
Licences and permits	35	45,883			-	45,883
Fines	37	970			970	
Penalties and interest on taxes	38	112,892			112,892	
Investment income - from own funds	39	-			-	
- other	40	35,885			35,885	
Sales of publications, equipment, etc	42	-			-	
Contributions from capital fund	43	-			-	
Contributions from reserves and reserve funds	44	-			-	
Contributions from non-consolidated entities	45	-			-	
--	46	-			-	
--	47	-			-	
--	48	-			-	
Subtotal	50	195,630	-	-	195,630	
TOTAL REVENUE	51	5,334,193	245,396	2,444,291	2,644,506	

For the year ended December 31, 1996.

## Storrington Tp

[illegible]

For the year ended December 31, 1996.

## Storrington Tp

## II. Upper tier purposes

For the year ended December 31, 1996.

## Storrington Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Storrington Tp
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	694,975	24,478	14,040	339.055000	398.888000	235,635	9,764	5,600	767	-	-	251,766
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	7,758	-	-	-	-	7,758
Total Taxation	0	-	-	-	-	-	235,635	17,522	5,600	767	-	-	259,524
Total all school board taxation	0						2,278,139	114,177	22,335	27,851	1,371	418	2,444,291

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

## This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Storrington Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	13,932
Protection to Persons and Property					
Fire	2	-	-	-	8,589
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	8,589
Transportation services					
Roadways	8	26,300	-	-	2,296
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	26,300	-	-	2,296
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	382,139
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	382,139
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	10,805
--	29	-	-	-	-
Subtotal	30	-	-	-	10,805
Social and Family Services					
General Assistance	31	211,039	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	211,039	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	15,581
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	15,581
Planning and Development					
Planning and Development	41	-	-	-	69,646
Commercial and Industrial	42	-	-	-	9,347
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	78,993
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	237,339	-	-	512,335

1996 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Storrington Tp						48
For the year ended December 31, 1996.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	124,924	-	153,185	520,422	-	-	798,531
Protection to Persons and Property								
Fire	2	33,486	-	51,208	68,605	-	-	153,299
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	13,453	-	13,453
Protective inspection and control	5	38,793	-	14,080	5,000	-	-	57,873
Emergency measures	6	-	-	10,972	-	-	-	10,972
Subtotal	7	72,279	-	76,260	73,605	13,453	-	235,597
Transportation services								
Roadways	8	193,490	-	182,332	464,679	-	-	840,501
Winter Control	9	-	-	27,817	-	-	-	27,817
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	7,438	-	-	-	7,438
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	193,490	-	217,587	464,679	-	-	875,756
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	726	-	245,008	-	-	-	245,734
Garbage Disposal	20	-	-	20,334	-	-	-	20,334
Pollution Control	21	-	-	2,114	-	-	-	2,114
--	22	-	-	-	-	-	-	-
Subtotal	23	726	-	267,456	-	-	-	268,182
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	12,953	-	-	-	12,953
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	12,953	-	-	-	12,953
Social and Family Services								
General Assistance	31	11,567	-	1,622	-	261,337	-	274,526
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	11,567	-	1,622	-	261,337	-	274,526
Recreation and Cultural Services								
Parks and Recreation	37	28,247	-	30,261	-	-	-	58,508
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	28,247	-	30,261	-	-	-	58,508
Planning and Development								
Planning and Development	41	15,534	-	27,347	-	-	-	42,881
Commercial and Industrial	42	-	-	3,176	-	-	-	3,176
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	70	-	70
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	15,534	-	30,523	-	70	-	46,127
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	446,767	-	789,847	1,058,706	274,860	-	2,570,180

1996 FINANCIAL INFORMATION RETURN

Municipality

Storrington Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1	
		\$	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	455,884	
Reserves and Reserve Funds	3	-	
Subtotal	4	455,884	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	-	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	-	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	-	
Total Sources of Financing	33	455,884	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	455,884	
Subtotal	36	455,884	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	455,884	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Storrington Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	40,105
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	40,105
Transportation services					
Roadways	8	-	-	-	415,779
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	415,779
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	455,884

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Storrington Tp
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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Storrington Tp

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	-
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	-
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	-
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Storrington Tp
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6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1996 Debt Charges					
			principal		interest
			1		2
			\$		\$
Recovered from the consolidated revenue fund					
- general tax rates			50	-	-
- special are rates and special charges			51	-	-
- benefitting landowners			52	-	-
- user rates (consolidated entities)			53	-	-
Recovered from reserve funds			54	-	-
Recovered from unconsolidated entities					
- hydro			55	-	-
- gas and telephone			57	-	-
--			56	-	-
--			58	-	-
--			59	-	-
Total			78	-	-
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	5	6
				\$	\$
1997		-	-	-	-
1998		-	-	-	-
1999		-	-	-	-
2000		-	-	-	-
2001		-	-	-	-
2002 - 2006		-	-	-	-
2007 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1997				72	-
1998				73	-
1999				74	-
2000				75	-
2001				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1		2
			\$		\$
Repayment of Provincial Special Assistance			92	-	-
Other long term debt refinanced			93	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Storrington Tp

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		242,626	3,074	245,700							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	846	242,626	3,074	245,700	239,422	5,974	-	-	-	245,396 - 1,150
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18		-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	846	242,626	3,074	245,700	239,422	5,974	-	-	-	245,396 - 1,150

1996 FINANCIAL INFORMATION RETURN

Municipality

Storrington Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	-	-	-	-	-	-	-	-	-	-	
	--	31	-	-	-	-	-	-	-	-	-	-	
	Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-	
	--	41	-	-	-	-	-	-	-	-	-	-	
	--	42	-	-	-	-	-	-	-	-	-	-	
	Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-	
	--	1	-	242,626	3,074	245,700	-	-	-	-	-	-	
	Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-	
--	71	-	-	-	-	-	-	-	-	-	-		
--	2	-	-	-	-	-	-	-	-	-	-		
Total school boards	36	-	2,131	2,414,653	29,639	-	2,444,292	2,390,860	53,431	-	2,444,291	-	2,132

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Storrington Tp

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For the year ended December 31, 1996.

		1
		\$
Balance at the beginning of the year	1	502,389
Revenues		
Contributions from revenue fund	2	602,822
Contributions from capital fund	3	-
Development Charges Act	67	37,500
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	13,500
Investment income - from own funds	5	1,890
- other	6	589
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	656,301
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	-
Balance at the end of the year for:		
Reserves	23	1,010,634
Reserve Funds	24	148,056
Total	25	1,158,690
Analysed as follows:		
Working funds	26	384,779
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	231,105
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	59,189
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	5,152
Development Charges Act	68	83,714
Lot levies and subdivider contributions	44	18,751
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	375,000
Waste Site	53	1,000
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	1,158,690

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Storrington Tp
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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	740,418	-
Accounts receivable			
Canada	2	25,260	
Ontario	3	12,097	
Region or county	4	-	
Other municipalities	5	11,273	
School Boards	6	1,478	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	29,113	business taxes
Taxes receivable			
Current year's levies	9	473,941	4,798
Previous year's levies	10	157,796	1,401
Prior year's levies	11	118,260	1,015
Penalties and interest	12	71,937	916
Less allowance for uncollectables (negative)	13	- 6,000	- 6,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	129,265	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	-	
Other long term assets	20	3,035	3,035
Total	21	1,767,873	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Storrington Tp
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For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	1,362		
Other municipalities	29	-		
School Boards	30	25,476		
Trade accounts payable	31	45,597		
Other	32	-		
Other current liabilities	33	161,202		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,158,690		
Accumulated net revenue (deficit)				
General revenue	42	367,438		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	11,390		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 1,150		
School boards	57	- 2,132		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,767,873		

1996 FINANCIAL INFORMATION RETURN

Municipality

Storrington Tp

STATISTICAL DATA

For the year ended December 31, 1996.

												1							
1. Number of continuous full time employees as at December 31																			
Administration												1	2						
Non-line Department Support Staff												2	1						
Fire												3	-						
Police												4	-						
Transit												5	-						
Public Works												6	4						
Health Services												7	-						
Homes for the Aged												8	-						
Other Social Services												9	-						
Parks and Recreation												10	-						
Libraries												11	-						
Planning												12	-						
Total												13	7						
												continuous full time employees December 31			other				
2. Total expenditures during the year on:												1		2					
Wages and salaries												14		\$ 274,509		\$ 124,609			
Employee benefits												15		36,814		10,835			
												1							
												\$							
3. Reductions of tax roll during the year (lower tier municipalities only)																			
Cash collections: Current year's tax												16		3,611,881					
Previous years' tax												17		331,280					
Penalties and interest												18		109,503					
Subtotal												19		4,052,664					
Discounts allowed												20		-					
Tax adjustments under section 362 and 263 of the Municipal Act																			
- amounts added to the roll (negative)												22		-					
- amounts written off												23		-					
Tax adjustments under sections 465, 495 and 496 of the Municipal Act																			
- recoverable from upper tier and school boards												24		10,264					
- recoverable from general municipal revenues												25		4,138					
Transfers to tax sale and tax registration accounts												26		-					
The Municipal Elderly Residents' Assistance Act - reductions												27		-					
- refunds												28		-					
Other (specify)												80		-					
Total reductions												29		4,067,066					
Amounts added to the tax roll for collection purposes only												30		147,494					
Business taxes written off under subsection 441(1) of the Municipal Act												81		-					
												1							
4. Tax due dates for 1996 (lower tier municipalities only)																			
Interim billings: Number of installments												31		1					
Due date of first installment (YYYYMMDD)												32		19960331					
Due date of last installment (YYYYMMDD)												33		0					
Final billings: Number of installments												34		2					
Due date of first installment (YYYYMMDD)												35		19960630					
Due date of last installment (YYYYMMDD)												36		19960930					
														\$					
Supplementary taxes levied with 1997 due date												37		-					
5. Projected capital expenditures and long term financing requirements as at December 31																			
												long term financing requirements							
												gross expenditures		approved by the O.M.B. or Concil		submitted but not yet approved by O.M.B. or Council		forecast not yet submitted to the O.M.B or Council	
Estimated to take place												1		2		3		4	
												\$		\$		\$		\$	
in 1997												58		-		-		-	
in 1998												59		-		-		-	
in 1999												60		-		-		-	
in 2000												61		-		-		-	
in 2001												62		-		-		-	
Total												63		-		-		-	

				balance of fund		loans outstanding	
				1		2	
				\$		\$	
6. Ontario Home Renewal Plan trust fund at year end				82		14,219	
13,911							
7. Analysis of direct water and sewer billings as at December 31							
				number of residential units		1996 billings residential units	
				all other properties		computer use only	
				1		2	
				\$		\$	
Water							
In this municipality				39		-	
In other municipalities (specify municipality)				40		-	
--				41		-	
--				42		-	
--				43		-	
--				64		-	
				number of residential units		1996 billings residential units	
				all other properties		computer use only	
				1		2	
				\$		\$	
Sewer							
In this municipality				44		-	
In other municipalities (specify municipality)				45		-	
--				46		-	
--				47		-	
--				48		-	
--				65		-	
						water	
						sewer	
				1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66		-	
-							
8. Selected investments of own sinking funds as at December 31							
				own municipality		other municipalities, school boards	
				Province		Federal	
				1		4	
				\$		\$	
Own sinking funds				83		-	
9. Borrowing from own reserve funds							
						1	
						\$	
Loans or advances due to reserve funds as at December 31				84		129,265	
10. Joint boards consolidated by this municipality							
				total board expenditure		contribution from this municipality	
				this municipality's share of total municipal contributions		for computer use only	
				1		2	
				\$		\$	
				3		4	
				%			
name of joint boards				53		-	
--				54		-	
--				55		-	
--				56		-	
--				57		-	
11. Applications to the Ontario Municipal Board or to Council							
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
				other submitted to Council		total	
				1		2	
				\$		\$	
				4		3	
				\$		\$	
Approved but not financed as at December 31, 1995				67		-	
Approved in 1996				68		-	
Financed in 1996				69		-	
No long term financing necessary				70		-	
Approved but not financed as at December 31, 1996				71		-	
Applications submitted but not approved as at Decemeber 31, 1996				72		-	
12. Forecast of total revenue fund expenditures							
				2000		2001	
				2002		2003	
				2004			
				1		2	
				\$		\$	
73				-		-	
13. Municipal procurement this year							
				1		2	
				\$			
Total construction contracts awarded				85		-	
Construction contracts awarded at \$100,000 or greater				86		-	