

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 40004

MUNICIPALITY OF: Stephen Tp

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Stephen Tp

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For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,229,580	692,405	2,606,267	930,908
Direct water billings on ratepayers -- own municipality	2	298,431	-		298,431
-- other municipalities	3	23,413	-		23,413
Sewer surcharge on direct water billings -- own municipality	4	324,721	-		324,721
-- other municipalities	5	-	-		-
Subtotal	6	4,876,145	692,405	2,606,267	1,577,473
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	176,918	78,624		98,294
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	3,936	1,761	-	2,175
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	2,899	1,297	-	1,602
Subtotal	18	183,753	81,682	-	102,071
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	340,543			340,543
.....	61	-			-
Subtotal	69	340,543			340,543
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	22,143			22,143
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	102,092			102,092
Fees and service charges	32	522,297			522,297
Subtotal	33	646,532			646,532
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	44,860	-	-	44,860
Fines	37	320			320
Penalties and interest on taxes	38	50,986			50,986
Investment income - from own funds	39	-			-
- other	40	53,477			53,477
Sales of publications, equipment, etc	42	153			153
Contributions from capital fund	43	8			8
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	77			77
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	149,881	-	-	149,881
TOTAL REVENUE	51	6,196,854	774,087	2,606,267	2,816,500

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Stephen Tp

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	220,931,460	25,769,269	11,648,985	2.81960	3.31720	622,939	85,482	38,642	5,193	2,514	851	755,621
Police Villages At Reduced Rates	0	8,139,500	1,203,102	280,720	2.67860	3.15130	21,802	3,791	885	-	-	-	26,478
Police Villages At Reduced Rates	0	8,533,205	501,595	204,500	2.11470	2.48790	18,045	1,248	509	-	-	-	19,802
Police Villages At Reduced Rates	0	12,183,400	618,000	201,560	2.11470	2.48790	25,764	1,538	501	412	22	41	28,278
Police Village	0	12,183,400	618,000	201,560	1.06480	1.25270	12,974	774	252	207	11	12	14,230
Police Village	0	8,139,500	1,203,102	280,720	0.50580	0.59510	4,117	716	167	-	-	3	5,003
Police Village	0	8,533,205	501,595	204,500	1.51550	1.78290	12,932	894	365	-	3	-	14,194
Sewer And Urban Service Area	0	23,026,500	5,947,700	3,169,850	0.71260	0.83840	16,408	4,987	2,658	485	158	-	24,696
Water Area	0	74,225,800	5,031,900	1,509,570	0.06100	0.07180	4,578	361	108	1	3	3	5,054
Other Area Rates	0	19,760,500	4,149,900	2,199,350	0.25990	0.30580	5,135	1,269	673	163	96	32	7,368
Subtotal Levied By Mill Rate	0	-	-	-	-	-	744,694	101,060	44,760	6,461	2,807	942	900,724
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	17,812	-	-	-	-	17,812
Sewer And Water Service Charges	0	-	-	-	-	-	4,180	-	-	-	-	-	4,180
Sewer And Water Connection Charges	0	-	-	-	-	-	6,568	-	-	-	-	-	6,568
Municipal Drainage Charges	0	-	-	-	-	-	1,177	-	-	-	-	-	1,177
Garbage Collection Charges	0	-	-	-	-	-	447	-	-	-	-	-	447
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	12,372	17,812	-	-	-	-	30,184
Total Taxation	0	-	-	-	-	-	757,066	118,872	44,760	6,461	2,807	942	930,908

I. Own purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	249,787,565	28,091,966	12,335,765	2.25530	2.65330	563,346	74,536	32,730	4,595	2,051	725	677,983
Subtotal Levied By Mill Rate	0	-	-	-	-	-	563,346	74,536	32,730	4,595	2,051	725	677,983
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	14,422	-	-	-	-	14,422
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	14,422	-	-	-	-	14,422
Total Taxation	0	-	-	-	-	-	563,346	88,958	32,730	4,595	2,051	725	692,405

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	46,001,286	2,235,480	1,098,450	8.409000	9.893000	386,825	22,116	10,867	5,361	173	104	425,446
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	9,523	-	-	-	-	9,523
Total Taxation	0	-	-	-	-	-	386,825	31,639	10,867	5,361	173	104	434,969
Total all school board taxation	0						2,123,492	331,512	123,532	17,286	7,715	2,730	2,606,267

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	26,283
Protection to Persons and Property					
Fire	2	-	-	13,702	12,380
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	24,758	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	38,460	12,380
Transportation services					
Roadways	8	11,000	-	11,753	15,340
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	11,000	-	11,753	15,340
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	49,354
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	68,538
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	117,892
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	2,200	195,847
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	2,200	195,847
Planning and Development					
Planning and Development	41	-	-	49,679	10,665
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	11,143	-	-	911
Tile Drainage and Shoreline Assistance	45	-	-	-	142,979
--	46	-	-	-	-
Subtotal	47	11,143	-	49,679	154,555
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	22,143	-	102,092	522,297

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	219,490	-	200,719	3,105	1,660	-	424,974
Protection to Persons and Property								
Fire	2	67,354	-	42,874	35,226	24,388	-	169,842
Police	3	-	-	2,656	-	-	-	2,656
Conservation Authority	4	-	-	-	-	39,714	-	39,714
Protective inspection and control	5	37,698	-	11,213	-	-	-	48,911
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	105,052	-	56,743	35,226	64,102	-	261,123
Transportation services								
Roadways	8	174,390	-	266,819	159,634	-	24,104	576,739
Winter Control	9	-	-	-	-	-	24,104	24,104
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	13,249	-	-	-	13,249
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	174,390	-	280,068	159,634	-	-	614,092
Environmental services								
Sanitary Sewer System	16	-	-	205,427	119,663	-	-	325,090
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	10,171	-	291,792	23,997	-	-	325,960
Garbage Collection	19	-	-	108,813	-	-	-	108,813
Garbage Disposal	20	7,040	-	73,097	9,706	-	-	89,843
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	17,211	-	679,129	153,366	-	-	849,706
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	387	-	387
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	387	-	387
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	123,035	-	113,241	26,653	42,748	-	305,677
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	123,035	-	113,241	26,653	42,748	-	305,677
Planning and Development								
Planning and Development	41	5,415	-	7,035	-	-	-	12,450
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	20,006	-	5,925	-	-	-	25,931
Tile Drainage and Shoreline Assistance	45	-	133,413	-	-	-	-	133,413
--	46	-	-	-	-	-	-	-
Subtotal	47	25,421	133,413	12,960	-	-	-	171,794
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	664,599	133,413	1,342,860	377,984	108,897	-	2,627,753

1996 FINANCIAL INFORMATION RETURN

Municipality

Stephen Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	24,798
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		350,382
Reserves and Reserve Funds	3		21,249
	Subtotal	4	371,631
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		72,800
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
	Subtotal *	18	72,800
Grants and Loan Forgiveness			
Ontario	20		51,132
Canada	21		7,666
Other Municipalities	22		12,183
	Subtotal	23	70,981
Other Financing			
Prepaid Special Charges	24		186,654
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		2,100
--	30		-
--	31		-
	Subtotal	32	188,754
	Total Sources of Financing	33	704,166
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		521,058
	Subtotal	36	521,058
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		72,800
	Subtotal	40	72,800
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41		96,870
	Total Applications	42	690,728
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	38,236
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	38,236
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	38,236
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	-
Protection to Persons and Property				
Fire	2	-	797	27,123
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	797	27,123
Transportation services				
Roadways	8	2,187	-	181,070
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	2,187	-	181,070
Environmental services				
Sanitary Sewer System	16	12,732	-	132,395
Storm Sewer System	17	8	-	-
Waterworks System	18	-	-	3,764
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	9,706
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	12,740	-	145,865
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	18,731
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	18,731
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	36,205	7,666	148,269
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	36,205	7,666	148,269
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	51,132	7,666	12,183
				521,058

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Stephen Tp

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For the year ended December 31, 1996.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	77,996
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	77,996
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	590,662
--	46	-
Subtotal	47	590,662
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	668,658

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

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		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	668,658
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	668,658
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	668,658
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	590,662
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	77,996
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
- water	31	761
\$		
4. Actuarial balance of own sinking funds at year end		
32		
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
33	-	
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)		
--	42	-
--	43	-
--	44	-
Total	45	-

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1996.

6. Ontario Clean Water Agency Provincial Projects			
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	60,430	340,252
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	81,307	99,572
		12,335	

7. 1996 Debt Charges			
		principal	interest
		1	2
		\$	\$
Recovered from the consolidated revenue fund			
- general tax rates	50	-	-
- special are rates and special charges	51	-	-
- benefitting landowners	52	85,194	48,219
- user rates (consolidated entities)	53	-	-
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	57	-	-
--	56	-	-
--	58	-	-
--	59	-	-
Total	78	85,194	48,219
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		160,237	47,226	-	-	-	-
1998		78,130	40,653	-	-	-	-
1999		78,198	34,401	-	-	-	-
2000		76,123	28,147	-	-	-	-
2001		75,710	22,064	-	-	-	-
2002 - 2006		200,260	38,423	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	668,658	210,914	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt			
			1
			\$
1997		72	-
1998		73	-
1999		74	-
2000		75	-
2001		76	-
Total		77	-

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			
		principal	interest
		1	2
		\$	\$
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Stephen Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	670,612	7,371	677,983							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	81,682	-	81,682							
Telephone and telegraph taxation	10	14,422	-	14,422							
Subtotal levied by mill rate -- general	11	-	766,716	7,371	774,087	14,422	-	81,682	-	774,087	-
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	766,716	7,371	774,087	14,422	-	81,682	-	774,087	-

1996 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	670,612	7,371	677,983	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	2,584,173	22,094	-	2,606,267	2,556,108	50,159	-	-	2,606,267	-

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Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Stephen Tp

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For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	1,411,608
Revenues		
Contributions from revenue fund	2	27,602
Contributions from capital fund	3	96,862
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	2,343
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	126,807
Expenditures		
Transferred to capital fund	14	21,249
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	21,249
Balance at the end of the year for:		
Reserves	23	1,453,830
Reserve Funds	24	63,336
Total	25	1,517,166
Analysed as follows:		
Working funds	26	590,442
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	22,466
- water	29	40,870
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	34,864
- sanitary and storm sewers	36	68,071
- parks and recreation	64	66,925
- library	65	-
- other cultural	66	-
- water	38	486,236
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	207,292
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	1,517,166

1996 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	1,249,932	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	19,172	
Ontario	3	174,643	
Region or county	4	10,829	
Other municipalities	5	25,877	
School Boards	6	15,340	portion of taxes
Waterworks	7	65,316	receivable for
Other (including unorganized areas)	8	160,659	business taxes
Taxes receivable			
Current year's levies	9	315,990	25,664
Previous year's levies	10	86,208	4,988
Prior year's levies	11	50,189	2,121
Penalties and interest	12	35,252	2,093
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	63,336	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	668,658	
Other long term assets	20	-	-
Total	21	2,941,401	

1996 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	584				
Region or county	28	2,416				
Other municipalities	29	60,651				
School Boards	30	-				
Trade accounts payable	31	125,926				
Other	32	26,988				
Other current liabilities	33	37,961				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	77,996				
- benefitting landowners	36	590,662				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	1,517,166				
Accumulated net revenue (deficit)						
General revenue	42	268,355				
Special charges and special areas (specify)						
--	43	197,555				
--	44	3,939				
--	45	9,566				
--	46	16,002				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	3,808				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	6,203				
--	52	1,797				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	38,236				
Total	59	2,941,401				

1996 FINANCIAL INFORMATION RETURN

Municipality

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STATISTICAL DATA

For the year ended December 31, 1996.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	4
Non-line Department Support Staff	2	3
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	3
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	1
Libraries	11	-
Planning	12	-
Total	13	11

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	374,885	145,344
Employee benefits	15	77,612	4,260

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	3,883,197
Previous years' tax	17	236,411
Penalties and interest	18	38,361
Subtotal	19	4,157,969
Discounts allowed	20	-
Tax adjustments under section 362 and 263 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	49,760
- recoverable from general municipal revenues	25	16,275
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	4,224,004
Amounts added to the tax roll for collection purposes only	30	35,642
Business taxes written off under subsection 441(1) of the Municipal Act	81	7,535

		1
4. Tax due dates for 1996 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19960329
Due date of last installment (YYYYMMDD)	33	19960628
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19960927
Due date of last installment (YYYYMMDD)	36	19961129
		\$
Supplementary taxes levied with 1997 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	500,000	-	-	-
in 1998	59	525,000	-	-	-
in 1999	60	552,000	-	-	-
in 2000	61	579,600	-	-	-
in 2001	62	608,580	-	-	-
Total	63	2,765,180	-	-	-

