

# 1996 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 34024**

**MUNICIPALITY OF: Southwold Tp**

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Southwold Tp
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose	
		1	2	3	4	
		\$	\$	\$	\$	
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	7,388,801	1,847,097	4,501,960	1,039,744	
Direct water billings on ratepayers -- own municipality	2	44,482	-		44,482	
-- other municipalities	3	594	-		594	
Sewer surcharge on direct water billings -- own municipality	4	-	-		-	
-- other municipalities	5	-	-		-	
Subtotal	6	7,433,877	1,847,097	4,501,960	1,084,820	
PAYMENTS IN LIEU OF TAXATION						
Canada	7	494	-	-	494	
Canada Enterprises	8	-	-	-	-	
Ontario						
The Municipal Tax Assistance Act	9	3,288	-		3,288	
The Municipal Act, section 157	10	-	-		-	
Other	11	-	-		-	
Ontario Enterprises						
Ontario Housing Corporation	12	-	-	-	-	
Ontario Hydro	13	5,294	1,337	58	3,899	
Liquor Control Board of Ontario	14	-	-	-	-	
Other	15	-	-	-	-	
Municipal enterprises	16	-	-	-	-	
Other municipalities and enterprises	17	-	-	-	-	
Subtotal	18	9,076	1,337	58	7,681	
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant	60	367,321			367,321	
.....	61	-			-	
Subtotal	69	367,321			367,321	
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants	29	26,048			26,048	
Canada specific grants	30	-			-	
Other municipalities - grants and fees	31	38,604			38,604	
Fees and service charges	32	72,074			72,074	
Subtotal	33	136,726			136,726	
OTHER REVENUES						
Trailer revenue and licences	34	-			-	
Licences and permits	35	30,604			-	30,604
Fines	37	-			-	
Penalties and interest on taxes	38	20,794			20,794	
Investment income - from own funds	39	-			-	
- other	40	69,238			69,238	
Sales of publications, equipment, etc	42	-			-	
Contributions from capital fund	43	-			-	
Contributions from reserves and reserve funds	44	12,000			12,000	
Contributions from non-consolidated entities	45	-			-	
--	46	-			-	
--	47	-			-	
--	48	-			-	
Subtotal	50	132,636			-	-
TOTAL REVENUE	51	8,079,636	1,848,434	4,502,018	1,729,184	

For the year ended December 31, 1996.

## Southwold Tp

[illegible]

For the year ended December 31, 1996.

## Southwold Tp

## II. Upper tier purposes

For the year ended December 31, 1996.

## Southwold Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Southwold Tp
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2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	933,883	900,386	521,475	179.963000	211.721000	168,064	190,631	110,407	768	-	-	469,870
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	6,266	-	-	-	-	6,266
Total Taxation	0	-	-	-	-	-	168,064	196,897	110,407	768	-	-	476,136
Total all school board taxation	0						1,686,048	1,815,116	993,793	4,909	1,611	483	4,501,960

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

## This Schedule Not Required For This Municipality

[illegible]



1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Southwold Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,060	-	14,956	11,199
Protection to Persons and Property					
Fire	2	10,380	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	587	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	10,967	-	-	-
Transportation services					
Roadways	8	-	-	16,200	5,342
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	16,200	5,342
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	32,094
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	32,094
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	6,894
Libraries	38	-	-	7,448	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	7,448	6,894
Planning and Development					
Planning and Development	41	-	-	-	1,600
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	13,021	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	14,945
--	46	-	-	-	-
Subtotal	47	13,021	-	-	16,545
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	26,048	-	38,604	72,074

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality	
Southwold Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	161,642	-	103,005	-	-	-	264,647
Protection to Persons and Property								
Fire	2	33,080	-	55,257	82,066	-	-	170,403
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	54,100	-	54,100
Protective inspection and control	5	7,533	-	18,094	-	-	-	25,627
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	40,613	-	73,351	82,066	54,100	-	250,130
Transportation services								
Roadways	8	179,498	-	487,585	220,712	-	-	887,795
Winter Control	9	25,927	-	16,921	-	-	-	42,848
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	14,811	-	-	-	14,811
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	205,425	-	519,317	220,712	-	-	945,454
Environmental services								
Sanitary Sewer System	16	-	9,720	5,860	10,696	-	-	26,276
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	800	13,879	19,904	-	-	-	34,583
Garbage Collection	19	-	-	162,446	-	-	-	162,446
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	800	23,599	188,210	10,696	-	-	223,305
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	4,324	-	-	-	4,324
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	4,324	-	-	-	4,324
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	1,080	-	23,498	-	11,500	-	36,078
Libraries	38	-	-	10,027	-	-	-	10,027
Other Cultural	39	-	-	-	-	1,600	-	1,600
Subtotal	40	1,080	-	33,525	-	13,100	-	47,705
Planning and Development								
Planning and Development	41	-	-	40,643	-	-	-	40,643
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	12,119	24,399	20,744	7,489	3,500	-	68,251
Tile Drainage and Shoreline Assistance	45	-	14,945	-	-	-	-	14,945
--	46	-	-	-	-	-	-	-
Subtotal	47	12,119	39,344	61,387	7,489	3,500	-	123,839
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	421,679	62,943	983,119	320,963	70,700	-	1,859,404

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	145,569	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	260,963	
Reserves and Reserve Funds	3	59,938	
Subtotal	4	320,901	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	16,706	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	16,706	
Grants and Loan Forgiveness			
Ontario	20	28,376	
Canada	21	-	
Other Municipalities	22	24,205	
Subtotal	23	52,581	
Other Financing			
Prepaid Special Charges	24	10,904	
Proceeds From Sale of Land and Other Capital Assets	25	9,105	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	10,524	
--	31	-	
Subtotal	32	30,533	
Total Sources of Financing	33	420,721	
Applications			
Own Expenditures			
Short Term Interest Costs	34	600	
Other	35	478,367	
Subtotal	36	478,967	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	478,967	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	203,815	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	40,922	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	25,000	
- Transfers From Reserves and Reserve Funds	47	25,000	
- -	48	194,737	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	203,815	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Southwold Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	11,792	-	24,205	5,912
Protection to Persons and Property					
Fire	2	-	-	-	46,017
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	46,017
Transportation services					
Roadways	8	-	-	-	288,735
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	288,735
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	6,156
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	6,156
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	16,584	-	-	132,147
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	16,584	-	-	132,147
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	28,376	-	24,205	478,967

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Southwold Tp
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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	8,757	
Storm Sewer System	17	-	
Waterworks System	18	12,504	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	21,261
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	27,197	
Tile Drainage and Shoreline Assistance	45	54,569	
--	46	-	
	Subtotal	47	81,766
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	103,027

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Southwold Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	54,569	
: To Canada and agencies	2	-	
: To other	3	48,458	
Subtotal	4	103,027	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	103,027	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	103,027	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Southwold Tp
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6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges
				1	2	3
				\$	\$	\$
Water projects - for this municipality only				46	-	-
- share of integrated projects				47	17,369	51,211
Sewer projects - for this municipality only				48	-	-
- share of integrated projects				49	-	-
7. 1996 Debt Charges						
					principal	interest
					1	2
					\$	\$
Recovered from the consolidated revenue fund				50	-	-
- general tax rates				51	-	-
- special are rates and special charges				52	49,819	13,124
- benefitting landowners				53	-	-
- user rates (consolidated entities)				54	-	-
Recovered from reserve funds						
Recovered from unconsolidated entities						
- hydro				55	-	-
- gas and telephone				57	-	-
--				56	-	-
--				58	-	-
--				59	-	-
Total				78	49,819	13,124
Line 78 includes:						
Financing of one-time real estate purchase				90	-	-
Other lump sum (balloon) repayments of long term debt				91	-	-
8. Future principal and interest payments on EXISTING net debt						
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest	principal
		1	2	3	4	5
		\$	\$	\$	\$	\$
1997		42,613	8,537	-	-	-
1998		18,006	4,592	-	-	-
1999		13,078	3,295	-	-	-
2000		13,626	2,297	-	-	-
2001		4,794	1,255	-	-	-
2002 - 2006		10,910	1,696	-	-	-
2007 onwards		-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	103,027	21,672	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
					1	
					\$	
1997				72	36,300	
1998				73	65,800	
1999				74	44,500	
2000				75	-	
2001				76	-	
Total				77	146,600	
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
					principal	interest
					1	2
					\$	\$
Repayment of Provincial Special Assistance				92	-	-
Other long term debt refinanced				93	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Southwold Tp

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,819,783	2,874	1,822,657							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		1,337	-	1,337							
Telephone and telegraph taxation	10		24,440	-	24,440							
Subtotal levied by mill rate -- general	11	-	1,845,560	2,874	1,848,434	1,822,657	24,440	-	1,337	-	1,848,434	-
Special purpose requisitions	12		-	-	-							
Water			-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,845,560	2,874	1,848,434	1,822,657	24,440	-	1,337	-	1,848,434	-



1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Southwold Tp

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For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,819,783	2,874	1,822,657	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	4,495,015	7,003	4,502,018	4,448,852	53,108	58	-	4,502,018	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Southwold Tp

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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	1,434,319	
Revenues			
Contributions from revenue fund	2	60,000	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	12,375	
Investment income - from own funds	5	-	
- other	6	27,135	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	99,510	
Expenditures			
Transferred to capital fund	14	59,938	
Transferred to revenue fund	15	12,000	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	71,938	
Balance at the end of the year for:			
Reserves	23	843,160	
Reserve Funds	24	618,731	
Total	25	1,461,891	
Analysed as follows:			
Working funds	26	414,000	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	90,000	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	10,000	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	25,000	
- library	65	-	
- other cultural	66	-	
- water	38	84,000	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	769,420	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	-	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57	-	
Total	58	1,461,891	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Southwold Tp
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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,198,469	-
Accounts receivable			
Canada	2	4,947	
Ontario	3	14,668	
Region or county	4	7,294	
Other municipalities	5	2,573	
School Boards	6	-	portion of taxes
Waterworks	7	11,350	receivable for
Other (including unorganized areas)	8	8,858	business taxes
Taxes receivable			
Current year's levies	9	58,666	1,737
Previous year's levies	10	16,888	-
Prior year's levies	11	6,220	-
Penalties and interest	12	6,849	117
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	55,265	portion of line 20
Capital outlay to be recovered in future years	19	103,027	for tax sale / tax
Other long term assets	20	-	registration
	21	1,495,074	-
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Southwold Tp
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16

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	1,940		
Ontario	27	8,011		
Region or county	28	21,561		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	43,163		
Other	32	15,973		
Other current liabilities	33	67,747		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	103,027		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,461,891		
Accumulated net revenue (deficit)				
General revenue	42	57,466		
Special charges and special areas (specify)				
--	43	1,825		
--	44	- 104,718		
--	45	6,675		
--	46	1,760		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	12,568		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 203,815		
Total	59	1,495,074		

										1				
1. Number of continuous full time employees as at December 31														
Administration										1	1			
Non-line Department Support Staff										2	1			
Fire										3	-			
Police										4	-			
Transit										5	-			
Public Works										6	5			
Health Services										7	-			
Homes for the Aged										8	-			
Other Social Services										9	-			
Parks and Recreation										10	-			
Libraries										11	-			
Planning										12	-			
Total										13	7			
										continuous full time employees December 31		other		
										1	2			
										\$	\$			
2. Total expenditures during the year on:														
Wages and salaries										14	277,202	68,443		
Employee benefits										15	62,370	4,790		
										1		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)														
Cash collections: Current year's tax										16	7,344,255			
Previous years' tax										17	67,131			
Penalties and interest										18	22,205			
Subtotal										19	7,433,591			
Discounts allowed										20	-			
Tax adjustments under section 362 and 263 of the Municipal Act														
- amounts added to the roll (negative)										22	-			
- amounts written off										23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act														
- recoverable from upper tier and school boards														
										24	846			
- recoverable from general municipal revenues										25	168			
Transfers to tax sale and tax registration accounts										26	-			
The Municipal Elderly Residents' Assistance Act - reductions										27	-			
- refunds										28	-			
Other (specify)										80	-			
Total reductions										29	7,434,605			
Amounts added to the tax roll for collection purposes only										30	14,945			
Business taxes written off under subsection 441(1) of the Municipal Act										81	-			
										1				
4. Tax due dates for 1996 (lower tier municipalities only)														
Interim billings: Number of installments										31	2			
Due date of first installment (YYYYMMDD)										32	19960229			
Due date of last installment (YYYYMMDD)										33	19960430			
Final billings: Number of installments										34	2			
Due date of first installment (YYYYMMDD)										35	19960628			
Due date of last installment (YYYYMMDD)										36	19960930			
											\$			
Supplementary taxes levied with 1997 due date										37	-			
5. Projected capital expenditures and long term financing requirements as at December 31														
										long term financing requirements				
										gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
										1	2	3	4	
										\$	\$	\$	\$	
Estimated to take place														
in 1997										58	455,535	105,535	-	350,000
in 1998										59	777,600	-	-	777,600
in 1999										60	496,000	-	-	496,000
in 2000										61	-	-	-	-
in 2001										62	-	-	-	-
Total										63	1,729,135	105,535	-	1,623,600

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1	2		
		\$	\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	215	42,261	2,221
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	-	-	-
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	48	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
		1			
		\$			
Loans or advances due to reserve funds as at December 31		84	-		
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1995		67	397,700	140,037	-
Approved in 1996		68	-	-	-
Financed in 1996		69	-	16,706	-
No long term financing necessary		70	-	17,796	-
Approved but not financed as at December 31, 1996		71	397,700	105,535	-
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73		1,900,000	-	-	-
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85	-	-	
Construction contracts awarded at \$100,000 or greater		86	-	-	