

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 9004

MUNICIPALITY OF: Smiths Falls ST

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Smiths Falls ST

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	11,014,134	-	5,016,169	5,997,965
Direct water billings on ratepayers -- own municipality	2	1,426,671	-		1,426,671
-- other municipalities	3	46,040	-		46,040
Sewer surcharge on direct water billings -- own municipality	4	1,331,075	-		1,331,075
-- other municipalities	5	155,911	-		155,911
Subtotal	6	13,973,831	-	5,016,169	8,957,662
PAYMENTS IN LIEU OF TAXATION					
Canada	7	168,791	-	-	168,791
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	72	-		72
The Municipal Act, section 157	10	8,700	-		8,700
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	279,828	-	128,172	151,656
Ontario Hydro	13	1,007	-	-	1,007
Liquor Control Board of Ontario	14	1,258	-	-	1,258
Other	15	-	-	-	-
Municipal enterprises	16	58,230	-	-	58,230
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	517,886	-	128,172	389,714
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	983,113			983,113
.....	61	-			-
Subtotal	69	983,113			983,113
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	2,672,907			2,672,907
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	202,754			202,754
Fees and service charges	32	872,285			872,285
Subtotal	33	3,747,946			3,747,946
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	116,016	-	-	116,016
Fines	37	55,677			55,677
Penalties and interest on taxes	38	298,489			298,489
Investment income - from own funds	39	-			-
- other	40	83,948			83,948
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	181,472			181,472
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	22,153			22,153
--	48	-			-
Subtotal	50	757,755	-	-	757,755
TOTAL REVENUE	51	19,980,531	-	5,144,341	14,836,190

For the year ended December 31, 1996.

Smiths Falls ST

[illegible]

For the year ended December 31, 1996.

Smiths Falls ST

II. Upper tier purposes

For the year ended December 31, 1996.

Smiths Falls ST

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Smiths Falls ST

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,454,990	571,019	279,340	288.734000	339.687000	420,105	193,968	94,888	- 146	172	128	709,115
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	18,745	-	-	-	-	18,745
Total Taxation	0	-	-	-	-	-	420,105	212,713	94,888	- 146	172	128	727,860
Total all school board taxation	0						2,488,491	1,727,080	714,699	- 20,522	66,438	39,983	5,016,169

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Smiths Falls ST

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	12,383	-	-	65,492
Protection to Persons and Property					
Fire	2	-	-	76,340	7,881
Police	3	22,226	-	-	13,240
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,572
Emergency measures	6	-	-	-	-
Subtotal	7	22,226	-	76,340	22,693
Transportation services					
Roadways	8	-	-	-	16,885
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	74,560
Street Lighting	12	-	-	-	-
Air Transportation	13	4,800	-	2,410	-
--	14	-	-	-	-
Subtotal	15	4,800	-	2,410	91,445
Environmental services					
Sanitary Sewer System	16	-	-	-	14,860
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	56,624
Garbage Collection	19	-	-	33,820	6,603
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	33,820	78,087
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	37,672
--	29	-	-	-	-
Subtotal	30	-	-	-	37,672
Social and Family Services					
General Assistance	31	2,384,829	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	153,813	-	-	67,991
--	35	-	-	-	-
Subtotal	36	2,538,642	-	-	67,991
Recreation and Cultural Services					
Parks and Recreation	37	-	-	74,168	432,112
Libraries	38	25,586	-	16,016	27,292
Other Cultural	39	31,470	-	-	27,796
Subtotal	40	57,056	-	90,184	487,200
Planning and Development					
Planning and Development	41	-	-	-	11,973
Commercial and Industrial	42	37,800	-	-	9,732
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	37,800	-	-	21,705
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,672,907	-	202,754	872,285

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality

Smiths Falls ST

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	497,037	-	485,117	24,205	10,363	- 22,388	994,334
Protection to Persons and Property								
Fire	2	548,691	-	73,145	122,538	-	60,000	804,374
Police	3	1,624,074	-	195,353	15,000	-	17,564	1,851,991
Conservation Authority	4	-	-	-	-	15,430	-	15,430
Protective inspection and control	5	49,238	-	14,801	-	-	-	64,039
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	2,222,003	-	283,299	137,538	15,430	77,564	2,735,834
Transportation services								
Roadways	8	479,486	468,062	223,082	136,228	-	-	1,306,858
Winter Control	9	45,967	-	128,089	-	-	-	174,056
Transit	10	-	-	-	-	-	-	-
Parking	11	1,640	-	63,190	-	-	-	64,830
Street Lighting	12	-	11,281	68,815	-	-	-	80,096
Air Transportation	13	1,949	-	11,356	16,862	-	-	30,167
--	14	-	-	-	-	-	-	-
Subtotal	15	529,042	479,343	494,532	153,090	-	-	1,656,007
Environmental services								
Sanitary Sewer System	16	414	1,313,459	740,930	199,165	-	-	2,253,968
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	595,373	338,108	442,910	253,511	-	- 55,176	1,574,726
Garbage Collection	19	16,773	-	217,133	-	-	-	233,906
Garbage Disposal	20	-	-	212,360	-	-	-	212,360
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	612,560	1,651,567	1,613,333	452,676	-	- 55,176	4,274,960
Health Services								
Public Health Services	24	-	-	-	-	67,632	-	67,632
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	47,594	-	12,885	-	-	-	60,479
--	29	-	-	-	-	-	-	-
Subtotal	30	47,594	-	12,885	-	67,632	-	128,111
Social and Family Services								
General Assistance	31	-	-	-	-	3,059,324	-	3,059,324
Assistance to Aged Persons	32	-	150,980	-	-	26,000	-	176,980
Assitance to Children	33	-	-	-	-	152,222	-	152,222
Day Nurseries	34	216,391	-	32,318	1,443	-	-	250,152
--	35	-	-	-	-	-	-	-
Subtotal	36	216,391	150,980	32,318	1,443	3,237,546	-	3,638,678
Recreation and Cultural Services								
Parks and Recreation	37	579,126	-	356,736	20,426	-	-	956,288
Libraries	38	162,347	-	38,345	725	-	-	201,417
Other Cultural	39	85,013	12,000	27,302	572	4,000	-	128,887
Subtotal	40	826,486	12,000	422,383	21,723	4,000	-	1,286,592
Planning and Development								
Planning and Development	41	-	-	8,208	-	-	-	8,208
Commercial and Industrial	42	119,448	4,329	73,356	13,122	11,952	-	222,207
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	119,448	4,329	81,564	13,122	11,952	-	230,415
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	5,070,561	2,298,219	3,425,431	803,797	3,346,923	-	14,944,931

For the year ended December 31, 1996.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	870,876
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	417,788
Reserves and Reserve Funds	3	277,632
Subtotal	4	695,420
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	835,000
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	835,000
Grants and Loan Forgiveness		
Ontario	20	99,808
Canada	21	1,120
Other Municipalities	22	28,825
Subtotal	23	129,753
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	1,943
Donations	28	75,607
--	30	12,500
--	31	-
Subtotal	32	90,050
Total Sources of Financing	33	1,750,223
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,041,664
Subtotal	36	1,041,664
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	151,609
Total Applications	42	1,193,273
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	313,926
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	313,926
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	313,926
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Smiths Falls ST

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	1,120	1,120	-	14,615
Protection to Persons and Property					
Fire	2	-	-	-	237,290
Police	3	-	-	-	37,186
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	274,476
Transportation services					
Roadways	8	24,000	-	22,669	428,460
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	67,200	-	6,156	90,218
--	14	-	-	-	-
Subtotal	15	91,200	-	28,825	518,678
Environmental services					
Sanitary Sewer System	16	-	-	-	29,278
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	104,081
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	133,359
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	7,488	-	-	9,639
--	35	-	-	-	-
Subtotal	36	7,488	-	-	9,639
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	10,399
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	1,943
Subtotal	40	-	-	-	12,342
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	78,555
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	78,555
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	99,808	1,120	28,825	1,041,664

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Smiths Falls ST

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	2,346,560	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	18,801	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	2,365,361	
Environmental services				
Sanitary Sewer System		16	7,862,000	
Storm Sewer System		17	-	
Waterworks System		18	1,470,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	9,332,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	534,440	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	534,440	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	24,000	
	Subtotal	40	24,000	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	10,575	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	10,575	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	12,266,376	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Smiths Falls ST

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	145,575	
: To Canada and agencies	2	-	
: To other	3	12,120,801	
Subtotal	4	12,266,376	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	12,266,376	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	7,487,575	
Long term bank loans	18	4,778,801	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	3,367	
--	43	-	
--	44	-	
Total	45	3,367	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Smiths Falls ST

6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1996 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund			50	408,806	237,846
- general tax rates			51	-	-
- special are rates and special charges			52	-	-
- benefitting landowners			53	890,000	761,567
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds					
Recovered from unconsolidated entities			55	-	-
- hydro			57	-	-
- gas and telephone			56	-	-
--			58	-	-
--			59	-	-
--					
Total			78	1,298,806	999,413
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	5	6
		\$	\$	\$	\$
1997		1,232,806	977,800	-	-
1998		1,293,045	878,359	-	-
1999		1,246,525	772,539	-	-
2000		1,290,000	669,954	-	-
2001		1,242,000	562,989	-	-
2002 - 2006		5,962,000	692,444	-	-
2007 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	12,266,376	4,554,085	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1997				72	-
1998				73	-
1999				74	-
2000				75	-
2001				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance			92	-	-
Other long term debt refinanced			93	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Smiths Falls ST

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

[illegible]

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Smiths Falls ST

9LT
13

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	5,058,442	85,899	-	5,144,341	4,905,086	111,083	128,172	-	5,144,341	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Smiths Falls ST

10
15

For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	2,175,368	
Revenues			
Contributions from revenue fund	2	386,009	
Contributions from capital fund	3	151,609	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	1,792	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	539,410	
Expenditures			
Transferred to capital fund	14	277,632	
Transferred to revenue fund	15	181,472	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	459,104	
Balance at the end of the year for:			
Reserves	23	2,209,531	
Reserve Funds	24	46,143	
Total	25	2,255,674	
Analysed as follows:			
Working funds	26	197,267	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	13,764	
- roads	35	22,758	
- sanitary and storm sewers	36	1,033,068	
- parks and recreation	64	94,712	
- library	65	725	
- other cultural	66	4,554	
- water	38	582,276	
- transit	39	-	
- housing	40	-	
- industrial development	41	171,362	
- other and unspecified	42	89,045	
Development Charges Act	68	8,500	
Lot levies and subdivider contributions	44	-	
Parking revenues	45	5,039	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	-	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	2,255,674	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Smiths Falls ST

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	785,443	-
Accounts receivable			
Canada	2	81,930	
Ontario	3	102,037	
Region or county	4	450,272	
Other municipalities	5	126,673	
School Boards	6	5,533	portion of taxes
Waterworks	7	571,143	receivable for
Other (including unorganized areas)	8	191,387	business taxes
Taxes receivable			
Current year's levies	9	718,205	97,950
Previous year's levies	10	405,324	68,577
Prior year's levies	11	500,996	83,384
Penalties and interest	12	147,809	32,770
Less allowance for uncollectables (negative)	13	- 200,876	- 200,876
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	158,609	portion of line 20
Capital outlay to be recovered in future years	19	12,266,376	for tax sale / tax
Other long term assets	20	-	registration
	21	16,310,861	-
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Smiths Falls ST

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,079,992		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	308,803		
Other municipalities	29	-		
School Boards	30	90,208		
Trade accounts payable	31	619,636		
Other	32	101,717		
Other current liabilities	33	15,718		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,934,376		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	9,332,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,255,674		
Accumulated net revenue (deficit)				
General revenue	42	- 106,941		
Special charges and special areas (specify)				
--	43	1,232		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 7,628		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 313,926		
Total	59	16,310,861		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		5
Non-line Department Support Staff	2		11
Fire	3		8
Police	4		24
Transit	5		-
Public Works	6		14
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		8
Libraries	11		4
Planning	12		-
Total	13		74

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	3,204,667	543,509	
Wages and salaries					
Employee benefits	15	674,164		47,580	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	9,757,939		
Current year's tax				17	1,022,832
Previous years' tax		18	338,492		
Penalties and interest		19	11,119,263		
	Subtotal	20	-		
Discounts allowed					
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)		22	187,529		
- amounts written off		23	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards				24	103,968
				25	118,963
- recoverable from general municipal revenues				26	-
Transfers to tax sale and tax registration accounts		27	-		
The Municipal Elderly Residents' Assistance Act - reductions		28	-		
- refunds		80	-		
Other (specify)		29	11,154,665		
Total reductions					
Amounts added to the tax roll for collection purposes only		30	-		
Business taxes written off under subsection 441(1) of the Municipal Act		81	-		

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19960228
	Due date of last installment (YYYYMMDD)	33	19960424
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19960626
	Due date of last installment (YYYYMMDD)	36	19960828
			\$
Supplementary taxes levied with 1997 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	1,500,000	-	-	-
in 1998	59	250,000	-	-	-
in 1999	60	500,000	-	-	-
in 2000	61	2,500,000	-	-	-
in 2001	62	2,150,000	-	-	-
Total	63	6,900,000	-	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	42,681		31,586	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	4,031	909,144	517,527
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	4,028	908,274	422,801
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84	-			
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--				
	53	-	-	-	-
	--				
	54	-	-	-	-
	--				
	55	-	-	-	-
	--				
	56	-	-	-	-
	--				
	57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1995 Approved in 1996 Financed in 1996 No long term financing necessary Approved but not financed as at December 31, 1996 Applications submitted but not approved as at Decemeber 31, 1996		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	-	186,772	2,135,000	2,321,772
	68	-	-	835,000	835,000
	69	-	-	835,000	835,000
	70	-	186,772	2,135,000	2,321,772
	71	-	-	-	-
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
	73	1,700,000	1,600,000	16,500,000	1,700,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
				\$	
	85	-		-	
	86	-		-	