

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 12011

MUNICIPALITY OF: Sidney Tp

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Sidney Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	10,652,131	1,461,518	6,124,976	3,065,637
Direct water billings on ratepayers -- own municipality	2	483,993	-		483,993
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	11,136,124	1,461,518	6,124,976	3,549,630
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,306,351	339,799	1,417,851	548,701
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	14,115	5,462		8,653
The Municipal Act, section 157	10	234,150	75,431		158,719
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	21,527	3,172	-	18,355
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	2,516	371	-	2,145
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	2,578,659	424,235	1,417,851	736,573
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	727,184			727,184
.....	61	-			-
Subtotal	69	727,184			727,184
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	276,753			276,753
Canada specific grants	30	4,996			4,996
Other municipalities - grants and fees	31	17,186			17,186
Fees and service charges	32	418,305			418,305
Subtotal	33	717,240			717,240
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	114,785	-	-	114,785
Fines	37	17,408			17,408
Penalties and interest on taxes	38	197,893			197,893
Investment income - from own funds	39	-			-
- other	40	100,615			100,615
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	766			766
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	99,711			99,711
--	48	-			-
Subtotal	50	531,178	-	-	531,178
TOTAL REVENUE	51	15,690,385	1,885,753	7,542,827	6,261,805

For the year ended December 31, 1996.

Sidney Tp

[illegible]

For the year ended December 31, 1996.

Sidney Tp

II. Upper tier purposes

For the year ended December 31, 1996.

Municipality

Sidney Tp

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Sidney Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	78,789,721	8,400,269	2,243,040	7.960200	9.364900	627,182	78,668	21,006	2,457	-	-	729,313
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	21,583	-	-	-	-	21,583
Total Taxation	0	-	-	-	-	-	627,182	100,251	21,006	2,457	-	-	750,896
Total all school board taxation	0						5,046,790	846,562	205,000	21,406	3,004	2,214	6,124,976

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Sidney Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	167,964	-	-	50,421
Protection to Persons and Property					
Fire	2	28,340	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	2,010	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	30,350	-	-	-
Transportation services					
Roadways	8	-	-	-	1,889
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	1,889
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	8,293
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	161,771
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	170,064
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	33,141	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	33,141	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	2,920	-	133,860
Libraries	38	45,298	2,076	-	4,214
Other Cultural	39	-	-	-	-
Subtotal	40	45,298	4,996	-	138,074
Planning and Development					
Planning and Development	41	-	-	17,186	36,212
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	264
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	21,381
--	46	-	-	-	-
Subtotal	47	-	-	17,186	57,857
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	276,753	4,996	17,186	418,305

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality
Sidney Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	591,427	-	157,017	291,246	-	-	1,039,690
Protection to Persons and Property								
Fire	2	270,548	-	158,435	44,750	-	-	473,733
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	44,498	-	44,498
Protective inspection and control	5	140,115	-	22,245	6,250	-	-	168,610
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	410,663	-	180,680	51,000	44,498	-	686,841
Transportation services								
Roadways	8	535,685	-	1,035,260	104,390	-	-	1,675,335
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	17,964	-	-	-	17,964
Air Transportation	13	-	-	-	-	1,127	-	1,127
--	14	13,171	-	-	-	-	-	13,171
Subtotal	15	548,856	-	1,053,224	104,390	1,127	-	1,707,597
Environmental services								
Sanitary Sewer System	16	-	-	76,335	-	-	-	76,335
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	36,602	-	426,699	422,357	1,263	-	886,921
Garbage Collection	19	-	-	413,794	-	-	-	413,794
Garbage Disposal	20	8,759	-	75,488	-	-	-	84,247
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	45,361	-	992,316	422,357	1,263	-	1,461,297
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	85,500	-	85,500
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	2,138	-	2,138
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	87,638	-	87,638
Social and Family Services								
General Assistance	31	-	-	-	-	300	-	300
Assistance to Aged Persons	32	-	-	-	-	450	-	450
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	39,960	-	39,960
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	40,710	-	40,710
Recreation and Cultural Services								
Parks and Recreation	37	221,096	12,500	123,263	30,178	-	-	387,037
Libraries	38	106,872	-	41,576	-	600	-	149,048
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	327,968	12,500	164,839	30,178	600	-	536,085
Planning and Development								
Planning and Development	41	142,958	-	38,295	31,392	25,651	-	238,296
Commercial and Industrial	42	14,400	-	16,144	7,959	33,404	-	71,907
Residential Development	43	-	-	76	-	-	-	76
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	21,381	-	-	-	-	21,381
--	46	-	-	-	-	-	-	-
Subtotal	47	157,358	21,381	54,515	39,351	59,055	-	331,660
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,081,633	33,881	2,602,591	938,522	234,891	-	5,891,518

For the year ended December 31, 1996.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	57,986	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		211,444	
Reserves and Reserve Funds	3		10,000	
Subtotal	4		221,444	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		400,604	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		400,604	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		3,479	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		3,479	
Total Sources of Financing	33		625,527	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		1,110,493	
Subtotal	36		1,110,493	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		1,110,493	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		426,980	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		426,980	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		426,980	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Sidney Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	57,294
Protection to Persons and Property					
Fire	2	-	-	-	29,750
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	29,750
Transportation services					
Roadways	8	-	-	-	5,390
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	5,390
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	400,604	-	-	979,730
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	400,604	-	-	979,730
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	28,978
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	28,978
Planning and Development					
Planning and Development	41	-	-	-	6,392
Commercial and Industrial	42	-	-	-	2,959
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	9,351
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	400,604	-	-	1,110,493

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Sidney Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	1,791,000	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	1,791,000	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	25,000	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	25,000	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	72,153	
--	46	-	
	Subtotal 47	72,153	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	1,888,153	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Sidney Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	72,153	
: To Canada and agencies	2	-	
: To other	3	1,816,000	
Subtotal	4	1,888,153	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,888,153	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,863,153	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	25,000	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Sidney Tp

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1996 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	12,500	-				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	14,458	6,923				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	159,000	191,939				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	185,958	198,862				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		196,067	161,695	-	-	-	-
1998		210,158	148,278	-	-	-	-
1999		207,759	132,929	-	-	-	-
2000		246,570	116,302	-	-	-	-
2001		258,035	96,286	-	-	-	-
2002 - 2006		769,564	150,049	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,888,153	805,539	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997						72	-
1998						73	-
1999						74	-
2000						75	-
2001						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92					-	-
Other long term debt refinanced	93					-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Sidney Tp

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,438,794	6,334	1,445,128							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		424,235	-	424,235							
Telephone and telegraph taxation	10		39,308	-	39,308							
Subtotal levied by mill rate -- general	11	22,918	1,902,337	6,334	1,908,671	1,422,210	39,308	-	424,235	-	1,885,753	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	22,918	1,902,337	6,334	1,908,671	1,422,210	39,308	-	424,235	-	1,885,753	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Sidney Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)											
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)											
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,438,794	6,334	1,445,128	-	-	-	-	-	-
	Secondary separate (specify)											
	--	70	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	
--	2	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	76,793	7,592,996	26,624	-	7,619,620	5,977,961	147,015	1,417,851	-	7,542,827	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Sidney Tp

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For the year ended December 31, 1996.

		1
		\$
Balance at the beginning of the year	1	1,071,925
Revenues		
Contributions from revenue fund	2	727,078
Contributions from capital fund	3	-
Development Charges Act	67	275,654
Lot levies and subdivider contributions	60	7,175
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	19,492
--	9	194,636
--	10	-
--	11	-
--	12	-
Total revenue	13	1,224,035
Expenditures		
Transferred to capital fund	14	10,000
Transferred to revenue fund	15	766
Charges for long term liabilities - principal and interest	16	350,939
--	63	-
--	20	250,000
--	21	438
Total expenditure	22	612,143
Balance at the end of the year for:		
Reserves	23	760,000
Reserve Funds	24	923,817
Total	25	1,683,817
Analysed as follows:		
Working funds	26	760,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	347,391
- roads	35	105,956
- sanitary and storm sewers	36	-
- parks and recreation	64	5,700
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	141,192
Development Charges Act	68	275,654
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	8,725
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	27,351
Waste Site	53	8,114
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	1,683,817

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Sidney Tp

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,600,904	-
Accounts receivable			
Canada	2	13,097	
Ontario	3	36,755	
Region or county	4	371	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	155,130	business taxes
Taxes receivable			
Current year's levies	9	734,689	10,805
Previous year's levies	10	302,072	12,738
Prior year's levies	11	19,802	4,183
Penalties and interest	12	86,802	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	17,901	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,888,153	
Other long term assets	20	-	-
Total	21	4,855,676	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Sidney Tp

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	-		
Other	32	692,134		
Other current liabilities	33	18,400		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	25,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	1,863,153		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,683,817		
Accumulated net revenue (deficit)				
General revenue	42	717,209		
Special charges and special areas (specify)				
--	43	16,477		
--	44	36,158		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	194,695		
Libraries	49	31,535		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	4,078		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 426,980		
Total	59	4,855,676		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		10
Fire	3		2
Police	4		-
Transit	5		-
Public Works	6		12
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		4
Libraries	11		3
Planning	12		3
Total	13		37

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,387,576		200,761	
Employee benefits	15	276,268		13,689	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16			9,938,823	
Previous years' tax	17			788,621	
Penalties and interest	18			212,799	
Subtotal	19			10,940,243	
Discounts allowed	20			-	
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22			-	
- amounts written off	23			-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24			10,499	
- recoverable from general municipal revenues	25			6,031	
Transfers to tax sale and tax registration accounts	26			-	
The Municipal Elderly Residents' Assistance Act - reductions	27			-	
- refunds	28			-	
Other (specify)	80			-	
Total reductions	29			10,956,773	
Amounts added to the tax roll for collection purposes only	30			21,381	
Business taxes written off under subsection 441(1) of the Municipal Act	81			-	

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19960226
Due date of last installment (YYYYMMDD)	33		19960425
Final billings:			
Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19960625
Due date of last installment (YYYYMMDD)	36		19960925
			\$
Supplementary taxes levied with 1997 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	1,127,432	-	-	-
in 1998	59	685,000	-	-	-
in 1999	60	720,000	-	-	-
in 2000	61	750,000	-	-	-
in 2001	62	800,000	-	-	-
Total	63	4,082,432	-	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		21,866		5,025					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1996 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		1,092		343,004		140,989			
In this municipality											
In other municipalities (specify municipality)											
--		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
				number of residential units		1996 billings residential units		all other properties		computer use only	
				1		2		3		4	
						\$		\$			
Sewer		44		-		-		-		-	
In this municipality											
In other municipalities (specify municipality)											
--		45		-		-		-		-	
--		46		-		-		-		-	
--		47		-		-		-		-	
--		48		-		-		-		-	
--		65		-		-		-		-	
								water		sewer	
								1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66				504				98	
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-	
9. Borrowing from own reserve funds										1	
										\$	
Loans or advances due to reserve funds as at December 31								84		-	
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-		-	
--		54		-		-		-		-	
--		55		-		-		-		-	
--		56		-		-		-		-	
--		57		-		-		-		-	
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1995		67		49,700		1,650,000		634,900		2,334,600	
Approved in 1996		68		75,000		-		-		75,000	
Financed in 1996		69		-		-		-		-	
No long term financing necessary		70		-		-		634,900		634,900	
Approved but not financed as at December 31, 1996		71		124,700		1,650,000		-		1,774,700	
Applications submitted but not approved as at Decemeber 31, 1996		72		-		-		-		-	
12. Forecast of total revenue fund expenditures											
		2000		2001		2002		2003		2004	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		5,600,000		5,800,000		5,800,000		5,900,000		6,000,000	
13. Municipal procurement this year											
		1		2							
				\$							
Total construction contracts awarded		85		-		-		-		-	
Construction contracts awarded at \$100,000 or greater		86		-		-		-		-	