

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 46034

MUNICIPALITY OF: Sherborne McClintock et al Tp

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Sherborne McClintock et al Tp

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For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,893,356	353,072	1,299,881	240,403
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,893,356	353,072	1,299,881	240,403
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,401	-	-	1,401
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	189,557	-		189,557
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	285	-	-	285
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	191,243	-	-	191,243
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	127,889			127,889
.....	61	-			-
Subtotal	69	127,889			127,889
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	8,784			8,784
Canada specific grants	30	1,462			1,462
Other municipalities - grants and fees	31	66,509			66,509
Fees and service charges	32	52,211			52,211
Subtotal	33	128,966			128,966
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	17,184	-	-	17,184
Fines	37	-			-
Penalties and interest on taxes	38	47,067			47,067
Investment income - from own funds	39	-			-
- other	40	10,268			10,268
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	10,076			10,076
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	84,595	-	-	84,595
TOTAL REVENUE	51	2,426,049	353,072	1,299,881	773,096

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Sherborne McClintock et al Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	1,248,795	60,427	19,310	255.03700	300.04400	318,489	18,130	5,794	426	-	-	342,839
Subtotal Levied By Mill Rate	0	-	-	-	-	-	318,489	18,130	5,794	426	-	-	342,839
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	10,233	-	-	-	-	10,233
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	10,233	-	-	-	-	10,233
Total Taxation	0	-	-	-	-	-	318,489	28,363	5,794	426	-	-	353,072

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Sherborne McClintock et al Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0						1,173,541	103,432	21,348	1,560	-	-	1,299,881

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Sherborne McClintock et al Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,895
Protection to Persons and Property					
Fire	2	-	-	12,650	770
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,450
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	12,650	3,220
Transportation services					
Roadways	8	-	-	53,859	278
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	53,859	278
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	3,784	-	-	11,131
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	3,784	-	-	11,131
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,000	1,462	-	20,197
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	5,000	1,462	-	20,197
Planning and Development					
Planning and Development	41	-	-	-	13,490
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	13,490
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	8,784	1,462	66,509	52,211

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ANALYSIS OF REVENUE FUND EXPENDITURES

Sherborne McClintock et al Tp

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For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	140,836	-	59,266	4,454	450	1,022	206,028
Protection to Persons and Property								
Fire	2	13,554	-	29,617	5,608	-	893	49,672
Police	3	-	-	593	-	-	824	1,417
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	39,107	-	9,742	2,427	-	246	51,522
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	52,661	-	39,952	8,035	-	1,963	102,611
Transportation services								
Roadways	8	115,307	-	59,288	67,235	-	44,665	197,165
Winter Control	9	7,285	-	42,955	-	-	-	50,240
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	5,758	-	-	115	5,873
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	122,592	-	108,001	67,235	-	44,550	253,278
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	5,774	21,145	62,754	26,268	150	22,235	138,326
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	5,774	21,145	62,754	26,268	150	22,235	138,326
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	600	-	-	-	600
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	600	-	-	-	600
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	33,162	-	34,986	12,950	-	19,330	100,428
Libraries	38	-	-	656	-	-	-	656
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	33,162	-	35,642	12,950	-	19,330	101,084
Planning and Development								
Planning and Development	41	140	-	12,379	3,219	-	-	15,738
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	140	-	12,379	3,219	-	-	15,738
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	355,165	21,145	318,594	122,161	600	-	817,665

1996 FINANCIAL INFORMATION RETURN

Municipality

Sherborne McClintock et al Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	38,104
Reserves and Reserve Funds	3	46,249
Subtotal	4	84,353
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	8,657
Canada	21	8,657
Other Municipalities	22	-
Subtotal	23	17,314
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	101,667
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	101,667
Subtotal	36	101,667
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	101,667
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year		
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

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ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Sherborne McClintock et al Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	4,454
Protection to Persons and Property				
Fire	2	-	-	10,769
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	2,427
Emergency measures	6	-	-	-
Subtotal	7	-	-	13,196
Transportation services				
Roadways	8	-	-	48,944
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	-	-	48,944
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	6,273	6,273	24,780
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	6,273	6,273	24,780
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	2,384	2,384	10,293
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	2,384	2,384	10,293
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	8,657	8,657	101,667

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Sherborne McClintock et al Tp

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For the year ended December 31, 1996.

		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	71,266
Pollution Control	21	-
--	22	-
	Subtotal 23	71,266
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	71,266

1996 FINANCIAL INFORMATION RETURN

Municipality

Sherborne McClintock et al Tp

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1996.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	71,266
Subtotal	4	71,266
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	71,266
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	71,266
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

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Sherborne McClintock et al Tp

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1996.

6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
	1	2	3			
	\$	\$	\$			
Water projects - for this municipality only	46	-	-	-	-	
- share of integrated projects	47	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	
- share of integrated projects	49	-	-	-	-	
7. 1996 Debt Charges			principal	interest		
	1	2				
	\$	\$				
Recovered from the consolidated revenue fund						
- general tax rates	50	14,113	7,032			
- special are rates and special charges	51	-	-			
- benefitting landowners	52	-	-			
- user rates (consolidated entities)	53	-	-			
Recovered from reserve funds	54	-	-			
Recovered from unconsolidated entities						
- hydro	55	-	-			
- gas and telephone	57	-	-			
--	56	-	-			
--	58	-	-			
--	59	-	-			
Total	78	14,113	7,032			
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-			
8. Future principal and interest payments on EXISTING net debt			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1	2	3	4	5	6
	\$	\$	\$	\$	\$	\$
1997	15,422	5,723	-	-	-	-
1998	16,851	4,294	-	-	-	-
1999	38,993	2,391	-	-	-	-
2000	-	-	-	-	-	-
2001	-	-	-	-	-	-
2002 - 2006	-	-	-	-	-	-
2007 onwards	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	71,266	12,408	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt					1	
					\$	
1997					72	-
1998					73	-
1999					74	-
2000					75	-
2001					76	-
Total					77	-
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:			principal	interest		
	1	2				
	\$	\$				
Repayment of Provincial Special Assistance	92	-	-			
Other long term debt refinanced	93	-	-			

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Municipality

Sherborne McClintock et al Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	352,651	426	353,077							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	4	352,651	426	353,077	342,839	10,233	-	-	-	353,072
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	4	352,651	426	353,077	342,839	10,233	-	-	-	353,072

1996 FINANCIAL INFORMATION RETURN

Municipality

Sherborne McClintock et al Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	42,903	766,505	956	-	767,461	785,450	21,006	-	-	806,456	3,908
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	41,420	534,242	604	-	534,846	477,806	15,619	-	-	493,425	1
--	1	-	352,651	426	353,077	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	1,483	1,300,747	1,560	-	1,302,307	1,263,256	36,625	-	-	1,299,881	3,909

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Sherborne McClintock et al Tp

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For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	332,624
Revenues		
Contributions from revenue fund	2	84,057
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	1,653
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	85,710
Expenditures		
Transferred to capital fund	14	46,249
Transferred to revenue fund	15	10,076
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	56,325
Balance at the end of the year for:		
Reserves	23	310,518
Reserve Funds	24	51,491
Total	25	362,009
Analysed as follows:		
Working funds	26	120,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	10,000
- roads	35	96,431
- sanitary and storm sewers	36	-
- parks and recreation	64	15,000
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	14,087
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	45,000
Waste Site	53	10,000
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	362,009

1996 FINANCIAL INFORMATION RETURN

Municipality

Sherborne McClintock et al Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	169,634	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	5,554	
Ontario	3	100,522	
Region or county	4	51	
Other municipalities	5	15,526	
School Boards	6	135	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	2,601	business taxes
Taxes receivable			
Current year's levies	9	142,396	5,562
Previous year's levies	10	70,860	4,354
Prior year's levies	11	49,042	71
Penalties and interest	12	28,254	1,139
Less allowance for uncollectables (negative)	13	- 1,400	- 1,400
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	1,956	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	71,266	
Other long term assets	20	-	-
Total	21	656,397	

1996 FINANCIAL INFORMATION RETURN

Municipality

Sherborne McClintock et al Tp

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	175,000				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	52,032				
Other	32	-				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	71,266				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	362,009				
Accumulated net revenue (deficit)						
General revenue	42	-				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-	1			
School boards	57	-	3,909			
Unexpended capital financing / (unfinanced capital outlay)	58	-				
Total	59	656,397				

1996 FINANCIAL INFORMATION RETURN

Municipality

Sherborne McClintock et al Tp

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STATISTICAL DATA

For the year ended December 31, 1996.

		1	
1. Number of continuous full time employees as at December 31			
Administration		1	1
Non-line Department Support Staff		2	3
Fire		3	-
Police		4	-
Transit		5	-
Public Works		6	3
Health Services		7	-
Homes for the Aged		8	-
Other Social Services		9	-
Parks and Recreation		10	1
Libraries		11	-
Planning		12	-
	Total	13	8

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries		14	255,579
Employee benefits		15	35,747
			63,274
			3,339

		1	
			\$
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax		16	1,750,039
Previous years' tax		17	127,358
Penalties and interest		18	39,361
	Subtotal	19	1,916,758
Discounts allowed		20	-
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)		22	-
- amounts written off		23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
- recoverable from general municipal revenues		24	2,173
		25	325
Transfers to tax sale and tax registration accounts		26	-
The Municipal Elderly Residents' Assistance Act - reductions		27	-
- refunds		28	-
Other (specify)		80	-
	Total reductions	29	1,919,256
Amounts added to the tax roll for collection purposes only		30	-
Business taxes written off under subsection 441(1) of the Municipal Act		81	-

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings: Number of installments		31	1
Due date of first installment (YYYYMMDD)		32	19960331
Due date of last installment (YYYYMMDD)		33	0
Final billings: Number of installments		34	1
Due date of first installment (YYYYMMDD)		35	19960831
Due date of last installment (YYYYMMDD)		36	0
			\$
Supplementary taxes levied with 1997 due date		37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997		58	-	-	-
in 1998		59	-	-	-
in 1999		60	-	-	-
in 2000		61	-	-	-
in 2001		62	-	-	-
	Total	63	-	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Sherborne McClintock et al Tp

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STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding			
		1	2	1	2		
		\$	\$	\$	\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	-		
7. Analysis of direct water and sewer billings as at December 31							
		number of residential units	1996 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Water							
In this municipality		39	-	-	-		
In other municipalities (specify municipality)							
..		40	-	-	-		
..		41	-	-	-		
..		42	-	-	-		
..		43	-	-	-		
..		64	-	-	-		
		number of residential units	1996 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Sewer							
In this municipality		44	-	-	-		
In other municipalities (specify municipality)							
..		45	-	-	-		
..		46	-	-	-		
..		47	-	-	-		
..		48	-	-	-		
..		65	-	-	-		
				water	sewer		
				1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-		
8. Selected investments of own sinking funds as at December 31							
		own municipality	other municipalities, school boards	Province	Federal		
		1	2	3	4		
		\$	\$	\$	\$		
Own sinking funds		83	-	-	-		
9. Borrowing from own reserve funds							
					1		
					\$		
Loans or advances due to reserve funds as at December 31				84	-		
10. Joint boards consolidated by this municipality							
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
		1	2	3	4		
		\$	\$	%			
name of joint boards							
..		53	-	-	-		
..		54	-	-	-		
..		55	-	-	-		
..		56	-	-	-		
..		57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council							
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
		1	2	4	3		
		\$	\$	\$	\$		
Approved but not financed as at December 31, 1995		67	-	-	-		
Approved in 1996		68	-	-	-		
Financed in 1996		69	-	-	-		
No long term financing necessary		70	-	-	-		
Approved but not financed as at December 31, 1996		71	-	-	-		
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-		
12. Forecast of total revenue fund expenditures							
		2000	2001	2002	2003	2004	
		1	2	3	4	5	
		\$	\$	\$	\$	\$	
		73	805,400	2,045,700	2,071,200	2,097,100	2,123,300
13. Municipal procurement this year							
				1	2		
				\$	\$		
Total construction contracts awarded		85	-	-	-		
Construction contracts awarded at \$100,000 or greater		86	-	-	-		