

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 22021

MUNICIPALITY OF: Shelburne T

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Shelburne T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,126,736	335,570	1,586,579	1,204,588
Direct water billings on ratepayers -- own municipality	2	399,014	-		399,014
-- other municipalities	3	7,978	-		7,978
Sewer surcharge on direct water billings -- own municipality	4	360,750	-		360,750
-- other municipalities	5	2,718	-		2,718
Subtotal	6	3,897,196	335,570	1,586,579	1,975,047
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	4,756	-	-	4,756
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	2,475	571		1,904
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	100,412	10,784	51,051	38,577
Ontario Hydro	13	1,968	-	-	1,968
Liquor Control Board of Ontario	14	5,138	-	-	5,138
Other	15	-	-	-	-
Municipal enterprises	16	911	-	-	911
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	115,660	11,355	51,051	53,254
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	345,985			345,985
.....	61	-			-
Subtotal	69	345,985			345,985
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	22,875			22,875
Canada specific grants	30	7,752			7,752
Other municipalities - grants and fees	31	213,697			213,697
Fees and service charges	32	420,909			420,909
Subtotal	33	665,233			665,233
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	17,189	-	-	17,189
Fines	37	13,221			13,221
Penalties and interest on taxes	38	69,297			69,297
Investment income - from own funds	39	-			-
- other	40	26,038			26,038
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	125,745	-	-	125,745
TOTAL REVENUE	51	5,149,819	346,925	1,637,630	3,165,264

For the year ended December 31, 1996.

Shelburne T

[illegible]

For the year ended December 31, 1996.

Shelburne T

II. Upper tier purposes

For the year ended December 31, 1996.

Shelburne T

III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Shelburne T

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	289,710	60,118	19,065	79.530000	93.570000	23,041	5,624	1,784	-	-	-	30,449
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	248	-	-	-	-	248
Total Taxation	0	-	-	-	-	-	23,041	5,872	1,784	-	-	-	30,697
Separate consolidated													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0						1,186,823	294,046	96,653	4,395	1,003	3,659	1,586,579

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Shelburne T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	3,036	-	-	9,709
Protection to Persons and Property					
Fire	2	-	-	106,408	32,460
Police	3	9,666	-	-	3,137
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	405
Emergency measures	6	-	-	-	-
Subtotal	7	9,666	-	106,408	36,002
Transportation services					
Roadways	8	-	2,142	13,427	5,846
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	2,142	13,427	5,846
Environmental services					
Sanitary Sewer System	16	-	-	-	970
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	7,611
Garbage Collection	19	-	-	20,972	10,618
Garbage Disposal	20	2,733	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	2,733	-	20,972	19,199
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	26,412
--	29	-	-	-	-
Subtotal	30	-	-	-	26,412
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	5,610	23,197	299,273
Libraries	38	7,440	-	49,693	10,903
Other Cultural	39	-	-	-	-
Subtotal	40	7,440	5,610	72,890	310,176
Planning and Development					
Planning and Development	41	-	-	-	7,025
Commercial and Industrial	42	-	-	-	6,540
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	13,565
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	22,875	7,752	213,697	420,909

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality	
Shelburne T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	208,451	-	192,644	353,071	-	-	754,166
Protection to Persons and Property								
Fire	2	91,734	-	74,953	41,063	-	-	207,750
Police	3	442,439	-	94,892	24,699	-	-	562,030
Conservation Authority	4	-	-	-	-	6,423	-	6,423
Protective inspection and control	5	-	-	1,660	-	-	-	1,660
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	534,173	-	171,505	65,762	6,423	-	777,863
Transportation services								
Roadways	8	197,829	-	127,400	121,634	-	-	446,863
Winter Control	9	21,345	-	13,224	-	-	-	34,569
Transit	10	-	-	-	-	-	-	-
Parking	11	8,963	-	9,411	-	-	-	18,374
Street Lighting	12	-	-	36,833	7,564	-	-	44,397
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	228,137	-	186,868	129,198	-	-	544,203
Environmental services								
Sanitary Sewer System	16	16,121	-	205,664	36,996	-	-	258,781
Storm Sewer System	17	7,037	-	17,456	12,011	-	-	36,504
Waterworks System	18	44,289	-	55,453	22,085	-	-	121,827
Garbage Collection	19	14,081	-	178,473	65,773	-	-	258,327
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	81,528	-	457,046	136,865	-	-	675,439
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	20,233	-	2,698	3,908	-	-	26,839
--	29	-	-	-	-	-	-	-
Subtotal	30	20,233	-	2,698	3,908	-	-	26,839
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	194,150	-	177,472	31,504	-	-	403,126
Libraries	38	76,312	-	35,028	13,556	-	-	124,896
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	270,462	-	212,500	45,060	-	-	528,022
Planning and Development								
Planning and Development	41	-	-	22,457	-	-	-	22,457
Commercial and Industrial	42	-	-	10,333	-	-	-	10,333
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	4,198	-	-	-	4,198
Subtotal	47	-	-	36,988	-	-	-	36,988
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,342,984	-	1,260,249	733,864	6,423	-	3,343,520

For the year ended December 31, 1996.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		429,000	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		626,915	
Reserves and Reserve Funds	3		104,826	
Subtotal	4		731,741	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		30,850	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		30,850	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		20,000	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		20,000	
Total Sources of Financing	33		782,591	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		537,289	
Subtotal	36		537,289	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		537,289	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		183,698	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		183,698	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		183,698	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Shelburne T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	29,070
Protection to Persons and Property					
Fire	2	-	-	-	9,114
Police	3	-	-	-	14,699
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	23,813
Transportation services					
Roadways	8	17,000	-	-	240,471
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	7,564
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	17,000	-	-	248,035
Environmental services					
Sanitary Sewer System	16	13,850	-	-	53,021
Storm Sewer System	17	-	-	-	12,825
Waterworks System	18	-	-	-	37,085
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	5,773
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	13,850	-	-	108,704
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	3,909
--	29	-	-	-	-
Subtotal	30	-	-	-	3,909
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	31,504
Libraries	38	-	-	-	8,556
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	40,060
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	33,039
Residential Development	43	-	-	-	50,659
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	83,698
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	30,850	-	-	537,289

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Shelburne T

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Shelburne T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	-
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	-
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	-
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	104,135
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	104,135

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Shelburne T

6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1996 Debt Charges					
			principal		interest
			1		2
			\$		\$
Recovered from the consolidated revenue fund			50	-	-
- general tax rates			51	-	-
- special are rates and special charges			52	-	-
- benefitting landowners			53	-	-
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds			55	-	-
Recovered from unconsolidated entities			57	-	-
- hydro			56	-	-
- gas and telephone			58	-	-
--			59	-	-
--			78	-	-
Total			78	-	-
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1997		-	-	-	-
1998		-	-	-	-
1999		-	-	-	-
2000		-	-	-	-
2001		-	-	-	-
2002 - 2006		-	-	-	-
2007 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1997				72	-
1998				73	-
1999				74	-
2000				75	-
2001				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1		2
			\$		\$
Repayment of Provincial Special Assistance			92	-	-
Other long term debt refinanced			93	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Shelburne T

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		324,639	1,920	326,559							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		11,355	-	11,355							
Telephone and telegraph taxation	10		9,011	-	9,011							
Subtotal levied by mill rate -- general	11	-	345,005	1,920	346,925	326,559	9,011	-	11,355	-	346,925	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	345,005	1,920	346,925	326,559	9,011	-	11,355	-	346,925	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Shelburne T

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	884,978	5,141	-	890,119	840,053	21,770	28,296	-	890,119	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	38,182	-	-	38,182	37,215	308	659	-	38,182	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	674,176	3,916	-	678,092	639,948	16,588	21,556	-	678,092	-
--	1	-	324,639	1,920	326,559	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	31,237	-	-	31,237	30,449	248	540	-	31,237	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,628,573	9,057	-	1,637,630	1,547,665	38,914	51,051	-	1,637,630	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Shelburne T

10
15

For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	1,292,101	
Revenues			
Contributions from revenue fund	2	106,949	
Contributions from capital fund	3	-	
Development Charges Act	67	59,936	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	21,776	
- other	6	9,597	
--	9	11,191	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	209,449	
Expenditures			
Transferred to capital fund	14	104,826	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	5,727	
--	20	-	
--	21	-	
Total expenditure	22	110,553	
Balance at the end of the year for:			
Reserves	23	513,651	
Reserve Funds	24	877,346	
Total	25	1,390,997	
Analysed as follows:			
Working funds	26	148,500	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	26,482	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	7,680	
- roads	35	52,000	
- sanitary and storm sewers	36	124,207	
- parks and recreation	64	15,435	
- library	65	67,488	
- other cultural	66	6,271	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	31,000	
- other and unspecified	42	15,552	
Development Charges Act	68	509,051	
Lot levies and subdivider contributions	44	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	150,000	
Waste Site	53	4,000	
Police Commission	54	204,094	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,390,997	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Shelburne T

11
16

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	544,706	-
Accounts receivable			
Canada	2	7,234	
Ontario	3	51,547	
Region or county	4	212	
Other municipalities	5	4,197	
School Boards	6	3,277	portion of taxes
Waterworks	7	86,017	receivable for
Other (including unorganized areas)	8	117,145	business taxes
Taxes receivable			
Current year's levies	9	204,017	5,824
Previous year's levies	10	111,775	-
Prior year's levies	11	63,868	-
Penalties and interest	12	50,821	214
Less allowance for uncollectables (negative)	13	- 5,700	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	27,436	
Other current assets	18	20,816	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	-	
Other long term assets	20	-	-
Total	21	1,287,368	

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

Shelburne T

11
16

LIABILITIES

Total

		portion of loans not from chartered banks
2	70,000	-
3	-	
4	-	
5	-	
6	-	
7	-	
8	-	
9	5,040	
0	-	
1	218,073	
2	-	
3	1,856	
4	-	
5	-	
6	-	
7	-	
8	-	
9	-	
0	-	
1	1,390,997	
2	- 244,243	
3	-	
4	-	
5	-	
6	-	
7	-	
8	-	
9	6,285	
0	-	
1	-	
2	18,500	
3	4,558	
4	-	
5	-	
6	-	
7	-	
8	- 183,698	
9	1,287,368	

For the year ended December 31, 1996.

1															
1. Number of continuous full time employees as at December 31															
Administration												1	4		
Non-line Department Support Staff												2	-		
Fire												3	-		
Police												4	6		
Transit												5	-		
Public Works												6	7		
Health Services												7	-		
Homes for the Aged												8	-		
Other Social Services												9	-		
Parks and Recreation												10	-		
Libraries												11	-		
Planning												12	-		
Total												13	17		
continuous full time employees December 31															
other															
1													2		
\$													\$		
2. Total expenditures during the year on:													14		
Wages and salaries												1,044,933	98,913		
Employee benefits												15	181,216	17,922	
1															
\$															
3. Reductions of tax roll during the year (lower tier municipalities only)															
Cash collections: Current year's tax												16	2,922,719		
Previous years' tax												17	246,792		
Penalties and interest												18	69,328		
Subtotal												19	3,238,839		
Discounts allowed												20	-		
Tax adjustments under section 362 and 263 of the Municipal Act															
- amounts added to the roll (negative)												22	-		
- amounts written off												23	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act															
- recoverable from upper tier and school boards												24	5,707		
- recoverable from general municipal revenues												25	5,435		
Transfers to tax sale and tax registration accounts												26	-		
The Municipal Elderly Residents' Assistance Act - reductions												27	-		
- refunds												28	-		
Other (specify)												80	-		
Total reductions												29	3,249,981		
Amounts added to the tax roll for collection purposes only												30	-		
Business taxes written off under subsection 441(1) of the Municipal Act												81	7,298		
1															
4. Tax due dates for 1996 (lower tier municipalities only)															
Interim billings: Number of installments												31	2		
Due date of first installment (YYYYMMDD)												32	19960224		
Due date of last installment (YYYYMMDD)												33	19960524		
Final billings: Number of installments												34	2		
Due date of first installment (YYYYMMDD)												35	19960821		
Due date of last installment (YYYYMMDD)												36	19961023		
												\$			
Supplementary taxes levied with 1997 due date												37	-		
5. Projected capital expenditures and long term financing requirements as at December 31															
long term financing requirements															
gross expenditures													approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
1													2	3	4
\$													\$	\$	\$
Estimated to take place															
in 1997												58	200,000	-	-
in 1998												59	500,000	-	-
in 1999												60	500,000	-	-
in 2000												61	500,000	-	-
in 2001												62	500,000	-	-
Total												63	2,200,000	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
39		1,351		399,014	
In this municipality		-		-	
In other municipalities (specify municipality)		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
44		1,351		360,750	
In this municipality		-		-	
In other municipalities (specify municipality)		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31				84	
				423,313	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
53		-		-	
54		-		-	
55		-		-	
56		-		-	
57		-		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
67		-		-	
68		-		-	
69		-		-	
70		-		-	
71		-		-	
72		-		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		3,100,000		3,100,000	
13. Municipal procurement this year					
				1	
				\$	
Total construction contracts awarded				85	
Construction contracts awarded at \$100,000 or greater				86	