

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 43080

MUNICIPALITY OF: Severn Tp

ANALYSIS OF REVENUE FUND REVENUES

Severn Tp

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For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	12,796,490	1,919,649	8,164,890	2,711,951
Direct water billings on ratepayers -- own municipality	2	242,181	-		242,181
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	230,462	-		230,462
-- other municipalities	5	-	-		-
Subtotal	6	13,269,133	1,919,649	8,164,890	3,184,594
PAYMENTS IN LIEU OF TAXATION					
Canada	7	9,037	-	-	9,037
Canada Enterprises	8	6,557	-	-	6,557
Ontario					
The Municipal Tax Assistance Act	9	17,751	-		17,751
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	8,295	-	-	8,295
Liquor Control Board of Ontario	14	2,343	-	-	2,343
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	143,491	-	-	143,491
Subtotal	18	187,474	-	-	187,474
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	997,891			997,891
.....	61	-			-
Subtotal	69	997,891			997,891
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	101,854			101,854
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	18,000			18,000
Fees and service charges	32	524,695			524,695
Subtotal	33	644,549			644,549
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	101,613	-	-	101,613
Fines	37	-			-
Penalties and interest on taxes	38	406,754			406,754
Investment income - from own funds	39	-			-
- other	40	86,071			86,071
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	47,646			47,646
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-	-		
Subtotal	50	642,084	-	-	642,084
TOTAL REVENUE	51	15,741,131	1,919,649	8,164,890	5,656,592

For the year ended December 31, 1996.

Severn Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Severn Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11

II. Upper tier purposes

General	c	5,918,369	1,373,366	526,245	14.22100	16.73100	84,158	22,978	8,805	748	73	67	116,829
General	0	42,290,629	7,968,220	2,516,925	-	-	-	-	-	-	-	-	-
General	l	11,786,634	2,280,746	757,335	58.60600	68.94800	690,767	157,253	52,217	5,141	3,091	2,259	910,728
General	t	22,718,860	4,238,336	1,215,960	2.93800	3.45600	66,748	14,648	4,202	945	45	75	86,663
General	d	1,526,974	35,899	10,530	137.24300	161.46200	209,566	5,796	1,700	1,859	2,200	660	221,781
General	m	339,792	39,873	6,855	63.11800	74.25600	21,447	2,961	509	883	160	48	26,008
Subtotal Levied By Mill Rate	0	-	-	-	-	-	1,072,686	203,636	67,433	9,576	5,569	3,109	1,362,009
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	25,090	-	-	-	-	25,090
Other	0	-	-	-	-	-	503,264	29,286	-	-	-	-	532,550
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	503,264	54,376	-	-	-	-	557,640
Total Taxation	0	-	-	-	-	-	1,575,950	258,012	67,433	9,576	5,569	3,109	1,919,649

For the year ended December 31, 1996.

Severn Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Severn Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	d	136,859	2,207	550	734.255000	863.830000	100,489	1,906	475	- 87	1,437	428	104,648
General	l	1,341,722	238,971	74,945	351.564000	413.605000	471,701	98,840	30,998	4,423	307	526	606,795
General	c	207,461	211,829	73,840	84.216000	99.078000	17,472	20,988	7,316	-	-	-	45,776
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0						6,309,982	1,346,241	403,550	55,385	31,640	18,092	8,164,890

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Severn Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	40,410
Protection to Persons and Property					
Fire	2	-	-	-	31,543
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	31,543
Transportation services					
Roadways	8	62,083	-	-	75,991
Winter Control	9	-	-	-	24,901
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	62,083	-	-	100,892
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	5,000	15,447
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	5,000	15,447
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	11,671
--	29	-	-	-	-
Subtotal	30	-	-	-	11,671
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	3,000	252,868
Libraries	38	31,386	-	10,000	3,073
Other Cultural	39	-	-	-	-
Subtotal	40	31,386	-	13,000	255,941
Planning and Development					
Planning and Development	41	-	-	-	36,122
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	8,385	-	-	9,604
Tile Drainage and Shoreline Assistance	45	-	-	-	23,065
--	46	-	-	-	-
Subtotal	47	8,385	-	-	68,791
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	101,854	-	18,000	524,695

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality	
Severn Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	682,632	8,491	443,955	573,719	5,525	-	1,714,322
Protection to Persons and Property								
Fire	2	292,360	-	183,953	52,764	-	-	529,077
Police	3	-	-	10,848	-	-	-	10,848
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	152,327	-	56,452	-	-	-	208,779
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	444,687	-	251,253	52,764	-	-	748,704
Transportation services								
Roadways	8	698,151	27,339	729,521	184,133	-	85,352	1,553,792
Winter Control	9	179,305	-	183,212	-	-	-	362,517
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	1,952	35,300	-	-	-	37,252
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	877,456	29,291	948,033	184,133	-	85,352	1,953,561
Environmental services								
Sanitary Sewer System	16	5,289	12,044	190,898	52,598	-	12,557	273,386
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	22,232	38,098	117,260	25,550	-	55,622	258,762
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	27,521	50,142	308,158	78,148	-	68,179	532,148
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	1,426	-	4,075	-	-	9,509	15,010
--	29	-	-	-	-	-	-	-
Subtotal	30	1,426	-	4,075	-	-	9,509	15,010
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	136,877	-	157,485	25,000	6,541	7,664	333,567
Libraries	38	49,024	-	76,548	-	-	-	125,572
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	185,901	-	234,033	25,000	6,541	7,664	459,139
Planning and Development								
Planning and Development	41	127,051	-	34,695	-	-	-	161,746
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	1,888	-	22,823	-	-	-	24,711
Tile Drainage and Shoreline Assistance	45	-	23,065	-	-	-	-	23,065
--	46	-	-	-	-	-	-	-
Subtotal	47	128,939	23,065	57,518	-	-	-	209,522
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,348,562	110,989	2,247,025	913,764	12,066	-	5,632,406

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	93,930	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	174,244	
Reserves and Reserve Funds	3	815,803	
Subtotal	4	990,047	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	24,602	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	24,602	
Grants and Loan Forgiveness			
Ontario	20	85,312	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	85,312	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	45,000	
Investment Income			
From Own Funds	26	-	
Other	27	3,236	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	48,236	
Total Sources of Financing	33	1,148,197	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,125,338	
Subtotal	36	1,125,338	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	1,125,338	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	71,071	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	71,071	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	71,071	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Severn Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	73,382
Protection to Persons and Property					
Fire	2	10,798	-	-	134,955
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	10,798	-	-	134,955
Transportation services					
Roadways	8	-	-	-	770,496
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	770,496
Environmental services					
Sanitary Sewer System	16	54,676	-	-	74,041
Storm Sewer System	17	-	-	-	-
Waterworks System	18	19,838	-	-	49,693
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	74,514	-	-	123,734
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	22,383
Libraries	38	-	-	-	388
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	22,771
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	85,312	-	-	1,125,338

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Severn Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	53,892	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	7,791	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	61,683	
Environmental services				
Sanitary Sewer System		16	36,789	
Storm Sewer System		17	-	
Waterworks System		18	187,893	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	224,682	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	63,147	
--		46	-	
	Subtotal	47	63,147	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	349,512	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Severn Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	63,147	
: To Canada and agencies	2	-	
: To other	3	286,365	
Subtotal	4	349,512	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	349,512	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	349,512	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

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6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	259,700	101,910	12,116			
- share of integrated projects	49	-	-	-			
7. 1996 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50		31,309	4,532			
- special are rates and special charges	51		27,335	24,747			
- benefitting landowners	52		16,683	6,383			
- user rates (consolidated entities)	53		-	-			
Recovered from reserve funds	54		-	-			
Recovered from unconsolidated entities							
- hydro	55		-	-			
- gas and telephone	57		-	-			
--	56		-	-			
--	58		-	-			
--	59		-	-			
Total	78		75,327	35,662			
Line 78 includes:							
Financing of one-time real estate purchase	90		-	-			
Other lump sum (balloon) repayments of long term debt	91		-	-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		63,528	28,682	-	-	-	-
1998		67,091	23,957	-	-	-	-
1999		143,370	15,018	-	-	-	-
2000		31,806	6,977	-	-	-	-
2001		12,983	3,729	-	-	-	-
2002 - 2006		30,734	5,356	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	349,512	83,719	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997						72	-
1998						73	-
1999						74	-
2000						75	-
2001						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-	-	-	-	-
Other long term debt refinanced	93	-	-	-	-	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Severn Tp

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year		
		1	2	3	4	5	6	8	9	10	12	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
UPPER TIER														
Included in general tax rate for upper tier purposes														
General requisition	1		1,368,851	18,254	1,387,105									
Special pupose requisitions														
Water rate	2		-	-	-									
Transit rate	3		-	-	-									
Sewer rate	4		-	-	-									
Library rate	5		-	-	-									
Road rate	6		-	-	-									
--	7		-	-	-									
--	8		-	-	-									
Payments in lieu of taxes	9		-	-	-									
Telephone and telegraph taxation	10		-	-	-									
Subtotal levied by mill rate -- general	11	-	5	1,368,851	18,254	1,387,105	1,362,009	25,090	-	-	-	1,387,099	-	11
Special purpose requisitions														
Water	12		-	-	-									
Transit	13		-	-	-									
Sewer	14		-	-	-									
Library	15		-	-	-									
--	16		-	-	-									
--	17		-	-	-									
Subtotal levied by mill rate -- special areas	18		-	-	-	-	-	-	-	-	-	-	-	
Speical charges	19		174,222	536,495	-	536,495	532,550	-	-	-	-	532,550	170,277	
Direct water billings	20		-	-	-	-	-	-	-	-	-	-	-	
Sewer surcharge on direct water billings	21		-	-	-	-	-	-	-	-	-	-	-	
Total region or county	22		174,217	1,905,346	18,254	1,923,600	1,894,559	25,090	-	-	-	1,919,649	170,266	

1996 FINANCIAL INFORMATION RETURN

Municipality

Severn Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	11	4,123,512	55,298	-	4,178,810	4,125,609	60,578	-	-	4,186,187	7,388
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	9	3,077,794	42,592	-	3,120,386	3,077,673	47,843	-	-	3,125,516	5,139
--	1	-	1,368,851	18,254	1,387,105	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	19	8,047,272	105,117	-	8,152,389	8,037,298	127,592	-	-	8,164,890	12,520

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Severn Tp

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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	4,210,161	
Revenues			
Contributions from revenue fund	2	739,520	
Contributions from capital fund	3	-	
Development Charges Act	67	187,292	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	20,200	
Investment income - from own funds	5	86,307	
- other	6	23,628	
--	9	4,280	
--	10	6,755	
--	11	-	
--	12	-	
Total revenue	13	1,067,982	
Expenditures			
Transferred to capital fund	14	815,803	
Transferred to revenue fund	15	47,646	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	863,449	
Balance at the end of the year for:			
Reserves	23	2,030,423	
Reserve Funds	24	2,384,270	
Total	25	4,414,693	
Analysed as follows:			
Working funds	26	1,592,658	
Contingencies	27	329,591	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	90,326	
- roads	35	560,416	
- sanitary and storm sewers	36	-	
- parks and recreation	64	47,335	
- library	65	149,952	
- other cultural	66	-	
- water	38	264,539	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	143,586	
Development Charges Act	68	1,027,675	
Lot levies and subdivider contributions	44	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	19,454	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	4,414,693	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Severn Tp

11
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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,057,327	495
Accounts receivable			
Canada	2	31,284	
Ontario	3	159,863	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	120,222	receivable for
Other (including unorganized areas)	8	49,815	business taxes
Taxes receivable			
Current year's levies	9	1,407,122	85,719
Previous year's levies	10	595,360	44,667
Prior year's levies	11	619,424	70,843
Penalties and interest	12	366,758	48,367
Less allowance for uncollectables (negative)	13	- 25,000	- 25,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	116,233	portion of line 20
Capital outlay to be recovered in future years	19	349,512	for tax sale / tax
Other long term assets	20	31,397	registration
	21	5,879,317	11,842
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Severn Tp

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For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	78,823		
Other municipalities	29	-		
School Boards	30	80,546		
Trade accounts payable	31	359,622		
Other	32	199,954		
Other current liabilities	33	177,706		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	53,892		
- special area rates and special charges	35	232,473		
- benefitting landowners	36	63,147		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	- 92,472		
Reserves and reserve funds	41	4,414,693		
Accumulated net revenue (deficit)				
General revenue	42	2,500		
Special charges and special areas (specify)				
--	43	39,298		
--	44	164,807		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	21,754		
Cemetaries	50	- 29,141		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	170,266		
School boards	57	12,520		
Unexpended capital financing / (unfinanced capital outlay)	58	- 71,071		
Total	59	5,879,317		

1996 FINANCIAL INFORMATION RETURN

Municipality

Severn Tp

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STATISTICAL DATA

For the year ended December 31, 1996.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	4	
Non-line Department Support Staff	2	10	
Fire	3	2	
Police	4	-	
Transit	5	-	
Public Works	6	16	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	2	
Libraries	11	1	
Planning	12	2	
Total	13	37	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	1,610,750	371,671
Employee benefits	15	361,963	43,781
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	11,425,673	
Previous years' tax	17	931,623	
Penalties and interest	18	308,677	
Subtotal	19	12,665,973	
Discounts allowed	20	-	
Tax adjustments under section 362 and 263 of the Municipal Act	22	-	
- amounts added to the roll (negative)		-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24	28,973	
- recoverable from upper tier and school boards		12,325	
- recoverable from general municipal revenues	25	-	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	12,707,271	
Amounts added to the tax roll for collection purposes only	30	50,519	
Business taxes written off under subsection 441(1) of the Municipal Act	81	41,298	
		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19960315	
Due date of last installment (YYYYMMDD)	33	19960515	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19960815	
Due date of last installment (YYYYMMDD)	36	19961015	
		\$	
Supplementary taxes levied with 1997 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$
Estimated to take place		3 \$	4 \$
in 1997	58	-	-
in 1998	59	-	-
in 1999	60	-	-
in 2000	61	-	-
in 2001	62	-	-
Total	63	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		23,584		13,946					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1996 billings residential units		all other properties		computer use only			
		1		2		3		4			
		\$		\$		\$					
Water		39		670		192,278		49,903			
In this municipality											
In other municipalities (specify municipality)											
--		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
				number of residential units		1996 billings residential units		all other properties		computer use only	
				1		2		3		4	
				\$		\$		\$			
Sewer		44		459		180,650		49,812			
In this municipality											
In other municipalities (specify municipality)											
--		45		-		-		-		-	
--		46		-		-		-		-	
--		47		-		-		-		-	
--		48		-		-		-		-	
--		65		-		-		-		-	
								water		sewer	
								1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66				-				-	
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-	
9. Borrowing from own reserve funds										1	
										\$	
Loans or advances due to reserve funds as at December 31								84		1,527,808	
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-		-	
--		54		-		-		-		-	
--		55		-		-		-		-	
--		56		-		-		-		-	
--		57		-		-		-		-	
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1995		67		142,100		107,952		-		250,052	
Approved in 1996		68		-		-		24,602		24,602	
Financed in 1996		69		-		-		24,602		24,602	
No long term financing necessary		70		-		-		-		-	
Approved but not financed as at December 31, 1996		71		142,100		107,952		-		250,052	
Applications submitted but not approved as at Decemeber 31, 1996		72		-		-		-		-	
12. Forecast of total revenue fund expenditures											
		2000		2001		2002		2003		2004	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		-		-		-		-		-	
13. Municipal procurement this year											
				1		2					
				\$		\$					
Total construction contracts awarded		85		2		947,575					
Construction contracts awarded at \$100,000 or greater		86		2		947,575					