

# 1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 40039

MUNICIPALITY OF: Seaforth T

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Seaforth T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,018,557	232,131	864,725	921,701
Direct water billings on ratepayers -- own municipality	2	236,965	-		236,965
-- other municipalities	3	11,673	-		11,673
Sewer surcharge on direct water billings -- own municipality	4	241,467	-		241,467
-- other municipalities	5	-	-		-
Subtotal	6	2,508,662	232,131	864,725	1,411,806
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	3,075	-		3,075
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	19,297	2,253	8,501	8,543
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	2,402	501	-	1,901
Other	15	574	120	-	454
Municipal enterprises	16	6,820	862	2,688	3,270
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	32,168	3,736	11,189	17,243
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	359,932			359,932
.....	61	-			-
Subtotal	69	359,932			359,932
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	32,066			32,066
Canada specific grants	30	200			200
Other municipalities - grants and fees	31	112,333			112,333
Fees and service charges	32	423,177			423,177
Subtotal	33	503,644			503,644
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	38,279	-	-	38,279
Fines	37	1,970			1,970
Penalties and interest on taxes	38	18,305			18,305
Investment income - from own funds	39	56,178			56,178
- other	40	-			-
Sales of publications, equipment, etc	42	4,504			4,504
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	6,996			6,996
Contributions from non-consolidated entities	45	-			-
--	46	25,600			25,600
--	47	16,704			16,704
--	48	11,182			11,182
Subtotal	50	179,718	-	-	179,718
TOTAL REVENUE	51	3,584,124	235,867	875,914	2,472,346

For the year ended December 31, 1996.

## Seaforth T

## I. Own purposes

For the year ended December 31, 1996.

## Seaforth T

## II. Upper tier purposes

For the year ended December 31, 1996.

Municipality

## Seaforth T

## 2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Seaforth T
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2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	19,168,311	3,873,908	1,250,670	8.409000	9.893000	161,186	38,325	12,373	676	178	74	212,812
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	5,267	-	-	-	-	5,267
Total Taxation	0	-	-	-	-	-	161,186	43,592	12,373	676	178	74	218,079
Total all school board taxation	0						648,555	152,062	52,872	4,829	4,429	1,977	864,725

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

## This Schedule Not Required For This Municipality

[illegible]



1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Seaforth T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	32,238	-	-	4,892
Protection to Persons and Property					
Fire	2	-	-	50,762	32,304
Police	3	-	-	-	6,593
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	32,065	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	82,827	38,897
Transportation services					
Roadways	8	172	-	8,520	862
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	172	-	8,520	862
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	24,284
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	393
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	24,677
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	200	20,986	346,673
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	200	20,986	346,673
Planning and Development					
Planning and Development	41	-	-	-	7,176
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	7,176
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	32,066	200	112,333	423,177

1996 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Seaforth T						
For the year ended December 31, 1996.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	189,042	-	101,121	61,652	-	57,589	409,404
Protection to Persons and Property								
Fire	2	66,527	-	47,310	14,169	-	25,642	102,364
Police	3	6,684	-	389,110	-	-	-	395,794
Conservation Authority	4	-	-	11,170	-	-	-	11,170
Protective inspection and control	5	39,607	-	4,119	-	-	-	43,726
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	112,818	-	451,709	14,169	-	25,642	553,054
Transportation services								
Roadways	8	36,732	-	12,950	46,400	-	-	96,082
Winter Control	9	13,976	-	2,769	-	-	-	16,744
Transit	10	1,367	-	6,179	-	-	-	7,546
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	23,798	-	-	-	23,798
Air Transportation	13	-	-	-	-	-	-	-
--	14	88,343	20,375	43,063	19,545	-	-	171,326
Subtotal	15	140,418	20,375	88,758	65,945	-	-	315,496
Environmental services								
Sanitary Sewer System	16	2,057	129,838	179,424	255	-	-	311,574
Storm Sewer System	17	3,558	-	1,687	-	-	-	5,246
Waterworks System	18	84,147	-	78,106	147,856	-	-	310,109
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	532	-	28,395	-	-	-	28,927
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	120	-	-	120
Subtotal	23	90,295	129,838	287,613	148,231	-	-	655,976
Health Services								
Public Health Services	24	-	-	439	-	-	-	439
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	439	-	-	-	439
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	208,935	-	211,184	15,520	-	-	435,639
Libraries	38	5,251	-	13,032	79,957	-	16,026	82,214
Other Cultural	39	-	-	1,770	-	-	-	1,770
Subtotal	40	214,186	-	225,986	95,477	-	16,026	519,623
Planning and Development								
Planning and Development	41	6,200	-	5,479	-	-	-	11,679
Commercial and Industrial	42	-	-	23,130	-	-	15,921	7,209
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	6,200	-	28,609	-	-	15,921	18,888
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	752,958	150,213	1,184,234	385,474	-	-	2,472,879

1996 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Seaforth T	5
For the year ended December 31, 1996.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	227,574
Reserves and Reserve Funds	3	48,000
Subtotal	4	275,574
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	84,837
Canada	21	-
Other Municipalities	22	-
Subtotal	23	84,837
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	360,411
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	360,411
Subtotal	36	360,411
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	360,411
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Seaforth T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	7,292
Protection to Persons and Property					
Fire	2	-	-	-	14,169
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	14,169
Transportation services					
Roadways	8	69,483	-	-	115,883
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	19,545
Subtotal	15	69,483	-	-	135,428
Environmental services					
Sanitary Sewer System	16	99	-	-	354
Storm Sewer System	17	-	-	-	-
Waterworks System	18	15,255	-	-	64,717
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	120
Subtotal	23	15,354	-	-	65,191
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	10,375
Libraries	38	-	-	-	127,957
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	138,332
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	84,837	-	-	360,411

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Seaforth T
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		1	\$
General Government	1	800,000	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	800,000	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Seaforth T

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	800,000
: To other			3	-
	Subtotal		4	800,000
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	800,000
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	800,000
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Seaforth T

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges
				1	2	3
				\$	\$	\$
Water projects - for this municipality only				46	-	225,909
- share of integrated projects				47	-	-
Sewer projects - for this municipality only				48	-	-
- share of integrated projects				49	-	-
7. 1996 Debt Charges						
					principal	interest
					1	2
					\$	\$
Recovered from the consolidated revenue fund						
- general tax rates				50	85,000	65,213
- special are rates and special charges				51	-	-
- benefitting landowners				52	-	-
- user rates (consolidated entities)				53	-	-
Recovered from reserve funds				54	-	-
Recovered from unconsolidated entities						
- hydro				55	-	-
- gas and telephone				57	-	-
--				56	-	-
--				58	-	-
--				59	-	-
Total				78	85,000	65,213
Line 78 includes:						
Financing of one-time real estate purchase				90	-	-
Other lump sum (balloon) repayments of long term debt				91	-	-
8. Future principal and interest payments on EXISTING net debt						
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest	principal
		1	2	3	4	5
		\$	\$	\$	\$	\$
1997		92,000	59,003	-	-	-
1998		98,000	54,798	-	-	-
1999		85,000	49,781	-	-	-
2000		90,000	40,895	-	-	-
2001		100,000	37,925	-	-	-
2002 - 2006		335,000	27,400	-	-	-
2007 onwards		-	-	-	-	-
interest to be earned on sinking funds *		69	-	-	-	-
Downtown revitalization program		70	-	-	-	-
Total		71	800,000	269,802	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
					1	
					\$	
1997				72	-	
1998				73	-	
1999				74	-	
2000				75	-	
2001				76	-	
Total				77	-	
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
				principal	interest	
				1	2	
				\$	\$	
Repayment of Provincial Special Assistance				92	-	
Other long term debt refinanced				93	-	

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Seaforth T

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		221,315	2,977	224,292							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		3,736	-	3,736							
Telephone and telegraph taxation	10		7,934	-	7,934							
Subtotal levied by mill rate -- general	11	216	232,985	2,977	235,962	224,197	7,934	-	3,736	-	235,867	121
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	216	232,985	2,977	235,962	224,197	7,934	-	3,736	-	235,867	121



1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Seaforth T

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For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	221,315	2,977	224,292	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 73	864,679	11,235	-	875,914	844,303	20,422	11,189	-	875,914	- 73

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Seaforth T
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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	1,381,927	
Revenues			
Contributions from revenue fund	2	157,900	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	157,900	
Expenditures			
Transferred to capital fund	14	48,000	
Transferred to revenue fund	15	6,996	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	54,996	
Balance at the end of the year for:			
Reserves	23	122,757	
Reserve Funds	24	1,362,074	
Total	25	1,484,831	
Analysed as follows:			
Working funds	26	-	
Contingencies	27	149,334	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	219,827	
- water	29	-	
Replacement of equipment	30	38,565	
Sick leave	31	58,737	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	12,617	
- parks and recreation	64	12,709	
- library	65	12,227	
- other cultural	66	7,736	
- water	38	784,016	
- transit	39	-	
- housing	40	-	
- industrial development	41	37,211	
- other and unspecified	42	136,237	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	-	
Waste Site	53	136	
Police Commission	54	15,478	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,484,831	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Seaforth T
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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	674,721	-
Accounts receivable			
Canada	2	546	
Ontario	3	71,759	
Region or county	4	-	
Other municipalities	5	9,610	
School Boards	6	3,945	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	98,877	business taxes
Taxes receivable			
Current year's levies	9	99,968	10,302
Previous year's levies	10	29,376	-
Prior year's levies	11	12,085	-
Penalties and interest	12	12,470	479
Less allowance for uncollectables (negative)	13	- 1,200	- 1,200
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	732,560	
Other current assets	18	2,545	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	800,000	
Other long term assets	20	-	-
Total	21	2,547,262	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Seaforth T
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16

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	360		
School Boards	30	-		
Trade accounts payable	31	221,592		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	800,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,484,831		
Accumulated net revenue (deficit)				
General revenue	42	16,055		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	24,376		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	121		
School boards	57	- 73		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	2,547,262		

1996 FINANCIAL INFORMATION RETURN

Municipality

Seaforth T

STATISTICAL DATA

For the year ended December 31, 1996.

1											
1. Number of continuous full time employees as at December 31											
Administration										1	2
Non-line Department Support Staff										2	2
Fire										3	-
Police										4	-
Transit										5	-
Public Works										6	4
Health Services										7	-
Homes for the Aged										8	-
Other Social Services										9	-
Parks and Recreation										10	1
Libraries										11	-
Planning										12	-
Total										13	9

										continuous full time employees December 31		other	
2. Total expenditures during the year on:										1	2		
										\$	\$		
Wages and salaries										14	292,029	14,204	
Employee benefits										15	60,862	2,465	

1											
\$											
3. Reductions of tax roll during the year (lower tier municipalities only)											
Cash collections: Current year's tax										16	1,873,303
Previous years' tax										17	88,210
Penalties and interest										18	5,357
Subtotal										19	1,966,870
										20	-
Discounts allowed											
Tax adjustments under section 362 and 263 of the Municipal Act											
- amounts added to the roll (negative)										22	-
- amounts written off										23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act											
- recoverable from upper tier and school boards											
										24	-
- recoverable from general municipal revenues										25	-
Transfers to tax sale and tax registration accounts										26	-
The Municipal Elderly Residents' Assistance Act - reductions										27	-
- refunds										28	-
Other (specify)										80	-
Total reductions										29	1,966,870
Amounts added to the tax roll for collection purposes only										30	-
Business taxes written off under subsection 441(1) of the Municipal Act										81	-

1											
4. Tax due dates for 1996 (lower tier municipalities only)											
Interim billings: Number of installments										31	2
Due date of first installment (YYYYMMDD)										32	19960229
Due date of last installment (YYYYMMDD)										33	19960531
Final billings: Number of installments										34	2
Due date of first installment (YYYYMMDD)										35	19960830
Due date of last installment (YYYYMMDD)										36	19961129
											\$
Supplementary taxes levied with 1997 due date										37	25,499

5. Projected capital expenditures and long term financing requirements as at December 31																
long term financing requirements																
gross expenditures												approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council		
1												2	3	4		
\$												\$	\$	\$		
Estimated to take place																
in 1997												58	-	-	-	-
in 1998												59	-	-	-	-
in 1999												60	-	-	-	-
in 2000												61	-	-	-	-
in 2001												62	-	-	-	-
Total												63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	922	152,330	84,635	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	902	167,898	73,569	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	255,894	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1995		67	-	-	-	
Approved in 1996		68	-	-	-	
Financed in 1996		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1996		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		2,614,000	2,680,000	2,626,400	2,572,000	2,519,000
13. Municipal procurement this year						
				1	2	
				\$		
Total construction contracts awarded				85	1	123,881
Construction contracts awarded at \$100,000 or greater				86	1	123,881