

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 57061

MUNICIPALITY OF: Sault Ste. Marie C

ANALYSIS OF REVENUE FUND REVENUES

Municipality

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	89,411,820	-	45,967,565	43,444,255
Direct water billings on ratepayers -- own municipality	2	6,075,071	-		6,075,071
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	4,274,072	-		4,274,072
-- other municipalities	5	-	-		-
Subtotal	6	99,760,963	-	45,967,565	53,793,398
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,163,335	-	-	1,163,335
Canada Enterprises	8	8,108	-	-	8,108
Ontario					
The Municipal Tax Assistance Act	9	746,150	-		746,150
The Municipal Act, section 157	10	295,575	-		295,575
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	579,642	-	301,004	278,638
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	8,744	-	-	8,744
Other	15	353,851	-	-	353,851
Municipal enterprises	16	760,898	-	-	760,898
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	3,916,303	-	301,004	3,615,299
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	16,112,697			16,112,697
.....	61	-			-
Subtotal	69	16,112,697			16,112,697
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	33,848,883			33,848,883
Canada specific grants	30	44,048			44,048
Other municipalities - grants and fees	31	647,825			647,825
Fees and service charges	32	11,347,630			11,347,630
Subtotal	33	45,888,386			45,888,386
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	1,045,350	-	-	1,045,350
Fines	37	6,716			6,716
Penalties and interest on taxes	38	1,163,138			1,163,138
Investment income - from own funds	39	-			-
- other	40	1,059,884			1,059,884
Sales of publications, equipment, etc	42	838			838
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	1,649,395			1,649,395
Contributions from non-consolidated entities	45	152,371			152,371
--	46	584,472	584,472		
--	47	356,917	356,917		
--	48	202,422	202,422		
Subtotal	50	6,221,503	-	-	6,221,503
TOTAL REVENUE	51	171,899,851	-	46,268,569	125,631,282

For the year ended December 31, 1996.

Sault Ste. Marie C

[illegible]

For the year ended December 31, 1996.

Sault Ste. Marie C

II. Upper tier purposes

For the year ended December 31, 1996.

Municipality

Sault Ste. Marie C

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Sault Ste. Marie C

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	101,070,782	41,912,968	19,339,820	94.880000	111.620000	9,589,596	4,678,325	2,158,711	39,024	57,953	51,033	16,574,642
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	292,466	-	-	-	-	292,466
Total Taxation	0	-	-	-	-	-	9,589,596	4,970,791	2,158,711	39,024	57,953	51,033	16,867,108
Total all school board taxation	0						25,352,847	14,046,021	6,138,830	77,555	170,839	181,473	45,967,565

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Sault Ste. Marie C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	106,151	1,488	-	361,791
Protection to Persons and Property					
Fire	2	-	-	-	51,829
Police	3	33,758	5,950	-	76,998
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	33,758	5,950	-	128,827
Transportation services					
Roadways	8	-	-	-	135,523
Winter Control	9	-	-	-	-
Transit	10	995,993	-	-	1,926,000
Parking	11	-	-	-	313,709
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	2,877	5,932	-	216,483
Subtotal	15	998,870	5,932	-	2,591,715
Environmental services					
Sanitary Sewer System	16	-	-	-	31,426
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	766,614
Garbage Collection	19	-	-	-	1,769,746
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	2,567,786
Health Services					
Public Health Services	24	5,219,082	-	251,043	184,107
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	514,508
--	29	-	-	-	-
Subtotal	30	5,219,082	-	251,043	698,615
Social and Family Services					
General Assistance	31	19,663,700	-	-	-
Assistance to Aged Persons	32	6,372,148	2,848	379,365	3,485,535
Assitance to Children	33	-	-	-	111,682
Day Nurseries	34	1,003,271	-	-	-
--	35	-	-	-	-
Subtotal	36	27,039,119	2,848	379,365	3,597,217
Recreation and Cultural Services					
Parks and Recreation	37	-	13,109	-	1,250,406
Libraries	38	382,222	2,809	17,417	71,903
Other Cultural	39	10,429	3,876	-	19,541
Subtotal	40	392,651	19,794	17,417	1,341,850
Planning and Development					
Planning and Development	41	-	-	-	46,088
Commercial and Industrial	42	59,251	8,037	-	-
Residential Development	43	-	-	-	13,742
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	59,251	8,037	-	59,830
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	33,848,883	44,048	647,825	11,347,630

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality
Sault Ste. Marie C

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	4,167,783	-	2,307,606	2,751,113	-	-	9,226,502
Protection to Persons and Property								
Fire	2	6,427,377	-	339,187	243,670	-	243,897	7,254,131
Police	3	9,692,229	514,950	1,293,039	74,149	-	-	11,574,367
Conservation Authority	4	-	311,739	-	-	128,355	-	440,094
Protective inspection and control	5	513,455	-	49,450	600	253,840	-	817,345
Emergency measures	6	-	-	5,167	-	-	-	5,167
Subtotal	7	16,633,061	826,689	1,686,843	318,419	382,195	243,897	20,091,104
Transportation services								
Roadways	8	4,497,281	4,521,143	3,816,567	568,302	1,390	2,078,919	11,325,764
Winter Control	9	3,085,928	-	1,631,384	-	-	1,422,859	6,140,171
Transit	10	3,201,109	-	1,105,301	287,420	-	-	4,593,830
Parking	11	239,577	-	278,914	72,725	-	-	591,216
Street Lighting	12	-	-	963,633	-	-	-	963,633
Air Transportation	13	-	-	-	-	-	-	-
--	14	56,323	-	230,776	31,416	-	-	318,515
Subtotal	15	11,080,218	4,521,143	8,026,575	959,863	1,390	656,060	23,933,129
Environmental services								
Sanitary Sewer System	16	1,085,339	282,309	2,775,500	1,863,356	-	252,276	6,258,780
Storm Sewer System	17	358,735	-	254,343	-	-	92,012	705,090
Waterworks System	18	2,073,229	761,125	2,346,571	1,469,430	-	243,897	6,406,458
Garbage Collection	19	243,796	-	494,685	2,000	-	121,303	861,784
Garbage Disposal	20	1,084,215	340,800	422,671	915,496	-	190,469	2,953,651
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	4,845,314	1,384,234	6,293,770	4,250,282	-	412,163	17,185,763
Health Services								
Public Health Services	24	4,181,667	-	1,476,781	-	-	-	5,658,448
Public Health Inspection and Control	25	545,258	-	76,878	-	-	-	622,136
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	514,309	-	128,344	120,405	-	-	763,058
--	29	-	-	-	-	-	-	-
Subtotal	30	5,241,234	-	1,682,003	120,405	-	-	7,043,642
Social and Family Services								
General Assistance	31	2,103,012	-	218,246	3,900	21,706,173	-	24,031,331
Assistance to Aged Persons	32	9,677,922	107,381	1,999,794	124,862	116,205	-	12,026,164
Assitance to Children	33	-	-	-	-	588,871	-	588,871
Day Nurseries	34	947,373	-	355,340	-	-	-	1,302,713
--	35	-	-	-	-	-	-	-
Subtotal	36	12,728,307	107,381	2,573,380	128,762	22,411,249	-	37,949,079
Recreation and Cultural Services								
Parks and Recreation	37	3,535,594	65,458	882,409	244,349	27,550	-	4,755,360
Libraries	38	1,558,743	-	552,486	60,000	-	-	2,171,229
Other Cultural	39	622,238	-	32,521	1,800	202,767	-	859,326
Subtotal	40	5,716,575	65,458	1,467,416	306,149	230,317	-	7,785,915
Planning and Development								
Planning and Development	41	499,662	-	30,415	-	-	-	530,077
Commercial and Industrial	42	73,273	740,823	101,676	-	756,871	-	1,672,643
Residential Development	43	-	131,066	189	-	-	-	131,255
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	1,013	-	-	-	-	1,013
--	46	-	-	-	-	-	-	-
Subtotal	47	572,935	872,902	132,280	-	756,871	-	2,334,988
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	60,985,427	7,777,806	24,169,873	8,834,992	23,782,022	-	125,550,122

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	5,447,069	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		3,223,813	
Reserves and Reserve Funds	3		3,031,992	
	Subtotal	4	6,255,805	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		2,300,000	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
	Subtotal *	18	2,300,000	
Grants and Loan Forgiveness				
Ontario	20		816,743	
Canada	21		357,765	
Other Municipalities	22		-	
	Subtotal	23	1,174,508	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		12,870	
Investment Income				
From Own Funds	26		-	
Other	27		14,310	
Donations	28		-	
--	30		56,800	
--	31		-	
	Subtotal	32	83,980	
	Total Sources of Financing	33	9,814,293	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		7,891,863	
	Subtotal	36	7,891,863	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
	Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		2,867,157	
	Total Applications	42	10,759,020	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	4,502,342	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	4,319,293	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46	-	471,545	
- Transfers From Reserves and Reserve Funds	47		288,496	
- -	48		-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	4,502,342	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Sault Ste. Marie C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	246,326
Protection to Persons and Property					
Fire	2	-	-	-	53,075
Police	3	-	-	-	70,609
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	600
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	124,284
Transportation services					
Roadways	8	724,143	296,643	-	3,220,207
Winter Control	9	-	-	-	-
Transit	10	-	-	-	231,285
Parking	11	-	-	-	52,413
Street Lighting	12	-	-	-	500
Air Transportation	13	-	-	-	-
--	14	-	-	-	14,223
Subtotal	15	724,143	296,643	-	3,518,627
Environmental services					
Sanitary Sewer System	16	-	-	-	384,921
Storm Sewer System	17	-	-	-	139,033
Waterworks System	18	-	-	-	1,092,930
Garbage Collection	19	-	-	-	2,000
Garbage Disposal	20	-	-	-	1,195,491
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	2,814,376
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	90,561
--	29	-	-	-	-
Subtotal	30	-	-	-	90,561
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	104,007
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	2,000
--	35	-	-	-	-
Subtotal	36	-	-	-	106,007
Recreation and Cultural Services					
Parks and Recreation	37	17,918	17,918	-	591,581
Libraries	38	31,478	-	-	240,197
Other Cultural	39	-	-	-	1,800
Subtotal	40	49,396	17,918	-	833,578
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	43,204	43,204	-	158,103
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	43,204	43,204	-	158,103
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	816,743	357,765	-	7,891,863

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Sault Ste. Marie C

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	1,560,000	
Conservation Authority	4	393,000	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	1,953,000	
Transportation services			
Roadways	8	13,956,641	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	13,956,641	
Environmental services			
Sanitary Sewer System	16	582,743	
Storm Sewer System	17	-	
Waterworks System	18	1,350,000	
Garbage Collection	19	-	
Garbage Disposal	20	720,000	
Pollution Control	21	-	
--	22	-	
Subtotal	23	2,652,743	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	90,000	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	90,000	
Recreation and Cultural Services			
Parks and Recreation	37	350,000	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	350,000	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	4,387,635	
Residential Development	43	119,350	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	938	
--	46	-	
Subtotal	47	4,507,923	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	23,510,307	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Sault Ste. Marie C

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			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	1,847,307
: To Canada and agencies			2	-
: To other			3	21,663,000
	Subtotal		4	23,510,307
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	23,510,307
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	19,363,938
Long term bank loans			18	2,300,000
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	39,703
Long term reserve fund loans			23	46,666
--			24	1,760,000
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Sault Ste. Marie C

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6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	39,703	22,342			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1996 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	2,134,236	862,460				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	3,399,569	1,381,541				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	5,533,805	2,244,001				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		7,969,615	1,838,268	-	-	-	-
1998		6,062,957	1,086,291	-	-	-	-
1999		2,597,154	611,306	-	-	-	-
2000		1,370,719	392,251	-	-	-	-
2001		969,178	280,917	-	-	-	-
2002 - 2006		2,780,684	532,040	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	1,760,000	-	-	-	-	-
Total	71	23,510,307	4,741,073	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997						2,560,000	
1998						3,115,000	
1999						3,635,000	
2000						4,050,000	
2001						4,153,000	
Total						17,513,000	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1996 FINANCIAL INFORMATION RETURN

Municipality

Sault Ste. Marie C

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

[illegible]

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Sault Ste. Marie C

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For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	45,838,702	429,867	-	46,268,569	45,187,590	779,975	301,004	-	46,268,569	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Sault Ste. Marie C

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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	21,851,115	
Revenues			
Contributions from revenue fund	2	5,611,179	
Contributions from capital fund	3	2,867,157	
Development Charges Act	67	104,500	
Lot levies and subdivider contributions	60	9,671	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	285,519	
--	9	-	
--	10	757,035	
--	11	1,796	
--	12	-	
Total revenue	13	9,636,857	
Expenditures			
Transferred to capital fund	14	3,031,992	
Transferred to revenue fund	15	1,649,395	
Charges for long term liabilities - principal and interest	16	-	
--	63	149,670	
--	20	-	
--	21	-	
Total expenditure	22	4,831,057	
Balance at the end of the year for:			
Reserves	23	17,965,947	
Reserve Funds	24	8,690,968	
Total	25	26,656,915	
Analysed as follows:			
Working funds	26	3,110,507	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	2,458,197	
Sick leave	31	175,805	
Insurance	32	-	
Workers' compensation	33	1,095,980	
Capital expenditure - general administration	34	344,793	
- roads	35	448,048	
- sanitary and storm sewers	36	3,069,823	
- parks and recreation	64	186,641	
- library	65	500	
- other cultural	66	-	
- water	38	487,500	
- transit	39	124,264	
- housing	40	41,800	
- industrial development	41	-	
- other and unspecified	42	7,929,031	
Development Charges Act	68	734,207	
Lot levies and subdivider contributions	44	1,177,101	
Parking revenues	45	854,128	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	1,996,148	
Waste Site	53	813,399	
Police Commission	54	1,282,211	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	26,656,915	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Sault Ste. Marie C

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	20,062,139	-
Accounts receivable			
Canada	2	-	
Ontario	3	2,226,584	
Region or county	4	-	
Other municipalities	5	17,373	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	3,910,926	business taxes
Taxes receivable			
Current year's levies	9	3,368,853	134,009
Previous year's levies	10	1,287,118	30,524
Prior year's levies	11	333,308	-
Penalties and interest	12	541,730	14,020
Less allowance for uncollectables (negative)	13	- 850,180	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	10,000,021	
Other current assets	18	1,723,959	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	23,510,307	
Other long term assets	20	-	-
Total	21	66,132,138	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Sault Ste. Marie C

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	6,939		
Ontario	27	320,389		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	7,174,601		
Other	32	-		
Other current liabilities	33	390,559		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	8,289,687		
- special area rates and special charges	35	-		
- benefitting landowners	36	13,870,620		
- user rates (consolidated entities)	37	1,350,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	26,656,915		
Accumulated net revenue (deficit)				
General revenue	42	2,077,369		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	1,159,063		
Libraries	49	56,284		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	73,755		
--	53	203,615		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	4,502,342		
Total	59	66,132,138		

1996 FINANCIAL INFORMATION RETURN

Municipality

Sault Ste. Marie C

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STATISTICAL DATA

For the year ended December 31, 1996.

1. Number of continuous full time employees as at December 31		1	
Administration	1	30	
Non-line Department Support Staff	2	65	
Fire	3	100	
Police	4	158	
Transit	5	91	
Public Works	6	223	
Health Services	7	140	
Homes for the Aged	8	171	
Other Social Services	9	71	
Parks and Recreation	10	67	
Libraries	11	28	
Planning	12	9	
Total		13	1,153
2. Total expenditures during the year on:		continuous full time employees December 31	
		1	2
		\$	\$
Wages and salaries	14	43,345,216	5,295,349
Employee benefits	15	11,080,673	704,186
3. Reductions of tax roll during the year (lower tier municipalities only)		1	
		\$	
Cash collections: Current year's tax	16	85,446,788	
Previous years' tax	17	3,667,437	
Penalties and interest	18	870,564	
Subtotal	19	89,984,789	
Discounts allowed	20	-	
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards	24	812,224	
- recoverable from general municipal revenues	25	1,044,536	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	116,205	
- refunds	28	-	
Other (specify)	29	-	
Total reductions	29	91,957,754	
Amounts added to the tax roll for collection purposes only	30	304,185	
Business taxes written off under subsection 441(1) of the Municipal Act	31	-	
4. Tax due dates for 1996 (lower tier municipalities only)		1	
Interim billings: Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19960305	
Due date of last installment (YYYYMMDD)	33	0	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19960604	
Due date of last installment (YYYYMMDD)	36	19960904	
		\$	
Supplementary taxes levied with 1997 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council
	1	2	3
	\$	\$	\$
Estimated to take place			
in 1997	58	7,796,610	-
in 1998	59	6,517,660	-
in 1999	60	5,944,520	-
in 2000	61	3,476,635	-
in 2001	62	3,500,000	-
Total	63	27,235,425	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82	651,736	528,025	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	32,451	3,219,788	2,855,283
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	32,080	2,167,299	2,106,773
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31		84	-		
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1995		67	13,700	1,728,773	271,000
Approved in 1996		68	-	-	2,300,000
Financed in 1996		69	-	-	2,300,000
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1996		71	13,700	1,728,773	271,000
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73		108,000,000	109,000,000	111,000,000	114,000,000
13. Municipal procurement this year					
			1	2	
				\$	
Total construction contracts awarded		85	-	-	-
Construction contracts awarded at \$100,000 or greater		86	-	-	-