

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 2048

MUNICIPALITY OF: Russell Tp

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Russell Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	9,876,389	1,315,430	5,569,866	2,991,093
Direct water billings on ratepayers					
-- own municipality	2	704,417	-		704,417
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings					
-- own municipality	4	403,472	-		403,472
-- other municipalities	5	-	-		-
Subtotal	6	10,984,278	1,315,430	5,569,866	4,098,982
PAYMENTS IN LIEU OF TAXATION					
Canada	7	5,350	699	2,966	1,685
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	4,061	1,222		2,839
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	23,733	2,999	13,317	7,417
Ontario Hydro	13	5,425	707	-	4,718
Liquor Control Board of Ontario	14	6,198	1,969	-	4,229
Other	15	-	-	-	-
Municipal enterprises	16	27,802	25,163	-	2,639
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	72,569	32,759	16,283	23,527
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	568,915			568,915
.....	61	-			-
Subtotal	69	568,915			568,915
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	102,225			102,225
Canada specific grants	30	7,622			7,622
Other municipalities - grants and fees	31	10,461			10,461
Fees and service charges	32	1,111,659			1,111,659
Subtotal	33	1,231,967			1,231,967
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	34,697	-	-	34,697
Fines	37	8,516			8,516
Penalties and interest on taxes	38	240,777			240,777
Investment income - from own funds	39	10,337			10,337
- other	40	48,466			48,466
Sales of publications, equipment, etc	42	10,893			10,893
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	43,943			43,943
Contributions from non-consolidated entities	45	-			-
--	46	17,602			17,602
--	47	-			-
--	48	-			-
Subtotal	50	415,231	-	-	415,231
TOTAL REVENUE	51	13,272,960	1,348,189	5,586,149	6,338,622

For the year ended December 31, 1996.

Russell Tp

I. Own purposes

For the year ended December 31, 1996.

Russell Tp

II. Upper tier purposes

For the year ended December 31, 1996.

Russell Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Russell Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	8,261,462	1,123,110	404,865	89.587000	105.397000	740,120	118,372	42,672	- 4,431	6,330	1,489	904,552
General	0	25,836,223	3,208,500	1,164,200	83.160000	97.840000	2,148,540	313,920	113,905	4,276	2,849	2,501	2,585,991
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	28,059	-	-	-	-	28,059
Total Taxation	0	-	-	-	-	-	2,888,660	460,351	156,577	- 155	9,179	3,990	3,518,602
Total all school board taxation	0						4,682,526	636,102	218,122	- 7,514	27,010	13,620	5,569,866

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality
Russell Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	109,392
Protection to Persons and Property					
Fire	2	-	-	-	704
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	370	1,190	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	370	1,190	-	704
Transportation services					
Roadways	8	14,783	-	3,714	23,618
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	14,783	-	3,714	23,618
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	43,342	-	-	120
Garbage Disposal	20	-	-	-	83,891
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	43,342	-	-	84,011
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	900	6,432	-	597,598
Libraries	38	18,914	-	-	7,491
Other Cultural	39	-	-	-	-
Subtotal	40	19,814	6,432	-	605,089
Planning and Development					
Planning and Development	41	-	-	-	28,970
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	23,916	-	6,747	30,418
Tile Drainage and Shoreline Assistance	45	-	-	-	229,457
--	46	-	-	-	-
Subtotal	47	23,916	-	6,747	288,845
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	102,225	7,622	10,461	1,111,659

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality	
Russell Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	462,153	50,552	290,801	6,700	-	-	810,206
Protection to Persons and Property								
Fire	2	99,914	-	89,452	151,582	-	-	340,948
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	46,764	-	46,764
Protective inspection and control	5	94,044	-	43,578	-	-	-	137,622
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	193,958	-	133,030	151,582	46,764	-	525,334
Transportation services								
Roadways	8	369,142	-	238,161	592,426	-	-	1,199,729
Winter Control	9	55,608	-	167,689	-	-	-	223,297
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	15,390	80,771	-	-	-	96,161
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	424,750	15,390	486,621	592,426	-	-	1,519,187
Environmental services								
Sanitary Sewer System	16	90,912	46,080	134,541	119,011	-	-	390,544
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	189,807	235,075	309,146	71,441	-	-	805,469
Garbage Collection	19	-	-	364,334	-	-	-	364,334
Garbage Disposal	20	47,520	-	67,824	-	-	-	115,344
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	328,239	281,155	875,845	190,452	-	-	1,675,691
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	199,459	18,484	736,976	100,622	-	-	1,055,541
Libraries	38	136,635	-	100,677	2,000	-	-	239,312
Other Cultural	39	-	-	34,246	-	-	-	34,246
Subtotal	40	336,094	18,484	871,899	102,622	-	-	1,329,099
Planning and Development								
Planning and Development	41	78,068	-	43,054	-	-	-	121,122
Commercial and Industrial	42	-	95,340	3,651	19,945	-	-	118,936
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	72,484	-	-	-	72,484
Tile Drainage and Shoreline Assistance	45	-	229,456	-	-	-	-	229,456
--	46	-	-	-	-	-	-	-
Subtotal	47	78,068	324,796	119,189	19,945	-	-	541,998
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,823,262	690,377	2,777,385	1,063,727	46,764	-	6,401,515

1996 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Russell Tp	5
For the year ended December 31, 1996.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	554,792
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,000,961
Reserves and Reserve Funds	3	15,309
Subtotal	4	1,016,270
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	374,300
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	900,000
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	1,274,300
Grants and Loan Forgiveness		
Ontario	20	885,208
Canada	21	320,667
Other Municipalities	22	-
Subtotal	23	1,205,875
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	6,292
Donations	28	-
--	30	-
--	31	-
Subtotal	32	6,292
Total Sources of Financing	33	3,502,737
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	3,201,617
Subtotal	36	3,201,617
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	374,300
Subtotal	40	374,300
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	3,575,917
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	627,972
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	12,294
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	241,645
- Proceeds From Long Term Liabilities	46	398,621
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	627,972
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Russell Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	320,667	320,667	-	1,374,527
Protection to Persons and Property					
Fire	2	-	-	-	96,976
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	96,976
Transportation services					
Roadways	8	21,300	-	-	534,418
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	21,300	-	-	534,418
Environmental services					
Sanitary Sewer System	16	71,287	-	-	243,334
Storm Sewer System	17	-	-	-	-
Waterworks System	18	465,567	-	-	846,083
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	536,854	-	-	1,089,417
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,387	-	-	101,846
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,387	-	-	101,846
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	4,433
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	4,433
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	885,208	320,667	-	3,201,617

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Russell Tp

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		1	\$
General Government	1	905,294	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	7,695	
Air Transportation	13	-	
--	14	-	
Subtotal	15	7,695	
Environmental services			
Sanitary Sewer System	16	44,000	
Storm Sewer System	17	-	
Waterworks System	18	621,331	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	665,331	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	108,000	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	1,161,900	
--	46	-	
Subtotal	47	1,269,900	
Electricity	48	354,000	
Gas	49	-	
Telephone	50	-	
Total	51	3,202,220	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Russell Tp

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	1,161,901	
: To Canada and agencies	2	-	
: To other	3	2,040,319	
Subtotal	4	3,202,220	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	3,202,220	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,772,901	
Long term bank loans	18	1,295,043	
Lease purchase agreements	19	26,276	
Mortgages	20	108,000	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
2. Total debt payable in foreign currencies (net of sinking fund holdings)			\$
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
3. Interest earned on sinking funds and debt retirement funds during the year			\$
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
4. Actuarial balance of own sinking funds at year end	32	-	\$
5. Long term commitments and contingencies at year end			\$
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	395,528	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	395,528	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Russell Tp

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1996 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	125,474	22,657				
- special are rates and special charges	51	238,151	74,639				
- benefitting landowners	52	154,223	75,233				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	78,000	42,935				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	595,848	215,464				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		472,340	208,315	-	-	86,000	35,188
1998		426,071	174,981	-	-	93,000	26,569
1999		421,814	143,042	-	-	103,000	17,246
2000		383,652	111,052	-	-	34,000	6,840
2001		206,297	82,855	-	-	38,000	3,610
2002 - 2006		938,046	183,360	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	2,848,220	903,605	-	-	354,000	89,453
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997						14,886	
1998						31,126	
1999						33,021	
2000						35,032	
2001						37,166	
Total						151,231	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Russell Tp

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,271,586	7,557	1,279,143							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		32,759	-	32,759							
Telephone and telegraph taxation	10		36,287	-	36,287							
Subtotal levied by mill rate -- general	11	-	1,340,632	7,557	1,348,189	1,279,143	36,287	-	32,759	-	1,348,189	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,340,632	7,557	1,348,189	1,279,143	36,287	-	32,759	-	1,348,189	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Russell Tp

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For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,271,586	7,557	1,279,143	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	5,553,032	33,117	5,586,149	5,527,443	42,423	16,283	-	5,586,149	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Russell Tp

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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	1,537,772	
Revenues			
Contributions from revenue fund	2	62,766	
Contributions from capital fund	3	-	
Development Charges Act	67	105,484	
Lot levies and subdivider contributions	60	26,624	
Recreational land (the Planning Act)	61	33,368	
Investment income - from own funds	5	43,204	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	271,446	
Expenditures			
Transferred to capital fund	14	15,309	
Transferred to revenue fund	15	43,943	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	59,252	
Balance at the end of the year for:			
Reserves	23	324,972	
Reserve Funds	24	1,424,994	
Total	25	1,749,966	
Analysed as follows:			
Working funds	26	80,694	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	111,617	
- sanitary and storm sewers	36	130,449	
- parks and recreation	64	117,565	
- library	65	2,000	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Development Charges Act	68	744,993	
Lot levies and subdivider contributions	44	486,205	
Parking revenues	45	15,000	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	13,096	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,749,966	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Russell Tp

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	350,378	6,395
Accounts receivable			
Canada	2	410,540	
Ontario	3	1,215,705	
Region or county	4	125	
Other municipalities	5	10,548	
School Boards	6	246	portion of taxes
Waterworks	7	132,604	receivable for
Other (including unorganized areas)	8	340,968	business taxes
Taxes receivable			
Current year's levies	9	540,501	42,039
Previous year's levies	10	232,299	8,567
Prior year's levies	11	188,482	4,499
Penalties and interest	12	158,304	3,345
Less allowance for uncollectables (negative)	13	- 5,544	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	39,893	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	3,202,220	
Other long term assets	20	124,537	124,537
	21	6,941,806	
	Total		

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Russell Tp

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	850,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	13,333		
Region or county	28	-		
Other municipalities	29	57,213		
School Boards	30	13,527		
Trade accounts payable	31	1,583,165		
Other	32	58,589		
Other current liabilities	33	59,379		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,014,414		
- special area rates and special charges	35	671,905		
- benefitting landowners	36	1,161,901		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	354,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,749,966		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	43,397		
Libraries	49	342		
Cemetaries	50	-		
Recreation, community centres and arenas	51	- 61,353		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 627,972		
Total	59	6,941,806		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	7	
Non-line Department Support Staff	2	1	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	16	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	2	
Libraries	11	3	
Planning	12	1	
Total	13	30	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,152,916		410,494	
Employee benefits	15	224,754		35,098	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16	9,103,839			
Previous years' tax	17	964,687			
Penalties and interest	18	197,167			
	19	10,265,693			
	20	-			
Discounts allowed					
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22	-			
- amounts written off	23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
	24	28,028			
- recoverable from general municipal revenues	25	11,990			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Other (specify)	80	-			
Total reductions	29	10,305,711			
Amounts added to the tax roll for collection purposes only	30	132,099			
Business taxes written off under subsection 441(1) of the Municipal Act	81	-			

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings:			
Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19960322	
Due date of last installment (YYYYMMDD)	33	0	
Final billings:			
Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19960621	
Due date of last installment (YYYYMMDD)	36	19960920	
		\$	
Supplementary taxes levied with 1997 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	1,500,000	-	-	1,500,000
in 1998	59	2,000,000	-	-	2,000,000
in 1999	60	-	-	-	-
in 2000	61	-	-	-	-
in 2001	62	-	-	-	-
Total	63	3,500,000	-	-	3,500,000

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	12,652	12,652		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	2,119	704,417	-	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	1,644	403,472	-	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	1,404,710	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1995		67	505,000	-	505,000	
Approved in 1996		68	-	1,298,621	1,298,621	
Financed in 1996		69	374,300	900,000	1,274,300	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1996		71	130,700	398,621	529,321	
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		6,526,460	9,229,725	9,414,320	9,602,605	9,795,660
13. Municipal procurement this year						
				1	2	
				\$	\$	
Total construction contracts awarded				85	42	1,538,783
Construction contracts awarded at \$100,000 or greater				86	5	626,922