

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 60041

MUNICIPALITY OF: Red Lake Tp

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Red Lake Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,147,090	-	1,065,840	1,081,250
Direct water billings on ratepayers -- own municipality	2	217,099	-		217,099
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	271,688	-		271,688
-- other municipalities	5	-	-		-
Subtotal	6	2,635,877	-	1,065,840	1,570,037
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	106,800	-		104,356
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	44,787	-	22,539	22,248
Ontario Hydro	13	11,809	-	-	11,809
Liquor Control Board of Ontario	14	2,244	-	-	2,244
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	165,640	-	24,983	140,657
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	764,318			764,318
.....	61	-			-
Subtotal	69	764,318			764,318
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	699,288			699,288
Canada specific grants	30	4,369			4,369
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	340,040			340,040
Subtotal	33	1,043,697			1,043,697
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	28,054	-	-	28,054
Fines	37	-			-
Penalties and interest on taxes	38	86,704			86,704
Investment income - from own funds	39	16,593			16,593
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	38,534			38,534
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	27,032			27,032
Subtotal	50	196,917	-	-	196,917
TOTAL REVENUE	51	4,806,449	-	1,090,823	3,715,626

For the year ended December 31, 1996.

Red Lake Tp

I. Own purposes

For the year ended December 31, 1996.

Red Lake Tp

II. Upper tier purposes

For the year ended December 31, 1996.

Red Lake Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Red Lake Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
	-	-	-		-	-	-	-	-	-	-	-	-
	-	-	-		-	-	-	-	-	-	-	-	-
	-	-	-		-	-	-	-	-	-	-	-	-
Separate consolidated													
	-	-	-		-	-	-	-	-	-	-	-	-
	-	-	-		-	-	-	-	-	-	-	-	-
	-	-	-		-	-	-	-	-	-	-	-	-
Total all school board taxation							625,743	334,167	101,972	2,076	1,438	444	1,065,840

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

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1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Red Lake Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	14,501
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	70,100	-	-	5,938
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	1,967
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	70,100	-	-	7,905
Environmental services					
Sanitary Sewer System	16	-	-	-	36,963
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	36,963
Health Services					
Public Health Services	24	-	-	-	52,267
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	6,570
--	29	-	-	-	-
Subtotal	30	-	-	-	58,837
Social and Family Services					
General Assistance	31	385,353	-	-	-
Assistance to Aged Persons	32	5,332	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	228,358	-	-	126,111
--	35	-	-	-	-
Subtotal	36	619,043	-	-	126,111
Recreation and Cultural Services					
Parks and Recreation	37	2,353	4,369	-	85,898
Libraries	38	6,744	-	-	6,359
Other Cultural	39	1,048	-	-	3,466
Subtotal	40	10,145	4,369	-	95,723
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	699,288	4,369	-	340,040

1996 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Red Lake Tp						
								48
For the year ended December 31, 1996.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	259,106	22,634	333,948	78,921	-	-	694,609
Protection to Persons and Property								
Fire	2	16,907	-	22,086	17,529	-	-	56,522
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	47,852	-	16,244	-	-	-	64,096
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	64,759	-	38,330	17,529	-	-	120,618
Transportation services								
Roadways	8	160,145	-	65,489	71,742	-	-	297,376
Winter Control	9	55,629	-	105,976	-	-	-	161,605
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	602	-	-	-	602
Street Lighting	12	-	-	33,541	-	-	-	33,541
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	215,774	-	205,608	71,742	-	-	493,124
Environmental services								
Sanitary Sewer System	16	24,828	-	495,656	65,026	-	-	585,510
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	80,394	-	10,305	-	90,699
Garbage Disposal	20	-	-	-	-	35,716	-	35,716
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	24,828	-	576,050	65,026	46,021	-	711,925
Health Services								
Public Health Services	24	419	34,840	20,461	52,755	21,270	-	129,745
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	1,954	-	10,650	4,152	-	-	16,756
--	29	-	-	-	-	-	-	-
Subtotal	30	2,373	34,840	31,111	56,907	21,270	-	146,501
Social and Family Services								
General Assistance	31	41,470	-	7,770	-	396,296	-	445,536
Assistance to Aged Persons	32	-	-	-	-	59,702	-	59,702
Assitance to Children	33	-	-	-	-	45,405	-	45,405
Day Nurseries	34	351,918	-	42,243	-	-	-	394,161
--	35	-	-	-	-	-	-	-
Subtotal	36	393,388	-	50,013	-	501,403	-	944,804
Recreation and Cultural Services								
Parks and Recreation	37	119,536	70,577	99,033	53,514	14,347	-	357,007
Libraries	38	62,097	-	24,033	34,588	-	-	120,718
Other Cultural	39	14,831	-	11,375	1,277	-	-	27,483
Subtotal	40	196,464	70,577	134,441	89,379	14,347	-	505,208
Planning and Development								
Planning and Development	41	-	-	3,961	-	27,000	-	30,961
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	49,239	9,667	-	-	-	58,906
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	49,239	13,628	-	27,000	-	89,867
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,156,692	177,290	1,383,129	379,504	610,041	-	3,706,656

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	25,850	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	200,468	
Reserves and Reserve Funds	3	169,887	
Subtotal	4	370,355	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	575,000	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	575,000	
Grants and Loan Forgiveness			
Ontario	20	1,315,651	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	1,315,651	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	-	
Total Sources of Financing	33	2,261,006	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	2,286,054	
Subtotal	36	2,286,054	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	2,286,054	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	50,898	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	50,898	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	50,898	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Red Lake Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	92,457	-	-	758,287
Protection to Persons and Property					
Fire	2	2,658	-	-	9,687
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	2,658	-	-	9,687
Transportation services					
Roadways	8	-	-	-	71,742
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	71,742
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	1,220,536	-	-	1,383,044
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,220,536	-	-	1,383,044
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	50,660
Libraries	38	-	-	-	11,357
Other Cultural	39	-	-	-	1,277
Subtotal	40	-	-	-	63,294
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,315,651	-	-	2,286,054

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Red Lake Tp

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		1	\$
General Government	1	575,000	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	162,000	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	162,000	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	354,000	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	354,000	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	1,091,000	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Red Lake Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	1,091,000	
Subtotal	4	1,091,000	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,091,000	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,091,000	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	39,401	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	65,207	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	104,608	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Red Lake Tp

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only		46	30,514	278,956	34,398		
- share of integrated projects		47	-	-	-		
Sewer projects - for this municipality only		48	37,243	52,791	6,136		
- share of integrated projects		49	-	-	-		
7. 1996 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund		50	102,748	74,542			
- general tax rates		51	-	-			
- special are rates and special charges		52	-	-			
- benefitting landowners		53	-	-			
- user rates (consolidated entities)		54	-	-			
Recovered from reserve funds		55	-	-			
Recovered from unconsolidated entities		57	-	-			
- hydro		56	-	-			
- gas and telephone		57	-	-			
--		58	-	-			
--		59	-	-			
--		59	-	-			
Total		78	102,748	74,542			
Line 78 includes:							
Financing of one-time real estate purchase		90	-	-			
Other lump sum (balloon) repayments of long term debt		91	-	-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		242,000	81,289	-	-	-	-
1998		89,000	67,906	-	-	-	-
1999		95,000	61,114	-	-	-	-
2000		100,000	53,745	-	-	-	-
2001		108,000	45,551	-	-	-	-
2002 - 2006		457,000	91,859	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *		69	-	-	-	-	-
Downtown revitalization program		70	-	-	-	-	-
Total		71	1,091,000	401,464	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997		72			50,000		
1998		73			50,000		
1999		74			50,000		
2000		75			50,000		
2001		76			50,000		
Total		77			250,000		
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance		92	-	-			
Other long term debt refinanced		93	-	-			

1996 FINANCIAL INFORMATION RETURN

Municipality

Red Lake Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

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1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Red Lake Tp

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For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	5,190	585,890	2,385	-	588,275	547,959	20,442	13,169	-	581,570	- 1,515
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	6,115	89,449	59	-	89,508	89,345	463	2,259	-	92,067	8,674
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	6,397	411,358	1,514	-	412,872	394,719	12,912	9,555	-	417,186	- 2,083
--	1	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	4,908	1,086,697	3,958	-	1,090,655	1,032,023	33,817	24,983	-	1,090,823	5,076

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Red Lake Tp

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For the year ended December 31, 1996.

		1
		\$
Balance at the beginning of the year	1	558,646
Revenues		
Contributions from revenue fund	2	179,036
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	179,036
Expenditures		
Transferred to capital fund	14	169,887
Transferred to revenue fund	15	38,534
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	208,421
Balance at the end of the year for:		
Reserves	23	155,300
Reserve Funds	24	373,961
Total	25	529,261
Analysed as follows:		
Working funds	26	155,300
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	8,543
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	165,098
- parks and recreation	64	8,138
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	20,500
Development Charges Act	68	-
Lot levies and subdivider contributions	44	137
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	22,779
Vacation Pay - Council	52	1,906
Waste Site	53	125,379
Police Commission	54	21,481
Municipal Election	55	-
Business Improvement Area	56	-
--	57	
Total	58	529,261

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Red Lake Tp

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	432,005	-
Accounts receivable			
Canada	2	-	
Ontario	3	1,171,261	
Region or county	4	-	
Other municipalities	5	38,277	
School Boards	6	-	portion of taxes
Waterworks	7	85,206	receivable for
Other (including unorganized areas)	8	177,882	business taxes
Taxes receivable			
Current year's levies	9	250,371	18,384
Previous year's levies	10	120,471	12,214
Prior year's levies	11	105,960	25,974
Penalties and interest	12	63,198	18,626
Less allowance for uncollectables (negative)	13	- 85,000	- 26,924
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	57,011	portion of line 20
Capital outlay to be recovered in future years	19	1,091,000	for tax sale / tax
Other long term assets	20	-	registration
	21	3,507,642	-
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Red Lake Tp

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,170,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	43,653		
Region or county	28	-		
Other municipalities	29	16,456		
School Boards	30	- 8,170		
Trade accounts payable	31	653,999		
Other	32	-		
Other current liabilities	33	44,637		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,091,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	529,261		
Accumulated net revenue (deficit)				
General revenue	42	3,804		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	1,038		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	7,786		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	5,076		
Unexpended capital financing / (unfinanced capital outlay)	58	- 50,898		
Total	59	3,507,642		

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	5		
Non-line Department Support Staff	2	-		
Fire	3	-		
Police	4	-		
Transit	5	-		
Public Works	6	6		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	10		
Parks and Recreation	10	2		
Libraries	11	2		
Planning	12	-		
	13	25		
Total				
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14		
Wages and salaries		685,761	179,231	
Employee benefits		223,328	18,171	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections:	Current year's tax	16	1,973,856	
	Previous years' tax	17	213,917	
	Penalties and interest	18	83,524	
	Subtotal	19	2,271,297	
Discounts allowed		20	-	
Tax adjustments under section 362 and 263 of the Municipal Act				
- amounts added to the roll (negative)		22	-	
- amounts written off		23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
- recoverable from upper tier and school boards		24	8,397	
- recoverable from general municipal revenues		25	8,288	
Transfers to tax sale and tax registration accounts		26	-	
The Municipal Elderly Residents' Assistance Act - reductions		27	-	
- refunds		28	-	
Other (specify)		80	-	
	Total reductions	29	2,287,982	
Amounts added to the tax roll for collection purposes only		30	-	
Business taxes written off under subsection 441(1) of the Municipal Act		81	-	
		1		
4. Tax due dates for 1996 (lower tier municipalities only)				
Interim billings:	Number of installments	31	2	
	Due date of first installment (YYYYMMDD)	32	19960331	
	Due date of last installment (YYYYMMDD)	33	19960430	
Final billings:	Number of installments	34	2	
	Due date of first installment (YYYYMMDD)	35	19960630	
	Due date of last installment (YYYYMMDD)	36	19960731	
			\$	
Supplementary taxes levied with 1997 due date		37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1997	58	1,600,000	250,000	-
in 1998	59	-	-	-
in 1999	60	-	-	-
in 2000	61	-	-	-
in 2001	62	-	-	-
	63	1,600,000	250,000	-
Total				

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82	-		-
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	676	150,363	66,736
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	643	185,644	86,044
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-		-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31		84	-		
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1995		67	-	-	575,000
Approved in 1996		68	-	-	250,000
Financed in 1996		69	-	-	575,000
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1996		71	-	-	250,000
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73		3,651,000	-	-	-
13. Municipal procurement this year					
			1		2
					\$
Total construction contracts awarded		85	2		2,579,916
Construction contracts awarded at \$100,000 or greater		86	2		2,579,916