

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 53024

MUNICIPALITY OF: Rayside - Balfour T

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Rayside - Balfour T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	10,377,022	3,089,052	5,067,578	2,220,392
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	10,377,022	3,089,052	5,067,578	2,220,392
PAYMENTS IN LIEU OF TAXATION					
Canada	7	18,483	5,103	-	13,380
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	4,850	2,718		2,132
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	76,024	20,993	38,564	16,467
Ontario Hydro	13	4,063	1,120	-	2,943
Liquor Control Board of Ontario	14	6,668	3,737	-	2,931
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	35,892	9,896	-	25,996
Subtotal	18	145,980	43,567	38,564	63,849
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	1,811,427			1,811,427
.....	61	-			-
Subtotal	69	1,811,427			1,811,427
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	72,227			72,227
Canada specific grants	30	8,288			8,288
Other municipalities - grants and fees	31	444			444
Fees and service charges	32	879,361			879,361
Subtotal	33	960,320			960,320
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	198,930	-	-	198,930
Fines	37	596			596
Penalties and interest on taxes	38	120,437			120,437
Investment income - from own funds	39	-			-
- other	40	38,144			38,144
Sales of publications, equipment, etc	42	2,528			2,528
Contributions from capital fund	43	66,316			66,316
Contributions from reserves and reserve funds	44	125,205			125,205
Contributions from non-consolidated entities	45	-			-
--	46	8,000			8,000
--	47	-			-
--	48	-			-
Subtotal	50	560,156	-	-	560,156
TOTAL REVENUE	51	13,854,905	3,132,619	5,106,142	5,616,144

For the year ended December 31, 1996.

Rayside - Balfour T

I. Own purposes

For the year ended December 31, 1996.

Rayside - Balfour T

II. Upper tier purposes

For the year ended December 31, 1996.

Rayside - Balfour T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Rayside - Balfour T

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	40,088,234	5,664,586	1,787,510	69.648000	81.939000	2,792,065	464,150	146,467	8,564	3,765	2,625	3,417,636
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	44,040	-	-	-	-	44,040
Total Taxation	0	-	-	-	-	-	2,792,065	508,190	146,467	8,564	3,765	2,625	3,461,676
Total all school board taxation	0						4,065,967	762,936	215,622	7,943	9,497	5,613	5,067,578

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Rayside - Balfour T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	68,070
Protection to Persons and Property					
Fire	2	-	-	-	6,657
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,487
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	9,144
Transportation services					
Roadways	8	2,331	3,400	-	26,015
Winter Control	9	-	-	-	5,564
Transit	10	20,156	-	-	9,900
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	22,487	3,400	-	41,479
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	1,839
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,839
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	57,912
--	29	-	-	-	-
Subtotal	30	-	-	-	57,912
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,158	3,400	-	613,983
Libraries	38	41,880	1,488	444	28,929
Other Cultural	39	-	-	-	100
Subtotal	40	44,038	4,888	444	643,012
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	5,000	-	-	55,759
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	702	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	2,146
--	46	-	-	-	-
Subtotal	47	5,702	-	-	57,905
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	72,227	8,288	444	879,361

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality	
Rayside - Balfour T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	587,846	-	309,367	156,450	-	-	1,053,663
Protection to Persons and Property								
Fire	2	205,789	-	89,807	2,528	-	-	298,124
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	65,869	-	35,618	3,937	-	-	105,424
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	271,658	-	125,425	6,465	-	-	403,548
Transportation services								
Roadways	8	660,506	-	323,336	218,900	-	139,772	1,062,970
Winter Control	9	147,147	-	64,543	-	-	113,383	325,073
Transit	10	29,937	-	31,145	30,500	-	-	91,582
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	5,515	47,013	100,082	47,000	-	933	200,543
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	843,105	47,013	519,106	296,400	-	25,456	1,680,168
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	16,027	-	248,229	-	-	7,062	271,318
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	16,027	-	248,229	-	-	7,062	271,318
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	31,051	-	7,346	18,165	-	9,350	65,912
--	29	-	-	-	-	-	-	-
Subtotal	30	31,051	-	7,346	18,165	-	9,350	65,912
Social and Family Services								
General Assistance	31	-	-	7,717	-	-	-	7,717
Assistance to Aged Persons	32	-	-	7,000	-	-	-	7,000
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	14,717	-	-	-	14,717
Recreation and Cultural Services								
Parks and Recreation	37	689,595	-	494,572	92,561	-	9,044	1,285,772
Libraries	38	274,690	-	99,916	19,975	-	-	394,581
Other Cultural	39	-	-	1,662	2,935	-	-	4,597
Subtotal	40	964,285	-	596,150	115,471	-	9,044	1,684,950
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	69,339	-	15,610	271,292	-	-	356,241
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	1,134	-	-	-	1,134
Tile Drainage and Shoreline Assistance	45	-	2,146	-	-	-	-	2,146
--	46	-	-	-	-	-	-	-
Subtotal	47	69,339	2,146	16,744	271,292	-	-	359,521
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,783,311	49,159	1,837,084	864,243	-	-	5,533,797

1996 FINANCIAL INFORMATION RETURN		
Municipality		
Rayside - Balfour T		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1996.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	1,417,072
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	131,636
Reserves and Reserve Funds	3	474,138
Subtotal	4	605,774
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	10,000
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	10,000
Grants and Loan Forgiveness		
Ontario	20	129,559
Canada	21	-
Other Municipalities	22	-
Subtotal	23	129,559
Other Financing		
Prepaid Special Charges	24	584,661
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	56,209
--	30	-
--	31	-
Subtotal	32	640,870
Total Sources of Financing	33	1,386,203
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,358,125
Subtotal	36	1,358,125
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	66,316
Total Applications	42	1,424,441
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	1,455,310
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	1,350,310
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	105,000
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	1,455,310
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Rayside - Balfour T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	24,685
Protection to Persons and Property					
Fire	2	-	-	-	65,654
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	5,367
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	71,021
Transportation services					
Roadways	8	-	-	-	111,706
Winter Control	9	-	-	-	25,689
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	994
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	138,389
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	39,421
--	29	-	-	-	-
Subtotal	30	-	-	-	39,421
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	71,674
Libraries	38	-	-	-	24,885
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	96,559
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	1,456	-	-	671,237
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	128,103	-	-	316,813
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	129,559	-	-	988,050
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	129,559	-	-	1,358,125

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Rayside - Balfour T

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	55,348	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	55,348	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	10,000	
--		29	-	
	Subtotal	30	10,000	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	13,406	
--		46	-	
	Subtotal	47	13,406	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	78,754	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Rayside - Balfour T

8
12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	78,754	
Subtotal	4	78,754	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	78,754	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	13,406	
Long term bank loans	18	65,348	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	351,808	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	351,808	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Rayside - Balfour T

8
12

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
				1	2	3		
				\$	\$	\$		
Water projects - for this municipality only				46	-	-		
- share of integrated projects				47	-	-		
Sewer projects - for this municipality only				48	-	-		
- share of integrated projects				49	-	-		
7. 1996 Debt Charges								
				principal		interest		
				1	2			
				\$	\$			
Recovered from the consolidated revenue fund				50	48,007	1,152		
- general tax rates				51	-	-		
- special are rates and special charges				52	-	-		
- benefitting landowners				53	-	-		
- user rates (consolidated entities)				54	-	-		
Recovered from reserve funds								
Recovered from unconsolidated entities				55	-	-		
- hydro				57	-	-		
- gas and telephone				56	-	-		
..				58	-	-		
..				59	-	-		
Total				78	48,007	1,152		
Line 78 includes:								
Financing of one-time real estate purchase				90	-	-		
Other lump sum (balloon) repayments of long term debt				91	-	-		
8. Future principal and interest payments on EXISTING net debt								
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities		
		principal	interest	principal	interest	principal	interest	
		1	2	3	4	5	6	
		\$	\$	\$	\$	\$	\$	
1997		58,087	1,072	-	-	-	-	
1998		9,495	987	-	-	-	-	
1999		1,252	894	-	-	-	-	
2000		1,352	794	-	-	-	-	
2001		1,461	685	-	-	-	-	
2002 - 2006		7,107	1,477	-	-	-	-	
2007 onwards		-	-	-	-	-	-	
interest to be earned on sinking funds *		69	-	-	-	-	-	
Downtown revitalization program		70	-	-	-	-	-	
Total		71	78,754	5,909	-	-	-	
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds								
9. Future principal payments on EXPECTED NEW debt							1	
							\$	
1997							72	-
1998							73	-
1999							74	-
2000							75	-
2001							76	-
Total							77	-
10. Other notes (attach supporting schedules as required)								
11. Long term debt refinanced:								
							principal	interest
							1	2
							\$	\$
Repayment of Provincial Special Assistance							92	-
Other long term debt refinanced							93	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Rayside - Balfour T

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		2,708,895	12,544	2,721,439							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		43,567	-	43,567							
Telephone and telegraph taxation	10		109,160	-	109,160							
Subtotal levied by mill rate -- general	11	-	2,861,622	12,544	2,874,166	2,721,439	109,160	-	43,567	-	2,874,166	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	258,453	-	258,453	258,453	-	-	-	-	258,453	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	3,120,075	12,544	3,132,619	2,979,892	109,160	-	43,567	-	3,132,619	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Rayside - Balfour T

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	2,708,895	12,544	2,721,439	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	5,083,089	23,053	5,106,142	5,000,737	66,841	38,564	-	5,106,142	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Rayside - Balfour T

10
15

For the year ended December 31, 1996.

		1
		\$
Balance at the beginning of the year	1	924,515
Revenues		
Contributions from revenue fund	2	732,607
Contributions from capital fund	3	-
Development Charges Act	67	3,230
Lot levies and subdivider contributions	60	22,575
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	3,965
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	755,917
Expenditures		
Transferred to capital fund	14	474,138
Transferred to revenue fund	15	125,205
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	599,343
Balance at the end of the year for:		
Reserves	23	943,567
Reserve Funds	24	137,522
Total	25	1,081,089
Analysed as follows:		
Working funds	26	-
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	210,855
Sick leave	31	235,123
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	13,642
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	219,147
Development Charges Act	68	67,431
Lot levies and subdivider contributions	44	14,366
Parking revenues	45	-
Debenture repayment	47	3,484
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	18,372
Vacation Pay - Council	52	147,589
Waste Site	53	151,080
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	1,081,089

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Rayside - Balfour T

11
16

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	311,364	-
Accounts receivable			
Canada	2	28,513	
Ontario	3	194,448	
Region or county	4	80,844	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	207,593	business taxes
Taxes receivable			
Current year's levies	9	290,766	15,522
Previous year's levies	10	102,013	943
Prior year's levies	11	32,711	123
Penalties and interest	12	50,672	1,166
Less allowance for uncollectables (negative)	13	- 17,100	- 17,100
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	499,590	
Other current assets	18	186,975	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	78,754	
Other long term assets	20	19,353	19,353
	21	2,066,496	
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1996.

Rayside - Balfour T

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	250,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	1,250,000		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	37,067		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	313,404		
Other	32	510,219		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	65,348		
- special area rates and special charges	35	-		
- benefitting landowners	36	13,406		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,081,089		
Accumulated net revenue (deficit)				
General revenue	42	1,273		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 1,455,310		
Total	59	2,066,496		

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	5		
Non-line Department Support Staff	2	6		
Fire	3	1		
Police	4	-		
Transit	5	-		
Public Works	6	18		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	12		
Libraries	11	6		
Planning	12	-		
Total	13	48		
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14		
Wages and salaries		1,873,784	341,421	
Employee benefits		463,661	22,705	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	10,086,256		
Previous years' tax	17	183,096		
Penalties and interest	18	90,055		
Subtotal	19	10,359,407		
Discounts allowed	20	-		
Tax adjustments under section 362 and 263 of the Municipal Act				
- amounts added to the roll (negative)	22	-		
- amounts written off	23	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
- recoverable from upper tier and school boards	24	50,438		
- recoverable from general municipal revenues	25	14,074		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Other (specify)	80	-		
Total reductions	29	10,423,919		
Amounts added to the tax roll for collection purposes only	30	-		
Business taxes written off under subsection 441(1) of the Municipal Act	81	-		
		1		
4. Tax due dates for 1996 (lower tier municipalities only)				
Interim billings: Number of installments	31	2		
Due date of first installment (YYYYMMDD)	32	19960209		
Due date of last installment (YYYYMMDD)	33	19960308		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19960607		
Due date of last installment (YYYYMMDD)	36	19960705		
		\$		
Supplementary taxes levied with 1997 due date	37	-		
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1997	58	-	-	-
in 1998	59	-	-	-
in 1999	60	-	-	-
in 2000	61	-	-	-
in 2001	62	-	-	-
Total	63	-	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82			
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1996 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Water					
In this municipality		39			
In other municipalities (specify municipality)					
--		40			
--		41			
--		42			
--		43			
--		64			
		number of residential units		1996 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Sewer					
In this municipality		44			
In other municipalities (specify municipality)					
--		45			
--		46			
--		47			
--		48			
--		65			
				water	
				sewer	
				1	
				2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66			
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		Province		Federal	
		1		2	
		\$		\$	
Own sinking funds		83			
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		137,522	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		this municipality's share of total municipal contributions		for computer use only	
		1		2	
		\$		\$	
		3		4	
		%			
name of joint boards		53			
--		54			
--		55			
--		56			
--		57			
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		other submitted to Council		total	
		1		2	
		\$		\$	
		3		4	
		\$		\$	
Approved but not financed as at December 31, 1995		67			
Approved in 1996		68			
Financed in 1996		69			
No long term financing necessary		70			
Approved but not financed as at December 31, 1996		71			
Applications submitted but not approved as at Decemeber 31, 1996		72			
12. Forecast of total revenue fund expenditures					
		2000		2001	
		2002		2003	
		2004			
		1		2	
		\$		\$	
73		6,000,000		6,060,000	
		6,120,000		6,180,000	
		6,240,000			
13. Municipal procurement this year					
		1		2	
		\$			
Total construction contracts awarded		85			
Construction contracts awarded at \$100,000 or greater		86			