

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 7008

MUNICIPALITY OF: Prescott ST

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Prescott ST

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose					
		1	2	3	4					
		\$	\$	\$	\$					
TAXATION										
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,688,220	-	2,177,792	2,510,428					
Direct water billings on ratepayers -- own municipality	2	481,549	-		481,549					
-- other municipalities	3	5,332	-		5,332					
Sewer surcharge on direct water billings -- own municipality	4	406,295	-		406,295					
-- other municipalities	5	-	-		-					
Subtotal	6	5,581,396	-	2,177,792	3,403,604					
PAYMENTS IN LIEU OF TAXATION										
Canada	7	323,670	-	-	323,670					
Canada Enterprises	8	-	-	-	-					
Ontario										
The Municipal Tax Assistance Act						9	16,057	-	16,057	
The Municipal Act, section 157						10	-	-	-	
Other						11	-	-	-	
Ontario Enterprises										
Ontario Housing Corporation						12	141,212	-	64,624	76,588
Ontario Hydro						13	-	-	-	-
Liquor Control Board of Ontario						14	1,454	-	-	1,454
Other	15	-	-	-	-					
Municipal enterprises	16	60,997	-	-	60,997					
Other municipalities and enterprises	17	-	-	-	-					
Subtotal	18	543,390	-	64,624	478,766					
ONTARIO NON-SPECIFIC GRANTS										
Ontario Municipal Support Grant	60	468,455			468,455					
.....	61	-			-					
Subtotal	69	468,455			468,455					
REVENUES FOR SPECIFIC FUNCTIONS										
Ontario specific grants	29	1,036,857			1,036,857					
Canada specific grants	30	4,395			4,395					
Other municipalities - grants and fees	31	113,860			113,860					
Fees and service charges	32	541,944			541,944					
Subtotal	33	1,697,056			1,697,056					
OTHER REVENUES										
Trailer revenue and licences	34	-			-					
Licences and permits	35	49,649			-	49,649				
Fines	37	10,064			10,064					
Penalties and interest on taxes	38	117,134			117,134					
Investment income - from own funds	39	47,261			47,261					
- other	40	-			-					
Sales of publications, equipment, etc	42	-			-					
Contributions from capital fund	43	-			-					
Contributions from reserves and reserve funds	44	171,735			171,735					
Contributions from non-consolidated entities	45	-			-					
--	46	-			-					
--	47	-			-					
--	48	-			-					
Subtotal	50	395,843	-	-	395,843					
TOTAL REVENUE	51	8,686,140	-	2,242,416	6,443,724					

For the year ended December 31, 1996.

Prescott ST

[illegible]

For the year ended December 31, 1996.

Prescott ST

II. Upper tier purposes

For the year ended December 31, 1996.

Prescott ST

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Prescott ST

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	795,070	141,853	64,325	264.000000	310.589000	209,898	44,058	19,979	- 989	1,346	701	274,993
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	11,186	-	-	-	-	11,186
Total Taxation	0	-	-	-	-	-	209,898	55,244	19,979	- 989	1,346	701	286,179
Total all school board taxation	0						1,048,871	768,163	332,933	- 12,559	26,860	13,524	2,177,792

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Prescott ST

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	9,453	-	-	56,656
Protection to Persons and Property					
Fire	2	-	-	18,483	5,920
Police	3	1,086	-	17,818	8,082
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	1,086	-	36,301	14,002
Transportation services					
Roadways	8	4,304	-	-	5,290
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	34,121
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	9,357	-	-	104,747
Subtotal	15	13,661	-	-	144,158
Environmental services					
Sanitary Sewer System	16	-	-	-	1,584
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	34,658
Garbage Collection	19	6,276	-	31,559	26,317
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	6,276	-	31,559	62,559
Health Services					
Public Health Services	24	-	-	-	13,654
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	13,654
Social and Family Services					
General Assistance	31	953,963	-	-	-
Assistance to Aged Persons	32	29,309	-	-	8,527
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	983,272	-	-	8,527
Recreation and Cultural Services					
Parks and Recreation	37	2,793	-	-	212,339
Libraries	38	12,015	1,339	-	12,532
Other Cultural	39	3,711	3,056	-	5,233
Subtotal	40	18,519	4,395	-	230,104
Planning and Development					
Planning and Development	41	-	-	-	6,486
Commercial and Industrial	42	4,590	-	46,000	5,798
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	4,590	-	46,000	12,284
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,036,857	4,395	113,860	541,944

Municipality

For the year ended December 31, 1996.

Prescott ST

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	249,974	9,865	196,669	141,533	-	-	589,791
Protection to Persons and Property								
Fire	2	47,123	32,058	68,092	4,449	-	-	151,722
Police	3	819,505	2,474	87,367	45,140	-	-	954,486
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	7,234	-	-	-	7,234
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	866,628	34,532	162,693	49,589	-	-	1,113,442
Transportation services								
Roadways	8	283,240	368,463	120,009	61,395	-	-	833,107
Winter Control	9	30,494	-	57,301	-	-	-	87,795
Transit	10	-	-	-	-	-	-	-
Parking	11	-	16,822	3,472	-	-	-	20,294
Street Lighting	12	-	-	35,972	-	-	-	35,972
Air Transportation	13	-	-	-	-	-	-	-
--	14	51,759	64,901	42,811	4,794	-	-	164,265
Subtotal	15	365,493	450,186	259,565	66,189	-	-	1,141,433
Environmental services								
Sanitary Sewer System	16	-	15,832	530,269	36,334	-	-	582,435
Storm Sewer System	17	-	14,843	731	81,982	-	-	97,556
Waterworks System	18	243,272	127,409	182,637	77,160	-	-	630,478
Garbage Collection	19	-	-	80,698	-	-	-	80,698
Garbage Disposal	20	-	-	90,670	-	23,984	-	114,654
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	243,272	158,084	885,005	195,476	23,984	-	1,505,821
Health Services								
Public Health Services	24	-	-	8,620	-	30,048	-	38,668
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	1,350	-	1,350
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	8,620	-	31,398	-	40,018
Social and Family Services								
General Assistance	31	98,367	-	6,583	-	1,104,137	7,000	1,216,087
Assistance to Aged Persons	32	56,725	-	9,259	-	50,000	-	115,984
Assitance to Children	33	-	-	-	-	108,029	-	108,029
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	155,092	-	15,842	-	1,262,166	7,000	1,440,100
Recreation and Cultural Services								
Parks and Recreation	37	187,084	19,557	107,394	9,579	23,200	39,110	385,924
Libraries	38	50,335	-	15,676	-	-	37,860	28,151
Other Cultural	39	10,474	-	7,156	-	-	-	17,630
Subtotal	40	247,893	19,557	130,226	9,579	23,200	1,250	431,705
Planning and Development								
Planning and Development	41	-	-	6,532	-	-	18,000	24,532
Commercial and Industrial	42	54,624	-	63,563	22,744	-	18,000	122,931
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Title Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	54,624	-	70,095	22,744	-	-	147,463
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,182,976	672,224	1,728,715	485,110	1,340,748	-	6,409,773

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	20,049	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		302,124	
Reserves and Reserve Funds	3		-	
Subtotal	4		302,124	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		72,735	
Canada	21		35,362	
Other Municipalities	22		-	
Subtotal	23		108,097	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		9,630	
--	30		18,626	
--	31		-	
Subtotal	32		28,256	
Total Sources of Financing	33		438,477	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		458,526	
Subtotal	36		458,526	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		458,526	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Prescott ST

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	16,628
Protection to Persons and Property					
Fire	2	-	-	-	4,449
Police	3	-	-	-	38,140
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	42,589
Transportation services					
Roadways	8	35,361	35,362	-	100,324
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	4,794
Subtotal	15	35,361	35,362	-	105,118
Environmental services					
Sanitary Sewer System	16	12,374	-	-	88,407
Storm Sewer System	17	25,000	-	-	106,982
Waterworks System	18	-	-	-	75,385
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	37,374	-	-	270,774
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	15,210
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	15,210
Planning and Development					
Planning and Development	41	-	-	-	8,207
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	8,207
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	72,735	35,362	-	458,526

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Prescott ST

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		1	\$
General Government	1	25,648	
Protection to Persons and Property			
Fire	2	54,231	
Police	3	2,415	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	56,646	
Transportation services			
Roadways	8	681,103	
Winter Control	9	-	
Transit	10	-	
Parking	11	15,765	
Street Lighting	12	34,760	
Air Transportation	13	-	
--	14	114,300	
	Subtotal 15	845,928	
Environmental services			
Sanitary Sewer System	16	63,390	
Storm Sewer System	17	47,299	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	110,689	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	48,781	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	48,781	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	1,087,692	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Prescott ST

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	1,087,692
	Subtotal		4	1,087,692
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	1,087,692
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	878,000
Long term bank loans			18	209,692
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	173,349
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	173,349

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Prescott ST

6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	97,644	1,159,996	156,303
- share of integrated projects	49	-	-	-	-
7. 1996 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50		415,268	129,547	
- general tax rates					
- special are rates and special charges	51	-	-	-	
- benefitting landowners	52	-	-	-	
- user rates (consolidated entities)	53		120,463	6,946	
Recovered from reserve funds	54	-	-	-	
Recovered from unconsolidated entities					
- hydro	55	-	-	-	
- gas and telephone	57	-	-	-	
--	56	-	-	-	
--	58	-	-	-	
--	59	-	-	-	
Total	78		535,731	136,493	
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-	-	
Other lump sum (balloon) repayments of long term debt	91	-	-	-	
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1997		403,555	102,773	-	-
1998		342,137	66,016	-	-
1999		160,000	34,715	-	-
2000		87,000	19,565	-	-
2001		95,000	10,213	-	-
2002 - 2006		-	-	-	-
2007 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,087,692	233,282	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1997	72	-	-	-	
1998	73	-	-	-	
1999	74	-	-	-	
2000	75	-	-	-	
2001	76	-	-	-	
Total	77	-	-	-	
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance	92	-	-	-	
Other long term debt refinanced	93	-	-	-	

1996 FINANCIAL INFORMATION RETURN

Municipality

Prescott ST

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

[illegible]

1996 FINANCIAL INFORMATION RETURN

Municipality

Prescott ST

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	2,214,591	27,825	-	2,242,416	2,122,838	54,954	64,624	-	2,242,416	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Prescott ST

10
15

For the year ended December 31, 1996.

		1
		\$
Balance at the beginning of the year	1	1,156,478
Revenues		
Contributions from revenue fund	2	182,986
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	3,552
- other	6	-
--	9	52,811
--	10	-
--	11	-
--	12	-
Total revenue	13	239,349
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	171,735
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	171,735
Balance at the end of the year for:		
Reserves	23	1,224,092
Reserve Funds	24	-
Total	25	1,224,092
Analysed as follows:		
Working funds	26	600,000
Contingencies	27	25,000
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	119,050
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	226,041
- roads	35	72,852
- sanitary and storm sewers	36	-
- parks and recreation	64	59,073
- library	65	7,571
- other cultural	66	11,431
- water	38	89,281
- transit	39	-
- housing	40	-
- industrial development	41	900
- other and unspecified	42	12,893
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	1,224,092

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Prescott ST

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16

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	478,826	-
Accounts receivable			
Canada	2	17,445	
Ontario	3	134,771	
Region or county	4	-	
Other municipalities	5	108	
School Boards	6	-	portion of taxes
Waterworks	7	44,910	receivable for
Other (including unorganized areas)	8	120,070	business taxes
Taxes receivable			
Current year's levies	9	397,798	47,414
Previous year's levies	10	202,121	26,427
Prior year's levies	11	114,879	9,161
Penalties and interest	12	82,033	10,506
Less allowance for uncollectables (negative)	13	- 35,000	- 35,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	94,543	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,087,692	
Other long term assets	20	-	-
Total	21	2,740,196	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Prescott ST

11
16

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	7,328		
Ontario	27	628		
Region or county	28	-		
Other municipalities	29	15,662		
School Boards	30	-		
Trade accounts payable	31	241,711		
Other	32	45,897		
Other current liabilities	33	59,614		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,087,692		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,224,092		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	7,025		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	32,749		
Libraries	49	7,635		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	25,433		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	2,740,196		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		5
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		14
Transit	5		-
Public Works	6		13
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		2
Parks and Recreation	10		4
Libraries	11		1
Planning	12		-
Total	13		39

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14			
Wages and salaries		1,506,960		285,535	
Employee benefits	15	338,715		21,323	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	4,287,938
	Previous years' tax	17	431,616
	Penalties and interest	18	117,134
		19	4,836,688
	Subtotal	20	-
Discounts allowed		21	-
Tax adjustments under section 362 and 263 of the Municipal Act		22	-
	- amounts added to the roll (negative)	22	31,111
	- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		24	-
	- recoverable from upper tier and school boards	24	105,362
		25	70,750
	- recoverable from general municipal revenues	26	-
Transfers to tax sale and tax registration accounts		27	-
The Municipal Elderly Residents' Assistance Act - reductions		27	-
	- refunds	28	-
		29	-
Other (specify)		80	-
		29	4,981,689
Total reductions		29	4,981,689
Amounts added to the tax roll for collection purposes only		30	6,392
Business taxes written off under subsection 441(1) of the Municipal Act		81	59,471

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings:	Number of installments	31	1
	Due date of first installment (YYYYMMDD)	32	19960301
	Due date of last installment (YYYYMMDD)	33	0
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19960603
	Due date of last installment (YYYYMMDD)	36	19960903
			\$
Supplementary taxes levied with 1997 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	200,000	-	-	-
in 1998	59	200,000	-	-	-
in 1999	60	200,000	-	-	-
in 2000	61	200,000	-	-	-
in 2001	62	200,000	-	-	-
Total	63	1,000,000	-	-	-

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		1,350	
1,350				1,350	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1996 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		39		1,837	
In other municipalities (specify municipality)		362,106		119,443	
--		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1996 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		44		1,837	
In other municipalities (specify municipality)		322,312		83,983	
--		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
		-		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		Province		Federal	
		1		2	
		\$		\$	
Own sinking funds		83		-	
		-		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		this municipality's share of total municipal contributions		for computer use only	
		1		2	
		\$		\$	
name of joint boards		3		4	
		%			
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		other submitted to Council		total	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1995		67		-	
Approved in 1996		68		-	
Financed in 1996		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1996		71		-	
Applications submitted but not approved as at Decemeber 31, 1996		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		2002		2003	
		2004			
		1		2	
		\$		\$	
73		5,571,759		5,683,194	
		5,796,858		5,854,827	
		5,913,375			
13. Municipal procurement this year					
		1		2	
		\$			
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		-	