

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 49064

MUNICIPALITY OF: Powassan T

ANALYSIS OF REVENUE FUND REVENUES

Municipality

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	744,675	-	371,208	373,467
Direct water billings on ratepayers -- own municipality	2	56,611	-		56,611
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	67,483	-		67,483
-- other municipalities	5	-	-		-
Subtotal	6	868,769	-	371,208	497,561
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,512	-	1,515	1,997
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	5,339	-		5,339
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	15,438	-	8,777	6,661
Ontario Hydro	13	4,037	-	2,295	1,742
Liquor Control Board of Ontario	14	3,878	-	-	3,878
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	32,204	-	12,587	19,617
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	219,465			219,465
.....	61	-			-
Subtotal	69	219,465			219,465
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	33,827			33,827
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	40,958			40,958
Fees and service charges	32	375,875			375,875
Subtotal	33	450,660			450,660
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	16,169			-
Fines	37	-			-
Penalties and interest on taxes	38	8,775			8,775
Investment income - from own funds	39	-			-
- other	40	11,320			11,320
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	2,298			2,298
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	38,562			-
TOTAL REVENUE	51	1,609,660	-	383,795	1,225,865

For the year ended December 31, 1996.

Powassan T

[illegible]

For the year ended December 31, 1996.

Powassan T

II. Upper tier purposes

For the year ended December 31, 1996.

Municipality

Powassan T

2LT - OP

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ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Powassan T

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	3,991,729	1,190,480	398,700	13.383000	15.745000	53,421	18,744	6,278	353	-	-	78,796
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	3,135	-	-	-	-	3,135
Total Taxation	0	-	-	-	-	-	53,421	21,879	6,278	353	-	-	81,931
Total all school board taxation	0						261,150	86,052	21,967	648	224	1,167	371,208

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

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1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	31,372
Protection to Persons and Property					
Fire	2	-	-	-	1,201
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	15,842
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	17,043
Transportation services					
Roadways	8	-	-	-	73,796
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	73,796
Environmental services					
Sanitary Sewer System	16	-	-	-	754
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	408
Garbage Collection	19	-	-	-	12,129
Garbage Disposal	20	1,516	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,516	-	-	13,291
Health Services					
Public Health Services	24	-	-	-	23,304
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	33,000
Cemeteries	28	-	-	-	14,161
--	29	-	-	-	-
Subtotal	30	-	-	-	70,465
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	200
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	200
Recreation and Cultural Services					
Parks and Recreation	37	7,831	-	14,060	161,087
Libraries	38	24,480	-	26,898	3,988
Other Cultural	39	-	-	-	-
Subtotal	40	32,311	-	40,958	165,075
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	2,800
Residential Development	43	-	-	-	1,833
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	4,633
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	33,827	-	40,958	375,875

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	101,971	-	39,750	3,000	-	-	144,721
Protection to Persons and Property								
Fire	2	-	-	24,649	1,426	-	-	26,075
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	30,143	-	-	-	30,143
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	-	-	54,792	1,426	-	-	56,218
Transportation services								
Roadways	8	57,878	21,681	138,803	61,310	-	-	279,672
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	14,261	-	-	-	14,261
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	57,878	21,681	153,064	61,310	-	-	293,933
Environmental services								
Sanitary Sewer System	16	29,348	-	35,666	50,654	-	-	115,668
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	27,685	11,783	23,806	56,207	-	-	119,481
Garbage Collection	19	-	-	32,223	-	-	-	32,223
Garbage Disposal	20	-	-	21,833	-	-	-	21,833
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	57,033	11,783	113,528	106,861	-	-	289,205
Health Services								
Public Health Services	24	-	7,833	26,984	12,398	9,133	-	56,348
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	19,182	4,314	-	-	-	23,496
Cemeteries	28	-	-	13,700	11,391	-	-	25,091
--	29	-	-	-	-	-	-	-
Subtotal	30	-	27,015	44,998	23,789	9,133	-	104,935
Social and Family Services								
General Assistance	31	-	-	-	-	26,380	-	26,380
Assistance to Aged Persons	32	-	-	2,944	-	12,116	-	15,060
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	2,944	-	38,496	-	41,440
Recreation and Cultural Services								
Parks and Recreation	37	96,578	-	124,735	16,162	-	-	237,475
Libraries	38	39,778	-	25,880	22,000	-	-	87,658
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	136,356	-	150,615	38,162	-	-	325,133
Planning and Development								
Planning and Development	41	-	-	1,282	-	-	-	1,282
Commercial and Industrial	42	-	35,292	10,730	-	-	-	46,022
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	35,292	12,012	-	-	-	47,304
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	353,238	95,771	571,703	234,548	47,629	-	1,302,889

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	88,483	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	107,685	
Reserves and Reserve Funds	3	66,817	
Subtotal	4	174,502	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	4,558	
Canada	21	4,558	
Other Municipalities	22	-	
Subtotal	23	9,116	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	-	
Total Sources of Financing	33	183,618	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	183,618	
Subtotal	36	183,618	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	183,618	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	88,483	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	- 2,426	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	90,909	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	88,483	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Powassan T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	8,923
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	8,923
Transportation services					
Roadways	8	-	-	-	61,310
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	61,310
Environmental services					
Sanitary Sewer System	16	2,279	2,279	-	55,669
Storm Sewer System	17	-	-	-	-
Waterworks System	18	2,279	2,279	-	50,999
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	4,558	4,558	-	106,668
Health Services					
Public Health Services	24	-	-	-	3,062
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	3,062
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	3,655
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	3,655
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	4,558	4,558	-	183,618

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Powassan T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	83,649	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	83,649
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	45,448	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	45,448
Health Services			
Public Health Services	24	30,243	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	44,350	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	74,593
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	113,460	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	113,460
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	317,150

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Powassan T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	317,150	
Subtotal	4	317,150	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	317,150	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	257,000	
Long term bank loans	18	15,800	
Lease purchase agreements	19	-	
Mortgages	20	44,350	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Powassan T

6. Ontario Clean Water Agency Provincial Projects						
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
	1	2	3			
	\$	\$	\$			
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	-			
- share of integrated projects	49	-	-			
7. 1996 Debt Charges						
		principal	interest			
		1	2			
		\$	\$			
Recovered from the consolidated revenue fund						
- general tax rates	50	54,535	29,453			
- special are rates and special charges	51	6,899	4,884			
- benefitting landowners	52	-	-			
- user rates (consolidated entities)	53	-	-			
Recovered from reserve funds	54	-	-			
Recovered from unconsolidated entities						
- hydro	55	-	-			
- gas and telephone	57	-	-			
--	56	-	-			
--	58	-	-			
--	59	-	-			
Total	78	61,434	34,337			
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-			
8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1	2	3	4	5	6
	\$	\$	\$	\$	\$	\$
1997	64,031	30,280	948	-	-	-
1998	70,357	24,030	474	-	-	-
1999	69,026	17,113	-	-	-	-
2000	56,000	11,095	-	-	-	-
2001	56,314	5,775	-	-	-	-
2002 - 2006	-	-	-	-	-	-
2007 onwards	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	315,728	88,293	1,422	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
					1	
					\$	
1997					72	-
1998					73	-
1999					74	-
2000					75	-
2001					76	-
Total					77	-
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
					principal	interest
					1	2
					\$	\$
Repayment of Provincial Special Assistance	92	-		-		
Other long term debt refinanced	93	-		-		

1996 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

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Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	1,528	380,190	2,039	-	382,229	353,176	18,032	12,587	-	383,795	3,094

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Powassan T

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For the year ended December 31, 1996.

		1
		\$
Balance at the beginning of the year	1	408,263
Revenues		
Contributions from revenue fund	2	126,863
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	587
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	127,450
Expenditures		
Transferred to capital fund	14	66,817
Transferred to revenue fund	15	2,298
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	69,115
Balance at the end of the year for:		
Reserves	23	369,543
Reserve Funds	24	97,055
Total	25	466,598
Analysed as follows:		
Working funds	26	18,234
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	1,969
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	3,000
- roads	35	-
- sanitary and storm sewers	36	47,055
- parks and recreation	64	37,876
- library	65	21,425
- other cultural	66	-
- water	38	194,413
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	24,474
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	45,000
Vacation Pay - Council	52	23,152
Waste Site	53	50,000
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	466,598

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Powassan T

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	317,820	-
Accounts receivable			
Canada	2	6,023	
Ontario	3	7,670	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	4,400	portion of taxes
Waterworks	7	4,909	receivable for
Other (including unorganized areas)	8	37,171	business taxes
Taxes receivable			
Current year's levies	9	35,609	-
Previous year's levies	10	12,418	-
Prior year's levies	11	1,729	-
Penalties and interest	12	2,623	-
Less allowance for uncollectables (negative)	13	- 650	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	5,884	portion of line 20
Capital outlay to be recovered in future years	19	317,150	for tax sale / tax
Other long term assets	20	42,912	registration
	21	795,668	-
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Powassan T

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	601		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	76,132		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	270,280		
- special area rates and special charges	35	45,448		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	1,422		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	466,598		
Accumulated net revenue (deficit)				
General revenue	42	47,366		
Special charges and special areas (specify)				
--	43	1,176		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	22,649		
Libraries	49	932		
Cemetaries	50	1,347		
Recreation, community centres and arenas	51	1,267		
--	52	6,511		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	3,094		
Unexpended capital financing / (unfinanced capital outlay)	58	88,483		
Total	59	795,668		

Municipality

Powassan T

For the year ended December 31, 1996.

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										1				
1. Number of continuous full time employees as at December 31														
Administration										1	3			
Non-line Department Support Staff										2	-			
Fire										3	-			
Police										4	-			
Transit										5	-			
Public Works										6	3			
Health Services										7	-			
Homes for the Aged										8	-			
Other Social Services										9	-			
Parks and Recreation										10	2			
Libraries										11	-			
Planning										12	-			
Total										13	8			
										continuous full time employees December 31		other		
										1 \$		2 \$		
2. Total expenditures during the year on:										14	194,326	132,047		
Wages and salaries										14	194,326	132,047		
Employee benefits										15	12,491	3,998		
										1 \$				
3. Reductions of tax roll during the year (lower tier municipalities only)										16	700,978			
Cash collections: Current year's tax										16	700,978			
Previous years' tax										17	56,397			
Penalties and interest										18	10,329			
Subtotal										19	767,704			
Discounts allowed										20	-			
Tax adjustments under section 362 and 263 of the Municipal Act														
- amounts added to the roll (negative)										22	-			
- amounts written off										23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act														
- recoverable from upper tier and school boards										24	4,941			
- recoverable from general municipal revenues										25	3,147			
Transfers to tax sale and tax registration accounts										26	-			
The Municipal Elderly Residents' Assistance Act - reductions										27	-			
- refunds										28	-			
Other (specify)										80	-			
Total reductions										29	775,792			
Amounts added to the tax roll for collection purposes only										30	-			
Business taxes written off under subsection 441(1) of the Municipal Act										81	-			
										1				
4. Tax due dates for 1996 (lower tier municipalities only)										31	1			
Interim billings: Number of installments										31	1			
Due date of first installment (YYYYMMDD)										32	19960331			
Due date of last installment (YYYYMMDD)										33	0			
Final billings: Number of installments										34	2			
Due date of first installment (YYYYMMDD)										35	19960731			
Due date of last installment (YYYYMMDD)										36	19961031			
										\$				
Supplementary taxes levied with 1997 due date										37	-			
5. Projected capital expenditures and long term financing requirements as at December 31														
										long term financing requirements				
										gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
										1 \$	2 \$	3 \$	4 \$	
Estimated to take place														
in 1997										58	-	-	-	
in 1998										59	-	-	-	
in 1999										60	-	-	-	
in 2000										61	-	-	-	
in 2001										62	-	-	-	
Total										63	-	-	-	

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
39		345		56,611	
40		-		-	
41		-		-	
42		-		-	
43		-		-	
64		-		-	
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
44		345		67,483	
45		-		-	
46		-		-	
47		-		-	
48		-		-	
65		-		-	
				water	
				1	
				2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		2	
		\$		\$	
83		-		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
53		-		-	
54		-		-	
55		-		-	
56		-		-	
57		-		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
67		-		33,925	
68		-		-	
69		-		-	
70		-		-	
71		-		33,925	
72		-		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		1,305,000		1,310,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
85		-		-	
86		-		-	