

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 10022

MUNICIPALITY OF: Portland Tp

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Portland Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,080,133	227,906	2,143,895	708,332
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	3,080,133	227,906	2,143,895	708,332
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	2,017	-	-	2,017
Ontario					
The Municipal Tax Assistance Act	9	2,468	-		2,468
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	25,538	2,019	19,051	4,468
Ontario Hydro	13	12,587	995	-	11,592
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	42,610	3,014	19,051	20,545
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	456,286			456,286
.....	61	-			-
Subtotal	69	456,286			456,286
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	393,429			393,429
Canada specific grants	30	2,142			2,142
Other municipalities - grants and fees	31	86,106			86,106
Fees and service charges	32	265,376			265,376
Subtotal	33	747,053			747,053
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	42,023	-	-	42,023
Fines	37	-			-
Penalties and interest on taxes	38	71,694			71,694
Investment income - from own funds	39	-			-
- other	40	51,710			51,710
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	100,358			100,358
Contributions from non-consolidated entities	45	-			-
--	46	281			281
--	47	1,099			1,099
--	48	6,365			6,365
Subtotal	50	273,530	-	-	273,530
TOTAL REVENUE	51	4,599,612	230,920	2,162,946	2,205,746

For the year ended December 31, 1996.

Portland Tp

[illegible]

For the year ended December 31, 1996.

Portland Tp

II. Upper tier purposes

For the year ended December 31, 1996.

Municipality

Portland Tp

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Portland Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	522,874	13,514	4,575	293.840000	345.694000	153,641	4,672	1,582	-	-	-	159,895
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	11,043	-	-	-	-	11,043
Total Taxation	0	-	-	-	-	-	153,641	15,715	1,582	-	-	-	170,938
Total all school board taxation	0						1,880,923	208,525	49,610	4,341	384	112	2,143,895

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Portland Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	31,938	11,617
Protection to Persons and Property					
Fire	2	2,280	2,142	800	2,165
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	7,095	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	9,375	2,142	800	2,165
Transportation services					
Roadways	8	30,492	-	35,694	1,292
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	30,492	-	35,694	1,292
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	6,200
Pollution Control	21	-	-	-	-
--	22	8,773	-	-	-
Subtotal	23	8,773	-	-	6,200
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	9,960
--	29	-	-	-	-
Subtotal	30	-	-	-	9,960
Social and Family Services					
General Assistance	31	342,179	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	342,179	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,496	-	17,674	221,687
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	759
Subtotal	40	2,496	-	17,674	222,446
Planning and Development					
Planning and Development	41	-	-	-	11,100
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	114	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	596
--	46	-	-	-	-
Subtotal	47	114	-	-	11,696
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	393,429	2,142	86,106	265,376

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality	
Portland Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	153,639	-	64,968	61,069	1,150	- 5,148	275,678
Protection to Persons and Property								
Fire	2	47,831	-	55,029	43,150	-	- 1,100	144,910
Police	3	520	-	2,338	-	-	-	2,858
Conservation Authority	4	200	-	-	-	11,699	-	11,899
Protective inspection and control	5	-	-	21,766	-	6,965	-	28,731
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	48,551	-	79,133	43,150	18,664	- 1,100	188,398
Transportation services								
Roadways	8	172,081	-	495,846	103,310	-	- 23,999	747,238
Winter Control	9	29,809	-	34,014	-	-	14,265	78,088
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	13,107	3,000	-	-	16,107
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	201,890	-	542,967	106,310	-	- 9,734	841,433
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	34,308	-	10,986	6,456	-	5,727	57,477
Garbage Disposal	20	-	-	28,036	33,070	-	2,889	63,995
Pollution Control	21	-	-	-	-	-	-	-
--	22	2,620	-	17,395	1,308	-	-	21,323
Subtotal	23	36,928	-	56,417	40,834	-	8,616	142,795
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	15,836	-	-	-	15,836
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	15,836	-	-	-	15,836
Social and Family Services								
General Assistance	31	9,072	-	1,437	2,500	412,745	-	425,754
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	9,072	-	1,437	2,500	412,745	-	425,754
Recreation and Cultural Services								
Parks and Recreation	37	117,689	-	135,027	25,681	735	2,166	281,298
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	809	-	-	-	809
Subtotal	40	117,689	-	135,836	25,681	735	2,166	282,107
Planning and Development								
Planning and Development	41	2,365	-	4,545	6,521	-	5,200	18,631
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	239	-	-	-	239
Agriculture and Reforestation	44	-	-	219	-	-	-	219
Tile Drainage and Shoreline Assistance	45	-	596	-	-	-	-	596
--	46	-	-	-	-	-	-	-
Subtotal	47	2,365	596	5,003	6,521	-	5,200	19,685
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	570,134	596	901,597	286,065	433,294	-	2,191,686

1996 FINANCIAL INFORMATION RETURN		
	Municipality	
	Portland Tp	5
		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1996.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	43,369
Reserves and Reserve Funds	3	30,371
Subtotal	4	73,740
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	1,482
Canada	21	-
Other Municipalities	22	8,850
Subtotal	23	10,332
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	12,798
--	30	-
--	31	-
Subtotal	32	12,798
Total Sources of Financing	33	96,870
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	90,709
Subtotal	36	90,709
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	19,651
Total Applications	42	110,360
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	13,490
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	13,490
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	13,490
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Portland Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	30,143
Protection to Persons and Property					
Fire	2	-	-	-	10,831
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	10,831
Transportation services					
Roadways	8	-	-	-	2,111
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	3,605
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	5,716
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	667
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	667
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	1,482	-	-	3,999
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	1,482	-	-	3,999
Recreation and Cultural Services					
Parks and Recreation	37	-	-	8,850	33,097
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	8,850	33,097
Planning and Development					
Planning and Development	41	-	-	-	6,256
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	6,256
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,482	-	8,850	90,709

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Portland Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Portland Tp

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	-
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	-
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	-
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Portland Tp

6. Ontario Clean Water Agency Provincial Projects																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
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1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Portland Tp

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		40,795	91	40,886							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		29,983	67	30,050							
Road rate	6		132,952	296	133,248							
--	7		26,680	59	26,739							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	230,410	513	230,923	218,521	9,385	-	3,014	-	230,920	- 3
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	230,410	513	230,923	218,521	9,385	-	3,014	-	230,920	- 3

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Portland Tp

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For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	-	-	-	-	-	-	-	-	-	-	
	--	31	-	-	-	-	-	-	-	-	-	-	
	Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-	
	--	41	-	-	-	-	-	-	-	-	-	-	
	--	42	-	-	-	-	-	-	-	-	-	-	
	Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-	
	--	1	-	40,795	91	40,886	-	-	-	-	-	-	
	Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-	
--	71	-	-	-	-	-	-	-	-	-	-		
--	2	-	-	-	-	-	-	-	-	-	-		
Total school boards	36	-	1	2,158,110	4,838	-	2,162,948	2,062,000	81,895	19,051	2,162,946	-	3

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Portland Tp

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15

For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	1,789,314	
Revenues			
Contributions from revenue fund	2	242,696	
Contributions from capital fund	3	19,651	
Development Charges Act	67	22,500	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	14,788	
Investment income - from own funds	5	-	
- other	6	18,381	
--	9	10,245	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	328,261	
Expenditures			
Transferred to capital fund	14	30,371	
Transferred to revenue fund	15	100,358	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	130,729	
Balance at the end of the year for:			
Reserves	23	1,555,586	
Reserve Funds	24	431,260	
Total	25	1,986,846	
Analysed as follows:			
Working funds	26	600,296	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	27,055	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	129,425	
- roads	35	103,523	
- sanitary and storm sewers	36	-	
- parks and recreation	64	96,271	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	695,262	
Development Charges Act	68	118,931	
Lot levies and subdivider contributions	44	152,668	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	-	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,986,846	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Portland Tp

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	593,055	-
Accounts receivable			
Canada	2	6,883	
Ontario	3	21,832	
Region or county	4	21,887	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	77,905	business taxes
Taxes receivable			
Current year's levies	9	268,245	6,604
Previous year's levies	10	113,982	2,385
Prior year's levies	11	86,829	617
Penalties and interest	12	47,883	1,215
Less allowance for uncollectables (negative)	13	- 100	- 100
Investments			
Canada	14	-	
Provincial	15	201,200	
Municipal	16	-	
Other	17	649,382	
Other current assets	18	34,158	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	-	
Other long term assets	20	-	-
Total	21	2,123,141	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Portland Tp

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	16,339		
Ontario	27	4,012		
Region or county	28	438		
Other municipalities	29	10,815		
School Boards	30	4,133		
Trade accounts payable	31	71,647		
Other	32	14,512		
Other current liabilities	33	3,604		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,986,846		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	4,927		
Recreation, community centres and arenas	51	19,364		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 3		
School boards	57	- 3		
Unexpended capital financing / (unfinanced capital outlay)	58	- 13,490		
Total	59	2,123,141		

For the year ended December 31, 1996.

										1			
1. Number of continuous full time employees as at December 31													
Administration										1	1		
Non-line Department Support Staff										2	2		
Fire										3	-		
Police										4	-		
Transit										5	-		
Public Works										6	5		
Health Services										7	-		
Homes for the Aged										8	-		
Other Social Services										9	-		
Parks and Recreation										10	2		
Libraries										11	-		
Planning										12	-		
Total										13	10		
										continuous full time employees December 31			
										other			
2. Total expenditures during the year on:										1	2		
Wages and salaries										14	\$ 312,681		
Employee benefits										15	\$ 57,239		
										1			
										\$			
3. Reductions of tax roll during the year (lower tier municipalities only)													
Cash collections: Current year's tax										16	2,810,946		
Previous years' tax										17	275,588		
Penalties and interest										18	83,353		
Subtotal										19	3,169,887		
Discounts allowed										20	-		
Tax adjustments under section 362 and 263 of the Municipal Act													
- amounts added to the roll (negative)										22	-		
- amounts written off										23	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act													
- recoverable from upper tier and school boards										24	780		
- recoverable from general municipal revenues										25	165		
Transfers to tax sale and tax registration accounts										26	-		
The Municipal Elderly Residents' Assistance Act - reductions										27	-		
- refunds										28	-		
Other (specify)										80	-		
Total reductions										29	3,170,832		
Amounts added to the tax roll for collection purposes only										30	-		
Business taxes written off under subsection 441(1) of the Municipal Act										81	-		
										1			
4. Tax due dates for 1996 (lower tier municipalities only)													
Interim billings: Number of installments										31	1		
Due date of first installment (YYYYMMDD)										32	19960329		
Due date of last installment (YYYYMMDD)										33	0		
Final billings: Number of installments										34	2		
Due date of first installment (YYYYMMDD)										35	19960628		
Due date of last installment (YYYYMMDD)										36	19960930		
										\$			
Supplementary taxes levied with 1997 due date										37	-		
5. Projected capital expenditures and long term financing requirements as at December 31													
										long term financing requirements			
										gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place										1	2	3	4
in 1997										58	\$ -	\$ -	\$ -
in 1998										59	-	-	-
in 1999										60	-	-	-
in 2000										61	-	-	-
in 2001										62	-	-	-
Total										63	-	-	-

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		70,956	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
Water					
In this municipality		39			
In other municipalities (specify municipality)					
--		40			
--		41			
--		42			
--		43			
--		64			
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
Sewer					
In this municipality		44			
In other municipalities (specify municipality)					
--		45			
--		46			
--		47			
--		48			
--		65			
				water	
				1	
				2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66			
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		2	
		\$		\$	
Own sinking funds		83			
9. Borrowing from own reserve funds				1	
				\$	
Loans or advances due to reserve funds as at December 31		84			
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards				this municipality's share of total municipal contributions	
--		53		3	
--		54		%	
--		55		4	
--		56		for computer use only	
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