

# 1996 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 34026**

**MUNICIPALITY OF: Port Stanley V**

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Port Stanley V
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,355,916	486,354	1,187,109	682,453
Direct water billings on ratepayers -- own municipality	2	418,754	-		418,754
-- other municipalities	3	14,526	-		14,526
Sewer surcharge on direct water billings -- own municipality	4	323,277	-		323,277
-- other municipalities	5	305	-		305
Subtotal	6	3,112,778	486,354	1,187,109	1,439,315
PAYMENTS IN LIEU OF TAXATION					
Canada	7	17,735	-	-	17,735
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	6,301	-	-	6,301
Other	15	3,691	-	-	3,691
Municipal enterprises	16	7,112	-	-	7,112
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	34,839	-	-	34,839
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	318,626			318,626
.....	61	-			-
Subtotal	69	318,626			318,626
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	103,720			103,720
Canada specific grants	30	3,103			3,103
Other municipalities - grants and fees	31	30,546			30,546
Fees and service charges	32	403,149			403,149
Subtotal	33	540,518			540,518
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	23,309	-	-	23,309
Fines	37	-			-
Penalties and interest on taxes	38	55,383			55,383
Investment income - from own funds	39	34,691			34,691
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	35,500			35,500
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	148,883	-	-	148,883
TOTAL REVENUE	51	4,155,644	486,354	1,187,109	2,482,181

For the year ended December 31, 1996.

## Port Stanley V

[illegible]

For the year ended December 31, 1996.

## Port Stanley V

## II. Upper tier purposes

For the year ended December 31, 1996.

## Port Stanley V

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Port Stanley V
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2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
Secondary separate														
General	0	-	-	-	-	-	-	-	-	-	-	-	-	
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-	
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-	
Separate consolidated														
General	0	406,455	41,837	13,030	179.988000	211.750000	73,157	8,859	2,759	954	-	-	85,729	
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,797	-	-	-	-	2,797	
Total Taxation	0	-	-	-	-	-	73,157	11,656	2,759	954	-	-	88,526	
Total all school board taxation	0						927,585	191,065	55,779	-	661	9,923	3,418	1,187,109

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

## This Schedule Not Required For This Municipality

[illegible]



1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Port Stanley V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	46,588
Protection to Persons and Property					
Fire	2	-	-	-	1,365
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	5,273
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	6,638
Transportation services					
Roadways	8	97,961	-	14,349	4,231
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	97,961	-	14,349	4,231
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	15,340
Garbage Collection	19	-	-	-	5,963
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	5,759	-	-	-
Subtotal	23	5,759	-	-	21,303
Health Services					
Public Health Services	24	-	-	-	29,487
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	29,487
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	276,917
Libraries	38	-	-	16,197	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	16,197	276,917
Planning and Development					
Planning and Development	41	-	-	-	1,958
Commercial and Industrial	42	-	3,103	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	16,027
--	46	-	-	-	-
Subtotal	47	-	3,103	-	17,985
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	103,720	3,103	30,546	403,149

1996 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Port Stanley V						
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For the year ended December 31, 1996.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	186,912	-	124,546	23,234	-	-	334,692
Protection to Persons and Property								
Fire	2	13,652	-	22,438	15,178	-	-	51,268
Police	3	-	-	7,426	-	-	-	7,426
Conservation Authority	4	-	-	-	-	9,310	-	9,310
Protective inspection and control	5	25,239	-	12,444	-	-	-	37,683
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	38,891	-	42,308	15,178	9,310	-	105,687
Transportation services								
Roadways	8	183,059	49,535	103,780	163,060	-	-	499,434
Winter Control	9	12,160	-	12,413	-	-	-	24,573
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	24,825	-	-	-	24,825
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	195,219	49,535	141,018	163,060	-	-	548,832
Environmental services								
Sanitary Sewer System	16	-	144,925	107,906	28,769	-	-	281,600
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	80,038	82,703	135,728	37,313	-	-	335,782
Garbage Collection	19	-	-	121,428	-	-	-	121,428
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	3,521	-	15,599	-	-	-	19,120
Subtotal	23	83,559	227,628	380,661	66,082	-	-	757,930
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	19,226	3,000	-	-	22,226
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	19,226	3,000	-	-	22,226
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	168,565	-	178,677	15,171	-	-	362,413
Libraries	38	-	-	16,197	-	-	-	16,197
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	168,565	-	194,874	15,171	-	-	378,610
Planning and Development								
Planning and Development	41	-	-	4,701	-	9,758	-	14,459
Commercial and Industrial	42	2,129	-	5,246	-	-	-	7,375
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	16,027	-	-	-	-	16,027
--	46	-	-	-	-	-	-	-
Subtotal	47	2,129	16,027	9,947	-	9,758	-	37,861
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	675,275	293,190	912,580	285,725	19,068	-	2,185,838

For the year ended December 31, 1996.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 29,964
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	209,970
Reserves and Reserve Funds	3	46,651
Subtotal	4	256,621
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	231,145
Canada	21	38,175
Other Municipalities	22	14,000
Subtotal	23	283,320
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	6,333
--	30	-
--	31	-
Subtotal	32	6,333
Total Sources of Financing	33	546,274
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	539,103
Subtotal	36	539,103
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	539,103
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 37,135
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 37,135
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 37,135
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Port Stanley V

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	1,000
Protection to Persons and Property					
Fire	2	-	-	-	9,657
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	9,657
Transportation services					
Roadways	8	36,347	26,347	-	180,754
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	36,347	26,347	-	180,754
Environmental services					
Sanitary Sewer System	16	92,342	-	-	121,111
Storm Sewer System	17	-	-	-	-
Waterworks System	18	102,456	11,828	-	179,967
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	194,798	11,828	-	301,078
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	14,000	46,614
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	14,000	46,614
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	231,145	38,175	14,000	539,103

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Port Stanley V
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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	166,200	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	166,200
Environmental services			
Sanitary Sewer System	16	730,000	
Storm Sewer System	17	-	
Waterworks System	18	211,800	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	941,800
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	20,306	
--	46	-	
	Subtotal	47	20,306
Electricity	48	50,000	
Gas	49	-	
Telephone	50	-	
	Total	51	1,178,306

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Port Stanley V

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	230,615	
: To Canada and agencies	2	-	
: To other	3	1,158,000	
Subtotal	4	1,388,615	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	210,309	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	210,309	
Total	15	1,178,306	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,178,306	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Port Stanley V

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6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	4,059	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1996 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	33,240	16,295				
- special are rates and special charges	51	80,000	64,925				
- benefitting landowners	52	13,336	2,691				
- user rates (consolidated entities)	53	56,760	25,943				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	13,000	6,144				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	196,336	115,998				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities		
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		187,441	94,502	-	-	15,000	4,622
1998		184,843	78,032	-	-	17,000	2,882
1999		207,703	61,792	-	-	18,000	979
2000		183,999	43,440	-	-	-	-
2001		114,320	27,127	-	-	-	-
2002 - 2006		250,000	22,556	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,128,306	327,449	-	-	50,000	8,483
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997						72	-
1998						73	-
1999						74	-
2000						75	-
2001						76	-
						77	-
Total							
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-	-	-	-	-
Other long term debt refinanced	93	-	-	-	-	-	-

## 1996 FINANCIAL INFORMATION RETURN

Municipality

## Port Stanley V

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1996.*

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		469,919	5,192	475,111							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		11,243	-	11,243							
Subtotal levied by mill rate -- general	11	-	481,162	5,192	486,354	475,111	11,243	-	-	-	486,354	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	481,162	5,192	486,354	475,111	11,243	-	-	-	486,354	-



1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Port Stanley V

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For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	469,919	5,192	475,111	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,174,429	12,680	-	1,187,109	1,160,216	26,893	-	-	1,187,109	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Port Stanley V

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For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	575,540
Revenues		
Contributions from revenue fund	2	75,755
Contributions from capital fund	3	-
Development Charges Act	67	14,185
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	20,339
- other	6	-
--	9	28,191
--	10	2,113
--	11	-
--	12	-
Total revenue	13	140,583
Expenditures		
Transferred to capital fund	14	46,651
Transferred to revenue fund	15	35,500
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	82,151
Balance at the end of the year for:		
Reserves	23	305,612
Reserve Funds	24	328,360
Total	25	633,972
Analysed as follows:		
Working funds	26	145,000
Contingencies	27	30,145
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	8,952
- roads	35	86,685
- sanitary and storm sewers	36	84,977
- parks and recreation	64	17,775
- library	65	-
- other cultural	66	-
- water	38	85,033
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	22,299
Development Charges Act	68	55,971
Lot levies and subdivider contributions	44	25,554
Parking revenues	45	34,365
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	5,794
Waste Site	53	10,333
Police Commission	54	7,000
Municipal Election	55	3,000
Business Improvement Area	56	721
--	57	
Total	58	633,972

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Port Stanley V
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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	876,157	-
Accounts receivable			
Canada	2	576	
Ontario	3	96,097	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	163,642	business taxes
Taxes receivable			
Current year's levies	9	209,104	12,555
Previous year's levies	10	90,638	369
Prior year's levies	11	49,627	- 50
Penalties and interest	12	54,258	-
Less allowance for uncollectables (negative)	13	- 41,197	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	209,989	
Other current assets	18	15,484	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,178,306	
Other long term assets	20	54,138	54,138
	21	2,956,819	
	Total		

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Port Stanley V
----------------

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	328,573		
Region or county	28	1,516		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	180,913		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	166,200		
- special area rates and special charges	35	-		
- benefitting landowners	36	20,306		
- user rates (consolidated entities)	37	941,800		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	50,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	633,972		
Accumulated net revenue (deficit)				
General revenue	42	100,314		
Special charges and special areas (specify)				
--	43	5,584		
--	44	168,936		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	321,570		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	37,135		
Total	59	2,956,819		

				1
1. Number of continuous full time employees as at December 31				
Administration		1		4
Non-line Department Support Staff		2		-
Fire		3		-
Police		4		-
Transit		5		-
Public Works		6		3
Health Services		7		-
Homes for the Aged		8		-
Other Social Services		9		-
Parks and Recreation		10		3
Libraries		11		-
Planning		12		-
	Total	13		10
				continuous full time employees December 31
				other
				12
				\$
2. Total expenditures during the year on:				
Wages and salaries	14	447,326		135,152
Employee benefits	15	120,629		17,604
				1
				\$
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax		16		2,134,578
Previous years' tax		17		189,874
Penalties and interest		18		53,759
	Subtotal	19		2,378,211
Discounts allowed		20		-
Tax adjustments under section 362 and 263 of the Municipal Act				
- amounts added to the roll (negative)		22		-
- amounts written off		23		-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
- recoverable from upper tier and school boards				
		24		53,313
- recoverable from general municipal revenues		25		15,919
Transfers to tax sale and tax registration accounts		26		135,162
The Municipal Elderly Residents' Assistance Act - reductions		27		-
- refunds		28		-
Other (specify)		80		-
	Total reductions	29		2,582,605
Amounts added to the tax roll for collection purposes only		30		-
Business taxes written off under subsection 441(1) of the Municipal Act		81		-
				1
4. Tax due dates for 1996 (lower tier municipalities only)				
Interim billings: Number of installments		31		2
Due date of first installment (YYYYMMDD)		32		19960226
Due date of last installment (YYYYMMDD)		33		19960425
Final billings: Number of installments		34		2
Due date of first installment (YYYYMMDD)		35		19960625
Due date of last installment (YYYYMMDD)		36		19960925
				\$
Supplementary taxes levied with 1997 due date		37		-
5. Projected capital expenditures and long term financing requirements as at December 31				
				long term financing requirements
				gross expenditures
				approved by the O.M.B. or Concil
				submitted but not yet approved by O.M.B. or Council
				forecast not yet submitted to the O.M.B or Council
				12
				\$
Estimated to take place				
in 1997	58	-	-	-
in 1998	59	-	-	-
in 1999	60	-	-	-
in 2000	61	-	-	-
in 2001	62	-	-	-
	63	-	-	-
Total		-	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		23,064	
				19,994	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1996 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Water		39		1,316	
In this municipality				337,114	
In other municipalities (specify municipality)				81,640	
--		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1996 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Sewer		44		1,249	
In this municipality				264,540	
In other municipalities (specify municipality)				58,737	
--		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
				water	
				sewer	
				1	
				2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		Province		Federal	
		1		2	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		50,000	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		this municipality's share of total municipal contributions		for computer use only	
		1		2	
		\$		\$	
		3		4	
		%			
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		other submitted to Council		total	
		1		2	
		\$		\$	
		3		4	
		\$		\$	
Approved but not financed as at December 31, 1995		67		-	
Approved in 1996		68		1,421,300	
Financed in 1996		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1996		71		1,421,300	
Applications submitted but not approved as at Decemeber 31, 1996		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		2002		2003	
		2004			
		1		2	
		\$		\$	
73		-		-	
13. Municipal procurement this year					
		1		2	
		\$			
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		1	
				190,016	