

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 41046

MUNICIPALITY OF: Port Elgin T

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Port Elgin T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	5,839,499	596,475	3,037,913	2,205,111
Direct water billings on ratepayers -- own municipality	2	594,192	-		594,192
-- other municipalities	3	29,763	-		29,763
Sewer surcharge on direct water billings -- own municipality	4	721,558	-		721,558
-- other municipalities	5	15,746	-		15,746
Subtotal	6	7,200,758	596,475	3,037,913	3,566,370
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	5,526	-	-	5,526
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	43,296	4,421	22,689	16,186
Ontario Hydro	13	973	-	-	973
Liquor Control Board of Ontario	14	2,060	-	-	2,060
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	16,937	-	-	16,937
Subtotal	18	68,792	4,421	22,689	41,682
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	854,066			854,066
.....	61	-			-
Subtotal	69	854,066			854,066
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	337,321			337,321
Canada specific grants	30	1,148			1,148
Other municipalities - grants and fees	31	534,589			534,589
Fees and service charges	32	1,491,654			1,491,654
Subtotal	33	2,364,712			2,364,712
OTHER REVENUES					
Trailer revenue and licences	34	369,157			369,157
Licences and permits	35	31,892	-	-	31,892
Fines	37	4,477			4,477
Penalties and interest on taxes	38	91,639			91,639
Investment income - from own funds	39	77,139			77,139
- other	40	-			-
Sales of publications, equipment, etc	42	4,800			4,800
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	230,575			230,575
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	809,679	-	-	809,679
TOTAL REVENUE	51	11,298,007	600,896	3,060,602	7,636,509

For the year ended December 31, 1996.

Port Elgin T

[illegible]

For the year ended December 31, 1996.

Port Elgin T

II. Upper tier purposes

For the year ended December 31, 1996.

Port Elgin T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Port Elgin T

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	10,925,754	548,467	236,875	31.999000	37.646000	349,613	20,648	8,917	- 275	495	234	379,632
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	8,453	-	-	-	-	8,453
Total Taxation	0	-	-	-	-	-	349,613	29,101	8,917	- 275	495	234	388,085
Total all school board taxation	0						2,414,357	453,119	150,503	- 11,374	16,452	14,856	3,037,913

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Port Elgin T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	293,243	-	-	496,570
Protection to Persons and Property					
Fire	2	-	-	-	1,771
Police	3	13,501	-	460,230	3,406
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	848	-	7,040
Emergency measures	6	-	-	-	-
Subtotal	7	13,501	848	460,230	12,217
Transportation services					
Roadways	8	20,323	-	26,420	24,728
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	950
Street Lighting	12	-	-	-	-
Air Transportation	13	6,300	-	-	9,894
--	14	-	-	-	292,466
Subtotal	15	26,623	-	26,420	328,038
Environmental services					
Sanitary Sewer System	16	-	-	-	19,538
Storm Sewer System	17	-	-	-	-
Waterworks System	18	60	-	-	18,949
Garbage Collection	19	-	-	-	10,002
Garbage Disposal	20	-	-	2,009	176,628
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	60	-	2,009	225,117
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	37,849
--	29	-	-	-	-
Subtotal	30	-	-	-	37,849
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	3,894	300	44,830	374,206
Libraries	38	-	-	1,100	7,914
Other Cultural	39	-	-	-	612
Subtotal	40	3,894	300	45,930	382,732
Planning and Development					
Planning and Development	41	-	-	-	1,950
Commercial and Industrial	42	-	-	-	7,181
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	9,131
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	337,321	1,148	534,589	1,491,654

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality

Port Elgin T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	570,262	-	202,605	915,185	6,000	- 52,906	1,641,146
Protection to Persons and Property								
Fire	2	110,492	-	38,250	8,600	-	-	157,342
Police	3	1,095,350	-	207,192	34,910	-	-	1,337,452
Conservation Authority	4	-	-	-	-	35,508	-	35,508
Protective inspection and control	5	60,879	-	23,966	848	-	-	85,693
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,266,721	-	269,408	44,358	35,508	-	1,615,995
Transportation services								
Roadways	8	397,141	3,973	130,540	410,699	-	- 104,336	838,017
Winter Control	9	62,662	-	39,024	-	-	34,623	136,309
Transit	10	-	-	-	-	-	-	-
Parking	11	68	-	-	1,164	-	25	1,257
Street Lighting	12	-	-	57,992	2,000	-	-	59,992
Air Transportation	13	15,643	-	22,140	2,040	-	140	39,963
--	14	96,628	-	171,465	45,000	-	4,948	318,041
Subtotal	15	572,142	3,973	421,161	460,903	-	- 64,600	1,393,579
Environmental services								
Sanitary Sewer System	16	104,072	319,860	154,579	159,418	-	26,176	764,105
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	124,011	81,169	209,495	224,423	-	10,714	649,812
Garbage Collection	19	71,474	-	114,550	-	-	56,923	242,947
Garbage Disposal	20	61,394	-	49,451	52,709	-	15,083	178,637
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	360,951	401,029	528,075	436,550	-	108,896	1,835,501
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	20,336	-	5,991	9,622	8,090	30	44,069
--	29	-	-	-	-	-	-	-
Subtotal	30	20,336	-	5,991	9,622	8,090	30	44,069
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	510,128	-	310,633	158,263	-	7,444	986,468
Libraries	38	4,239	-	10,664	2,200	-	10	17,113
Other Cultural	39	-	-	1,479	-	-	-	1,479
Subtotal	40	514,367	-	322,776	160,463	-	7,454	1,005,060
Planning and Development								
Planning and Development	41	1,648	-	2,162	-	-	-	3,810
Commercial and Industrial	42	4,035	5,494	14,856	14,500	53,822	1,126	93,833
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	5,683	5,494	17,018	14,500	53,822	1,126	97,643
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,310,462	410,496	1,767,034	2,041,581	103,420	-	7,632,993

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	22,409	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	421,690	
Reserves and Reserve Funds	3	958,609	
Subtotal	4	1,380,299	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	500,441	
Canada	21	103,721	
Other Municipalities	22	-	
Subtotal	23	604,162	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	57,010	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	85,038	
--	30	700	
--	31	-	
Subtotal	32	142,748	
Total Sources of Financing	33	2,127,209	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	2,071,471	
Subtotal	36	2,071,471	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	55,738	
Total Applications	42	2,127,209	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	22,409	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	22,409	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	22,409	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Port Elgin T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	53,692
Protection to Persons and Property					
Fire	2	-	-	-	5,802
Police	3	-	-	-	1,805
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	7,607
Transportation services					
Roadways	8	238,492	61,881	-	538,960
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	1,906
Air Transportation	13	8,800	-	-	11,040
--	14	8,946	8,946	-	40,364
Subtotal	15	256,238	70,827	-	592,270
Environmental services					
Sanitary Sewer System	16	216,650	5,341	-	863,143
Storm Sewer System	17	-	-	-	-
Waterworks System	18	27,553	27,553	-	313,427
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	244,203	32,894	-	1,176,570
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	190,746
Libraries	38	-	-	-	3,853
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	194,599
Planning and Development					
Planning and Development	41	-	-	-	43,733
Commercial and Industrial	42	-	-	-	3,000
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	46,733
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	500,441	103,721	-	2,071,471

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Port Elgin T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	3,497	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	3,497
Environmental services			
Sanitary Sewer System	16	797,000	
Storm Sewer System	17	-	
Waterworks System	18	46,000	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	843,000
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	4,836	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	4,836
Electricity	48	51,000	
Gas	49	-	
Telephone	50	-	
	Total	51	902,333

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Port Elgin T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	8,333	
: To Canada and agencies	2	-	
: To other	3	894,000	
Subtotal	4	902,333	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	902,333	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	902,333	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	69,702	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	69,702	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Port Elgin T

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6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1996 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund	50	-	476		
- general tax rates					
- special are rates and special charges	51	3,497	-		
- benefitting landowners	52	-	-		
- user rates (consolidated entities)	53	291,315	115,208		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	14,000	6,235		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	308,812	121,919		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1997		294,333	83,211	-	-
1998		265,000	52,832	-	-
1999		292,000	22,607	-	-
2000		-	-	-	-
2001		-	-	-	-
2002 - 2006		-	-	-	-
2007 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	851,333	158,650	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1997	72	-			
1998	73	-			
1999	74	-			
2000	75	-			
2001	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Port Elgin T

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For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		581,343	3,988	585,331							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		4,421	-	4,421							
Telephone and telegraph taxation	10		11,144	-	11,144							
Subtotal levied by mill rate -- general	11	-	596,908	3,988	600,896	585,331	11,144	-	4,421	-	600,896	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	596,908	3,988	600,896	585,331	11,144	-	4,421	-	600,896	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Port Elgin T

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For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	581,343	3,988	585,331	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	3,040,668	19,934	-	3,060,602	2,985,380	52,533	22,689	-	3,060,602	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Port Elgin T

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For the year ended December 31, 1996.

		1
		\$
Balance at the beginning of the year	1	4,171,296
Revenues		
Contributions from revenue fund	2	1,619,891
Contributions from capital fund	3	55,738
Development Charges Act	67	6,531
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	5,182
Investment income - from own funds	5	-
- other	6	102,822
--	9	150
--	10	-
--	11	-
--	12	-
Total revenue	13	1,790,314
Expenditures		
Transferred to capital fund	14	958,609
Transferred to revenue fund	15	230,575
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	1,189,184
Balance at the end of the year for:		
Reserves	23	2,432,291
Reserve Funds	24	2,340,135
Total	25	4,772,426
Analysed as follows:		
Working funds	26	523,748
Contingencies	27	435,735
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	104,192
Workers' compensation	33	3,026
Capital expenditure - general administration	34	439,467
- roads	35	317,254
- sanitary and storm sewers	36	59,093
- parks and recreation	64	94,884
- library	65	7,605
- other cultural	66	102
- water	38	511,156
- transit	39	-
- housing	40	-
- industrial development	41	5,683
- other and unspecified	42	1,068,558
Development Charges Act	68	694,194
Lot levies and subdivider contributions	44	39,098
Parking revenues	45	2,524
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	
Total	58	4,772,426

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Port Elgin T

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	711,940	-
Accounts receivable			
Canada	2	288,585	
Ontario	3	561,696	
Region or county	4	3,336	
Other municipalities	5	3,606	
School Boards	6	13,027	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	313,679	business taxes
Taxes receivable			
Current year's levies	9	298,911	15,998
Previous year's levies	10	117,105	6,505
Prior year's levies	11	92,979	17,279
Penalties and interest	12	74,238	8,267
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	2,714,668	
Other current assets	18	7,709	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	902,333	
Other long term assets	20	-	-
Total	21	6,103,812	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Port Elgin T

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For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	9,429		
Ontario	27	1,472		
Region or county	28	-		
Other municipalities	29	554		
School Boards	30	29,171		
Trade accounts payable	31	380,794		
Other	32	1,794		
Other current liabilities	33	8,429		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	3,497		
- special area rates and special charges	35	801,836		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	46,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	51,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	4,772,426		
Accumulated net revenue (deficit)				
General revenue	42	10,000		
Special charges and special areas (specify)				
--	43	9,819		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 22,409		
Total	59	6,103,812		

1									
1. Number of continuous full time employees as at December 31									
Administration		1	4						
Non-line Department Support Staff		2	10						
Fire		3	1						
Police		4	16						
Transit		5	-						
Public Works		6	18						
Health Services		7	-						
Homes for the Aged		8	-						
Other Social Services		9	-						
Parks and Recreation		10	8						
Libraries		11	-						
Planning		12	-						
Total		13	57						
continuous full time employees December 31									
other									
		1	2						
		\$	\$						
2. Total expenditures during the year on:		14	2,277,437						
Wages and salaries			511,632						
Employee benefits		15	486,461						
			42,772						
1									
\$									
3. Reductions of tax roll during the year (lower tier municipalities only)									
Cash collections:		16	5,523,146						
Current year's tax									
Previous years' tax		17	327,247						
Penalties and interest		18	88,848						
Subtotal		19	5,939,241						
Discounts allowed		20	-						
Tax adjustments under section 362 and 263 of the Municipal Act									
- amounts added to the roll (negative)		22	-						
- amounts written off		23	-						
Tax adjustments under sections 465, 495 and 496 of the Municipal Act									
- recoverable from upper tier and school boards		24	23,584						
- recoverable from general municipal revenues		25	14,241						
Transfers to tax sale and tax registration accounts		26	-						
The Municipal Elderly Residents' Assistance Act - reductions		27	-						
- refunds		28	-						
Other (specify)		80	-						
Total reductions		29	5,977,066						
Amounts added to the tax roll for collection purposes only		30	20,383						
Business taxes written off under subsection 441(1) of the Municipal Act		81	-						
1									
4. Tax due dates for 1996 (lower tier municipalities only)									
Interim billings:		31	2						
Number of installments									
Due date of first installment (YYYYMMDD)		32	19960219						
Due date of last installment (YYYYMMDD)		33	19960506						
Final billings:		34	2						
Number of installments									
Due date of first installment (YYYYMMDD)		35	19960806						
Due date of last installment (YYYYMMDD)		36	19961104						
			\$						
Supplementary taxes levied with 1997 due date		37	-						
5. Projected capital expenditures and long term financing requirements as at December 31									
long term financing requirements									
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council				
		1	2	3	4				
		\$	\$	\$	\$				
Estimated to take place									
in 1997		58	-	-	-				
in 1998		59	-	-	-				
in 1999		60	-	-	-				
in 2000		61	-	-	-				
in 2001		62	-	-	-				
Total		63	-	-	-				

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		8,744		7,820					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1996 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		2,979		415,934		178,258			
In this municipality											
In other municipalities (specify municipality)											
--		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
				number of residential units		1996 billings residential units		all other properties		computer use only	
				1		2		3		4	
						\$		\$			
Sewer		44		2,979		505,091		216,467			
In this municipality											
In other municipalities (specify municipality)											
--		45		-		-		-		-	
--		46		-		-		-		-	
--		47		-		-		-		-	
--		48		-		-		-		-	
--		65		-		-		-		-	
								water		sewer	
								1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-				-		-	
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-	
9. Borrowing from own reserve funds										1	
										\$	
Loans or advances due to reserve funds as at December 31								84		-	
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-		-	
--		54		-		-		-		-	
--		55		-		-		-		-	
--		56		-		-		-		-	
--		57		-		-		-		-	
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1995		67		110,000		190,079		-		300,079	
Approved in 1996		68		-		-		-		-	
Financed in 1996		69		-		-		-		-	
No long term financing necessary		70		-		-		-		-	
Approved but not financed as at December 31, 1996		71		110,000		190,079		-		300,079	
Applications submitted but not approved as at Decemeber 31, 1996		72		-		-		-		-	
12. Forecast of total revenue fund expenditures											
		2000		2001		2002		2003		2004	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		7,886,167		8,043,890		8,204,768		8,368,836		8,536,240	
13. Municipal procurement this year											
						1		2			
								\$			
Total construction contracts awarded		85		2				379,746			
Construction contracts awarded at \$100,000 or greater		86		-				-			