

# 1996 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 26011**

**MUNICIPALITY OF: Port Colborne C**

## ANALYSIS OF REVENUE FUND REVENUES

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	24,410,393	6,318,122	11,045,676	7,046,595
Direct water billings on ratepayers -- own municipality	2	1,923,503	1,097,450		826,053
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
<b>Subtotal</b>	6	26,333,896	7,415,572	11,045,676	7,872,648
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	53,746	10,318	-	43,428
Canada Enterprises	8	119,670	22,973	-	96,697
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	8,958	3,507		5,451
Ontario Enterprises					
Ontario Housing Corporation	12	89,777	14,973	39,733	35,071
Ontario Hydro	13	1,163	223	-	940
Liquor Control Board of Ontario	14	1,628	637	-	991
Other	15	11,625	4,551	-	7,074
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	332,175	63,768	-	268,407
<b>Subtotal</b>	18	618,742	120,950	39,733	458,059
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	1,351,900			1,351,900
.....	61	-			-
<b>Subtotal</b>	69	1,351,900			1,351,900
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	77,602			77,602
Canada specific grants	30	11,840			11,840
Other municipalities - grants and fees	31	8,846			8,846
Fees and service charges	32	1,244,332			1,244,332
<b>Subtotal</b>	33	1,342,620			1,342,620
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	46,844			46,844
Licences and permits	35	163,480	-	-	163,480
Fines	37	4,749			4,749
Penalties and interest on taxes	38	331,832			331,832
Investment income - from own funds	39	-			-
- other	40	198,585			198,585
Sales of publications, equipment, etc	42	39,242			39,242
Contributions from capital fund	43	20,795			20,795
Contributions from reserves and reserve funds	44	704,940			704,940
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	23,882			23,882
--	48	14,274			14,274
<b>Subtotal</b>	50	1,548,623	-	-	1,548,623
<b>TOTAL REVENUE</b>	51	31,195,781	7,536,522	11,085,409	12,573,850

## Port Colborne C

For the year ended December 31, 1996.

### Port Colborne C

[illegible]

For the year ended December 31, 1996.

### Port Colborne C

## II. Upper tier purposes

For the year ended December 31, 1996.

### Port Colborne C

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Port Colborne C
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
Secondary separate														
General	0	-	-	-	-	-	-	-	-	-	-	-	-	
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-	
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-	
Separate consolidated														
General	0	9,219,822	2,511,566	1,153,250	219.995000	258.818000	2,028,315	650,038	298,482	3,050	4,178	1,408	2,985,471	
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	48,205	-	-	-	-	48,205	
Total Taxation	0	-	-	-	-	-	2,028,315	698,243	298,482	3,050	4,178	1,408	3,033,676	
Total all school board taxation	0						6,977,347	2,846,947	1,159,489	-	12,745	51,164	23,474	11,045,676

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

## This Schedule Not Required For This Municipality

[illegible]



1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Port Colborne C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	1,904	-	11,380
Protection to Persons and Property					
Fire	2	-	-	6,716	15,881
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	7,933
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	6,716	23,814
Transportation services					
Roadways	8	23,764	-	2,130	6,058
Winter Control	9	-	-	-	341
Transit	10	-	-	-	-
Parking	11	-	-	-	16,205
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	285,595
Subtotal	15	23,764	-	2,130	308,199
Environmental services					
Sanitary Sewer System	16	-	-	-	33,976
Storm Sewer System	17	-	-	-	1,817
Waterworks System	18	-	-	-	18,259
Garbage Collection	19	- 25,902	-	-	2,326
Garbage Disposal	20	-	-	-	197,823
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	- 25,902	-	-	254,201
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	470,815
Libraries	38	50,065	-	-	20,801
Other Cultural	39	17,234	5,133	-	32,070
Subtotal	40	67,299	5,133	-	523,686
Planning and Development					
Planning and Development	41	-	-	-	23,378
Commercial and Industrial	42	-	4,803	-	32,883
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	12,441	-	-	5,485
Tile Drainage and Shoreline Assistance	45	-	-	-	61,306
--	46	-	-	-	-
Subtotal	47	12,441	4,803	-	123,052
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	77,602	11,840	8,846	1,244,332

For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	981,738	-	598,771	335,053	-	94,000	1,821,562
Protection to Persons and Property								
Fire	2	1,131,294	-	179,428	22,292	-	30,000	1,363,014
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	184,195	-	89,044	1,500	-	-	274,739
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,315,489	-	268,472	23,792	-	30,000	1,637,753
Transportation services								
Roadways	8	849,534	29,087	819,482	197,763	-	-	1,895,866
Winter Control	9	77,972	-	104,829	-	-	-	182,801
Transit	10	-	-	2,863	-	-	-	2,863
Parking	11	3,606	-	9,724	-	-	-	13,330
Street Lighting	12	-	-	228,934	-	-	-	228,934
Air Transportation	13	-	-	-	-	9,630	-	9,630
--	14	137,050	111,504	166,077	10,000	-	-	424,631
Subtotal	15	1,068,162	140,591	1,331,909	207,763	9,630	-	2,758,055
Environmental services								
Sanitary Sewer System	16	134,122	165,234	127,803	310,464	-	14,500	752,123
Storm Sewer System	17	42,042	299,299	35,723	261,754	-	-	638,818
Waterworks System	18	185,286	18,423	181,241	469,489	-	49,500	903,939
Garbage Collection	19	19,818	16,639	454,988	4,336	-	-	487,109
Garbage Disposal	20	161,143	295,043	263,081	7,520	7,520	-	719,267
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	542,411	794,638	1,062,836	1,044,891	7,520	64,000	3,501,256
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	21,500	-	21,500
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	797	-	-	-	797
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	797	-	21,500	-	22,297
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	6,950	-	6,950
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	6,950	-	6,950
Recreation and Cultural Services								
Parks and Recreation	37	946,507	48,920	592,375	55,203	-	-	1,643,005
Libraries	38	315,806	21,993	101,229	61,337	-	-	500,365
Other Cultural	39	81,800	-	28,464	1,287	9,870	-	121,421
Subtotal	40	1,344,113	70,913	722,068	117,827	9,870	-	2,264,791
Planning and Development								
Planning and Development	41	246,702	-	32,483	-	-	-	279,185
Commercial and Industrial	42	112,551	-	93,353	-	-	-	205,904
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	60,424	-	-	-	-	60,424
--	46	-	-	-	-	-	-	-
Subtotal	47	359,253	60,424	125,836	-	-	-	545,513
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	5,611,166	1,066,566	4,110,689	1,729,326	40,430	-	12,558,177

For the year ended December 31, 1996.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	558,387	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		1,337,295	
Reserves and Reserve Funds	3		2,875,758	
Subtotal	4		4,213,053	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		600,000	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		600,000	
Grants and Loan Forgiveness				
Ontario	20		618,977	
Canada	21		618,977	
Other Municipalities	22		445,425	
Subtotal	23		1,683,379	
Other Financing				
Prepaid Special Charges	24		580,014	
Proceeds From Sale of Land and Other Capital Assets	25		51,733	
Investment Income				
From Own Funds	26		-	
Other	27		5,468	
Donations	28		26,711	
--	30		-	
--	31		-	
Subtotal	32		663,926	
Total Sources of Financing	33		7,160,358	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		6,825,891	
Subtotal	36		6,825,891	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		462,767	
Total Applications	42		7,288,658	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	430,087	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	786,315	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		215,016	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		141,212	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	430,087	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Port Colborne C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	618,977	618,977	-	3,334,106
Protection to Persons and Property					
Fire	2	-	-	-	22,292
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	22,292
Transportation services					
Roadways	8	-	-	-	233,274
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	41,461
Subtotal	15	-	-	-	274,735
Environmental services					
Sanitary Sewer System	16	-	-	-	124,224
Storm Sewer System	17	-	-	-	53,613
Waterworks System	18	-	-	445,425	1,666,887
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	445,425	1,844,724
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	461,391
Libraries	38	-	-	-	757,156
Other Cultural	39	-	-	-	5,666
Subtotal	40	-	-	-	1,224,213
Planning and Development					
Planning and Development	41	-	-	-	18,018
Commercial and Industrial	42	-	-	-	32,149
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	75,654
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	125,821
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	618,977	618,977	445,425	6,825,891

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Port Colborne C
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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	7,728	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	561,973	
	Subtotal 15	569,701	
Environmental services			
Sanitary Sewer System	16	208,848	
Storm Sewer System	17	724,846	
Waterworks System	18	8,272	
Garbage Collection	19	-	
Garbage Disposal	20	1,572,507	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	2,514,473	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	12,766	
Libraries	38	600,000	
Other Cultural	39	-	
	Subtotal 40	612,766	
Planning and Development			
Planning and Development	41	50,000	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	11,544	
--	46	-	
	Subtotal 47	61,544	
Electricity	48	772,000	
Gas	49	-	
Telephone	50	-	
	Total 51	4,530,484	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Port Colborne C

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	50,000
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	50,000
Plus: All debt assumed by the municipality from others		5	4,480,484
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	4,530,484
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	4,530,484
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	304,198
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	304,198

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Port Colborne C

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6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1996 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund			50	298,301	235,851
- general tax rates					
- special are rates and special charges			51	360,612	111,377
- benefitting landowners			52	55,909	4,514
- user rates (consolidated entities)			53	-	-
Recovered from reserve funds			54	-	-
Recovered from unconsolidated entities			55	112,000	87,894
- hydro					
- gas and telephone			57	-	-
--			56	-	-
--			58	-	-
--			59	-	-
Total			78	826,822	439,636
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	5	6
		\$	\$	\$	\$
1997		576,310	304,465	-	-
1998		446,517	258,888	-	-
1999		468,867	219,358	-	-
2000		473,900	177,257	-	-
2001		523,230	132,417	-	-
2002 - 2006		1,269,660	171,848	-	-
2007 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	3,758,484	1,264,233	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1997				72	-
1998				73	-
1999				74	-
2000				75	-
2001				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance		92	-	-	-
Other long term debt refinanced		93	-	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Port Colborne C

9LT  
13

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		4,079,879	23,801	4,103,680							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		120,950	-	120,950							
Telephone and telegraph taxation	10		82,308	-	82,308							
Subtotal levied by mill rate -- general	11	-	4,283,137	23,801	4,306,938	4,103,680	82,308	-	120,950	-	4,306,938	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		2,132,133	-	2,132,133							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	2,132,133	-	2,132,133	2,132,133	-	-	-	-	2,132,133	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	1,097,450	-	1,097,450	1,097,450	-	-	-	-	1,097,450	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	7,512,720	23,801	7,536,521	7,333,263	82,308	-	120,950	-	7,536,521	-



1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Port Colborne C

9LT  
13

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)											
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)											
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	4,079,879	23,801	4,103,680	-	-	-	-	-	-
	Secondary separate (specify)											
	--	70	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	
--	2	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	11,023,517	61,892	-	11,085,409	10,891,769	153,907	39,733	-	11,085,409	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Port Colborne C

10  
15

For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	11,343,076	
Revenues			
Contributions from revenue fund	2	392,032	
Contributions from capital fund	3	441,972	
Development Charges Act	67	11,784	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	5,393	
Investment income - from own funds	5	-	
- other	6	261,928	
--	9	264,649	
--	10	-	
--	11	1,000	
--	12	-	
Total revenue	13	1,378,758	
Expenditures			
Transferred to capital fund	14	2,875,758	
Transferred to revenue fund	15	704,940	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	3,580,698	
Balance at the end of the year for:			
Reserves	23	5,326,010	
Reserve Funds	24	3,815,126	
Total	25	9,141,136	
Analysed as follows:			
Working funds	26	2,434,105	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	599,845	
Sick leave	31	195,533	
Insurance	32	60,000	
Workers' compensation	33	85,199	
Capital expenditure - general administration	34	81,506	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	83,099	
- library	65	19,976	
- other cultural	66	139,661	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	265,054	
- other and unspecified	42	1,021,034	
Development Charges Act	68	44,628	
Lot levies and subdivider contributions	44	-	
Parking revenues	45	10,748	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	3,632,218	
Waste Site	53	12,381	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	65,000	
--	57		
Total	58	9,141,136	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Port Colborne C
-----------------

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	7,374,927	64,927
Accounts receivable			
Canada	2	593,241	
Ontario	3	339,910	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	283,549	receivable for
Other (including unorganized areas)	8	685,829	business taxes
Taxes receivable			
Current year's levies	9	1,360,647	53,608
Previous year's levies	10	327,837	7,038
Prior year's levies	11	198,148	24,161
Penalties and interest	12	218,173	41,936
Less allowance for uncollectables (negative)	13	- 352,332	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	110,928	portion of line 20
Capital outlay to be recovered in future years	19	4,530,484	for tax sale / tax
			registration
Other long term assets	20	-	-
	21	15,671,341	
	Total		

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Port Colborne C
-----------------

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	302,819		
Ontario	27	48,631		
Region or county	28	- 50,289		
Other municipalities	29	-		
School Boards	30	- 32,803		
Trade accounts payable	31	841,081		
Other	32	269,124		
Other current liabilities	33	92,761		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,784,480		
- special area rates and special charges	35	935,732		
- benefitting landowners	36	38,272		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	772,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	9,141,136		
Accumulated net revenue (deficit)				
General revenue	42	134,587		
Special charges and special areas (specify)				
--	43	739		
--	44	- 66,088		
--	45	9,105		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 41,995		
Libraries	49	2,352		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	59,610		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	430,087		
Total	59	15,671,341		

1												
1. Number of continuous full time employees as at December 31												
Administration	1	5										
Non-line Department Support Staff	2	15										
Fire	3	15										
Police	4	-										
Transit	5	-										
Public Works	6	38										
Health Services	7	-										
Homes for the Aged	8	-										
Other Social Services	9	2										
Parks and Recreation	10	15										
Libraries	11	8										
Planning	12	5										
Total	13	103										
continuous full time employees December 31												
other												
1												
2												
\$												
\$												
2. Total expenditures during the year on:												
Wages and salaries	14	3,858,470	432,254									
Employee benefits	15	785,757	162,462									
1												
\$												
3. Reductions of tax roll during the year (lower tier municipalities only)												
Cash collections: Current year's tax	16	22,987,084										
Previous years' tax	17	1,243,364										
Penalties and interest	18	341,369										
Subtotal	19	24,571,817										
Discounts allowed	20	-										
Tax adjustments under section 362 and 263 of the Municipal Act												
- amounts added to the roll (negative)	22	-										
- amounts written off	23	-										
Tax adjustments under sections 465, 495 and 496 of the Municipal Act												
- recoverable from upper tier and school boards	24	129,797										
- recoverable from general municipal revenues	25	82,274										
Transfers to tax sale and tax registration accounts	26	-										
The Municipal Elderly Residents' Assistance Act - reductions	27	-										
- refunds	28	-										
Other (specify)	80	3,830										
Total reductions	29	24,787,718										
Amounts added to the tax roll for collection purposes only	30	32,252										
Business taxes written off under subsection 441(1) of the Municipal Act	81	4,405										
1												
4. Tax due dates for 1996 (lower tier municipalities only)												
Interim billings: Number of installments	31	2										
Due date of first installment (YYYYMMDD)	32	19960401										
Due date of last installment (YYYYMMDD)	33	19960603										
Final billings: Number of installments	34	2										
Due date of first installment (YYYYMMDD)	35	19960702										
Due date of last installment (YYYYMMDD)	36	19961001										
		\$										
Supplementary taxes levied with 1997 due date	37	6,690										
5. Projected capital expenditures and long term financing requirements as at December 31												
long term financing requirements												
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council								
	1	2	3	4								
	\$	\$	\$	\$								
Estimated to take place												
in 1997	58	2,000,000	-	-								
in 1998	59	2,000,000	-	-								
in 1999	60	2,000,000	-	-								
in 2000	61	2,000,000	-	-								
in 2001	62	2,000,000	-	-								
Total	63	10,000,000	-	-								

		balance of fund		loans outstanding	
		1	2		
		\$	\$		
6. Ontario Home Renewal Plan trust fund at year end		82	13,906	13,906	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	5,984	889,175	1,034,328
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	-	-	-
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	5,900	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
					-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1995		67	-	1,250,000	-
Approved in 1996		68	-	-	600,000
Financed in 1996		69	-	-	600,000
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1996		71	-	1,250,000	-
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73		10,700,000	10,000,000	10,000,000	10,000,000
13. Municipal procurement this year					
				1	2
				\$	\$
Total construction contracts awarded				85	9
Construction contracts awarded at \$100,000 or greater				86	5
					2,371,841
					2,118,805