

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 13016

MUNICIPALITY OF: Picton T

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Picton T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose	
		1	2	3	4	
		\$	\$	\$	\$	
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,710,352	372,657	1,713,291	1,624,404	
Direct water billings on ratepayers -- own municipality	2	523,415	-		523,415	
-- other municipalities	3	293,421	-		293,421	
Sewer surcharge on direct water billings -- own municipality	4	51,973	-		51,973	
-- other municipalities	5	-	-		-	
Subtotal	6	4,579,161	372,657	1,713,291	2,493,213	
PAYMENTS IN LIEU OF TAXATION						
Canada	7	-	-	-	-	
Canada Enterprises	8	7,210	756	3,206	3,248	
Ontario						
The Municipal Tax Assistance Act	9	8,051	1,520		6,531	
The Municipal Act, section 157	10	7,125	1,345		5,780	
Other	11	-	-		-	
Ontario Enterprises						
Ontario Housing Corporation	12	76,618	8,029		34,080	34,509
Ontario Hydro	13	-	-		-	-
Liquor Control Board of Ontario	14	4,294	810	-	3,484	
Other	15	-	-	-	-	
Municipal enterprises	16	26,610	2,789	11,836	11,985	
Other municipalities and enterprises	17	-	-	-	-	
Subtotal	18	129,908	15,249	49,122	65,537	
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant	60	572,878			572,878	
.....	61	-			-	
Subtotal	69	572,878			572,878	
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants	29	78,678			78,678	
Canada specific grants	30	1,500			1,500	
Other municipalities - grants and fees	31	115,721			115,721	
Fees and service charges	32	416,952			416,952	
Subtotal	33	612,851			612,851	
OTHER REVENUES						
Trailer revenue and licences	34	-			-	
Licences and permits	35	30,099	-	-	30,099	
Fines	37	20,105			20,105	
Penalties and interest on taxes	38	80,138			80,138	
Investment income - from own funds	39	-			-	
- other	40	123,770			123,770	
Sales of publications, equipment, etc	42	-			-	
Contributions from capital fund	43	-			-	
Contributions from reserves and reserve funds	44	453,056			453,056	
Contributions from non-consolidated entities	45	-			-	
--	46	-			-	
--	47	32,398			32,398	
--	48	-			-	
Subtotal	50	739,566	-	-	739,566	
TOTAL REVENUE	51	6,634,364	387,906	1,762,413	4,484,045	

For the year ended December 31, 1996.

Picton T

[illegible]

For the year ended December 31, 1996.

Picton T

II. Upper tier purposes

For the year ended December 31, 1996.

Picton T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Picton T

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	14,397,320	1,414,224	545,340	7.636000	8.984000	109,938	12,706	4,899	-	370	111	128,024
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	6,206	-	-	-	-	6,206
Total Taxation	0	-	-	-	-	-	109,938	18,912	4,899	-	370	111	134,230
Total all school board taxation	0						1,220,987	359,456	112,817	7,176	8,487	4,368	1,713,291

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

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1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality	
Picton T	

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	14,211
Protection to Persons and Property					
Fire	2	-	-	14,814	1,673
Police	3	10,362	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	12,800	1,328
Emergency measures	6	-	-	-	-
Subtotal	7	10,362	-	27,614	3,001
Transportation services					
Roadways	8	35,951	-	-	60,043
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	45,402
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	89,325
Subtotal	15	35,951	-	-	194,770
Environmental services					
Sanitary Sewer System	16	-	-	47,508	107,039
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	2,026	40,685
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	957
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	49,534	148,681
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,455	1,500	-	26,511
Libraries	38	28,100	-	38,573	20,027
Other Cultural	39	1,408	-	-	-
Subtotal	40	31,963	1,500	38,573	46,538
Planning and Development					
Planning and Development	41	-	-	-	2,560
Commercial and Industrial	42	-	-	-	5,084
Residential Development	43	402	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	2,107
--	46	-	-	-	-
Subtotal	47	402	-	-	9,751
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	78,678	1,500	115,721	416,952

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality

Picton T

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	166,672	-	125,632	55,250	-	-	347,554
Protection to Persons and Property								
Fire	2	247,498	-	34,146	10,112	-	-	291,756
Police	3	9,519	-	539,962	-	-	-	549,481
Conservation Authority	4	-	-	-	-	19,235	-	19,235
Protective inspection and control	5	46,749	-	15,109	-	-	-	61,858
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	303,766	-	589,217	10,112	19,235	-	922,330
Transportation services								
Roadways	8	159,144	-	212,569	181,939	-	-	553,652
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	22,629	-	6,168	22,616	-	-	51,413
Street Lighting	12	1,656	-	53,375	-	-	-	55,031
Air Transportation	13	-	-	-	-	-	-	-
--	14	7,076	-	89,712	8,878	-	-	105,666
Subtotal	15	190,505	-	361,824	213,433	-	-	765,762
Environmental services								
Sanitary Sewer System	16	81,782	123,117	292,960	104,153	-	-	602,012
Storm Sewer System	17	-	-	-	31,948	-	-	31,948
Waterworks System	18	459,485	-	282,498	638,432	-	-	1,380,415
Garbage Collection	19	8,854	-	94,107	-	-	-	102,961
Garbage Disposal	20	7,686	-	121,255	-	-	-	128,941
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	557,807	123,117	790,820	774,533	-	-	2,246,277
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	17,000	-	17,000
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	17,000	-	17,000
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	32,464	-	37,249	-	-	-	69,713
Libraries	38	125,003	-	57,362	7,935	-	-	190,300
Other Cultural	39	-	-	3,510	-	2,200	-	5,710
Subtotal	40	157,467	-	98,121	7,935	2,200	-	265,723
Planning and Development								
Planning and Development	41	765	-	-	-	-	-	765
Commercial and Industrial	42	-	-	29,957	625	-	-	30,582
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	2,107	-	-	-	-	2,107
--	46	-	-	-	-	-	-	-
Subtotal	47	765	2,107	29,957	625	-	-	33,454
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,376,982	125,224	1,995,571	1,061,888	38,435	-	4,598,100

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	2,500	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	976,795	
Reserves and Reserve Funds	3	-	
Subtotal	4	976,795	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	221,840	
Canada	21	186,571	
Other Municipalities	22	54,252	
Subtotal	23	462,663	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	9,673	
--	30	-	
--	31	-	
Subtotal	32	9,673	
Total Sources of Financing	33	1,449,131	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,446,631	
Subtotal	36	1,446,631	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	1,446,631	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Picton T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	50,250
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	189,112
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	189,112
Environmental services					
Sanitary Sewer System	16	80,823	80,823	6,252	245,813
Storm Sewer System	17	35,270	-	-	67,218
Waterworks System	18	105,747	105,748	48,000	888,441
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	221,840	186,571	54,252	1,201,472
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	5,797
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	5,797
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	221,840	186,571	54,252	1,446,631

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Picton T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	160,000	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	160,000	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	8,418	
--	46	-	
	Subtotal 47	8,418	
Electricity	48	32,000	
Gas	49	-	
Telephone	50	-	
	Total 51	200,418	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Picton T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	8,418	
: To Canada and agencies	2	-	
: To other	3	192,000	
Subtotal	4	200,418	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	200,418	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	200,418	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	11,166	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	11,166	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Picton T

6. Ontario Clean Water Agency Provincial Projects							
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
			1	2	3		
			\$	\$	\$		
Water projects - for this municipality only	46	-	-	-	-		
- share of integrated projects	47	-	-	-	-		
Sewer projects - for this municipality only	48	-	-	-	-		
- share of integrated projects	49	-	-	-	-		
7. 1996 Debt Charges							
			principal		interest		
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	94,406	28,711				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	1,329	778				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	29,000	6,481				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	124,735	35,970				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		41,435	18,585	-	-	32,000	3,400
1998		44,550	13,704	-	-	-	-
1999		50,674	8,343	-	-	-	-
2000		29,807	3,731	-	-	-	-
2001		1,952	156	-	-	-	-
2002 - 2006		-	-	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	168,418	44,519	-	-	32,000	3,400
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997		72	-				
1998		73	-				
1999		74	-				
2000		75	-				
2001		76	-				
Total		77	-				
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Picton T

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		353,593	4,350	357,943							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		15,249	-	15,249							
Telephone and telegraph taxation	10		14,714	-	14,714							
Subtotal levied by mill rate -- general	11	-	383,556	4,350	387,906	357,943	14,714	-	15,249	-	387,906	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	383,556	4,350	387,906	357,943	14,714	-	15,249	-	387,906	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Picton T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	353,593	4,350	357,943	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	1,742,382	20,031	1,762,413	1,648,456	64,835	49,122	-	1,762,413	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Picton T

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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	956,402	
Revenues			
Contributions from revenue fund	2	85,093	
Contributions from capital fund	3	-	
Development Charges Act	67	5,635	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	3,776	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	94,504	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	453,056	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	453,056	
Balance at the end of the year for:			
Reserves	23	472,818	
Reserve Funds	24	125,032	
Total	25	597,850	
Analysed as follows:			
Working funds	26	116,500	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	85,000	
Sick leave	31	13,796	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	3,000	
- sanitary and storm sewers	36	87,670	
- parks and recreation	64	11,040	
- library	65	-	
- other cultural	66	-	
- water	38	5,337	
- transit	39	-	
- housing	40	-	
- industrial development	41	100,000	
- other and unspecified	42	46,808	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Parking revenues	45	116,673	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	2,856	
Waste Site	53	883	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	597,850	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Picton T

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,744,573	-
Accounts receivable			
Canada	2	81,649	
Ontario	3	291,809	
Region or county	4	3,147	
Other municipalities	5	39,057	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	67,831	business taxes
Taxes receivable			
Current year's levies	9	290,009	32,575
Previous year's levies	10	129,762	15,325
Prior year's levies	11	59,983	4,847
Penalties and interest	12	40,237	5,822
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	84,219	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	200,418	
Other long term assets	20	-	-
Total	21	4,032,694	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Picton T

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	408,000		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	2,741,122		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	259,556		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	160,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	8,418		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	32,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	597,850		
Accumulated net revenue (deficit)				
General revenue	42	56,733		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 233,139		
Libraries	49	2,154		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	4,032,694		

STATISTICAL DATA

For the year ended December 31, 1996.

1												
1. Number of continuous full time employees as at December 31												
Administration										1	2	
Non-line Department Support Staff										2	5	
Fire										3	4	
Police										4	-	
Transit										5	-	
Public Works										6	13	
Health Services										7	-	
Homes for the Aged										8	-	
Other Social Services										9	-	
Parks and Recreation										10	-	
Libraries										11	3	
Planning										12	-	
										13	27	
										continuous full time employees December 31		other
										1	2	
										\$	\$	
2. Total expenditures during the year on:										14	904,082	264,642
Wages and salaries												
Employee benefits										15	202,556	27,458

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding		
		1	2			
		\$	\$			
6. Ontario Home Renewal Plan trust fund at year end		82	31,388	23,746		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	2,158	328,644	194,771	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1996 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	51,973		
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	1,910		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	
					-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1995		67	-	-	-	
Approved in 1996		68	-	-	-	
Financed in 1996		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1996		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		4,600,000	-	-	-	-
13. Municipal procurement this year						
				1	2	
				\$		
Total construction contracts awarded				85	-	
Construction contracts awarded at \$100,000 or greater				86	-	