

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 38019

MUNICIPALITY OF: Petrolia T

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Petrolia T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose	
		1	2	3	4	
		\$	\$	\$	\$	
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,899,333	458,882	1,876,874	1,563,577	
Direct water billings on ratepayers -- own municipality	2	478,058	-		478,058	
-- other municipalities	3	14,779	-		14,779	
Sewer surcharge on direct water billings -- own municipality	4	358,143	-		358,143	
-- other municipalities	5	-	-		-	
Subtotal	6	4,750,313	458,882	1,876,874	2,414,557	
PAYMENTS IN LIEU OF TAXATION						
Canada	7	-	-	-	-	
Canada Enterprises	8	6,153	738	3,038	2,377	
Ontario						
The Municipal Tax Assistance Act	9	8,186	1,940		6,246	
The Municipal Act, section 157	10	5,400	1,320		4,080	
Other	11	-	-		-	
Ontario Enterprises						
Ontario Housing Corporation	12	38,296	4,594	18,907	14,795	
Ontario Hydro	13	194	23	96	75	
Liquor Control Board of Ontario	14	1,292	306	-	986	
Other	15	-	-	-	-	
Municipal enterprises	16	-	-	-	-	
Other municipalities and enterprises	17	12,568	1,508	6,205	4,855	
Subtotal	18	72,089	10,429	28,246	33,414	
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant	60	776,324			776,324	
.....	61	-			-	
Subtotal	69	776,324			776,324	
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants	29	2,620			2,620	
Canada specific grants	30	120			120	
Other municipalities - grants and fees	31	81,719			81,719	
Fees and service charges	32	1,912,185			1,912,185	
Subtotal	33	1,996,644			1,996,644	
OTHER REVENUES						
Trailer revenue and licences	34	-			-	
Licences and permits	35	28,500			-	28,500
Fines	37	10				10
Penalties and interest on taxes	38	92,560				92,560
Investment income - from own funds	39	-				-
- other	40	35,302				35,302
Sales of publications, equipment, etc	42	81,587				81,587
Contributions from capital fund	43	26,374				26,374
Contributions from reserves and reserve funds	44	329,086				329,086
Contributions from non-consolidated entities	45	-				-
--	46	-				-
--	47	-				-
--	48	-				-
Subtotal	50	593,419	-	-	593,419	
TOTAL REVENUE	51	8,188,789	469,311	1,905,120	5,814,358	

For the year ended December 31, 1996.

Petrolia T

[illegible]

For the year ended December 31, 1996.

Petrolia T

II. Upper tier purposes

For the year ended December 31, 1996.

Petrolia T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Petrolia T

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,581,610	331,782	123,900	152.058000	178.892000	240,496	59,353	22,164	1,668	982	1,030	325,692
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	9,323	-	-	-	-	9,323
Total Taxation	0	-	-	-	-	-	240,496	68,676	22,164	1,668	982	1,030	335,016
Total all school board taxation	0						1,348,865	378,516	134,556	6,815	4,359	3,763	1,876,874

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality
Petrolia T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,620	-	-	63,160
Protection to Persons and Property					
Fire	2	-	-	42,454	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	42,454	-
Transportation services					
Roadways	8	-	-	16,978	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	16,978	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	292,965
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	926,663
Pollution Control	21	-	-	-	2,760
--	22	-	-	-	-
Subtotal	23	-	-	-	1,222,388
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	300	52,773
--	29	-	-	-	-
Subtotal	30	-	-	300	52,773
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	21,987	315,112
Libraries	38	-	-	-	-
Other Cultural	39	-	120	-	252,946
Subtotal	40	-	120	21,987	568,058
Planning and Development					
Planning and Development	41	-	-	-	3,800
Commercial and Industrial	42	-	-	-	2,006
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	5,806
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,620	120	81,719	1,912,185

1996 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Petrolia T						
For the year ended December 31, 1996.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	256,789	-	115,879	79,096	-	675	452,439
Protection to Persons and Property								
Fire	2	39,673	-	55,237	18,543	-	14,073	127,526
Police	3	72,271	-	505,039	-	-	-	577,310
Conservation Authority	4	-	-	14,113	-	7,461	-	21,574
Protective inspection and control	5	-	-	15,602	-	-	-	15,602
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	111,944	-	589,991	18,543	7,461	14,073	742,012
Transportation services								
Roadways	8	199,088	-	182,612	677,392	-	729	1,059,821
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	1,283	-	5,002	-	-	-	6,285
Street Lighting	12	-	-	50,052	-	-	-	50,052
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	200,371	-	237,666	677,392	-	729	1,116,158
Environmental services								
Sanitary Sewer System	16	34,069	315,133	260,990	37,482	-	9,967	637,707
Storm Sewer System	17	1,939	-	16,145	15,000	-	-	33,084
Waterworks System	18	126,579	47,058	434,946	138,585	-	23,174	723,994
Garbage Collection	19	3,431	-	64,849	-	-	-	68,280
Garbage Disposal	20	-	-	44,536	341,248	-	-	385,784
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	166,018	362,191	821,466	532,315	-	33,141	1,848,849
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	15,762	-	24,130	-	-	148	40,040
--	29	-	-	-	-	-	-	-
Subtotal	30	15,762	-	24,130	-	-	148	40,040
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	199,654	-	180,536	144,529	-	16,490	541,209
Libraries	38	805	-	5,103	57,717	-	163	63,788
Other Cultural	39	34,656	-	383,223	183,534	-	863	602,276
Subtotal	40	235,115	-	568,862	385,780	-	17,516	1,207,273
Planning and Development								
Planning and Development	41	2,977	-	13,229	361	-	-	16,567
Commercial and Industrial	42	24,659	-	103,950	6,878	-	-	135,487
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	27,636	-	117,179	7,239	-	-	152,054
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,013,635	362,191	2,475,173	1,700,365	7,461	-	5,558,825

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	144,923	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	1,270,680	
Reserves and Reserve Funds	3	150,548	
Subtotal	4	1,421,228	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	-	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	-	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	218,692	
--	30	-	
--	31	-	
Subtotal	32	218,692	
Total Sources of Financing	33	1,639,920	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,889,224	
Subtotal	36	1,889,224	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	31,374	
Total Applications	42	1,920,598	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	425,601	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	29,496	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	455,097	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	425,601	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Petrolia T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	50,141
Protection to Persons and Property					
Fire	2	-	-	-	133,399
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	133,399
Transportation services					
Roadways	8	-	-	-	1,097,917
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	1,097,917
Environmental services					
Sanitary Sewer System	16	-	-	-	37,482
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	121,555
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	159,037
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	167,029
Libraries	38	-	-	-	57,717
Other Cultural	39	-	-	-	86,350
Subtotal	40	-	-	-	311,096
Planning and Development					
Planning and Development	41	-	-	-	93,065
Commercial and Industrial	42	-	-	-	44,569
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	137,634
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	1,889,224

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Petrolia T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	685,358	
Storm Sewer System	17	-	
Waterworks System	18	48,000	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	733,358	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	733,358	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Petrolia T

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	733,358
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	733,358
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	733,358
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	733,358
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Petrolia T

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6. Ontario Clean Water Agency Provincial Projects																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
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1996 FINANCIAL INFORMATION RETURN

Municipality

Petrolia T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		442,627	3,630	446,257							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		10,429	-	10,429							
Telephone and telegraph taxation	10		12,625	-	12,625							
Subtotal levied by mill rate -- general	11	-	465,681	3,630	469,311	446,257	12,625	-	10,429	-	469,311	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	465,681	3,630	469,311	446,257	12,625	-	10,429	-	469,311	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Petrolia T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)											
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)											
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	442,627	3,630	446,257	-	-	-	-	-	-
	Secondary separate (specify)											
	--	70	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	
--	2	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	1,890,182	14,938	-	1,905,120	1,836,458	40,416	28,246	-	1,905,120	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Petrolia T

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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	1,105,685	
Revenues			
Contributions from revenue fund	2	429,685	
Contributions from capital fund	3	5,000	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	6,675	
Investment income - from own funds	5	-	
- other	6	14,814	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	456,174	
Expenditures			
Transferred to capital fund	14	150,548	
Transferred to revenue fund	15	329,086	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	479,634	
Balance at the end of the year for:			
Reserves	23	441,998	
Reserve Funds	24	640,227	
Total	25	1,082,225	
Analysed as follows:			
Working funds	26	138,543	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	21,858	
Sick leave	31	-	
Insurance	32	17,288	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	150,957	
- sanitary and storm sewers	36	15,000	
- parks and recreation	64	232	
- library	65	-	
- other cultural	66	-	
- water	38	22,527	
- transit	39	-	
- housing	40	-	
- industrial development	41	45,629	
- other and unspecified	42	645,337	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	4,337	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	1,082,225	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Petrolia T

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	900,057	-
Accounts receivable			
Canada	2	34,420	
Ontario	3	29,442	
Region or county	4	2,450	
Other municipalities	5	47,063	
School Boards	6	-	portion of taxes
Waterworks	7	50,450	receivable for
Other (including unorganized areas)	8	131,540	business taxes
Taxes receivable			
Current year's levies	9	391,306	39,712
Previous year's levies	10	128,760	391
Prior year's levies	11	86,204	9
Penalties and interest	12	51,807	2,582
Less allowance for uncollectables (negative)	13	- 15,000	- 6,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	7,223	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	733,358	
Other long term assets	20	773	-
	21	2,579,853	
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Petrolia T

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For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	65,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	435,987		
Accounts payable and accrued liabilities				
Canada	26	1,138		
Ontario	27	135,547		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	248,877		
Other	32	43,337		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	733,358		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,082,225		
Accumulated net revenue (deficit)				
General revenue	42	- 66,953		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	309,994		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	16,944		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 425,601		
Total	59	2,579,853		

1996 FINANCIAL INFORMATION RETURN

Municipality

Petrolia T

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STATISTICAL DATA

For the year ended December 31, 1996.

			1			
1. Number of continuous full time employees as at December 31						
Administration		1	1			
Non-line Department Support Staff		2	4			
Fire		3	-			
Police		4	-			
Transit		5	-			
Public Works		6	9			
Health Services		7	-			
Homes for the Aged		8	-			
Other Social Services		9	-			
Parks and Recreation		10	4			
Libraries		11	-			
Planning		12	-			
	Total	13	18			
			continuous full time employees December 31			
			other			
			1	2		
			\$	\$		
2. Total expenditures during the year on:						
Wages and salaries		14	637,098	120,881		
Employee benefits		15	126,154	5,208		
			1			
			\$			
3. Reductions of tax roll during the year (lower tier municipalities only)						
Cash collections:	Current year's tax	16	3,480,232			
	Previous years' tax	17	345,701			
	Penalties and interest	18	92,762			
		19	3,918,695			
	Subtotal	20	-			
Discounts allowed		21				
Tax adjustments under section 362 and 263 of the Municipal Act		22	-			
- amounts added to the roll (negative)		23	-			
- amounts written off		24	18,061			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		25	10,234			
- recoverable from upper tier and school boards		26	-			
- recoverable from general municipal revenues		27	-			
Transfers to tax sale and tax registration accounts		28	-			
The Municipal Elderly Residents' Assistance Act - reductions		29	3,946,990			
- refunds		30	500			
Other (specify)		81	-			
	Total reductions	31				
Amounts added to the tax roll for collection purposes only		32				
Business taxes written off under subsection 441(1) of the Municipal Act		33				
			1			
4. Tax due dates for 1996 (lower tier municipalities only)						
Interim billings:	Number of installments	34	2			
	Due date of first installment (YYYYMMDD)	35	19960229			
	Due date of last installment (YYYYMMDD)	36	19960430			
Final billings:	Number of installments	37	2			
	Due date of first installment (YYYYMMDD)	38	19960628			
	Due date of last installment (YYYYMMDD)	39	19961031			
		40	\$			
Supplementary taxes levied with 1997 due date		41	-			
			1			
5. Projected capital expenditures and long term financing requirements as at December 31						
			long term financing requirements			
			gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
			1	2	3	4
			\$	\$	\$	\$
Estimated to take place						
in 1997		58	1,223,800	-	-	-
in 1998		59	1,208,000	-	-	-
in 1999		60	1,147,500	-	-	-
in 2000		61	1,217,000	-	-	-
in 2001		62	1,212,000	-	-	-
	Total	63	6,008,300	-	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82	2,331	2,331	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	1,882	332,096	145,962
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	1,860	248,794	109,349
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31		84	-		
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1995		67	32,200	-	230,000
Approved in 1996		68	-	-	-
Financed in 1996		69	-	-	-
No long term financing necessary		70	-	-	230,000
Approved but not financed as at December 31, 1996		71	32,200	-	32,200
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73		5,614,000	5,671,000	5,728,000	5,785,000
13. Municipal procurement this year					
			1	2	
			\$	\$	
Total construction contracts awarded		85	-	-	-
Construction contracts awarded at \$100,000 or greater		86	-	-	-