

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 14029

MUNICIPALITY OF: Percy Tp

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Percy Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,672,516	250,378	1,746,941	675,197
Direct water billings on ratepayers -- own municipality	2	92,125	-		92,125
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	31,585	-		31,585
-- other municipalities	5	-	-		-
Subtotal	6	2,796,226	250,378	1,746,941	798,907
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario	9	3,400	-		3,400
The Municipal Tax Assistance Act					
The Municipal Act, section 157					
Other	11	-	-		-
Ontario Enterprises	12	-	-	-	-
Ontario Housing Corporation					
Ontario Hydro	13	798	-	-	798
Liquor Control Board of Ontario	14	3,229	-	-	3,229
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	7,427	-	-	7,427
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	488,265			488,265
.....	61	-			-
Subtotal	69	488,265			488,265
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	15,172			15,172
Canada specific grants	30	2,550			2,550
Other municipalities - grants and fees	31	16,625			16,625
Fees and service charges	32	282,078			282,078
Subtotal	33	316,425			316,425
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	18,970	-	-	18,970
Fines	37	-			-
Penalties and interest on taxes	38	56,523			56,523
Investment income - from own funds	39	4,708			4,708
- other	40	18,442			18,442
Sales of publications, equipment, etc	42	12,503			12,503
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	31,133			31,133
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	142,279	-	-	142,279
TOTAL REVENUE	51	3,750,622	250,378	1,746,941	1,753,303

For the year ended December 31, 1996.

Percy Tp

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For the year ended December 31, 1996.

Percy Tp

II. Upper tier purposes

For the year ended December 31, 1996.

Percy Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Percy Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	286,165	66,206	20,170	354.930000	417.560000	101,569	27,645	8,422	- 383	-	-	137,253
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	4,979	-	-	-	-	4,979
Total Taxation	0	-	-	-	-	-	101,569	32,624	8,422	- 383	-	-	142,232
Total all school board taxation	0						1,566,756	141,551	31,426	3,292	2,398	1,518	1,746,941

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	838	-	-	48,167
Protection to Persons and Property					
Fire	2	-	-	16,625	4,204
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	4,540	-	-	4,510
Emergency measures	6	-	-	-	-
Subtotal	7	4,540	-	16,625	8,714
Transportation services					
Roadways	8	-	-	-	5,870
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	5,870
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	1,045
Garbage Collection	19	-	-	-	20,754
Garbage Disposal	20	9,794	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	9,794	-	-	21,799
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	2,550	-	10,270
--	29	-	-	-	-
Subtotal	30	-	2,550	-	10,270
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	163,870
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	163,870
Planning and Development					
Planning and Development	41	-	-	-	17,500
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	986
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	4,902
--	46	-	-	-	-
Subtotal	47	-	-	-	23,388
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	15,172	2,550	16,625	282,078

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality

Percy Tp

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	189,628	-	90,925	75,004	-	-	345,957
Protection to Persons and Property								
Fire	2	47,481	-	48,027	36,953	-	-	132,461
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	10,592	-	10,592
Protective inspection and control	5	35,362	-	16,310	-	5,299	-	56,971
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	82,843	-	64,337	36,953	15,891	-	200,024
Transportation services								
Roadways	8	280,980	-	241,394	18,000	-	-	540,374
Winter Control	9	11,427	-	73,661	-	-	-	85,088
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	16,020	-	-	-	16,020
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	292,407	-	331,075	18,000	-	-	641,482
Environmental services								
Sanitary Sewer System	16	5,814	-	12,701	18,979	-	4,800	42,294
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	45,374	9,795	47,455	12,180	-	4,800	119,604
Garbage Collection	19	-	-	2,052	-	-	-	2,052
Garbage Disposal	20	10,447	-	75,404	19,000	-	-	104,851
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	61,635	9,795	137,612	50,159	-	9,600	268,801
Health Services								
Public Health Services	24	-	-	4,081	-	-	-	4,081
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	11,915	-	8,172	-	-	-	20,087
--	29	-	-	-	-	-	-	-
Subtotal	30	11,915	-	12,253	-	-	-	24,168
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	81,031	-	83,779	11,907	2,250	-	178,967
Libraries	38	602	-	4,541	-	-	-	5,143
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	81,633	-	88,320	11,907	2,250	-	184,110
Planning and Development								
Planning and Development	41	21,555	-	12,518	-	-	-	34,073
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	2,275	1,244	-	-	3,519
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	4,902	-	-	-	-	4,902
--	46	-	-	-	-	-	-	-
Subtotal	47	21,555	4,902	14,793	1,244	-	-	42,494
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	741,616	14,697	739,315	193,267	18,141	-	1,707,036

For the year ended December 31, 1996.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	160,613
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	42,549
Reserves and Reserve Funds	3	46,143
Subtotal	4	88,692
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	88,692
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	12,099
Subtotal	36	12,099
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	12,099
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	84,020
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	84,020
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	84,020
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Percy Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	751
Protection to Persons and Property					
Fire	2	-	-	-	6,953
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	6,953
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	709
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	709
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	3,686
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	3,686
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	12,099

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Percy Tp

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	9,274	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	9,274	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	7,794	
--	46	-	
	Subtotal 47	7,794	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	17,068	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Percy Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	17,068	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	17,068	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	17,068	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	17,068	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	10,302	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	10,302	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

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6. Ontario Clean Water Agency Provincial Projects						
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
	1 \$	2 \$	3 \$			
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	-			
- share of integrated projects	49	-	-			
7. 1996 Debt Charges						
	principal 1 \$	interest 2 \$				
Recovered from the consolidated revenue fund	50	-				
- general tax rates	51	-				
- special are rates and special charges	52	3,963				
- benefitting landowners	53	939				
- user rates (consolidated entities)	54	1,015				
Recovered from reserve funds	54	-				
Recovered from unconsolidated entities	55	-				
- hydro	57	-				
- gas and telephone	56	-				
--	58	-				
--	59	-				
--	59	-				
Total	78	12,743				
Line 78 includes:						
Financing of one-time real estate purchase	90	-				
Other lump sum (balloon) repayments of long term debt	91	-				
8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1997	12,779	1,143	-	-	-	-
1998	2,623	342	-	-	-	-
1999	284	133	-	-	-	-
2000	307	111	-	-	-	-
2001	331	86	-	-	-	-
2002 - 2006	744	91	-	-	-	-
2007 onwards	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	17,068	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
		1 \$				
1997	72	-				
1998	73	-				
1999	74	-				
2000	75	-				
2001	76	-				
Total	77	-				
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
	principal	interest				
	1 \$	2 \$				
Repayment of Provincial Special Assistance	92	-				
Other long term debt refinanced	93	-				

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Percy Tp

For the year ended December 31, 1996.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	170,026	1,005	171,031							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	20,406	-	20,406							
Road rate	6	57,608	-	57,608							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	873	248,040	249,045	241,782	8,596	-	-	-	250,378	2,206
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges											
Direct water billings	19	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	873	248,040	249,045	241,782	8,596	-	-	-	250,378	2,206

1996 FINANCIAL INFORMATION RETURN

Municipality

Percy Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	-	-	-	-	-	-	-	-	-	-	
	--	31	-	-	-	-	-	-	-	-	-	-	
	Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-	
	--	41	-	-	-	-	-	-	-	-	-	-	
	--	42	-	-	-	-	-	-	-	-	-	-	
	Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-	
	--	1	-	170,026	1,005	171,031	-	-	-	-	-	-	
Secondary separate (specify)													
--	70	-	-	-	-	-	-	-	-	-	-		
--	71	-	-	-	-	-	-	-	-	-	-		
--	2	-	-	-	-	-	-	-	-	-	-		
Total school boards	36	-	1	1,741,299	7,208	-	1,748,507	1,698,272	48,669	-	1,746,941	-	1,567

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Percy Tp

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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	411,776	
Revenues			
Contributions from revenue fund	2	150,718	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	5,250	
Investment income - from own funds	5	-	
- other	6	1,661	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	157,629	
Expenditures			
Transferred to capital fund	14	46,143	
Transferred to revenue fund	15	31,133	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	77,276	
Balance at the end of the year for:			
Reserves	23	485,415	
Reserve Funds	24	6,714	
Total	25	492,129	
Analysed as follows:			
Working funds	26	180,572	
Contingencies	27	26,000	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	10,302	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	18,000	
- sanitary and storm sewers	36	110,967	
- parks and recreation	64	12,241	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	126,088	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	1,245	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	492,129	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Percy Tp

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	152,546	-
Accounts receivable			
Canada	2	17	
Ontario	3	8,190	
Region or county	4	4,774	
Other municipalities	5	-	
School Boards	6	11,871	portion of taxes
Waterworks	7	7,686	receivable for
Other (including unorganized areas)	8	40,837	business taxes
Taxes receivable			
Current year's levies	9	173,712	1,361
Previous year's levies	10	80,742	191
Prior year's levies	11	57,772	67
Penalties and interest	12	38,974	139
Less allowance for uncollectables (negative)	13	- 435	- 435
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	1,709	portion of line 20
Capital outlay to be recovered in future years	19	17,068	for tax sale / tax
Other long term assets	20	-	registration
	21	595,463	-
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Percy Tp

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	84,727		
Other	32	12,655		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	7,794		
- user rates (consolidated entities)	37	9,274		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	492,129		
Accumulated net revenue (deficit)				
General revenue	42	51,155		
Special charges and special areas (specify)				
--	43	18,186		
--	44	-		
--	45	-		
--	46	- 20,874		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 20,702		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	44,500		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	2,206		
School boards	57	- 1,567		
Unexpended capital financing / (unfinanced capital outlay)	58	- 84,020		
Total	59	595,463		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		1
Non-line Department Support Staff	2		5
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		7
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		1
Libraries	11		-
Planning	12		-
Total	13		14

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	466,087	159,011	
Wages and salaries					
Employee benefits		15	107,000	21,800	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	2,481,360		
Current year's tax				17	156,906
Previous years' tax				18	53,249
Penalties and interest				19	2,691,515
	Subtotal	20	5,463		
Discounts allowed					
Tax adjustments under section 362 and 263 of the Municipal Act		22	-		
- amounts added to the roll (negative)				23	-
- amounts written off					
Tax adjustments under sections 465, 495 and 496 of the Municipal Act				24	9,035
- recoverable from upper tier and school boards				25	2,946
- recoverable from general municipal revenues				26	-
Transfers to tax sale and tax registration accounts		27	-		
The Municipal Elderly Residents' Assistance Act - reductions		28	-		
- refunds		80	-		
Other (specify)		29	2,708,959		
Total reductions					
Amounts added to the tax roll for collection purposes only		30	11,493		
Business taxes written off under subsection 441(1) of the Municipal Act		81	3,701		

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings:	Number of installments	31	1
	Due date of first installment (YYYYMMDD)	32	19960228
	Due date of last installment (YYYYMMDD)	33	0
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19960531
	Due date of last installment (YYYYMMDD)	36	19960930
			\$
Supplementary taxes levied with 1997 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	-	-	-	-
in 1998	59	-	-	-	-
in 1999	60	-	-	-	-
in 2000	61	-	-	-	-
in 2001	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
Water		39		279	
In this municipality		70,575		21,550	
In other municipalities (specify municipality)					
--		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
Sewer		44		213	
In this municipality		19,453		12,132	
In other municipalities (specify municipality)					
--		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
				water	
				1	
				2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
		3		4	
		%			
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
		4		3	
		\$		\$	
Approved but not financed as at December 31, 1995		67		12,300	
Approved in 1996		68		-	
Financed in 1996		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1996		71		12,300	
Applications submitted but not approved as at Decemeber 31, 1996		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		1,725,000		1,760,000	
		1,795,000		1,830,000	
		1,870,000			
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		-	