

# 1996 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 43072**

**MUNICIPALITY OF: Penetanguishene T**

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Penetanguishene T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	7,003,766	876,724	3,396,718	2,730,324
Direct water billings on ratepayers -- own municipality	2	714,241	-		714,241
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	738,769	-		738,769
-- other municipalities	5	-	-		-
Subtotal	6	8,456,776	876,724	3,396,718	4,183,334
PAYMENTS IN LIEU OF TAXATION					
Canada	7	13,495	-	-	13,495
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	4,851	-		4,851
The Municipal Act, section 157	10	15,150	3,526		11,624
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	102,687	12,596	49,359	40,732
Ontario Hydro	13	29,600	3,649	-	25,951
Liquor Control Board of Ontario	14	2,016	-	-	2,016
Other	15	-	-	-	-
Municipal enterprises	16	16,828	-	-	16,828
Other municipalities and enterprises	17	236	-	-	236
Subtotal	18	184,863	19,771	49,359	115,733
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	743,774			743,774
.....	61	-			-
Subtotal	69	743,774			743,774
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	57,655			57,655
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	44,732			44,732
Fees and service charges	32	662,282			662,282
Subtotal	33	764,669			764,669
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	128,499	-	-	128,499
Fines	37	4,404			4,404
Penalties and interest on taxes	38	132,892			132,892
Investment income - from own funds	39	5,077			5,077
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	76,868			76,868
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	347,740	-	-	347,740
TOTAL REVENUE	51	10,497,822	896,495	3,446,077	6,155,250

For the year ended December 31, 1996.

## Penetanguishene T

[illegible]

For the year ended December 31, 1996.

## Penetanguishene T

## II. Upper tier purposes

For the year ended December 31, 1996.

## Penetanguishene T

Elementary public

### Elementary separate

## Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Penetanguishene T
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2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	t	127,845	18,133	5,435	457.717000	538.491000	58,517	9,764	2,927	-	-	-	71,208
General	p	2,723,438	344,086	133,955	245.595000	288.936000	668,863	99,419	38,704	1,278	2,635	1,471	809,814
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	15,978	-	-	-	-	15,978
Total all school board taxation	0						2,266,285	753,982	319,954	49,941	69,182	37,256	3,396,718

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

## This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Penetanguishene T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	14,950	-	-	54,949
Protection to Persons and Property					
Fire	2	-	-	-	20,232
Police	3	9,654	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	9,654	-	-	20,232
Transportation services					
Roadways	8	-	-	36,446	44,707
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	54,300
Subtotal	15	-	-	36,446	99,007
Environmental services					
Sanitary Sewer System	16	-	-	-	88
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	49,194
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	49,282
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	8,286	405,471
Libraries	38	15,828	-	-	24,502
Other Cultural	39	17,223	-	-	6,381
Subtotal	40	33,051	-	8,286	436,354
Planning and Development					
Planning and Development	41	-	-	-	2,458
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	2,458
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	57,655	-	44,732	662,282

1996 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Penetanguishene T						
For the year ended December 31, 1996.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	456,563	-	283,866	91,188	-	-	831,617
Protection to Persons and Property								
Fire	2	138,329	10,259	47,364	20,998	-	30,000	246,950
Police	3	250,877	-	656,829	-	-	-	907,706
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	68,805	-	52,448	-	-	-	121,253
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	458,011	10,259	756,641	20,998	-	30,000	1,275,909
Transportation services								
Roadways	8	343,226	98,305	371,190	23,000	-	-	835,721
Winter Control	9	51,851	-	121,242	-	-	-	173,093
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	1,713	-	-	-	1,713
Street Lighting	12	-	-	-	-	-	-	-
Air Transportation	13	-	-	-	-	21,286	-	21,286
--	14	30,300	-	20,433	-	-	-	50,733
Subtotal	15	425,377	98,305	514,578	23,000	21,286	-	1,082,546
Environmental services								
Sanitary Sewer System	16	171,755	550,941	226,932	15,000	-	-	964,628
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	144,382	257,815	316,699	37,597	-	30,000	726,493
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	316,137	808,756	543,631	52,597	-	30,000	1,691,121
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	19,131	-	19,131
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	19,131	-	19,131
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	2,200	-	2,200
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	2,200	-	2,200
Recreation and Cultural Services								
Parks and Recreation	37	433,142	-	272,313	30,840	-	-	736,295
Libraries	38	110,743	-	48,411	54,581	-	-	213,735
Other Cultural	39	32,110	-	32,724	10,000	300	-	75,134
Subtotal	40	575,995	-	353,448	95,421	300	-	1,025,164
Planning and Development								
Planning and Development	41	52,514	-	9,614	-	-	-	62,128
Commercial and Industrial	42	6,657	-	-	-	45,700	-	52,357
Residential Development	43	-	-	3,500	-	-	-	3,500
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	59,171	-	13,114	-	45,700	-	117,985
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,291,254	917,320	2,465,278	283,204	88,617	-	6,045,673

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	932,429	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	214,556	
Reserves and Reserve Funds	3	431,514	
Subtotal	4	646,070	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	331,220	
Canada	21	60,859	
Other Municipalities	22	-	
Subtotal	23	392,079	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	48,500	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	80,951	
--	30	-	
--	31	-	
Subtotal	32	129,451	
Total Sources of Financing	33	1,167,600	
Applications			
Own Expenditures			
Short Term Interest Costs	34	12,203	
Other	35	658,872	
Subtotal	36	671,075	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	671,075	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	435,904	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	435,904	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	435,904	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Penetanguishene T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	106,408
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	35,451	35,451	-	172,094
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	35,451	35,451	-	172,094
Environmental services					
Sanitary Sewer System	16	252,106	-	-	191,110
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	28,063
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	18,255	-	-	23,255
Subtotal	23	270,361	-	-	242,428
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	49,314
Libraries	38	-	-	-	9,598
Other Cultural	39	25,408	25,408	-	59,094
Subtotal	40	25,408	25,408	-	118,006
Planning and Development					
Planning and Development	41	-	-	-	32,139
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	32,139
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	331,220	60,859	-	671,075

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Penetanguishene T

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		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	59,000
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	59,000
Transportation services		
Roadways	8	248,233
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	248,233
Environmental services		
Sanitary Sewer System	16	2,451,324
Storm Sewer System	17	1,812,767
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	4,264,091
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	1,675
--	46	-
Subtotal	47	1,675
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	4,572,999

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Penetanguishene T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	7,674	
: To Canada and agencies	2	24,324	
: To other	3	4,541,000	
Subtotal	4	4,572,998	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	4,572,998	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	4,572,998	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Penetanguishene T

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6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1996 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	285,743	257,923				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	97,418	18,422				
- user rates (consolidated entities)	53	116,043	141,771				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	499,204	418,116				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		463,136	375,609	-	-	-	-
1998		450,952	337,208	-	-	-	-
1999		423,911	296,863	-	-	-	-
2000		322,000	259,046	-	-	-	-
2001		332,000	232,336	-	-	-	-
2002 - 2006		2,581,000	539,821	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	4,572,999	2,040,883	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997						-	
1998						-	
1999						-	
2000						-	
2001						-	
Total						-	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-			-	-
Other long term debt refinanced	93	-	-			-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Penetanguishene T

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		899,396	14,449	913,845							
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	- 5,997	899,396	14,449	913,845	872,293	19,152	-	19,771	-	911,216	- 8,626
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 5,997	899,396	14,449	913,845	872,293	19,152	-	19,771	-	911,216	- 8,626

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Penetanguishene T

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 53	1,242,450	30,569	-	1,273,019	1,244,765	20,125	10,265	-	1,275,155	2,083
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	- 534	164,403	644	-	165,047	162,925	-	1,656	-	164,581	- 1,000
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	37	1,056,132	25,292	-	1,081,424	1,051,258	20,645	8,905	-	1,080,808	- 579
--	1	-	899,396	14,449	913,845	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 522	3,385,007	59,332	-	3,444,339	3,339,970	56,748	49,359	-	3,446,077	1,216

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Penetanguishene T

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For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	898,653
Revenues		
Contributions from revenue fund	2	68,648
Contributions from capital fund	3	-
Development Charges Act	67	148,873
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	54,840
--	10	22,329
--	11	21,160
--	12	-
Total revenue	13	315,850
Expenditures		
Transferred to capital fund	14	431,514
Transferred to revenue fund	15	76,868
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	508,382
Balance at the end of the year for:		
Reserves	23	418,148
Reserve Funds	24	287,973
Total	25	706,121
Analysed as follows:		
Working funds	26	142,881
Contingencies	27	128,452
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	63,962
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	18,607
- sanitary and storm sewers	36	25,642
- parks and recreation	64	-
- library	65	14,676
- other cultural	66	3,588
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	131,488
- other and unspecified	42	151,372
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	502
Transit current purposes	50	-
Library current purposes	51	4,119
Vacation Pay - Council	52	12,543
Waste Site	53	8,289
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	706,121

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Penetanguishene T
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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	302,028	-
Accounts receivable			
Canada	2	-	
Ontario	3	284,855	
Region or county	4	7,280	
Other municipalities	5	-	
School Boards	6	28,503	portion of taxes
Waterworks	7	103,009	receivable for
Other (including unorganized areas)	8	265,329	business taxes
Taxes receivable			
Current year's levies	9	547,428	64,481
Previous year's levies	10	163,104	8,430
Prior year's levies	11	62,383	9,727
Penalties and interest	12	87,045	8,437
Less allowance for uncollectables (negative)	13	- 15,837	- 12,837
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	126,476	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	4,572,999	
Other long term assets	20	404,885	404,885
	21	6,939,487	
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Penetanguishene T
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For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,307,046		-
- capital - Ontario	23	124,728		
- Canada	24	14,104		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	502,532		
Other	32	92,976		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	285,275		
- user rates (consolidated entities)	37	4,287,724		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	706,121		
Accumulated net revenue (deficit)				
General revenue	42	16,736		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	50,609		
Libraries	49	3,398		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	- 6,454		
--	53	- 1,994		
--	54	-		
--	55	-		
Region or county	56	- 8,626		
School boards	57	1,216		
Unexpended capital financing / (unfinanced capital outlay)	58	- 435,904		
Total	59	6,939,487		

1996 FINANCIAL INFORMATION RETURN

Municipality

Penetanguishene T

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STATISTICAL DATA

For the year ended December 31, 1996.

												1			
1. Number of continuous full time employees as at December 31															
Administration												1	7		
Non-line Department Support Staff												2	2		
Fire												3	1		
Police												4	-		
Transit												5	-		
Public Works												6	16		
Health Services												7	-		
Homes for the Aged												8	-		
Other Social Services												9	-		
Parks and Recreation												10	6		
Libraries												11	1		
Planning												12	1		
Total												13	34		
												continuous full time employees December 31			
												other			
2. Total expenditures during the year on:												1	2		
												\$	\$		
Wages and salaries												14	1,548,267	285,132	
Employee benefits												15	326,518	25,490	
												1			
												\$			
3. Reductions of tax roll during the year (lower tier municipalities only)															
Cash collections: Current year's tax												16	6,465,755		
Previous years' tax												17	614,611		
Penalties and interest												18	145,368		
Subtotal												19	7,225,734		
Discounts allowed												20	-		
Tax adjustments under section 362 and 263 of the Municipal Act															
- amounts added to the roll (negative)												22	-		
- amounts written off												23	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act															
- recoverable from upper tier and school boards												24	55,569		
- recoverable from general municipal revenues												25	40,586		
Transfers to tax sale and tax registration accounts												26	-		
The Municipal Elderly Residents' Assistance Act - reductions												27	-		
- refunds												28	-		
Other (specify)												80	-		
Total reductions												29	7,321,889		
Amounts added to the tax roll for collection purposes only												30	152,357		
Business taxes written off under subsection 441(1) of the Municipal Act												81	-		
												1			
4. Tax due dates for 1996 (lower tier municipalities only)															
Interim billings: Number of installments												31	2		
Due date of first installment (YYYYMMDD)												32	19960202		
Due date of last installment (YYYYMMDD)												33	19960430		
Final billings: Number of installments												34	2		
Due date of first installment (YYYYMMDD)												35	19960731		
Due date of last installment (YYYYMMDD)												36	19960930		
												\$			
Supplementary taxes levied with 1997 due date												37	-		
5. Projected capital expenditures and long term financing requirements as at December 31												long term financing requirements			
												gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
												1	2	3	4
												\$	\$	\$	\$
Estimated to take place															
in 1997												58	-	-	-
in 1998												59	-	-	-
in 1999												60	-	-	-
in 2000												61	-	-	-
in 2001												62	-	-	-
Total												63	-	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	-		-	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	2,557	554,010	160,231
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	2,439	573,592	165,177
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84				26,480
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1995 Approved in 1996 Financed in 1996 No long term financing necessary Approved but not financed as at December 31, 1996 Applications submitted but not approved as at Decemeber 31, 1996		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
	73	-	-	-	-
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
					\$
	85	-		-	-
	86	-		-	-