

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 49032

MUNICIPALITY OF: Parry Sound T

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Parry Sound T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,000,543	-	2,286,043	3,714,500
Direct water billings on ratepayers -- own municipality	2	949,420	-		949,420
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	648,766	-		648,766
-- other municipalities	5	-	-		-
Subtotal	6	7,598,729	-	2,286,043	5,312,686
PAYMENTS IN LIEU OF TAXATION					
Canada	7	152,254	-	59,636	92,618
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	70,110	-		70,110
The Municipal Act, section 157	10	15,075	-		15,075
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	77,409	-	30,319	47,090
Ontario Hydro	13	48,158	-	18,863	29,295
Liquor Control Board of Ontario	14	2,734	-	-	2,734
Other	15	-	-	-	-
Municipal enterprises	16	23,895	-	9,359	14,536
Other municipalities and enterprises	17	37,227	-	14,593	22,634
Subtotal	18	426,862	-	132,770	294,092
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	1,700,736			1,700,736
.....	61	-			-
Subtotal	69	1,700,736			1,700,736
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	112,860			112,860
Canada specific grants	30	1,900			1,900
Other municipalities - grants and fees	31	144,491			144,491
Fees and service charges	32	351,961			351,961
Subtotal	33	611,212			611,212
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	91,457	-	-	91,457
Fines	37	18,815			18,815
Penalties and interest on taxes	38	118,719			118,719
Investment income - from own funds	39	24,851			24,851

For the year ended December 31, 1996.

Parry Sound T

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For the year ended December 31, 1996.

Parry Sound T

II. Upper tier purposes

For the year ended December 31, 1996.

Parry Sound T

III. School board purposes

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ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Parry Sound T

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
Secondary separate														
General	0	-	-	-	-	-	-	-	-	-	-	-	-	
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-	
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-	
Separate consolidated														
General	0	-	-	-	-	-	-	-	-	-	-	-	-	
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-	
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-	
Total all school board taxation	0						1,380,454	661,844	211,695	-	2,740	19,876	14,914	2,286,043

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

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1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Parry Sound T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	5,239	-	-	27,439
Protection to Persons and Property					
Fire	2	900	-	7,500	2,735
Police	3	5,476	-	-	300
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	4,576	-	7,500	3,035
Transportation services					
Roadways	8	23,881	-	-	2,171
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	90,246
Street Lighting	12	-	-	-	-
Air Transportation	13	15,400	-	26,951	31,222
--	14	-	-	-	-
Subtotal	15	39,281	-	26,951	123,639
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	30,434
Garbage Collection	19	-	-	76	23
Garbage Disposal	20	18,057	-	8,406	3,426
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	18,057	-	8,482	33,883
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	37,391
--	29	-	-	-	-
Subtotal	30	-	-	-	37,391
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	7,670	59,661
Libraries	38	19,234	-	50,063	19,867
Other Cultural	39	-	-	-	180
Subtotal	40	19,234	-	57,733	79,708
Planning and Development					
Planning and Development	41	-	-	30,000	44,660
Commercial and Industrial	42	26,473	1,900	13,825	400
Residential Development	43	-	-	-	1,180
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	626
--	46	-	-	-	-
Subtotal	47	26,473	1,900	43,825	46,866
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	112,860	1,900	144,491	351,961

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality	
Parry Sound T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	467,712	-	188,531	861,364	-	5	1,517,612
Protection to Persons and Property								
Fire	2	180,682	96,733	82,099	35,847	15,646	-	411,007
Police	3	7,456	18,140	818,163	-	1,000	-	844,759
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	104,430	-	28,622	3,984	-	-	137,036
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	292,568	114,873	928,884	39,831	16,646	-	1,392,802
Transportation services								
Roadways	8	285,619	71,805	209,038	479,564	-	81,099	964,927
Winter Control	9	92,815	-	67,255	-	-	59,625	219,695
Transit	10	-	-	-	-	-	-	-
Parking	11	49,389	-	14,110	43,822	-	176	107,497
Street Lighting	12	6,041	-	68,354	69,257	-	613	144,265
Air Transportation	13	6,355	-	82,168	3,562	-	-	92,085
--	14	-	-	1,884	-	-	-	1,884
Subtotal	15	440,219	71,805	442,809	596,205	-	20,685	1,530,353
Environmental services								
Sanitary Sewer System	16	10,187	328,962	526,696	247,579	-	2,311	1,115,735
Storm Sewer System	17	14,178	-	6,960	24,068	-	5,050	50,256
Waterworks System	18	388,729	173,685	206,570	458,944	-	-	1,227,928
Garbage Collection	19	17,349	-	99,087	-	-	4,800	121,236
Garbage Disposal	20	36,365	-	298,239	53,235	-	1,410	389,249
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	466,808	502,647	1,137,552	783,826	-	13,571	2,904,404
Health Services								
Public Health Services	24	-	-	-	-	44,508	-	44,508
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	56,768	-	-	56,768
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	58,633	-	22,790	5,999	-	2,620	90,042
--	29	-	-	-	-	-	-	-
Subtotal	30	58,633	-	22,790	62,767	44,508	2,620	191,318
Social and Family Services								
General Assistance	31	-	-	-	-	214,302	-	214,302
Assistance to Aged Persons	32	-	-	1,330	-	54,528	-	55,858
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	1,330	-	268,830	-	270,160
Recreation and Cultural Services								
Parks and Recreation	37	88,784	10,951	226,223	102,057	17,063	4,092	449,170
Libraries	38	127,760	1,671	58,590	5,000	-	-	193,021
Other Cultural	39	-	-	3,099	2,878	-	-	5,977
Subtotal	40	216,544	12,622	287,912	109,935	17,063	4,092	648,168
Planning and Development								
Planning and Development	41	164,145	-	31,921	5,296	-	-	190,770
Commercial and Industrial	42	81,208	17,798	69,254	20,111	14,656	397	203,424
Residential Development	43	-	-	222	-	-	-	222
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	626	-	-	-	-	626
--	46	-	-	-	-	-	-	-
Subtotal	47	245,353	18,424	101,397	14,815	14,656	397	395,042
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,187,837	720,371	3,111,205	2,468,743	361,703	-	8,849,859

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	305,519	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	1,048,050	
Reserves and Reserve Funds	3	469,234	
Subtotal	4	1,517,284	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	883,731	
Canada	21	160,895	
Other Municipalities	22	-	
Subtotal	23	1,044,626	
Other Financing			
Prepaid Special Charges	24	268,195	
Proceeds From Sale of Land and Other Capital Assets	25	3,719	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	271,914	
Total Sources of Financing	33	2,833,824	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	2,838,305	
Subtotal	36	2,838,305	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	2,838,305	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	310,000	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	310,000	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	310,000	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Parry Sound T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	61,233
Protection to Persons and Property					
Fire	2	-	-	-	8,847
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	983
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	9,830
Transportation services					
Roadways	8	665,616	112,627	-	1,414,639
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	13,534
Street Lighting	12	-	-	-	17,257
Air Transportation	13	8,311	-	-	11,873
--	14	-	-	-	-
Subtotal	15	673,927	112,627	-	1,457,303
Environmental services					
Sanitary Sewer System	16	160,895	24,134	-	589,749
Storm Sewer System	17	-	24,134	-	98,739
Waterworks System	18	48,909	-	-	442,239
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	8,630
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	209,804	48,268	-	1,139,357
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	15,999
--	29	-	-	-	-
Subtotal	30	-	-	-	15,999
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	131,538
Libraries	38	-	-	-	2,235
Other Cultural	39	-	-	-	2,433
Subtotal	40	-	-	-	136,206
Planning and Development					
Planning and Development	41	-	-	-	6,564
Commercial and Industrial	42	-	-	-	11,813
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	18,377
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	883,731	160,895	-	2,838,305

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Parry Sound T

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		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	250,543
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	250,543
Transportation services		
Roadways	8	222,194
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	222,194
Environmental services		
Sanitary Sewer System	16	942,129
Storm Sewer System	17	-
Waterworks System	18	313,079
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	1,255,208
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	65,393
Libraries	38	9,975
Other Cultural	39	-
Subtotal	40	75,368
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	15,751
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	579
--	46	-
Subtotal	47	16,330
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	1,819,643

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Parry Sound T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	16,330	
: To Canada and agencies	2	-	
: To other	3	1,803,313	
Subtotal	4	1,819,643	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,819,643	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,587,331	
Long term bank loans	18	98,331	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	133,981	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Parry Sound T

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1996 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	289,045	178,249				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	84,834	17,565				
- user rates (consolidated entities)	53	123,254	27,424				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	497,133	223,238				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		400,356	181,240	-	-	-	-
1998		390,939	143,157	-	-	-	-
1999		315,294	104,692	-	-	-	-
2000		350,772	71,799	-	-	-	-
2001		315,392	34,435	-	-	-	-
2002 - 2006		46,890	7,430	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,819,643	542,753	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997						-	
1998						-	
1999						-	
2000						-	
2001						-	
Total						-	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

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Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

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Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	1,866	1,243,486	17,189	-	1,260,675	1,150,253	36,306	72,443	-	1,259,002	193
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	60,707	301	-	61,008	58,973	2,035	-	-	61,008	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	1,355	1,085,941	14,560	-	1,100,501	1,007,131	31,345	60,327	-	1,098,803	- 343
--	1	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	3,221	2,390,134	32,050	-	2,422,184	2,216,357	69,686	132,770	-	2,418,813	150

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Parry Sound T

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For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	4,429,357
Revenues		
Contributions from revenue fund	2	1,420,693
Contributions from capital fund	3	-
Development Charges Act	67	2,390
Lot levies and subdivider contributions	60	6,178
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	11,884
- other	6	58,638
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	1,499,783
Expenditures		
Transferred to capital fund	14	469,234
Transferred to revenue fund	15	23,500
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	492,734
Balance at the end of the year for:		
Reserves	23	4,124,913
Reserve Funds	24	1,311,493
Total	25	5,436,406
Analysed as follows:		
Working funds	26	1,808,085
Contingencies	27	45,000
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	397,112
Replacement of equipment	30	349,850
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	132,000
- roads	35	260,500
- sanitary and storm sewers	36	388,402
- parks and recreation	64	317,430
- library	65	16,133
- other cultural	66	18,081
- water	38	165,000
- transit	39	-
- housing	40	-
- industrial development	41	37,226
- other and unspecified	42	1,006,493
Development Charges Act	68	105,924
Lot levies and subdivider contributions	44	159,134
Parking revenues	45	185,425
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	6,990
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	4,242
Waste Site	53	14,104
Police Commission	54	19,000
Municipal Election	55	275
Business Improvement Area	56	-
--	57	
Total	58	5,436,406

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Parry Sound T

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	11,184,790	19,361
	Accounts receivable		
	Canada	224,059	
	Ontario	998,789	
	Region or county	-	
	Other municipalities	6,409	
	School Boards	2,391	portion of taxes
	Waterworks	17,699	receivable for
	Other (including unorganized areas)	246,355	business taxes
	Taxes receivable		
	Current year's levies	407,896	40,906
	Previous year's levies	189,277	10,017
	Prior year's levies	142,792	18,899
	Penalties and interest	113,119	14,661
	Less allowance for uncollectables (negative)	- 30,000	- 30,000
	Investments		
	Canada	390,000	
	Provincial	700,000	
	Municipal	1,011,652	
	Other	507,619	
	Other current assets	594,095	portion of line 20 for tax sale / tax registration
	Capital outlay to be recovered in future years	1,819,643	
	Other long term assets	139,743	5,762
	Total	8,666,328	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Parry Sound T

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	14,086		
Ontario	27	283,886		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	728,212		
Other	32	32,353		
Other current liabilities	33	117,190		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,293,523		
- special area rates and special charges	35	-		
- benefitting landowners	36	289,201		
- user rates (consolidated entities)	37	236,919		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	5,436,406		
Accumulated net revenue (deficit)				
General revenue	42	379,024		
Special charges and special areas (specify)				
--	43	10,162		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	148,141		
Libraries	49	6,627		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52 -	7,074		
--	53	11,689		
--	54 -	3,867		
--	55	-		
Region or county	56	-		
School boards	57 -	150		
Unexpended capital financing / (unfinanced capital outlay)	58 -	310,000		
Total	59	8,666,328		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		9
Fire	3		1
Police	4		-
Transit	5		-
Public Works	6		22
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		3
Planning	12		3
Total	13		41

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,653,728		150,959	
Employee benefits	15	348,873		10,836	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:			
Current year's tax	16		5,496,279
Previous years' tax	17		363,381
Penalties and interest	18		88,627
	19		5,948,287
	20		-
Discounts allowed			
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		-
- amounts written off	23		-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
	24		28,785
- recoverable from general municipal revenues	25		57,992
Transfers to tax sale and tax registration accounts	26		1,693
The Municipal Elderly Residents' Assistance Act - reductions	27		-
- refunds	28		-
Other (specify)	80		-
Total reductions	29		6,036,757
Amounts added to the tax roll for collection purposes only	30		-
Business taxes written off under subsection 441(1) of the Municipal Act	81		-

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19960315
Due date of last installment (YYYYMMDD)	33		19960517
Final billings:			
Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19960816
Due date of last installment (YYYYMMDD)	36		19961018
			\$
Supplementary taxes levied with 1997 due date	37		-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	-	-	-	-
in 1998	59	-	-	-	-
in 1999	60	-	-	-	-
in 2000	61	-	-	-	-
in 2001	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	53,278		53,278	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	1,938	526,050	423,370
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	1,892	359,416	289,350
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84				119,438
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1995 Approved in 1996 Financed in 1996 No long term financing necessary Approved but not financed as at December 31, 1996 Applications submitted but not approved as at Decemeber 31, 1996		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
	73	-	-	-	-
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
				\$	
	85	-		-	
	86	-		-	