

# 1996 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 10049**

**MUNICIPALITY OF: Palmerston & N & S Canonto Tp**

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Palmerston & N & S Canonto Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose					
		1	2	3	4					
		\$	\$	\$	\$					
TAXATION										
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	652,130	17,842	391,193	243,095					
Direct water billings on ratepayers -- own municipality	2	-	-		-					
-- other municipalities	3	-	-		-					
Sewer surcharge on direct water billings -- own municipality	4	-	-		-					
-- other municipalities	5	-	-		-					
Subtotal	6	652,130	17,842	391,193	243,095					
PAYMENTS IN LIEU OF TAXATION										
Canada	7	-	-	-	-					
Canada Enterprises	8	-	-	-	-					
Ontario										
The Municipal Tax Assistance Act						9	-	189		
The Municipal Act, section 157						10	-	-		
Other						11	-	-		
Ontario Enterprises										
Ontario Housing Corporation						12	-	-	-	
Ontario Hydro						13	4,091	-	-	4,091
Liquor Control Board of Ontario						14	-	-	-	-
Other	15	-	-	-	-					
Municipal enterprises	16	-	-	-	-					
Other municipalities and enterprises	17	-	-	-	-					
Subtotal	18	4,280	-	-	4,280					
ONTARIO NON-SPECIFIC GRANTS										
Ontario Municipal Support Grant	60	127,232			127,232					
.....	61	-			-					
Subtotal	69	127,232			127,232					
REVENUES FOR SPECIFIC FUNCTIONS										
Ontario specific grants	29	45,843			45,843					
Canada specific grants	30	-			-					
Other municipalities - grants and fees	31	-			-					
Fees and service charges	32	6,949			6,949					
Subtotal	33	52,792			52,792					
OTHER REVENUES										
Trailer revenue and licences	34	-			-					
Licences and permits	35	5,281			-	-	5,281			
Fines	37	-			-					
Penalties and interest on taxes	38	19,231			19,231					
Investment income - from own funds	39	-			-					
- other	40	3,439			3,439					
Sales of publications, equipment, etc	42	-			-					
Contributions from capital fund	43	-			-					
Contributions from reserves and reserve funds	44	-			-					
Contributions from non-consolidated entities	45	-			-					
--	46	195			195					
--	47	-			-					
--	48	-			-					
Subtotal	50	28,146	-	-	28,146					
TOTAL REVENUE	51	864,580	17,842	391,193	455,545					

For the year ended December 31, 1996.

Palmerston &amp; N &amp; S Canonto Tp

[illegible]

For the year ended December 31, 1996.

Palmerston &amp; N &amp; S Canonto Tp

## II. Upper tier purposes

For the year ended December 31, 1996.

Palmerston &amp; N &amp; S Canonto Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Palmerston & N & S Canonto Tp
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2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	38,200	68	15	393.810000	463.310000	15,044	32	7	714	-	-	15,797
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	1,053	-	-	-	-	1,053
Total Taxation	0	-	-	-	-	-	15,044	1,085	7	714	-	-	16,850
Total all school board taxation	0						353,392	27,589	8,117	2,095	-	-	391,193

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

## This Schedule Not Required For This Municipality

[illegible]



1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Palmerston & N & S Canonto Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,477
Protection to Persons and Property					
Fire	2	515	-	-	772
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	515	-	-	772
Transportation services					
Roadways	8	9,560	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	9,560	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	3,748	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	3,748	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	20,472	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	20,472	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	11,548	-	-	2,700
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	11,548	-	-	2,700
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	45,843	-	-	6,949

1996 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Palmerston & N & S Canonto Tp						
		48						
For the year ended December 31, 1996.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	52,080	-	27,446	16,411	-	-	95,937
Protection to Persons and Property								
Fire	2	-	3,672	28,983	15,343	-	-	47,998
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	1,493	-	1,493
Protective inspection and control	5	9,838	-	3,073	-	-	-	12,911
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	9,838	3,672	32,056	15,343	1,493	-	62,402
Transportation services								
Roadways	8	52,028	8,328	67,553	8,319	-	-	136,228
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	1,648	-	-	-	1,648
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	52,028	8,328	69,201	8,319	-	-	137,876
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	13,609	-	11,596	-	-	-	25,205
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	13,609	-	11,596	-	-	-	25,205
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	3,108	-	-	-	25,209	-	28,317
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	3,108	-	-	-	25,209	-	28,317
Recreation and Cultural Services								
Parks and Recreation	37	2,356	-	7,100	-	-	-	9,456
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	2,356	-	7,100	-	-	-	9,456
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	-	-	-	-	-
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	133,019	12,000	147,399	40,073	26,702	-	359,193

1996 FINANCIAL INFORMATION RETURN		
Municipality		5
Palmerston & N & S Canonto Tp		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1996.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	23,662
Reserves and Reserve Funds	3	-
Subtotal	4	23,662
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	23,662
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	23,662
Subtotal	36	23,662
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	23,662
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Palmerston & N & S Canonto Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	15,343
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	15,343
Transportation services					
Roadways	8	-	-	-	8,319
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	8,319
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	23,662

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Palmerston & N & S Canonto Tp

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		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	3,579
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	3,579
Transportation services		
Roadways	8	8,118
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	8,118
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	11,697

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Palmerston & N & S Canonto Tp

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12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	11,697	
Subtotal	4	11,697	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	11,697	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	-	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	11,697	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Palmerston & N & S Canonto Tp

6. Ontario Clean Water Agency Provincial Projects				total outstanding capital obligation			debt charges		
				accumulated surplus (deficit)					
				1		2		3	
				\$		\$		\$	
Water projects - for this municipality only				46		-		-	
- share of integrated projects				47		-		-	
Sewer projects - for this municipality only				48		-		-	
- share of integrated projects				49		-		-	
7. 1996 Debt Charges									
				principal		interest			
				1		2			
				\$		\$			
Recovered from the consolidated revenue fund				50		11,156		844	
- general tax rates				51		-		-	
- special are rates and special charges				52		-		-	
- benefitting landowners				53		-		-	
- user rates (consolidated entities)				54		-		-	
Recovered from reserve funds				55		-		-	
Recovered from unconsolidated entities				57		-		-	
- hydro				56		-		-	
- gas and telephone				58		-		-	
--				59		-		-	
--				78		11,156		844	
--				79		-		-	
Total				78		11,156		844	
Line 78 includes:									
Financing of one-time real estate purchase				90		-		-	
Other lump sum (balloon) repayments of long term debt				91		-		-	
8. Future principal and interest payments on EXISTING net debt									
				recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
				principal		interest		principal	
				1		2		3	
				\$		\$		\$	
1997				11,697		303		-	
1998				-		-		-	
1999				-		-		-	
2000				-		-		-	
2001				-		-		-	
2002 - 2006				-		-		-	
2007 onwards				-		-		-	
interest to be earned on sinking funds *				69		-		-	
Downtown revitalization program				70		-		-	
Total				71		11,697		303	
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds									
9. Future principal payments on EXPECTED NEW debt									
						1			
						\$			
1997						72		-	
1998						73		-	
1999						74		-	
2000						75		-	
2001						76		-	
Total						77		-	
10. Other notes (attach supporting schedules as required)									
11. Long term debt refinanced:									
				principal		interest			
				1		2			
				\$		\$			
Repayment of Provincial Special Assistance				92		-		-	
Other long term debt refinanced				93		-		-	

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Palmerston & N & S Canonto Tp

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		7,589	96	7,685							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		5,578	-	5,578							
Road rate	6		-	-	-							
--	7		4,963	-	4,963							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	1	18,130	96	18,226	17,350	492	-	-	385	18,227	2
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	1	18,130	96	18,226	17,350	492	-	-	385	18,227	2



1996 FINANCIAL INFORMATION RETURN

Municipality

Palmerston & N & S Canonto Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	7,589	96	7,685	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	26	389,088	2,095	-	391,183	381,510	9,683	-	-	391,193	36

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Palmerston & N & S Canonto Tp

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For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	118,801
Revenues		
Contributions from revenue fund	2	16,411
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	1,600
Investment income - from own funds	5	844
- other	6	613
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	19,468
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	-
Balance at the end of the year for:		
Reserves	23	96,398
Reserve Funds	24	41,871
Total	25	138,269
Analysed as follows:		
Working funds	26	64,174
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	32,224
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	138,269

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Palmerston & N & S Canonto Tp
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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	76,644	-
Accounts receivable			
Canada	2	2,370	
Ontario	3	8,303	
Region or county	4	1,000	
Other municipalities	5	-	
School Boards	6	740	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	200	business taxes
Taxes receivable			
Current year's levies	9	74,387	9,131
Previous year's levies	10	34,884	1,479
Prior year's levies	11	23,822	604
Penalties and interest	12	18,521	1,137
Less allowance for uncollectables (negative)	13	- 4,000	- 4,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	11,697	
Other current assets	18	6,513	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	11,697	
Other long term assets	20	-	-
	21	266,778	
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Palmerston & N & S Canonto Tp

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	6,010		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	11,697		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	138,269		
Accumulated net revenue (deficit)				
General revenue	42	110,764		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	2		
School boards	57	36		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	266,778		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		1
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		1
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		2

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14			
Wages and salaries			49,933		63,088
Employee benefits		15			6,479
			5,940		

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	573,296
	Previous years' tax	17	71,566
	Penalties and interest	18	18,142
		19	663,004
	Subtotal	20	-
Discounts allowed		21	
Tax adjustments under section 362 and 263 of the Municipal Act		22	-
- amounts added to the roll (negative)		23	-
- amounts written off		24	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		25	2,721
- recoverable from upper tier and school boards		26	1,726
- recoverable from general municipal revenues		27	-
Transfers to tax sale and tax registration accounts		28	-
The Municipal Elderly Residents' Assistance Act - reductions		29	-
- refunds		30	-
Other (specify)		31	-
		32	-
Total reductions		33	667,451
Amounts added to the tax roll for collection purposes only		34	-
Business taxes written off under subsection 441(1) of the Municipal Act		35	-

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19960229
	Due date of last installment (YYYYMMDD)	33	19960329
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19960731
	Due date of last installment (YYYYMMDD)	36	19960930
			\$
Supplementary taxes levied with 1997 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	-	-	-	-
in 1998	59	-	-	-	-
in 1999	60	-	-	-	-
in 2000	61	-	-	-	-
in 2001	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1996 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		39		-	
In other municipalities (specify municipality)		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1996 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		44		-	
In other municipalities (specify municipality)		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		Province		Federal	
		1		4	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31				84	
				11,697	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		this municipality's share of total municipal contributions		for computer use only	
		1		2	
		\$		\$	
		3		4	
		%			
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		other submitted to Council		total	
		1		2	
		\$		\$	
		4		3	
		\$		\$	
Approved but not financed as at December 31, 1995		67		-	
Approved in 1996		68		-	
Financed in 1996		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1996		71		-	
Applications submitted but not approved as at Decemeber 31, 1996		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		2002		2003	
		2004			
		1		2	
		\$		\$	
73		360,000		361,000	
		362,000		363,000	
		364,000			
13. Municipal procurement this year					
		1		2	
		\$			
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		-	