

# 1996 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 15004**

**MUNICIPALITY OF: Norwood V**

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Norwood V

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose	
		1	2	3	4	
		\$	\$	\$	\$	
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	978,722	78,968	527,398	372,356	
Direct water billings on ratepayers -- own municipality	2	148,877	-		148,877	
-- other municipalities	3	23,559	-		23,559	
Sewer surcharge on direct water billings -- own municipality	4	284,891	-		284,891	
-- other municipalities	5	9,220	-		9,220	
Subtotal	6	1,445,269	78,968		527,398	838,903
PAYMENTS IN LIEU OF TAXATION						
Canada	7	-	-	-	-	
Canada Enterprises	8	2,717	225	1,499	993	
Ontario						
The Municipal Tax Assistance Act	9	219	-		219	
The Municipal Act, section 157	10	-	-		-	
Other	11	-	-		-	
Ontario Enterprises						
Ontario Housing Corporation	12	23,178	1,701	12,408	9,069	
Ontario Hydro	13	-	-	-	-	
Liquor Control Board of Ontario	14	4,025	-	-	4,025	
Other	15	-	-	-	-	
Municipal enterprises	16	1,084	-	-	1,084	
Other municipalities and enterprises	17	3,833	-	-	3,833	
Subtotal	18	35,056	1,926	13,907	19,223	
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant	60	175,189			175,189	
.....	61	-			-	
Subtotal	69	175,189			175,189	
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants	29	479,523			479,523	
Canada specific grants	30	-			-	
Other municipalities - grants and fees	31	55,913			55,913	
Fees and service charges	32	239,687			239,687	
Subtotal	33	775,123			775,123	
OTHER REVENUES						
Trailer revenue and licences	34	-			-	
Licences and permits	35	19,261			-	19,261
Fines	37	-			-	
Penalties and interest on taxes	38	22,641			22,641	
Investment income - from own funds	39	-			-	
- other	40	26,610			26,610	
Sales of publications, equipment, etc	42	11,174			11,174	
Contributions from capital fund	43	-			-	
Contributions from reserves and reserve funds	44	33,940			33,940	
Contributions from non-consolidated entities	45	-			-	
--	46	-			-	
--	47	-			-	
--	48	-			-	
Subtotal	50	113,626	-	-	113,626	
TOTAL REVENUE	51	2,544,263	80,894	541,305	1,922,064	

For the year ended December 31, 1996.

**Norwood V**

[illegible]

For the year ended December 31, 1996.

**Norwood V**

## II. Upper tier purposes

For the year ended December 31, 1996.

Municipality

**Norwood V**

## 2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Norwood V
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2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	165,372	9,343	3,195	249.400000	293.410000	41,245	2,741	937	-	-	-	44,923
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,874	-	-	-	-	2,874
Total Taxation	0	-	-	-	-	-	41,245	5,615	937	-	-	-	47,797
Total all school board taxation	0						419,386	84,890	22,873	-	168	81	527,398

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

## This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality
Norwood V

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	1,137	-	-	19,902
Protection to Persons and Property					
Fire	2	32,100	-	36,135	73,060
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	32,100	-	36,135	73,060
Transportation services					
Roadways	8	-	-	5,499	7,850
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	5,499	7,850
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	4,035
Garbage Collection	19	-	-	-	7,580
Garbage Disposal	20	-	-	-	4,313
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	15,928
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	436,740	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	436,740	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,000	-	11,000	118,429
Libraries	38	4,546	-	3,279	2,599
Other Cultural	39	-	-	-	-
Subtotal	40	9,546	-	14,279	121,028
Planning and Development					
Planning and Development	41	-	-	-	1,919
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	1,919
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	479,523	-	55,913	239,687

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality	
Norwood V	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	119,718	-	67,867	91,660	-	-	279,245
Protection to Persons and Property								
Fire	2	45,300	16,757	27,231	80,373	-	-	169,661
Police	3	-	-	6,279	-	-	-	6,279
Conservation Authority	4	-	-	-	-	3,894	-	3,894
Protective inspection and control	5	9,896	-	2,814	-	-	-	12,710
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	55,196	16,757	36,324	80,373	3,894	-	192,544
Transportation services								
Roadways	8	12,333	-	18,449	25,200	-	-	55,982
Winter Control	9	6,700	-	10,233	-	-	-	16,933
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	2,668	-	11,597	-	-	-	14,265
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	21,701	-	40,279	25,200	-	-	87,180
Environmental services								
Sanitary Sewer System	16	-	92,091	194,375	9,364	-	-	295,830
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	29,299	44,305	29,921	78,527	-	-	182,052
Garbage Collection	19	17,419	-	11,222	-	-	-	28,641
Garbage Disposal	20	14,594	-	46,163	23,149	-	-	83,906
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	61,312	136,396	281,681	111,040	-	-	590,429
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	9,758	-	523,836	-	533,594
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	9,758	-	523,836	-	533,594
Recreation and Cultural Services								
Parks and Recreation	37	38,041	-	75,756	49,147	-	-	162,944
Libraries	38	14,861	-	9,501	1,166	-	-	25,528
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	52,902	-	85,257	50,313	-	-	188,472
Planning and Development								
Planning and Development	41	-	-	4,796	-	-	-	4,796
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	4,796	-	-	-	4,796
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	310,829	153,153	525,962	358,586	527,730	-	1,876,260

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	107,273
Reserves and Reserve Funds	3	104,723
Subtotal	4	211,996
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	310,000
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	310,000
Grants and Loan Forgiveness		
Ontario	20	3,696
Canada	21	3,695
Other Municipalities	22	-
Subtotal	23	7,391
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	529,387
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	548,432
Subtotal	36	548,432
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	548,432
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	19,045
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	19,045
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	19,045
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Norwood V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	1,273	1,273	-	17,540
Protection to Persons and Property					
Fire	2	-	-	-	92,991
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	92,991
Transportation services					
Roadways	8	-	-	-	8,200
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	8,200
Environmental services					
Sanitary Sewer System	16	2,423	2,422	-	324,209
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	30,041
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	23,648
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	2,423	2,422	-	377,898
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	51,803
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	51,803
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,696	3,695	-	548,432

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Norwood V
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7  
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	47,250	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	47,250	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	236,375	
Storm Sewer System		17	-	
Waterworks System		18	233,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	469,375	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	516,625	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Norwood V

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	516,625
	Subtotal		4	516,625
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	516,625
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	233,000
Long term bank loans			18	283,625
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Norwood V
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6. Ontario Clean Water Agency Provincial Projects						
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
	1	2	3			
	\$	\$	\$			
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	291,299			
- share of integrated projects	49	-	31,134			
7. 1996 Debt Charges						
	principal	interest				
	1	2				
	\$	\$				
Recovered from the consolidated revenue fund	50	13,500	3,257			
- general tax rates	51	-	-			
- special are rates and special charges	52	-	-			
- benefitting landowners	53	97,625	38,771			
- user rates (consolidated entities)	54	-	-			
Recovered from reserve funds	55	-	-			
Recovered from unconsolidated entities	57	-	-			
- hydro	56	-	-			
- gas and telephone	58	-	-			
--	59	-	-			
--	59	-	-			
--	59	-	-			
Total	78	111,125	42,028			
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-			
8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1	2	3	4	5	6
	\$	\$	\$	\$	\$	\$
1997	70,223	34,714	-	-	-	-
1998	74,094	29,770	-	-	-	-
1999	78,079	24,464	-	-	-	-
2000	76,435	18,804	-	-	-	-
2001	73,919	13,513	-	-	-	-
2002 - 2006	143,875	10,186	-	-	-	-
2007 onwards	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	516,625	131,451	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
	1					
	\$					
1997	72	-				
1998	73	-				
1999	74	-				
2000	75	-				
2001	76	-				
Total	77	-				
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
	principal	interest				
	1	2				
	\$	\$				
Repayment of Provincial Special Assistance	92	-				
Other long term debt refinanced	93	-				

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Norwood V

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		36,910	17	36,927							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		31,673	14	31,687							
--	7		12,418	6	12,424							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	149	81,001	37	81,038	75,617	3,351	-	1,926	-	80,894	5
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	149	81,001	37	81,038	75,617	3,351	-	1,926	-	80,894	5

1996 FINANCIAL INFORMATION RETURN

Municipality

Norwood V

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	36,910	17	36,927	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	87	541,046	249	-	541,295	508,500	18,898	13,907	-	541,305	97

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Norwood V

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For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	738,464
Revenues		
Contributions from revenue fund	2	251,313
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	400
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	3,967
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	255,680
Expenditures		
Transferred to capital fund	14	104,723
Transferred to revenue fund	15	33,940
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	138,663
Balance at the end of the year for:		
Reserves	23	720,265
Reserve Funds	24	135,216
Total	25	855,481
Analysed as follows:		
Working funds	26	245,063
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	2,000
Workers' compensation	33	-
Capital expenditure - general administration	34	214,486
- roads	35	17,000
- sanitary and storm sewers	36	-
- parks and recreation	64	87,345
- library	65	4,426
- other cultural	66	-
- water	38	122,673
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	118,331
Development Charges Act	68	8,428
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	855,481

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Norwood V
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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	610,512	-
Accounts receivable			
Canada	2	8,084	
Ontario	3	59,962	
Region or county	4	5,776	
Other municipalities	5	23,737	
School Boards	6	580	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	84,073	business taxes
Taxes receivable			
Current year's levies	9	89,271	4,393
Previous year's levies	10	36,330	-
Prior year's levies	11	19,242	-
Penalties and interest	12	20,596	320
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	42,000	
Other current assets	18	54,123	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	516,625	
Other long term assets	20	-	-
Total	21	1,570,911	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Norwood V
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For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	850		
Region or county	28	40		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	23,407		
Other	32	16,160		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	47,250		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	469,375		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	855,481		
Accumulated net revenue (deficit)				
General revenue	42	24,973		
Special charges and special areas (specify)				
--	43	148,534		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	3,784		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	5		
School boards	57	97		
Unexpended capital financing / (unfinanced capital outlay)	58	- 19,045		
Total	59	1,570,911		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		1
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		3
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		4

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14			
Wages and salaries			154,467		113,042
Employee benefits		15		29,349	13,971

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16		889,638	
	Previous years' tax	17		75,729	
	Penalties and interest	18		19,271	
		19		984,638	
	Subtotal	20		-	
Discounts allowed					
Tax adjustments under section 362 and 263 of the Municipal Act					
	- amounts added to the roll (negative)	22		-	
	- amounts written off	23		-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
	- recoverable from upper tier and school boards				
		24		119	
	- recoverable from general municipal revenues	25		68	
Transfers to tax sale and tax registration accounts					
		26		-	
The Municipal Elderly Residents' Assistance Act - reductions					
		27		-	
	- refunds	28		-	
		80		-	
	Other (specify)	29		984,825	
	Total reductions	30		-	
Amounts added to the tax roll for collection purposes only					
		81		-	
Business taxes written off under subsection 441(1) of the Municipal Act					

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19960220
	Due date of last installment (YYYYMMDD)	33	19960521
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19960820
	Due date of last installment (YYYYMMDD)	36	19961022
			\$
Supplementary taxes levied with 1997 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	-	-	-	-
in 1998	59	-	-	-	-
in 1999	60	-	-	-	-
in 2000	61	-	-	-	-
in 2001	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		7,423		597					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1996 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		578		99,432		49,445			
In this municipality											
In other municipalities (specify municipality)											
--		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
				number of residential units		1996 billings residential units		all other properties		computer use only	
				1		2		3		4	
						\$		\$			
Sewer		44		578		214,114		70,777			
In this municipality											
In other municipalities (specify municipality)											
--		45		-		-		-		-	
--		46		-		-		-		-	
--		47		-		-		-		-	
--		48		-		-		-		-	
--		65		-		-		-		-	
								water		sewer	
								1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66				-				-	
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-	
9. Borrowing from own reserve funds										1	
										\$	
Loans or advances due to reserve funds as at December 31								84		40,374	
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-		-	
--		54		-		-		-		-	
--		55		-		-		-		-	
--		56		-		-		-		-	
--		57		-		-		-		-	
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1995		67		-		-		-		-	
Approved in 1996		68		-		-		310,000		310,000	
Financed in 1996		69		-		-		310,000		310,000	
No long term financing necessary		70		-		-		-		-	
Approved but not financed as at December 31, 1996		71		-		-		-		-	
Applications submitted but not approved as at Decemeber 31, 1996		72		-		-		-		-	
12. Forecast of total revenue fund expenditures											
		2000		2001		2002		2003		2004	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		1,830,000		1,922,000		2,020,000		2,200,000		2,220,000	
13. Municipal procurement this year											
		1		2							
		\$		\$							
Total construction contracts awarded		85		-		-		-		-	
Construction contracts awarded at \$100,000 or greater		86		-		-		-		-	