

# 1996 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 58044**

**MUNICIPALITY OF: Nipigon Tp**

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Nipigon Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,031,836	-	1,034,035	997,801
Direct water billings on ratepayers -- own municipality	2	186,038	-		186,038
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,217,874	-	1,034,035	1,183,839
PAYMENTS IN LIEU OF TAXATION					
Canada	7	7,441	-	-	7,441
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	40,542	-		40,542
The Municipal Act, section 157	10	2,475	-		2,475
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	31,432	-	-	31,432
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	5,512	-	-	5,512
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	87,402	-	-	87,402
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	402,525			402,525
.....	61	-			-
Subtotal	69	402,525			402,525
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	113,835			113,835
Canada specific grants	30	5,689			5,689
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	182,413			182,413
Subtotal	33	301,937			301,937
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	31,982	-	-	31,982
Fines	37	2,555			2,555
Penalties and interest on taxes	38	33,112			33,112
Investment income - from own funds	39	27,785			27,785
- other	40	-			-
Sales of publications, equipment, etc	42	5,104			5,104
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	100,538	-	-	100,538
TOTAL REVENUE	51	3,110,276	-	1,034,035	2,076,241

For the year ended December 31, 1996.

**Nipigon Tp**

[illegible]

For the year ended December 31, 1996.

**Nipigon Tp**

## II. Upper tier purposes

For the year ended December 31, 1996.

Nipigon Tp

Elementary public

### Elementary separate

Secondary publicPublic consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Nipigon Tp
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0						651,895	296,832	78,803	- 501	3,158	3,848	1,034,035

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality
Nipigon Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	2,493	-	5,014
Protection to Persons and Property					
Fire	2	-	-	-	2,657
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	2,657
Transportation services					
Roadways	8	5,000	1,496	-	69,641
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	931
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	28
Subtotal	15	5,000	1,496	-	70,600
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	100
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	2,348
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	2,448
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	10,392
--	29	-	-	-	-
Subtotal	30	-	-	-	10,392
Social and Family Services					
General Assistance	31	87,570	-	-	3,205
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	87,570	-	-	3,205
Recreation and Cultural Services					
Parks and Recreation	37	14,640	-	-	72,321
Libraries	38	6,625	-	-	1,441
Other Cultural	39	-	-	-	-
Subtotal	40	21,265	-	-	73,762
Planning and Development					
Planning and Development	41	-	-	-	1,375
Commercial and Industrial	42	-	1,700	-	12,960
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	1,700	-	14,335
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	113,835	5,689	-	182,413

1996 FINANCIAL INFORMATION RETURN									
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48	
		Nipigon Tp							
For the year ended December 31, 1996.									
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	204,190	-	91,743	25,000	-	-	1,382	319,551
Protection to Persons and Property									
Fire	2	22,355	-	34,911	19,000	-	3,514	79,780	
Police	3	-	-	-	-	-	-	-	
Conservation Authority	4	-	-	-	-	-	-	-	
Protective inspection and control	5	29,346	-	4,061	-	-	-	33,407	
Emergency measures	6	-	-	-	-	1,695	-	1,695	
Subtotal	7	51,701	-	38,972	19,000	1,695	3,514	114,882	
Transportation services									
Roadways	8	190,967	-	103,828	65,628	-	63,205	297,218	
Winter Control	9	60,175	-	20,108	-	-	44,507	124,790	
Transit	10	-	-	-	-	-	-	-	
Parking	11	76	-	-	-	-	23	99	
Street Lighting	12	-	-	29,893	5,000	-	-	34,893	
Air Transportation	13	-	-	-	-	-	-	-	
--	14	2,832	-	2,007	-	-	407	5,246	
Subtotal	15	254,050	-	155,836	70,628	-	18,268	462,246	
Environmental services									
Sanitary Sewer System	16	42,736	-	32,244	29,473	-	2,913	107,366	
Storm Sewer System	17	688	-	1,440	-	-	135	2,263	
Waterworks System	18	73,079	-	45,530	178,940	-	232	297,781	
Garbage Collection	19	44,361	-	23,445	-	-	9,574	77,380	
Garbage Disposal	20	13,048	-	19,059	-	-	82	32,189	
Pollution Control	21	-	-	-	-	-	-	-	
--	22	-	-	-	-	-	-	-	
Subtotal	23	173,912	-	121,718	208,413	-	12,936	516,979	
Health Services									
Public Health Services	24	250	-	1,561	-	13,188	10	15,009	
Public Health Inspection and Control	25	-	-	-	-	-	-	-	
Hospitals	26	-	-	-	-	-	-	-	
Ambulance Services	27	-	-	-	-	-	-	-	
Cemeteries	28	13,062	-	4,404	21,158	-	1,119	39,743	
--	29	-	-	-	-	-	-	-	
Subtotal	30	13,312	-	5,965	21,158	13,188	1,129	54,752	
Social and Family Services									
General Assistance	31	18,196	-	283	-	98,881	-	117,360	
Assistance to Aged Persons	32	-	-	-	-	30,599	-	30,599	
Assitance to Children	33	-	-	-	-	16,237	-	16,237	
Day Nurseries	34	-	-	-	-	-	-	-	
--	35	-	-	-	-	-	-	-	
Subtotal	36	18,196	-	283	-	145,717	-	164,196	
Recreation and Cultural Services									
Parks and Recreation	37	199,392	78,788	97,625	45,924	-	341	422,070	
Libraries	38	37,336	-	14,523	-	3,524	1,405	49,740	
Other Cultural	39	394	-	482	-	1	-	875	
Subtotal	40	237,122	78,788	112,630	42,399	-	1,746	472,685	
Planning and Development									
Planning and Development	41	12,166	-	2,165	-	-	-	14,331	
Commercial and Industrial	42	23,502	-	13,776	37,404	20,034	325	95,041	
Residential Development	43	-	-	-	-	-	-	-	
Agriculture and Reforestation	44	-	-	-	-	-	-	-	
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-	
--	46	-	-	-	-	-	-	-	
Subtotal	47	35,668	-	15,941	37,404	20,034	325	109,372	
Electricity	48	-	-	-	-	-	-	-	
Gas	49	-	-	-	-	-	-	-	
Telephone	50	-	-	-	-	-	-	-	
Total	51	988,151	78,788	543,088	424,002	180,634	-	2,214,663	

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	166,502	
Reserves and Reserve Funds	3	-	
Subtotal	4	166,502	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	99,947	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	99,947	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	14,649	
--	30	-	
--	31	-	
Subtotal	32	14,649	
Total Sources of Financing	33	281,098	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	281,098	
Subtotal	36	281,098	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	281,098	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Nipigon Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	65,628
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	65,628
Environmental services					
Sanitary Sewer System	16	-	-	-	1,973
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	59,940
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	61,913
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	2,158
--	29	-	-	-	-
Subtotal	30	-	-	-	2,158
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	13,604
Libraries	38	-	-	-	444
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	14,048
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	99,947	-	-	137,351
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	99,947	-	-	137,351
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	99,947	-	-	281,098

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Nipigon Tp
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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	540,000	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	540,000	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	540,000	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Nipigon Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	540,000	
Subtotal	4	540,000	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	540,000	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	540,000	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	108,034	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	108,034	

1996 FINANCIAL INFORMATION RETURN

Municipality

Nipigon Tp

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1996 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	30,000	48,788		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	30,000	48,788		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1997		30,000	46,462	-	-
1998		35,000	44,063	-	-
1999		35,000	41,175	-	-
2000		40,000	38,287	-	-
2001		45,000	34,888	-	-
2002 - 2006		355,000	31,062	-	-
2007 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	540,000	235,937	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1997				72	-
1998				73	-
1999				74	-
2000				75	-
2001				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

## 1996 FINANCIAL INFORMATION RETURN

Municipality

## Nipigon Tp

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1996.*

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1996 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 35	391,169	1,863	-	393,032	382,842	10,229	-	-	393,071	4
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	175,996	1,752	-	177,748	173,621	4,128	-	-	177,749	1
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 12	460,310	2,891	-	463,201	445,090	18,125	-	-	463,215	2
--	1	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 47	1,027,475	6,506	-	1,033,981	1,001,553	32,482	-	-	1,034,035	7

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Nipigon Tp

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For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	498,946
Revenues		
Contributions from revenue fund	2	257,500
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	8,842
- other	6	14,649
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	280,991
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	-
Balance at the end of the year for:		
Reserves	23	263,800
Reserve Funds	24	516,137
Total	25	779,937
Analysed as follows:		
Working funds	26	223,800
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	40,000
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	25,898
- roads	35	25,278
- sanitary and storm sewers	36	34,263
- parks and recreation	64	55,757
- library	65	8,877
- other cultural	66	163,867
- water	38	140,321
- transit	39	-
- housing	40	-
- industrial development	41	1,068
- other and unspecified	42	60,808
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	779,937

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Nipigon Tp
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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	626,486	-
Accounts receivable			
Canada	2	14,858	
Ontario	3	33,180	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	4,874	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	49,516	business taxes
Taxes receivable			
Current year's levies	9	133,793	-
Previous year's levies	10	39,709	-
Prior year's levies	11	11,468	-
Penalties and interest	12	13,764	-
Less allowance for uncollectables (negative)	13	- 500	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	58,264	portion of line 20
Capital outlay to be recovered in future years	19	540,000	for tax sale / tax
Other long term assets	20	-	registration
	21	1,525,412	-
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Nipigon Tp
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For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	11,300		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	97,329		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	540,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	779,937		
Accumulated net revenue (deficit)				
General revenue	42	76,888		
Special charges and special areas (specify)				
--	43	5,014		
--	44	9,500		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	34,373		
Libraries	49	190		
Cemetaries	50	- 98		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	7		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,525,412		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	3	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	1	
Transit	5	-	
Public Works	6	8	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	4	
Libraries	11	1	
Planning	12	-	
Total	13	17	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	547,400	147,516	
Wages and salaries					
Employee benefits	15	253,147		26,330	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	1,814,329
	Previous years' tax	17	112,373
	Penalties and interest	18	26,004
		19	1,952,706
	Subtotal	20	-
Discounts allowed		22	-
Tax adjustments under section 362 and 263 of the Municipal Act		23	-
- amounts added to the roll (negative)		24	-
- amounts written off		25	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		26	-
- recoverable from upper tier and school boards		27	-
- recoverable from general municipal revenues		28	-
Transfers to tax sale and tax registration accounts		29	-
The Municipal Elderly Residents' Assistance Act - reductions		30	-
- refunds		31	-
Other (specify)		32	-
	Total reductions	33	1,962,337
Amounts added to the tax roll for collection purposes only		34	-
Business taxes written off under subsection 441(1) of the Municipal Act		35	-

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19960229
	Due date of last installment (YYYYMMDD)	33	19960331
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19960630
	Due date of last installment (YYYYMMDD)	36	19960831
			\$
Supplementary taxes levied with 1997 due date		37	10,160

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58	-	-	-
in 1997					
in 1998		59	-	-	-
in 1999		60	-	-	-
in 2000		61	-	-	-
in 2001		62	-	-	-
Total		63	-	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82	2,170	2,170	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	697	135,670	50,368
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	-	-	-
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	683	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1995		67	-	1,000,000	-
Approved in 1996		68	-	-	-
Financed in 1996		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1996		71	-	1,000,000	-
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73		-	-	-	-
13. Municipal procurement this year					
				1	2
				\$	\$
Total construction contracts awarded				85	-
Construction contracts awarded at \$100,000 or greater				86	-