

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26000

MUNICIPALITY OF: Niagara R

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Niagara R

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose	
		1	2	3	4	
		\$	\$	\$	\$	
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	162,227,572	-	-	162,227,572	
Direct water billings on ratepayers -- own municipality	2	-	-		-	
-- other municipalities	3	-	-		-	
Sewer surcharge on direct water billings -- own municipality	4	-	-		-	
-- other municipalities	5	-	-		-	
Subtotal	6	162,227,572	-	-	162,227,572	
PAYMENTS IN LIEU OF TAXATION						
Canada	7	-	-	-	-	
Canada Enterprises	8	-	-	-	-	
Ontario	9	-	-		-	
The Municipal Tax Assistance Act						
The Municipal Act, section 157						
Other	11	-	-		-	
Ontario Enterprises	12	-	-	-	-	
Ontario Housing Corporation						
Ontario Hydro						
Liquor Control Board of Ontario	14	-	-	-	-	
Other	15	-	-	-	-	
Municipal enterprises	16	-	-	-	-	
Other municipalities and enterprises	17	-	-	-	-	
Subtotal	18	-	-	-	-	
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant	60	17,242,022			17,242,022	
.....	61	-			-	
Subtotal	69	17,242,022			17,242,022	
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants	29	94,937,019			94,937,019	
Canada specific grants	30	124,075			124,075	
Other municipalities - grants and fees	31	522,940			522,940	
Fees and service charges	32	23,867,074			23,867,074	
Subtotal	33	119,451,108			119,451,108	
OTHER REVENUES						
Trailer revenue and licences	34	-			-	
Licences and permits	35	120,621			-	120,621
Fines	37	-			-	-
Penalties and interest on taxes	38	-			-	-
Investment income - from own funds	39	-			-	-
- other	40	1,604,115			-	1,604,115
Sales of publications, equipment, etc	42	192,663			-	192,663
Contributions from capital fund	43	-			-	-
Contributions from reserves and reserve funds	44	3,845,860			-	3,845,860
Contributions from non-consolidated entities	45	-			-	-
--	46	64,451			-	64,451
--	47	1,726,360			-	1,726,360
--	48	12,199			-	12,199
Subtotal	50	7,566,269	-	-	7,566,269	
TOTAL REVENUE	51	306,486,971	-	-	306,486,971	

For the year ended December 31, 1996.

Niagara R

I. Own purposes

For the year ended December 31, 1996.

Niagara R

II. Upper tier purposes

For the year ended December 31, 1996.

Niagara R

Public consolidated

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Niagara R

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0						-	-	-	-	-	-	-

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

Niagara R

[illegible]

ANALYSIS OF UPPER TIER LEVIES
AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

Niagara R

LEVIES ON SUPPORTING MUNICIPALITIES										DIRECT BILLINGS ON RATEPAYERS					
Municipalities which support the upper tier	Municipal Code	levies for special purposes (please specify								water service charges		sewer service charges			
		levy for general purposes *						Payments in lieu of taxes	Telephone & Telegraph taxation	share of supplementary taxes	total levies				
			residences	all other properties		residences	all other properties								
		3 \$	4 \$	5 \$	6 \$	17 \$	20 \$	21 \$	7 \$	8 \$	9 \$	10 \$	11 \$	12 \$	
	36														
	37														
	38														
	39														
	40														
	41														
	42														
	43														
	44														
	45														
	46														
	Total	47	95,948,551	46,094,608	19,066,329	-	-	-	1,118,084	162,227,572	-	-	-	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Niagara R

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	634,566	6,331	4,850	882,295
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	544,024	117,192	-	1,895,132
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	544,024	117,192	-	1,895,132
Transportation services					
Roadways	8	-	-	-	241,534
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	241,534
Environmental services					
Sanitary Sewer System	16	-	-	-	1,229,648
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	284,918
Pollution Control	21	-	-	-	-
--	22	15,058	-	518,090	2,943,256
Subtotal	23	15,058	-	518,090	4,457,822
Health Services					
Public Health Services	24	6,872,587	-	-	169,706
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	6,872,587	-	-	169,706
Social and Family Services					
General Assistance	31	63,105,669	552	-	1,534,333
Assistance to Aged Persons	32	19,623,996	-	-	13,981,678
Assitance to Children	33	-	-	-	-
Day Nurseries	34	4,141,119	-	-	400,661
--	35	-	-	-	-
Subtotal	36	86,870,784	552	-	15,916,672
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	303,913
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	303,913
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	94,937,019	124,075	522,940	23,867,074

1996 FINANCIAL INFORMATION RETURN									
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality							
		Niagara R							
		48							
For the year ended December 31, 1996.									
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	7,494,053	824,507	10,334,347	2,362,618	-	-	5,213,759	15,801,766
Protection to Persons and Property									
Fire	2	4,096	-	3,189	-	-	-	7,285	
Police	3	47,992,673	1,779,633	5,091,305	1,802,250	-	2,273,871	58,939,732	
Conservation Authority	4	-	-	-	-	1,007,917	-	1,007,917	
Protective inspection and control	5	-	-	-	-	-	-	-	
Emergency measures	6	-	-	-	-	-	-	-	
Subtotal	7	47,996,769	1,779,633	5,094,494	1,802,250	1,007,917	2,273,871	59,954,934	
Transportation services									
Roadways	8	6,658,110	4,495,251	177,992	5,885,735	-	-	1,939,013	15,278,075
Winter Control	9	1,036,390	-	3,718,567	-	-	-	4,754,957	
Transit	10	-	-	-	-	-	-	-	
Parking	11	-	-	-	-	-	-	-	
Street Lighting	12	-	-	-	-	-	-	-	
Air Transportation	13	-	-	-	-	-	-	-	
--	14	-	-	-	-	-	-	-	
Subtotal	15	7,694,500	4,495,251	3,896,559	5,885,735	-	-	1,939,013	20,033,032
Environmental services									
Sanitary Sewer System	16	6,516,677	12,006,647	9,198,889	17,785,030	-	1,047,158	46,554,401	
Storm Sewer System	17	-	-	-	-	-	-	-	
Waterworks System	18	3,414,088	2,074,647	4,515,783	8,644,905	-	534,129	19,183,552	
Garbage Collection	19	-	-	-	442,500	-	-	442,500	
Garbage Disposal	20	-	-	-	-	-	-	-	
Pollution Control	21	-	-	-	-	-	-	-	
--	22	1,212,819	-	2,553,335	70,181	-	69,167	3,905,502	
Subtotal	23	11,143,584	14,081,294	16,268,007	26,942,616	-	1,650,454	70,085,955	
Health Services									
Public Health Services	24	6,118,917	-	982,821	175,769	-	604,422	7,881,929	
Public Health Inspection and Control	25	1,667,087	-	131,040	-	-	-	1,798,127	
Hospitals	26	-	-	-	-	-	-	-	
Ambulance Services	27	-	-	-	-	-	-	-	
Cemeteries	28	-	-	-	-	-	-	-	
--	29	-	-	-	-	-	-	-	
Subtotal	30	7,786,004	-	1,113,861	175,769	-	604,422	9,680,056	
Social and Family Services									
General Assistance	31	5,803,981	-	127,897	32,465	72,412,442	338,602	78,715,387	
Assistance to Aged Persons	32	30,963,361	1,893,151	6,225,694	386,434	-	2,180,989	41,649,629	
Assitance to Children	33	-	42,539	-	-	1,974,676	-	2,017,215	
Day Nurseries	34	1,983,556	-	3,274,379	14,474	-	100,617	5,373,026	
--	35	-	-	-	-	-	-	-	
Subtotal	36	38,750,898	1,935,690	9,627,970	433,373	74,387,118	2,620,208	127,755,257	
Recreation and Cultural Services									
Parks and Recreation	37	-	-	-	-	-	-	-	
Libraries	38	-	-	-	-	-	-	-	
Other Cultural	39	-	-	-	-	-	-	-	
Subtotal	40	-	-	-	-	-	-	-	
Planning and Development									
Planning and Development	41	1,374,807	-	69,212	2,725	-	3,817	1,450,561	
Commercial and Industrial	42	-	-	-	-	836,397	-	836,397	
Residential Development	43	-	-	-	-	-	-	-	
Agriculture and Reforestation	44	-	-	-	-	52,786	-	52,786	
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-	
--	46	-	-	-	-	-	-	-	
Subtotal	47	1,374,807	-	69,212	2,725	889,183	3,817	2,339,744	
Electricity	48	-	-	-	-	-	-	-	
Gas	49	-	-	-	-	-	-	-	
Telephone	50	-	-	-	-	-	-	-	
Total	51	122,240,615	23,116,375	46,404,450	37,605,086	76,284,218	-	305,650,744	

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	30,230,888	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		8,063,889	
Reserves and Reserve Funds	3		19,356,974	
	Subtotal	4	27,420,863	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		151,800	
Serial Debentures	13		16,900,000	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		384,635	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
	Subtotal *	18	17,436,435	
Grants and Loan Forgiveness				
Ontario	20		4,962,515	
Canada	21		-	
Other Municipalities	22		1,760,678	
	Subtotal	23	6,723,193	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		60,683	
Investment Income				
From Own Funds	26		729,321	
Other	27		-	
Donations	28		20,000	
--	30		47,431	
--	31		723,400	
	Subtotal	32	1,580,835	
	Total Sources of Financing	33	53,161,326	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		40,518,612	
	Subtotal	36	40,518,612	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		4,022,386	
Unconsolidated Local Boards	38		6,660,940	
Individuals	39		-	
	Subtotal	40	10,683,326	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		3,803,875	
	Total Applications	42	55,005,813	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	28,386,401	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	28,386,401	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 28,386,401	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		4,022,386	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Niagara R

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	57,562	-	-	1,528,929
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	2,574,975
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	2,574,975
Transportation services					
Roadways	8	535,758	-	755,403	9,692,496
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	535,758	-	755,403	9,692,496
Environmental services					
Sanitary Sewer System	16	3,385,070	-	978,783	17,318,842
Storm Sewer System	17	-	-	-	-
Waterworks System	18	433,089	-	26,492	6,304,990
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	1,249,377
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	3,818,159	-	1,005,275	24,873,209
Health Services					
Public Health Services	24	-	-	-	167,802
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	167,802
Social and Family Services					
General Assistance	31	-	-	-	995
Assistance to Aged Persons	32	551,036	-	-	1,663,007
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	14,474
--	35	-	-	-	-
Subtotal	36	551,036	-	-	1,678,476
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	2,725
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	2,725
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	4,962,515	-	1,760,678	40,518,612

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Niagara R

		1	\$
General Government	1	1,942,881	
Protection to Persons and Property			
Fire	2	-	
Police	3	8,361,419	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	8,361,419	
Transportation services			
Roadways	8	23,752,647	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	23,752,647	
Environmental services			
Sanitary Sewer System	16	50,435,623	
Storm Sewer System	17	-	
Waterworks System	18	11,375,572	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	61,811,195	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	5,253,700	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	5,253,700	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	101,121,842	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Niagara R

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	11,230,887
: To Canada and agencies			2	229,021
: To other			3	173,049,431
	Subtotal		4	184,509,339
Plus: All debt assumed by the municipality from others			5	2,023
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	18,929,740
:Other municipalities			8	64,459,780
	Subtotal		9	83,389,520
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	101,121,842
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	100,496,411
Long term bank loans			18	-
Lease purchase agreements			19	625,431
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	22,401,207
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	11,700,000
--			43	-
--			44	-
	Total		45	34,101,207

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Niagara R

6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1996 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund			50	13,623,781	9,492,594
- general tax rates			51	-	-
- special are rates and special charges			52	-	-
- benefitting landowners			53	-	-
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds					
Recovered from unconsolidated entities			55	-	-
- hydro			57	-	-
- gas and telephone			56	-	-
--			58	-	-
--			59	-	-
--					
Total			78	13,623,781	9,492,594
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	5	6
		\$	\$	\$	\$
1997		14,782,628	9,020,200	-	-
1998		15,138,609	7,599,842	-	-
1999		14,767,099	6,170,308	-	-
2000		13,141,789	4,745,453	-	-
2001		11,220,366	3,509,404	-	-
2002 - 2006		30,676,982	5,755,373	-	-
2007 onwards		1,394,369	66,885	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	101,121,842	36,867,465	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1997				72	-
1998				73	612,706
1999				74	1,098,541
2000				75	1,948,945
2001				76	3,033,729
Total				77	6,693,921
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance			92	-	-
Other long term debt refinanced			93	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Niagara R

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

[illegible]

1996 FINANCIAL INFORMATION RETURN

Municipality

Niagara R

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

[illegible]

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Niagara R

10
15

For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	47,417,445	
Revenues			
Contributions from revenue fund	2	29,541,197	
Contributions from capital fund	3	3,803,875	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	1,658,993	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	1,617,400	
- other	6	-	
--	9	497,208	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	37,118,673	
Expenditures			
Transferred to capital fund	14	19,356,974	
Transferred to revenue fund	15	3,845,860	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	23,202,834	
Balance at the end of the year for:			
Reserves	23	12,801,717	
Reserve Funds	24	48,531,566	
Total	25	61,333,283	
Analysed as follows:			
Working funds	26	1,823,632	
Contingencies	27	6,363,080	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	4,894,717	
Sick leave	31	4,093,226	
Insurance	32	2,149,548	
Workers' compensation	33	6,704,796	
Capital expenditure - general administration	34	2,883,356	
- roads	35	638,162	
- sanitary and storm sewers	36	21,033,329	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	1,694,940	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	780,120	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	5,127,750	
Parking revenues	45	-	
Debenture repayment	47	253,581	
Exchange rate stabilization	48	19,277	
Waterworks current purposes	49	-	
Transit current purposes	50	1,267,784	
Library current purposes	51	-	
Vacation Pay - Council	52	51,017	
Waste Site	53	123,627	
Police Commission	54	480,160	
Municipal Election	55	603,438	
Business Improvement Area	56	214,000	
--	57		
Total	58	61,333,283	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Niagara R

11
16

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	9,716,661	-
Accounts receivable			
Canada	2	976,012	
Ontario	3	13,118,739	
Region or county	4	-	
Other municipalities	5	12,291,760	
School Boards	6	926,663	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	7,433,232	business taxes
Taxes receivable			
Current year's levies	9	-	-
Previous year's levies	10	-	-
Prior year's levies	11	-	-
Penalties and interest	12	-	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	386,500	
Municipal	16	-	
Other	17	71,417,896	
Other current assets	18	5,540,245	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	101,121,842	
Other long term assets	20	804,499	-
	21	223,734,049	
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Niagara R

11
16

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	2,050,117		
Ontario	27	1,421,606		
Region or county	28	-		
Other municipalities	29	676,553		
School Boards	30	161		
Trade accounts payable	31	12,025,008		
Other	32	2,172,973		
Other current liabilities	33	10,600,920		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	101,121,842		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	61,333,283		
Accumulated net revenue (deficit)				
General revenue	42	3,945,184		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	28,386,401		
Total	59	223,734,049		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	18	
Non-line Department Support Staff	2	86	
Fire	3	-	
Police	4	785	
Transit	5	-	
Public Works	6	434	
Health Services	7	140	
Homes for the Aged	8	657	
Other Social Services	9	203	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	24	
Total	13	2,347	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	88,374,722		11,823,376	
Employee benefits	15	20,727,402		1,560,127	

		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	-
	Previous years' tax	17	-
	Penalties and interest	18	-
	Subtotal	19	-
	Discounts allowed	20	-
	Tax adjustments under section 362 and 263 of the Municipal Act		
	- amounts added to the roll (negative)	22	-
	- amounts written off	23	-
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
	- recoverable from upper tier and school boards		
		24	-
	- recoverable from general municipal revenues	25	-
	Transfers to tax sale and tax registration accounts	26	-
	The Municipal Elderly Residents' Assistance Act - reductions	27	-
	- refunds	28	-
	Other (specify)	80	-
	Total reductions	29	-
Amounts added to the tax roll for collection purposes only		30	-
Business taxes written off under subsection 441(1) of the Municipal Act		81	-

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings:			
Number of installments	31	-	
Due date of first installment (YYYYMMDD)	32	0	
Due date of last installment (YYYYMMDD)	33	0	
Final billings:			
Number of installments	34	-	
Due date of first installment (YYYYMMDD)	35	0	
Due date of last installment (YYYYMMDD)	36	0	
		\$	
Supplementary taxes levied with 1997 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	46,077,000	19,629,088	-	23,325,000
in 1998	59	49,350,000	9,814,544	-	26,314,000
in 1999	60	57,035,000	9,814,544	-	19,440,000
in 2000	61	56,098,000	-	-	21,735,000
in 2001	62	64,588,100	-	-	24,120,000
Total	63	273,148,100	39,258,176	-	114,934,000

		balance of fund		loans outstanding	
		1	2		
		\$	\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	-	-	-
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	-	-	-
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31		84			1,661,667
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1995		67	-	5,621,850	28,121,300
Approved in 1996		68	-	-	13,114,000
Financed in 1996		69	-	5,000	6,363,474
No long term financing necessary		70	-	150,000	1,080,500
Approved but not financed as at December 31, 1996		71	-	5,466,850	33,791,326
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73		299,345,058	-	-	-
13. Municipal procurement this year					
			1	2	
				\$	
Total construction contracts awarded		85	30	27,215,356	
Construction contracts awarded at \$100,000 or greater		86	30	27,215,356	