

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26043

MUNICIPALITY OF: Niagara Falls C

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Niagara Falls C

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose	
		1 \$	2 \$	3 \$	4 \$	
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	93,630,388	28,514,969	47,968,216	17,147,203	
Direct water billings on ratepayers -- own municipality	2	6,940,142	4,198,066		2,742,076	
-- other municipalities	3	-	-		-	
Sewer surcharge on direct water billings -- own municipality	4	8,511,217	-		8,511,217	
-- other municipalities	5	-	-		-	
Subtotal	6	109,081,747	32,713,035	47,968,216	28,400,496	
PAYMENTS IN LIEU OF TAXATION						
Canada	7	128,829	25,118	-	103,711	
Canada Enterprises	8	-	-	-	-	
Ontario						
The Municipal Tax Assistance Act	9	53,475	21,603		31,872	
The Municipal Act, section 157	10	-	-		-	
Other	11	198,961	80,376		118,585	
Ontario Enterprises				568,564		
Ontario Housing Corporation	12	1,103,106	214,253		320,289	
Ontario Hydro	13	4,074,939	794,491		3,271,916	
Liquor Control Board of Ontario	14	7,659	3,094		4,565	
Other	15	711,575	287,462	-	424,113	
Municipal enterprises	16	174,321	33,987	-	140,334	
Other municipalities and enterprises	17	372,423	72,611	-	299,812	
Subtotal	18	6,825,288	1,532,995	577,096	4,715,197	
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant	60	2,014,726			2,014,726	
.....	61	-			-	
Subtotal	69	2,014,726			2,014,726	
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants	29	1,082,020			1,082,020	
Canada specific grants	30	7,017			7,017	
Other municipalities - grants and fees	31	8,619			8,619	
Fees and service charges	32	7,099,909			7,099,909	
Subtotal	33	8,197,565			8,197,565	
OTHER REVENUES						
Trailer revenue and licences	34	-			-	
Licences and permits	35	1,511,053			-	1,511,053
Fines	37	52,483			52,483	
Penalties and interest on taxes	38	1,498,440			1,498,440	
Investment income - from own funds	39	544,726			544,726	
- other	40	-			-	
Sales of publications, equipment, etc	42	38,868			38,868	
Contributions from capital fund	43	-			-	
Contributions from reserves and reserve funds	44	3,137,244			3,137,244	
Contributions from non-consolidated entities	45	-			-	
--	46	1,038,357			1,038,357	
--	47	-			-	
--	48	-			-	
Subtotal	50	7,821,171	-	-	7,821,171	
TOTAL REVENUE	51	133,940,497	34,246,030	48,545,312	51,149,155	

For the year ended December 31, 1996.

Niagara Falls C

[illegible]

For the year ended December 31, 1996.

Niagara Falls C

II. Upper tier purposes

For the year ended December 31, 1996.

Niagara Falls C

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Niagara Falls C

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	42,131,724	14,370,387	5,247,895	219.995000	258.818000	9,268,768	3,719,315	1,358,336	35,467	36,215	22,605	14,440,706
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	217,221	-	-	-	-	217,221
Total Taxation	0	-	-	-	-	-	9,268,768	3,936,536	1,358,336	35,467	36,215	22,605	14,657,927
Total all school board taxation	0						28,789,216	13,718,455	4,895,724	14,821	341,597	208,403	47,968,216

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Niagara Falls C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	400	-	182,493
Protection to Persons and Property					
Fire	2	-	-	-	47,651
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	47,651
Transportation services					
Roadways	8	44,443	-	8,619	193,281
Winter Control	9	-	-	-	-
Transit	10	862,036	-	-	3,313,537
Parking	11	-	-	-	831,362
Street Lighting	12	-	-	-	9,347
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	906,479	-	8,619	4,347,527
Environmental services					
Sanitary Sewer System	16	-	-	-	50,931
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	126,101
Garbage Collection	19	-	-	-	788,166
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	965,198
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	357,585
--	29	-	-	-	-
Subtotal	30	-	-	-	357,585
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	1,094,755
Libraries	38	175,541	6,617	-	43,213
Other Cultural	39	-	-	-	-
Subtotal	40	175,541	6,617	-	1,137,968
Planning and Development					
Planning and Development	41	-	-	-	61,487
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	61,487
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,082,020	7,017	8,619	7,099,909

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	3,895,412	52,242	2,898,081	1,429,041	-	-	8,274,776
Protection to Persons and Property								
Fire	2	6,866,498	-	520,160	30,699	-	-	7,417,357
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	804,434	-	37,600	-	289,004	-	1,131,038
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	7,670,932	-	557,760	30,699	289,004	-	8,548,395
Transportation services								
Roadways	8	3,831,045	1,088,308	3,541,661	378,023	-	-	8,839,037
Winter Control	9	457,673	-	285,801	-	-	-	743,474
Transit	10	2,559,363	-	2,358,227	-	-	-	4,917,590
Parking	11	193,545	9,514	442,239	202,581	-	-	847,879
Street Lighting	12	-	-	733,156	-	-	-	733,156
Air Transportation	13	-	-	-	-	56,348	-	56,348
--	14	-	-	-	-	-	-	-
Subtotal	15	7,041,626	1,097,822	7,361,084	580,604	56,348	-	16,137,484
Environmental services								
Sanitary Sewer System	16	501,045	379,675	220,398	952,243	-	-	2,053,361
Storm Sewer System	17	-	529,136	-	-	-	-	529,136
Waterworks System	18	1,188,374	41,456	661,694	879,499	-	-	2,771,023
Garbage Collection	19	307,598	215,481	1,020,914	-	-	-	1,543,993
Garbage Disposal	20	274,831	-	653,006	-	-	-	927,837
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	2,271,848	1,165,748	2,556,012	1,831,742	-	-	7,825,350
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	807,333	-	156,831	11,700	-	-	975,864
--	29	-	-	-	-	-	-	-
Subtotal	30	807,333	-	156,831	11,700	-	-	975,864
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	3,017,849	38,241	1,951,901	177,773	-	-	5,185,764
Libraries	38	1,625,234	-	510,788	32,516	-	-	2,168,538
Other Cultural	39	-	-	-	-	269,300	-	269,300
Subtotal	40	4,643,083	38,241	2,462,689	210,289	269,300	-	7,623,602
Planning and Development								
Planning and Development	41	735,861	-	42,052	11,300	-	-	789,213
Commercial and Industrial	42	178,956	-	51,126	31,686	1,440,766	-	1,702,534
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	914,817	-	93,178	42,986	1,440,766	-	2,491,747
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	27,245,051	2,354,053	16,085,635	4,137,061	2,055,418	-	51,877,218

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	150,922	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	3,055,861	
Reserves and Reserve Funds	3	3,895,979	
Subtotal	4	6,951,840	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	1,093,024	
Canada	21	306,500	
Other Municipalities	22	-	
Subtotal	23	1,399,524	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	2,804,957	
--	31	-	
Subtotal	32	2,804,957	
Total Sources of Financing	33	11,156,321	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	11,917,482	
Subtotal	36	11,917,482	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	11,917,482	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	912,083	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	3,462,585	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	4,374,668	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	912,083	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Niagara Falls C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	765,070
Protection to Persons and Property					
Fire	2	16,673	-	-	134,494
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	16,673	-	-	134,494
Transportation services					
Roadways	8	412,790	-	-	8,106,040
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	412,790	-	-	8,106,040
Environmental services					
Sanitary Sewer System	16	-	-	-	667,367
Storm Sewer System	17	12,655	-	-	77,995
Waterworks System	18	-	-	-	1,307,346
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	12,655	-	-	2,052,708
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	455,837	-	-	704,279
Libraries	38	190,069	-	-	154,891
Other Cultural	39	-	-	-	-
Subtotal	40	645,906	-	-	859,170
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	5,000	306,500	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	5,000	306,500	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,093,024	306,500	-	11,917,482

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Niagara Falls C

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	4,395,944	
Winter Control	9	-	
Transit	10	8,114	
Parking	11	36,109	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	4,440,167	
Environmental services			
Sanitary Sewer System	16	1,560,438	
Storm Sewer System	17	1,909,840	
Waterworks System	18	228,809	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	1,166,687	
--	22	-	
	Subtotal 23	4,865,774	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	173,333	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	173,333	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	1,201,000	
Gas	49	-	
Telephone	50	-	
	Total 51	10,680,274	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Niagara Falls C

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	120,000	
: To Canada and agencies	2	-	
: To other	3	10,560,274	
Subtotal	4	10,680,274	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	10,680,274	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	10,672,160	
Long term bank loans	18	-	
Lease purchase agreements	19	8,114	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	4,049,897	
Total liability under OMERS plans			
- initial unfunded	34	632,734	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	2,112,500	
--	44	-	
Total	45	6,795,131	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Niagara Falls C

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6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1996 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	760,215	591,330				
- special are rates and special charges	51	517,057	391,754				
- benefitting landowners	52	66,399	27,298				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	87,000	62,544				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	1,430,671	1,072,926				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		1,335,134	882,811	-	-	172,000	87,415
1998		1,470,300	753,299	-	-	184,000	72,213
1999		1,544,280	607,254	-	-	80,000	61,400
2000		1,690,830	449,742	-	-	89,000	55,585
2001		1,602,340	291,146	-	-	92,000	49,135
2002 - 2006		1,836,390	274,404	-	-	584,000	122,505
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	9,479,274	3,258,656	-	-	1,201,000	448,253
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997						72	-
1998						73	-
1999						74	-
2000						75	-
2001						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1996 FINANCIAL INFORMATION RETURN

Municipality

Niagara Falls C

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		27,932,853	213,815	28,146,668							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		1,532,995	-	1,532,995							
Telephone and telegraph taxation	10		368,301	-	368,301							
Subtotal levied by mill rate -- general	11	-	29,834,149	213,815	30,047,964	28,146,668	368,301	-	1,532,995	-	30,047,964	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	4,198,066	-	4,198,066	4,198,066	-	-	-	-	4,198,066	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	34,032,215	213,815	34,246,030	32,344,734	368,301	-	1,532,995	-	34,246,030	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Niagara Falls C

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	27,932,853	213,815	28,146,668	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	47,980,490	564,821	48,545,312	47,322,666	645,550	577,096	-	48,545,312	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Niagara Falls C

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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	16,408,950	
Revenues			
Contributions from revenue fund	2	1,081,200	
Contributions from capital fund	3	-	
Development Charges Act	67	529,361	
Lot levies and subdivider contributions	60	63,116	
Recreational land (the Planning Act)	61	41,166	
Investment income - from own funds	5	101,291	
- other	6	-	
--	9	-	
--	10	132,838	
--	11	17,027	
--	12	-	
Total revenue	13	1,965,999	
Expenditures			
Transferred to capital fund	14	3,895,979	
Transferred to revenue fund	15	3,137,244	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	7,033,223	
Balance at the end of the year for:			
Reserves	23	4,401,539	
Reserve Funds	24	6,940,188	
Total	25	11,341,727	
Analysed as follows:			
Working funds	26	265,000	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	343,863	
- parks and recreation	64	131,407	
- library	65	598,892	
- other cultural	66	-	
- water	38	381,439	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	51,595	
Development Charges Act	68	1,787,254	
Lot levies and subdivider contributions	44	3,220,834	
Parking revenues	45	186,596	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	4,291,333	
Waste Site	53	-	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	11,341,727	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Niagara Falls C

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,184,981	-
Accounts receivable			
Canada	2	250,457	
Ontario	3	839,388	
Region or county	4	242,402	
Other municipalities	5	-	
School Boards	6	437,586	portion of taxes
Waterworks	7	2,361,888	receivable for
Other (including unorganized areas)	8	2,873,770	business taxes
Taxes receivable			
Current year's levies	9	5,878,404	593,390
Previous year's levies	10	2,302,369	89,603
Prior year's levies	11	2,160,309	118,258
Penalties and interest	12	1,195,661	78,244
Less allowance for uncollectables (negative)	13	- 1,098,295	- 169,777
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	1,008,664	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	10,680,274	
Other long term assets	20	725,744	-
Total	21	31,043,602	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Niagara Falls C

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	33,401		
Ontario	27	123		
Region or county	28	71,415		
Other municipalities	29	557,660		
School Boards	30	-		
Trade accounts payable	31	3,290,509		
Other	32	4,055,554		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	5,772,073		
- special area rates and special charges	35	3,470,278		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	236,923		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	1,201,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	11,341,727		
Accumulated net revenue (deficit)				
General revenue	42	178,639		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	1,734,472		
Libraries	49	11,911		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 912,083		
Total	59	31,043,602		

1996 FINANCIAL INFORMATION RETURN

Municipality

Niagara Falls C

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STATISTICAL DATA

For the year ended December 31, 1996.

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	5		
Non-line Department Support Staff	2	73		
Fire	3	102		
Police	4	-		
Transit	5	46		
Public Works	6	135		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	63		
Libraries	11	29		
Planning	12	13		
Total	13	466		
		continuous full time employees December 31		
		other		
2. Total expenditures during the year on:		1 \$	2 \$	
Wages and salaries	14	19,948,725	2,244,437	
Employee benefits	15	4,449,683	602,208	
		1 \$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	86,765,348		
Previous years' tax	17	6,767,161		
Penalties and interest	18	1,633,553		
Subtotal	19	95,166,062		
Discounts allowed	20	-		
Tax adjustments under section 362 and 263 of the Municipal Act	22			
- amounts added to the roll (negative)		-		
- amounts written off	23	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24			
- recoverable from upper tier and school boards		1,448,528		
- recoverable from general municipal revenues	25	675,000		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Other (specify)	80	-		
Total reductions	29	97,289,590		
Amounts added to the tax roll for collection purposes only	30	500,000		
Business taxes written off under subsection 441(1) of the Municipal Act	81	393,577		
		1		
4. Tax due dates for 1996 (lower tier municipalities only)				
Interim billings: Number of installments	31	2		
Due date of first installment (YYYYMMDD)	32	19960229		
Due date of last installment (YYYYMMDD)	33	19960417		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19960628		
Due date of last installment (YYYYMMDD)	36	19960918		
		\$		
Supplementary taxes levied with 1997 due date	37	406,961		
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1 \$	2 \$	3 \$	4 \$
Estimated to take place				
in 1997	58	-	-	-
in 1998	59	-	-	-
in 1999	60	-	-	-
in 2000	61	-	-	-
in 2001	62	-	-	-
Total	63	-	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		99,465		82,362					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1996 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		30,000		4,024,803		2,915,339			
In this municipality											
In other municipalities (specify municipality)											
--		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
				number of residential units		1996 billings residential units		all other properties		computer use only	
				1		2		3		4	
						\$		\$			
Sewer		44		29,475		4,904,888		3,606,329			
In this municipality											
In other municipalities (specify municipality)											
--		45		-		-		-		-	
--		46		-		-		-		-	
--		47		-		-		-		-	
--		48		-		-		-		-	
--		65		-		-		-		-	
								water		sewer	
								1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-				-		-	
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-	
9. Borrowing from own reserve funds										1	
										\$	
Loans or advances due to reserve funds as at December 31								84		6,286,483	
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-		-	
--		54		-		-		-		-	
--		55		-		-		-		-	
--		56		-		-		-		-	
--		57		-		-		-		-	
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1995		67		-		-		202,581		202,581	
Approved in 1996		68		-		-		1,000,000		1,000,000	
Financed in 1996		69		-		-		-		-	
No long term financing necessary		70		-		-		1,202,581		1,202,581	
Approved but not financed as at December 31, 1996		71		-		-		-		-	
Applications submitted but not approved as at Decemeber 31, 1996		72		-		-		-		-	
12. Forecast of total revenue fund expenditures											
		2000		2001		2002		2003		2004	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		53,884,000		54,000,000		54,000,000		54,000,000		54,000,000	
13. Municipal procurement this year											
		1		2							
				\$							
Total construction contracts awarded		85		22				8,196,961			
Construction contracts awarded at \$100,000 or greater		86		11				7,906,723			