

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 43025

MUNICIPALITY OF: New Tecumseth T

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

New Tecumseth T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose	
		1	2	3	4	
		\$	\$	\$	\$	
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	25,838,194	3,313,881	17,242,056	5,282,257	
Direct water billings on ratepayers -- own municipality	2	1,665,659	-		1,665,659	
-- other municipalities	3	-	-		-	
Sewer surcharge on direct water billings -- own municipality	4	1,841,967	-		1,841,967	
-- other municipalities	5	-	-		-	
Subtotal	6	29,345,820	3,313,881	17,242,056	8,789,883	
PAYMENTS IN LIEU OF TAXATION						
Canada	7	16,436	-	-	16,436	
Canada Enterprises	8	-	-	-	-	
Ontario	9	-	-		-	
The Municipal Tax Assistance Act						
The Municipal Act, section 157						
Other	11	-	-		-	
Ontario Enterprises	12	38,136	3,572	12,587	21,977	
Ontario Housing Corporation						
Ontario Hydro	13	99,063	8,876	31,912	58,275	
Liquor Control Board of Ontario	14	3,500	-	-	3,500	
Other	15	-	-	-	-	
Municipal enterprises	16	-	-	-	-	
Other municipalities and enterprises	17	23,588	-	-	23,588	
Subtotal	18	186,498	14,058	44,499	127,941	
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant	60	1,397,904			1,397,904	
.....	61	-			-	
Subtotal	69	1,397,904			1,397,904	
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants	29	80,522			80,522	
Canada specific grants	30	12,249			12,249	
Other municipalities - grants and fees	31	198,959			198,959	
Fees and service charges	32	1,005,535			1,005,535	
Subtotal	33	1,297,265			1,297,265	
OTHER REVENUES						
Trailer revenue and licences	34	-			-	
Licences and permits	35	693,657			-	693,657
Fines	37	16,555			16,555	
Penalties and interest on taxes	38	433,488			433,488	
Investment income - from own funds	39	294,450			294,450	
- other	40	-			-	
Sales of publications, equipment, etc	42	582			582	
Contributions from capital fund	43	37,343			37,343	
Contributions from reserves and reserve funds	44	280,889			280,889	
Contributions from non-consolidated entities	45	-			-	
--	46	105,305			105,305	
--	47	237,645			237,645	
--	48	33,900			33,900	
Subtotal	50	2,133,814	-	-	2,133,814	
TOTAL REVENUE	51	34,361,301	3,327,939	17,286,555	13,746,807	

For the year ended December 31, 1996.

New Tecumseh T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

New Tecumseth T

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11

II. Upper tier purposes

General	e	160,040	69,185	20,670	68.58300	80.69400	10,976	5,583	1,668	-	-	-	18,227	
General	b	64,741,570	5,642,779	2,079,655	3.27300	3.85100	211,899	21,730	8,009	2,544	1,042	380	245,604	
General	a	20,095,032	6,053,885	2,592,950	29.07800	34.21000	584,323	207,103	88,705	-	2,397	12,700	6,758	897,192
General	o	26,832,138	7,165,772	3,349,730	11.87500	13.97100	318,632	100,113	46,799	159	2,151	1,435	469,289	
General	t	12,497,910	4,802,443	2,470,100	77.39400	91.05200	967,263	437,272	224,908	7,950	1,225	545	1,639,163	
General	0	124,455,827	23,734,064	10,513,105	-	-	-	-	-	-	-	-	-	
General	r	125,627	-	-	8.37700	9.86100	1,052	-	-	-	-	-	1,052	
General	j	3,510	-	-	140.74000	165.57900	494	-	-	-	-	-	494	
Subtotal Levied By Mill Rate	0	-	-	-	-	-	2,094,639	771,801	370,089	8,256	17,118	9,118	3,271,021	
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	42,860	-	-	-	-	42,860	
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	42,860	-	-	-	-	42,860	

For the year ended December 31, 1996.

New Tecumseh T

Elementary separate

Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

New Tecumseth T

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	a	3,576,711	732,484	324,150	150.617000	177.196000	538,714	129,794	57,438	6,784	1,686	1,184	735,600
General	b	11,602,522	853,658	251,230	17.995000	21.171000	208,787	18,073	5,319	4,850	-	-	237,029
General	e	11,895	9,583	2,700	326.355000	383.947000	3,882	3,680	1,036	-	-	-	8,598
General	o	7,280,421	496,412	195,785	61.860000	72.777000	450,366	36,127	14,248	2,024	-	245	503,010
Total all school board taxation	0						10,860,298	4,234,403	1,903,849	57,786	121,219	64,501	17,242,056

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

New Tecumseth T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,700
Protection to Persons and Property					
Fire	2	-	-	35,127	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	24,528
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	35,127	24,528
Transportation services					
Roadways	8	11,751	3,997	94,411	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	11,751	3,997	94,411	-
Environmental services					
Sanitary Sewer System	16	-	-	-	16,396
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	26,961
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	43,357
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	8,252	20,500	806,755
Libraries	38	68,771	-	48,921	33,667
Other Cultural	39	-	-	-	20,814
Subtotal	40	68,771	8,252	69,421	861,236
Planning and Development					
Planning and Development	41	-	-	-	47,140
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	26,574
--	46	-	-	-	-
Subtotal	47	-	-	-	73,714
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	80,522	12,249	198,959	1,005,535

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality

New Tecumseth T

48

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,043,558	104,056	706,924	454,226	-	-	2,308,764
Protection to Persons and Property								
Fire	2	259,449	45,825	206,512	9,709	-	-	521,495
Police	3	53,190	-	1,905,756	135,835	-	-	2,094,781
Conservation Authority	4	-	-	64,262	900	-	-	65,162
Protective inspection and control	5	161,866	-	48,392	75,383	-	-	285,641
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	474,505	45,825	2,224,922	221,827	-	-	2,967,079
Transportation services								
Roadways	8	871,461	-	494,061	658,417	-	-	2,023,939
Winter Control	9	92,061	-	192,557	-	-	-	284,618
Transit	10	-	-	-	-	-	-	-
Parking	11	6,097	-	10,745	-	-	-	16,842
Street Lighting	12	-	-	150,180	-	-	-	150,180
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	969,619	-	847,543	658,417	-	-	2,475,579
Environmental services								
Sanitary Sewer System	16	121,297	720,000	828,381	201,341	-	115,000	1,986,019
Storm Sewer System	17	26,750	-	89,012	2,756	-	-	118,518
Waterworks System	18	218,582	172,689	887,049	473,377	-	115,000	1,636,697
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	366,629	892,689	1,804,442	677,474	-	-	3,741,234
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	515	-	-	-	515
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	515	-	-	-	515
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	660,145	-	515,106	65,889	-	-	1,241,140
Libraries	38	304,294	-	95,338	50,598	-	-	450,230
Other Cultural	39	29,702	-	23,931	-	-	-	53,633
Subtotal	40	994,141	-	634,375	116,487	-	-	1,745,003
Planning and Development								
Planning and Development	41	184,349	-	58,000	7,491	-	-	249,840
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	26,574	-	-	-	-	26,574
--	46	-	-	20,724	-	-	-	20,724
Subtotal	47	184,349	26,574	78,724	7,491	-	-	297,138
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,032,801	1,069,144	6,297,445	2,135,922	-	-	13,535,312

			1
			\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		1,588,378
Reserves and Reserve Funds	3		2,829,148
Subtotal	4		4,417,526
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		54,907
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		275,000
Long Term Reserve Fund Loans	16		-
- -	17		-
Subtotal *	18		329,907
Grants and Loan Forgiveness			
Ontario	20		7,569,832
Canada	21		172,010
Other Municipalities	22		-
Subtotal	23		7,741,842
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		23,719
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		186,837
--	30		37,225
--	31		-
Subtotal	32		247,781
Total Sources of Financing	33		12,737,056
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		11,997,116
Subtotal	36		11,997,116
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		54,907
Subtotal	40		54,907
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		512,576
Total Applications	42		12,564,599
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	172,457
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	172,457
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
- -	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	172,457
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

New Tecumseth T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	64,040	64,039	-	237,335
Protection to Persons and Property					
Fire	2	-	-	-	12,123
Police	3	-	-	-	9,751
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	55,383
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	77,257
Transportation services					
Roadways	8	101,505	3,597	-	766,117
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	101,505	3,597	-	766,117
Environmental services					
Sanitary Sewer System	16	6,021,395	-	-	8,028,015
Storm Sewer System	17	-	-	-	-
Waterworks System	18	1,278,886	-	-	2,060,895
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	275,000
Subtotal	23	7,300,281	-	-	10,363,910
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	104,006	104,374	-	451,389
Libraries	38	-	-	-	52,437
Other Cultural	39	-	-	-	-
Subtotal	40	104,006	104,374	-	503,826
Planning and Development					
Planning and Development	41	-	-	-	48,671
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	48,671
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	7,569,832	172,010	-	11,997,116

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

New Tecumseth T

7
11

		1	\$
General Government	1	480,000	
Protection to Persons and Property			
Fire	2	170,000	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	170,000	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	5,730,000	
Storm Sewer System	17	-	
Waterworks System	18	1,264,000	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	6,994,000	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	69,457	
--	46	-	
Subtotal	47	69,457	
Electricity	48	1,815,000	
Gas	49	-	
Telephone	50	-	
Total	51	9,528,457	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

New Tecumseth T

8
12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	9,528,457	
Subtotal	4	9,528,457	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	9,528,457	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	9,253,457	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	275,000	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

New Tecumseth T

8
12

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	14,019	161,504	16,776	
- share of integrated projects	49	-	-	-	
7. 1996 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	70,000	79,881		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	20,897	5,677		
- user rates (consolidated entities)	53	271,000	621,689		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	212,000	184,950		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	573,897	892,197		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1997		379,959	672,730	-	-
1998		408,519	640,228	-	-
1999		716,015	603,719	-	-
2000		468,576	562,516	-	-
2001		528,189	518,383	-	-
2002 - 2006		2,237,199	1,906,624	-	-
2007 onwards		2,975,000	1,061,394	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	7,713,457	5,965,594	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1997				72	-
1998				73	-
1999				74	-
2000				75	-
2001				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1996 FINANCIAL INFORMATION RETURN

Municipality

New Tecumseh T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		3,293,528	34,492	3,328,020							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	29	3,293,528	34,492	3,328,020	3,271,021	42,860	-	14,058	-	3,327,939	- 52
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	29	3,293,528	34,492	3,328,020	3,271,021	42,860	-	14,058	-	3,327,939	- 52

1996 FINANCIAL INFORMATION RETURN

Municipality

New Tecumseth T

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 24	8,068,325	119,408	-	8,187,733	8,061,358	117,625	23,128	-	8,202,111	14,354
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	10	6,019,813	90,785	-	6,110,598	6,010,460	92,908	17,232	-	6,120,600	10,012
--	1	-	3,293,528	34,492	3,328,020	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 11	17,016,326	243,504	-	17,259,830	16,982,120	259,936	44,499	-	17,286,555	26,714

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

New Tecumseth T

10
15

For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	3,815,514	
Revenues			
Contributions from revenue fund	2	547,544	
Contributions from capital fund	3	475,233	
Development Charges Act	67	161,807	
Lot levies and subdivider contributions	60	1,636,637	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	93,522	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	2,914,743	
Expenditures			
Transferred to capital fund	14	2,829,148	
Transferred to revenue fund	15	280,889	
Charges for long term liabilities - principal and interest	16	-	
--	63	1,971	
--	20	142,000	
--	21	-	
Total expenditure	22	3,254,008	
Balance at the end of the year for:			
Reserves	23	1,557,510	
Reserve Funds	24	1,918,739	
Total	25	3,476,249	
Analysed as follows:			
Working funds	26	519,926	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	112,248	
- roads	35	346,926	
- sanitary and storm sewers	36	1,216,352	
- parks and recreation	64	49,900	
- library	65	97,854	
- other cultural	66	-	
- water	38	9,786	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	8,850	
Development Charges Act	68	458,953	
Lot levies and subdivider contributions	44	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	244,479	
Waste Site	53	197,847	
Police Commission	54	105,740	
Municipal Election	55	38,541	
Business Improvement Area	56	12,000	
--	57		
Total	58	3,476,249	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

New Tecumseth T

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,375,536	-
Accounts receivable			
Canada	2	302,411	
Ontario	3	2,297,288	
Region or county	4	-	
Other municipalities	5	19,434	
School Boards	6	-	portion of taxes
Waterworks	7	588,625	receivable for
Other (including unorganized areas)	8	1,713,597	business taxes
Taxes receivable			
Current year's levies	9	1,415,804	26,402
Previous year's levies	10	550,328	4,539
Prior year's levies	11	398,040	3,535
Penalties and interest	12	329,670	1,873
Less allowance for uncollectables (negative)	13	- 21,151	- 21,151
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	46,112	portion of line 20
Capital outlay to be recovered in future years	19	9,528,457	for tax sale / tax
Other long term assets	20	290,385	registration
	21	18,834,536	-
Total			

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

New Tecumseth T

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	236,697		
Region or county	28	32,038		
Other municipalities	29	9,179		
School Boards	30	-		
Trade accounts payable	31	3,866,816		
Other	32	- 172,457		
Other current liabilities	33	342,335		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	650,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	69,457		
- user rates (consolidated entities)	37	6,994,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	1,815,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	3,476,249		
Accumulated net revenue (deficit)				
General revenue	42	777,735		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	108		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	164,367		
--	53	- 264,658		
--	54	630,955		
--	55	7,596		
Region or county	56	- 52		
School boards	57	26,714		
Unexpended capital financing / (unfinanced capital outlay)	58	172,457		
Total	59	18,834,536		

1996 FINANCIAL INFORMATION RETURN

Municipality

New Tecumseth T

STATISTICAL DATA

For the year ended December 31, 1996.

1											
1. Number of continuous full time employees as at December 31											
Administration17											
Non-line Department Support Staff219											
Fire3-											
Police41											
Transit5-											
Public Works631											
Health Services7-											
Homes for the Aged8-											
Other Social Services9-											
Parks and Recreation109											
Libraries115											
Planning123											
Total1375											

continuous full time employees December 31											
other											
12											
142,812,082603,600											
15617,21829,503											

1											
\$											
3. Reductions of tax roll during the year (lower tier municipalities only)											
Cash collections: Current year's tax1623,496,377											
Previous years' tax171,488,862											
Penalties and interest18433,873											
Subtotal1925,419,112											
Discounts allowed20-											
Tax adjustments under section 362 and 263 of the Municipal Act											
- amounts added to the roll (negative)22-											
- amounts written off23-											
Tax adjustments under sections 465, 495 and 496 of the Municipal Act											
- recoverable from upper tier and school boards24375,063											
- recoverable from general municipal revenues25171,124											
Transfers to tax sale and tax registration accounts26-											
The Municipal Elderly Residents' Assistance Act - reductions27-											
- refunds28-											
Other (specify)80-											
Total reductions2925,965,299											
Amounts added to the tax roll for collection purposes only3063,647											
Business taxes written off under subsection 441(1) of the Municipal Act818,974											

1											
4. Tax due dates for 1996 (lower tier municipalities only)											
Interim billings: Number of installments312											
Due date of first installment (YYYYMMDD)3219960229											
Due date of last installment (YYYYMMDD)3319960430											
Final billings: Number of installments342											
Due date of first installment (YYYYMMDD)3519960628											
Due date of last installment (YYYYMMDD)3619960930											
\$											
Supplementary taxes levied with 1997 due date37-											

5. Projected capital expenditures and long term financing requirements as at December 31											
long term financing requirements											
gross expenditures											
approved by the O.M.B. or Concil											
submitted but not yet approved by O.M.B. or Council											
forecast not yet submitted to the O.M.B or Council											
1\$2\$3\$4\$											
Estimated to take place											
in 19975820,000,000-2,000,000											
in 1998593,000,000--											
in 1999603,000,000--											
in 2000613,000,000--											
in 2001623,000,000--											
Total6332,000,000--2,000,000											

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
39		5,283		980,266	
				685,393	
Water					
In this municipality		40		-	
In other municipalities (specify municipality)		41		-	
--		42		-	
--		43		-	
--		44		-	
--		45		-	
--		46		-	
--		47		-	
--		48		-	
--		49		-	
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
44		5,222		1,300,041	
				541,926	
Sewer					
In this municipality		45		-	
In other municipalities (specify municipality)		46		-	
--		47		-	
--		48		-	
--		49		-	
--		50		-	
--		51		-	
--		52		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		2	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31				84	
				543,202	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		3		this municipality's share of total municipal contributions	
--		4		for computer use only	
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1995		67		264,700	
Approved in 1996		68		-	
Financed in 1996		69		54,907	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1996		71		209,793	
Applications submitted but not approved as at Decemeber 31, 1996		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		11,700,000		11,700,000	
13. Municipal procurement this year					
				1	
				\$	
Total construction contracts awarded				85	
Construction contracts awarded at \$100,000 or greater				86	