

# 1996 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 23049**

**MUNICIPALITY OF: Mount Forest T**

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Mount Forest T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose	
		1	2	3	4	
		\$	\$	\$	\$	
TAXATION						
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,080,139	620,259	2,186,728	1,273,152	
Direct water billings on ratepayers -- own municipality	2	159,683	-		159,683	
-- other municipalities	3	171	-		171	
Sewer surcharge on direct water billings -- own municipality	4	298,631	-		298,631	
-- other municipalities	5	-	-		-	
Subtotal	6	4,538,624	620,259	2,186,728	1,731,637	
PAYMENTS IN LIEU OF TAXATION						
Canada	7	-	-	-	-	
Canada Enterprises	8	11,849	-	-	11,849	
Ontario						
The Municipal Tax Assistance Act	9	15,135	-		15,135	
The Municipal Act, section 157	10	3,375	1,200		2,175	
Other	11	-	-		-	
Ontario Enterprises						
Ontario Housing Corporation	12	26,922	4,106	14,547	8,269	
Ontario Hydro	13	-	-	-	-	
Liquor Control Board of Ontario	14	3,556	-	-	3,556	
Other	15	-	-	-	-	
Municipal enterprises	16	13,648	-	-	13,648	
Other municipalities and enterprises	17	-	-	-	-	
Subtotal	18	74,485	5,306	14,547	54,632	
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant	60	458,896			458,896	
.....	61	-			-	
Subtotal	69	458,896			458,896	
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants	29	69,861			69,861	
Canada specific grants	30	-			-	
Other municipalities - grants and fees	31	108,538			108,538	
Fees and service charges	32	673,668			673,668	
Subtotal	33	852,067			852,067	
OTHER REVENUES						
Trailer revenue and licences	34	-			-	
Licences and permits	35	23,159			-	23,159
Fines	37	-			-	-
Penalties and interest on taxes	38	30,741			30,741	
Investment income - from own funds	39	119,587			119,587	
- other	40	-			-	
Sales of publications, equipment, etc	42	12,915			12,915	
Contributions from capital fund	43	-			-	
Contributions from reserves and reserve funds	44	7,834			7,834	
Contributions from non-consolidated entities	45	-			-	
--	46	-			-	
--	47	22,175			22,175	
--	48	-			-	
Subtotal	50	216,411	-	-	216,411	
TOTAL REVENUE	51	6,140,483	625,565	2,201,275	3,313,643	

For the year ended December 31, 1996.

## Mount Forest T

[illegible]

For the year ended December 31, 1996.

## Mount Forest T

## II. Upper tier purposes

For the year ended December 31, 1996.

Municipality

## Mount Forest T

## 2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Mount Forest T
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2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,307,990	320,317	152,685	156.060000	183.600000	204,125	58,810	28,033	854	112	122	292,056
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	10,050	-	-	-	-	10,050
Total Taxation	0	-	-	-	-	-	204,125	68,860	28,033	854	112	122	302,106
Total all school board taxation	0						1,418,027	531,323	218,305	- 373	13,488	5,958	2,186,728

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

## This Schedule Not Required For This Municipality

[illegible]



1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality
Mount Forest T

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	7,950
Protection to Persons and Property					
Fire	2	-	-	30,898	11,488
Police	3	3,201	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	15,099	-
Emergency measures	6	-	-	-	-
Subtotal	7	3,201	-	45,997	11,488
Transportation services					
Roadways	8	3,063	-	-	6,076
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	3,063	-	-	6,076
Environmental services					
Sanitary Sewer System	16	-	-	-	1,064
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	14,587
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	306,616
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	322,267
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	22,902
--	29	-	-	-	-
Subtotal	30	-	-	-	22,902
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	63,597	-	52,252	63,584
--	35	-	-	-	-
Subtotal	36	63,597	-	52,252	63,584
Recreation and Cultural Services					
Parks and Recreation	37	-	-	10,289	231,085
Libraries	38	-	-	-	8,316
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	10,289	239,401
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	69,861	-	108,538	673,668

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality	
Mount Forest T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	219,370	-	138,820	31,775	-	11,420	378,545
Protection to Persons and Property								
Fire	2	60,812	-	60,823	25,000	-	2,800	149,435
Police	3	6,568	-	420,425	-	-	-	426,993
Conservation Authority	4	-	-	-	-	19,851	-	19,851
Protective inspection and control	5	41,157	-	8,026	2,000	-	2,500	53,683
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	108,537	-	489,274	27,000	19,851	5,300	649,962
Transportation services								
Roadways	8	136,269	-	134,872	298,825	-	-	569,966
Winter Control	9	-	-	37,346	-	-	-	37,346
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	35,445	-	-	-	35,445
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	136,269	-	207,663	298,825	-	-	642,757
Environmental services								
Sanitary Sewer System	16	61,596	28,098	186,762	105,539	-	-	381,995
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	29,023	-	63,591	32,793	-	-	125,407
Garbage Collection	19	-	-	39,649	-	-	-	39,649
Garbage Disposal	20	115,022	-	143,699	77,782	37,281	-	373,784
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	205,641	28,098	433,701	216,114	37,281	-	920,835
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	17,779	-	18,110	-	-	3,000	38,889
--	29	-	-	-	-	-	-	-
Subtotal	30	17,779	-	18,110	-	-	3,000	38,889
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	156,661	-	22,991	1,000	-	3,120	183,772
--	35	-	-	-	-	-	-	-
Subtotal	36	156,661	-	22,991	1,000	-	3,120	183,772
Recreation and Cultural Services								
Parks and Recreation	37	198,173	-	151,118	45,175	-	-	394,466
Libraries	38	-	-	-	-	2,180	-	2,180
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	198,173	-	151,118	45,175	2,180	-	396,646
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	11,782	-	-	-	11,782
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	11,782	-	-	-	11,782
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,042,430	28,098	1,473,459	619,889	59,312	-	3,223,188

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	211,102	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	375,255	
Reserves and Reserve Funds	3	103,591	
Subtotal	4	478,846	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	81,117	
Canada	21	2,174	
Other Municipalities	22	99,714	
Subtotal	23	183,005	
Other Financing			
Prepaid Special Charges	24	205,007	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	4,548	
--	30	-	
--	31	-	
Subtotal	32	209,555	
Total Sources of Financing	33	871,406	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,013,033	
Subtotal	36	1,013,033	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	1,013,033	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	352,729	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	9,513	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	362,242	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	352,729	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Mount Forest T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,775
Protection to Persons and Property					
Fire	2	-	2,174	22,593	55,608
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	20,000
Protective inspection and control	5	-	-	-	5,811
Emergency measures	6	-	-	-	-
Subtotal	7	-	2,174	22,593	81,419
Transportation services					
Roadways	8	51,792	-	77,121	750,488
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	51,792	-	77,121	750,488
Environmental services					
Sanitary Sewer System	16	26,325	-	-	114,432
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	32,793
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	26,325	-	-	147,225
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	3,000	-	-	3,019
--	35	-	-	-	-
Subtotal	36	3,000	-	-	3,019
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	15,950
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	15,950
Planning and Development					
Planning and Development	41	-	-	-	11,157
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	11,157
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	81,117	2,174	99,714	1,013,033

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Mount Forest T
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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Mount Forest T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	-	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	-	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	-	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Mount Forest T

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6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1	2	3	
				\$	\$	\$	
Water projects - for this municipality only				46	-	-	
- share of integrated projects				47	-	-	
Sewer projects - for this municipality only				48	-	-	
- share of integrated projects				49	-	-	
7. 1996 Debt Charges							
				principal		interest	
				1	2		
				\$	\$		
Recovered from the consolidated revenue fund				50	25,823	2,275	
- general tax rates				51	-	-	
- special are rates and special charges				52	-	-	
- benefitting landowners				53	-	-	
- user rates (consolidated entities)				54	-	-	
Recovered from reserve funds				55	-	-	
Recovered from unconsolidated entities				57	-	-	
- hydro				56	-	-	
- gas and telephone				58	-	-	
..				59	-	-	
..				59	-	-	
..				59	-	-	
Total				78	25,823	2,275	
Line 78 includes:							
Financing of one-time real estate purchase				90	-	-	
Other lump sum (balloon) repayments of long term debt				91	-	-	
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		-	-	-	-	-	-
1998		-	-	-	-	-	-
1999		-	-	-	-	-	-
2000		-	-	-	-	-	-
2001		-	-	-	-	-	-
2002 - 2006		-	-	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *		69	-	-	-	-	-
Downtown revitalization program		70	-	-	-	-	-
Total		71	-	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1997						72	-
1998						73	-
1999						74	-
2000						75	-
2001						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
				principal		interest	
				1	2		
				\$	\$		
Repayment of Provincial Special Assistance				92	-	-	
Other long term debt refinanced				93	-	-	

## 1996 FINANCIAL INFORMATION RETURN

Municipality

## Mount Forest T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1996.*

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		595,698	5,392	601,090							
Special pupose requisitions												
Water rate	2	-	-	-	-							
Transit rate	3	-	-	-	-							
Sewer rate	4	-	-	-	-							
Library rate	5	-	-	-	-							
Road rate	6	-	-	-	-							
--	7	-	-	-	-							
--	8	-	-	-	-							
Payments in lieu of taxes	9	5,306	-	5,306								
Telephone and telegraph taxation	10	19,169	-	19,169								
Subtotal levied by mill rate -- general	11	-	620,173	5,392	625,565	601,090	19,169	-	5,306	-	625,565	-
Special purpose requisitions												
Water	12	-	-	-	-							
Transit	13	-	-	-	-							
Sewer	14	-	-	-	-							
Library	15	-	-	-	-							
--	16	-	-	-	-							
--	17	-	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	620,173	5,392	625,565	601,090	19,169	-	5,306	-	625,565	-



1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Mount Forest T

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	595,698	5,392	601,090	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	2,182,200	19,075	-	2,201,275	2,130,543	56,185	14,547	-	2,201,275	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Mount Forest T

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For the year ended December 31, 1996.

		1	\$
Balance at the beginning of the year	1	1,969,234	
Revenues			
Contributions from revenue fund	2	244,634	
Contributions from capital fund	3	-	
Development Charges Act	67	1,212	
Lot levies and subdivider contributions	60	2,800	
Recreational land (the Planning Act)	61	6,000	
Investment income - from own funds	5	-	
- other	6	5,636	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	260,282	
Expenditures			
Transferred to capital fund	14	103,591	
Transferred to revenue fund	15	7,834	
Charges for long term liabilities - principal and interest	16	-	
--	63	30,383	
--	20	-	
--	21	-	
Total expenditure	22	141,808	
Balance at the end of the year for:			
Reserves	23	2,003,806	
Reserve Funds	24	83,902	
Total	25	2,087,708	
Analysed as follows:			
Working funds	26	175,000	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	41,979	
- roads	35	39,910	
- sanitary and storm sewers	36	631,197	
- parks and recreation	64	232,943	
- library	65	20,000	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	201,624	
- other and unspecified	42	127,323	
Development Charges Act	68	3,367	
Lot levies and subdivider contributions	44	31,879	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	533,830	
Waste Site	53	2,878	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57	-	
Total	58	2,087,708	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Mount Forest T
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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,312,647	-
Accounts receivable			
Canada	2	-	
Ontario	3	43,911	
Region or county	4	3,956	
Other municipalities	5	11,471	
School Boards	6	2,248	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	209,923	business taxes
Taxes receivable			
Current year's levies	9	98,041	4,623
Previous year's levies	10	26,376	102
Prior year's levies	11	3,110	-
Penalties and interest	12	6,633	60
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	56,500	
Other current assets	18	30,582	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	-	
Other long term assets	20	-	-
Total	21	2,805,398	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Mount Forest T
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For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	1,718		
Ontario	27	120,432		
Region or county	28	-		
Other municipalities	29	42,258		
School Boards	30	-		
Trade accounts payable	31	135,789		
Other	32	-		
Other current liabilities	33	53,188		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,087,708		
Accumulated net revenue (deficit)				
General revenue	42	64,550		
Special charges and special areas (specify)				
--	43	21,592		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	406,875		
Libraries	49	-		
Cemetaries	50	39,710		
Recreation, community centres and arenas	51	-		
--	52	184,307		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 352,729		
Total	59	2,805,398		

1996 FINANCIAL INFORMATION RETURN

Municipality

Mount Forest T
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STATISTICAL DATA

For the year ended December 31, 1996.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	4	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	4	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	7	
Parks and Recreation	10	3	
Libraries	11	-	
Planning	12	-	
Total	13	20	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	663,583	216,095
Employee benefits	15	156,954	5,798
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	4,056,819	
Previous years' tax	17	152,185	
Penalties and interest	18	1,651	
Subtotal	19	4,210,655	
Discounts allowed	20	-	
Tax adjustments under section 362 and 263 of the Municipal Act	22	-	
- amounts added to the roll (negative)		-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24	28,865	
- recoverable from upper tier and school boards		15,115	
- recoverable from general municipal revenues	25	-	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	4,254,635	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19960301	
Due date of last installment (YYYYMMDD)	33	19960501	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19960801	
Due date of last installment (YYYYMMDD)	36	19961101	
		\$	
Supplementary taxes levied with 1997 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$
		3 \$	4 \$
Estimated to take place			
in 1997	58	-	-
in 1998	59	-	-
in 1999	60	-	-
in 2000	61	-	-
in 2001	62	-	-
Total	63	-	-

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	13,575		5,942	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	2,064	113,525	46,158
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	1,935	209,153	89,478
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84	19,800			
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1995 Approved in 1996 Financed in 1996 No long term financing necessary Approved but not financed as at December 31, 1996 Applications submitted but not approved as at Decemeber 31, 1996		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
	73	3,090,000	3,152,000	3,215,000	3,279,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater		1	2		
			\$		
	85	1	550,816		
	86	1	550,816		