

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 31026

MUNICIPALITY OF: Mitchell T

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Mitchell T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,069,336	227,865	1,664,707	1,176,764
Direct water billings on ratepayers -- own municipality	2	332,105	-		332,105
-- other municipalities	3	25,327	-		25,327
Sewer surcharge on direct water billings -- own municipality	4	433,045	-		433,045
-- other municipalities	5	44,364	-		44,364
Subtotal	6	3,904,177	227,865	1,664,707	2,011,605
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	6,844	-	-	6,844
Ontario	9	397	-		397
The Municipal Tax Assistance Act					
The Municipal Act, section 157					
Other	11	-	-		-
Ontario Enterprises	12	53,403	3,794	30,012	19,597
Ontario Housing Corporation					
Ontario Hydro					
Liquor Control Board of Ontario	14	2,256	-	-	2,256
Other	15	-	-	-	-
Municipal enterprises	16	16,338	-	-	16,338
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	79,238	3,794	30,012	45,432
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	424,317			424,317
.....	61	-			-
Subtotal	69	424,317			424,317
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	46,639			46,639
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	129,036			129,036
Fees and service charges	32	529,377			529,377
Subtotal	33	705,052			705,052
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	5,487	-	-	5,487
Fines	37	4,035			4,035
Penalties and interest on taxes	38	26,601			26,601
Investment income - from own funds	39	-			-
- other	40	44,946			44,946
Sales of publications, equipment, etc	42	70			70
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	2,037			2,037
Contributions from non-consolidated entities	45	-			-
--	46	45,706			45,706
--	47	-			-
--	48	-			-
Subtotal	50	128,882	-	-	128,882
TOTAL REVENUE	51	5,241,666	231,659	1,694,719	3,315,288

For the year ended December 31, 1996.

Mitchell T

[illegible]

For the year ended December 31, 1996.

Mitchell T

II. Upper tier purposes

For the year ended December 31, 1996.

Mitchell T

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ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Mitchell T

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	873,830	140,151	69,215	170.550000	200.647000	149,031	28,121	13,888	-	-	-	191,040
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	5,715	-	-	-	-	5,715
Total Taxation	0	-	-	-	-	-	149,031	33,836	13,888	-	-	-	196,755
Total all school board taxation	0						1,102,241	387,832	156,430	6,604	7,161	4,439	1,664,707

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

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1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Mitchell T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	676	-	-	17,084
Protection to Persons and Property					
Fire	2	6,598	-	88,700	227
Police	3	-	-	-	23,207
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	12,395
Emergency measures	6	-	-	-	-
Subtotal	7	6,598	-	88,700	35,829
Transportation services					
Roadways	8	26,004	-	35,684	968
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	13,322
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	26,004	-	35,684	14,290
Environmental services					
Sanitary Sewer System	16	-	-	-	25,450
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	11,430
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	- 3,969	-	-	100,999
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	- 3,969	-	-	137,879
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	318,853
Libraries	38	17,330	-	-	1,961
Other Cultural	39	-	-	-	-
Subtotal	40	17,330	-	-	320,814
Planning and Development					
Planning and Development	41	-	-	4,652	2,179
Commercial and Industrial	42	-	-	-	35
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	1,267
--	46	-	-	-	-
Subtotal	47	-	-	4,652	3,481
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	46,639	-	129,036	529,377

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality

Mitchell T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	267,460	-	137,547	20,650	-	-	425,657
Protection to Persons and Property								
Fire	2	79,079	-	50,910	31,904	-	46,518	208,411
Police	3	339,858	-	199,530	10,957	-	-	550,345
Conservation Authority	4	-	-	-	-	15,086	-	15,086
Protective inspection and control	5	-	-	-	-	140	-	140
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	418,937	-	250,440	42,861	15,226	46,518	773,982
Transportation services								
Roadways	8	75,908	42,402	87,427	253,235	-	30,783	428,189
Winter Control	9	29,781	-	-	-	-	30,783	60,564
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	2,036	13,323	-	-	15,359
Street Lighting	12	-	-	34,106	-	-	-	34,106
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	105,689	42,402	123,569	266,558	-	-	538,218
Environmental services								
Sanitary Sewer System	16	44,301	52,829	234,135	171,829	-	-	503,094
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	53,453	288,186	26,811	-	46,518	321,932
Garbage Collection	19	12,849	-	95,428	-	-	-	108,277
Garbage Disposal	20	-	-	2,270	50,000	-	-	52,270
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	57,150	106,282	620,019	248,640	-	46,518	985,573
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	10,000	-	10,000
Ambulance Services	27	-	-	-	-	200	-	200
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	10,200	-	10,200
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	216,057	26,659	165,243	34,230	3,950	-	446,139
Libraries	38	29,438	-	17,060	3,968	-	-	50,466
Other Cultural	39	280	-	2,008	-	580	-	2,868
Subtotal	40	245,775	26,659	184,311	38,198	4,530	-	499,473
Planning and Development								
Planning and Development	41	6,525	-	3,620	-	100	-	10,245
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	1,000	-	1,000
Tile Drainage and Shoreline Assistance	45	-	1,267	-	-	-	-	1,267
--	46	-	-	-	-	-	-	-
Subtotal	47	6,525	1,267	3,620	-	1,100	-	12,512
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,101,536	176,610	1,319,506	616,907	31,056	-	3,245,615

For the year ended December 31, 1996.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	585,612	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	359,680	
Reserves and Reserve Funds	3	397,471	
Subtotal	4	757,151	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	209,000	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	209,000	
Grants and Loan Forgiveness			
Ontario	20	3,276,901	
Canada	21	-	
Other Municipalities	22	24,872	
Subtotal	23	3,301,773	
Other Financing			
Prepaid Special Charges	24	1,275,000	
Proceeds From Sale of Land and Other Capital Assets	25	16,000	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	61,150	
--	30	-	
--	31	-	
Subtotal	32	1,352,150	
Total Sources of Financing	33	5,620,074	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	6,280,188	
Subtotal	36	6,280,188	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	6,280,188	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	1,245,726	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	645,726	
- Proceeds From Long Term Liabilities	46	600,000	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	1,245,726	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Mitchell T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,725
Protection to Persons and Property					
Fire	2	-	-	-	31,904
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	31,904
Transportation services					
Roadways	8	- 24,728	-	-	391,625
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	- 24,728	-	-	391,625
Environmental services					
Sanitary Sewer System	16	3,301,629	-	20,000	5,713,985
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	20,811
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	3,301,629	-	20,000	5,734,796
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	4,872	114,207
Libraries	38	-	-	-	3,968
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	4,872	118,175
Planning and Development					
Planning and Development	41	-	-	-	963
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	963
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,276,901	-	24,872	6,280,188

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Mitchell T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	393,000	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	393,000	
Environmental services			
Sanitary Sewer System	16	39,501	
Storm Sewer System	17	-	
Waterworks System	18	60,000	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	99,501	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	82,000	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	82,000	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	4,196	
--	46	-	
	Subtotal 47	4,196	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	578,697	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Mitchell T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	4,196	
: To Canada and agencies	2	5,501	
: To other	3	569,000	
Subtotal	4	578,697	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	578,697	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	518,697	
Long term bank loans	18	60,000	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	20,000	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	20,000	

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Mitchell T

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1996 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	84,808	37,082				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	862	405				
- user rates (consolidated entities)	53	47,000	6,453				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	16,000	820				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	148,670	44,760				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		113,601	38,362	-	-	-	-
1998		82,837	33,205	-	-	-	-
1999		53,086	29,486	-	-	-	-
2000		57,173	25,559	-	-	-	-
2001		59,000	21,166	-	-	-	-
2002 - 2006		213,000	38,034	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	578,697	185,812	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1					
		\$					
1997	72	-					
1998	73	-					
1999	74	-					
2000	75	-					
2001	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Mitchell T

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		219,063	2,523	221,586							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		3,794	-	3,794							
Telephone and telegraph taxation	10		6,279	-	6,279							
Subtotal levied by mill rate -- general	11	-	229,136	2,523	231,659	221,586	6,279	-	3,794	-	231,659	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	229,136	2,523	231,659	221,586	6,279	-	3,794	-	231,659	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Mitchell T

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	219,063	2,523	221,586	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	-	-	-	-	-	-	-	-	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,676,515	18,204	-	1,694,719	1,623,782	40,925	30,012	-	1,694,719	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Mitchell T

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For the year ended December 31, 1996.

		1
		\$
Balance at the beginning of the year	1	942,200
Revenues		
Contributions from revenue fund	2	257,227
Contributions from capital fund	3	-
Development Charges Act	67	5,700
Lot levies and subdivider contributions	60	7,500
Recreational land (the Planning Act)	61	1,630
Investment income - from own funds	5	7,480
- other	6	25,476
--	9	986
--	10	-
--	11	-
--	12	-
Total revenue	13	305,999
Expenditures		
Transferred to capital fund	14	397,471
Transferred to revenue fund	15	2,037
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	399,508
Balance at the end of the year for:		
Reserves	23	179,000
Reserve Funds	24	669,691
Total	25	848,691
Analysed as follows:		
Working funds	26	129,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	45,470
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	322,727
- parks and recreation	64	45,074
- library	65	-
- other cultural	66	-
- water	38	30,903
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	73,771
Development Charges Act	68	50,039
Lot levies and subdivider contributions	44	33,800
Parking revenues	45	74,032
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	848,691

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Mitchell T

For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1348,650	100
	Accounts receivable		
	Canada	284,525	
	Ontario	316,157	
	Region or county	4-	
	Other municipalities	52,869	
	School Boards	6456	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	876,310	business taxes
	Taxes receivable		
	Current year's levies	9103,649	2,728
	Previous year's levies	1045,983	52
	Prior year's levies	1119,230	-
	Penalties and interest	126,779	96
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17795,627	
	Other current assets	1846,459	portion of line 20 for tax sale / tax registration
	Capital outlay to be recovered in future years	19578,697	
	Other long term assets	20-	-
	Total	212,125,391	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1996.

Mitchell T

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	10,000		-
- capital - Ontario	23	500,000		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	103,717		
Region or county	28	11,697		
Other municipalities	29	-		
School Boards	30	15,597		
Trade accounts payable	31	903,455		
Other	32	58,046		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	514,501		
- special area rates and special charges	35	-		
- benefitting landowners	36	4,196		
- user rates (consolidated entities)	37	60,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	848,691		
Accumulated net revenue (deficit)				
General revenue	42	221,180		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	69,272		
Libraries	49	19,264		
Cemetaries	50	-		
Recreation, community centres and arenas	51	6,987		
--	52	-		
--	53	3,342		
--	54	21,172		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 1,245,726		
Total	59	2,125,391		

Municipality

Mitchell T

For the year ended December 31, 1996.

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1. Number of continuous full time employees as at December 31		1			
Administration	1	4			
Non-line Department Support Staff	2	7			
Fire	3	1			
Police	4	2			
Transit	5	-			
Public Works	6	3			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	-			
Parks and Recreation	10	2			
Libraries	11	1			
Planning	12	-			
Total	13	20			
		continuous full time employees December 31			
		other			
		1	2		
		\$	\$		
2. Total expenditures during the year on:	14	695,074	264,823		
Wages and salaries					
Employee benefits	15	133,141	8,498		
		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	2,887,674			
Previous years' tax	17	89,611			
Penalties and interest	18	32,802			
Subtotal	19	3,010,087			
Discounts allowed	20	-			
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22	-			
- amounts written off	23	2,909			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
	24	4,694			
- recoverable from general municipal revenues	25	-			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Other (specify)	80	-			
Total reductions	29	3,017,690			
Amounts added to the tax roll for collection purposes only	30	1,267			
Business taxes written off under subsection 441(1) of the Municipal Act	81	-			
		1			
4. Tax due dates for 1996 (lower tier municipalities only)					
Interim billings: Number of installments	31	2			
Due date of first installment (YYYYMMDD)	32	19960229			
Due date of last installment (YYYYMMDD)	33	19960531			
Final billings: Number of installments	34	2			
Due date of first installment (YYYYMMDD)	35	19960830			
Due date of last installment (YYYYMMDD)	36	19961129			
		\$			
Supplementary taxes levied with 1997 due date	37	-			
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1997	58	-	600,000	-	-
in 1998	59	-	-	-	-
in 1999	60	-	-	-	-
in 2000	61	-	-	-	-
in 2001	62	-	-	-	-
Total	63	-	600,000	-	-

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	-		-	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	1,422	205,376	126,729
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	1,370	275,319	157,726
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84	-			
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1995		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
		67	24,300	81,612	208,886
	Approved in 1996	68	-	-	600,000
	Financed in 1996	69	-	-	208,886
	No long term financing necessary	70	-	-	-
	Approved but not financed as at December 31, 1996	71	24,300	81,612	600,000
Applications submitted but not approved as at Decemeber 31, 1996	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
	73	3,343,000	3,443,000	3,546,000	3,652,000
13. Municipal procurement this year					
Total construction contracts awarded		1		2	
				\$	
	85	4		5,717,657	
Construction contracts awarded at \$100,000 or greater	86	4		5,717,657	