

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 31034

MUNICIPALITY OF: Milverton V

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

Milverton V

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,026,367	84,619	613,077	328,671
Direct water billings on ratepayers -- own municipality	2	85,882	-		85,882
-- other municipalities	3	4,475	-		4,475
Sewer surcharge on direct water billings -- own municipality	4	79,095	-		79,095
-- other municipalities	5	-	-		-
Subtotal	6	1,195,819	84,619	613,077	498,123
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario	9	-	-		-
The Municipal Tax Assistance Act					
The Municipal Act, section 157					
Other	11	-	-		-
Ontario Enterprises	12	23,418	1,955	14,177	7,287
Ontario Housing Corporation					
Ontario Hydro					
Liquor Control Board of Ontario	14	1,412	298	-	1,114
Other	15	945	79	571	295
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	26,011	2,352	14,890	8,769
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	249,303			249,303
.....	61	-			-
Subtotal	69	249,303			249,303
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	13,346			13,346
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	40,776			40,776
Fees and service charges	32	169,403			169,403
Subtotal	33	223,525			223,525
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	-	-	-	-
Fines	37	8,576			8,576
Penalties and interest on taxes	38	6,117			6,117
Investment income - from own funds	39	-			-
- other	40	6,289			6,289
Sales of publications, equipment, etc	42	51			51
Contributions from capital fund	43	17,296			17,296
Contributions from reserves and reserve funds	44	57,848			57,848
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	96,177	-	-	96,177
TOTAL REVENUE	51	1,790,835	86,971	627,967	1,075,897

For the year ended December 31, 1996.

Milverton V

I. Own purposes

For the year ended December 31, 1996.

Milverton V

II. Upper tier purposes

For the year ended December 31, 1996.

Municipality

Milverton V

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Milverton V

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	110,745	7,524	3,975	170.550000	200.647000	18,888	1,510	798	-	-	-	21,196
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	1,415	-	-	-	-	1,415
Total Taxation	0	-	-	-	-	-	18,888	2,925	798	-	-	-	22,611
Total all school board taxation	0						473,314	97,215	37,182	3,474	1,250	642	613,077

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

This Schedule Not Required For This Municipality

[illegible]

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality
Milverton V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	10,332
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	4,900	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	3,481
Emergency measures	6	-	-	-	-
Subtotal	7	4,900	-	-	3,481
Transportation services					
Roadways	8	-	-	13,264	3,210
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	537	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	13,801	3,210
Environmental services					
Sanitary Sewer System	16	-	-	-	798
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	9,627
Garbage Collection	19	-	-	-	900
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	11,325
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	33,885
--	29	-	-	-	-
Subtotal	30	-	-	-	33,885
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,000	-	15,130	102,273
Libraries	38	3,446	-	11,845	2,181
Other Cultural	39	-	-	-	-
Subtotal	40	8,446	-	26,975	104,454
Planning and Development					
Planning and Development	41	-	-	-	2,715
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	2,715
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	13,346	-	40,776	169,403

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

Municipality

Milverton V

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	133,732	-	69,800	-	-	62,104	141,428
Protection to Persons and Property								
Fire	2	-	-	-	-	73,444	-	73,444
Police	3	300	-	170,049	-	-	2,432	172,781
Conservation Authority	4	-	-	-	-	6,090	-	6,090
Protective inspection and control	5	-	-	-	-	-	-	-
Emergency measures	6	-	-	-	-	400	-	400
Subtotal	7	300	-	170,049	-	79,934	2,432	252,715
Transportation services								
Roadways	8	61,006	-	59,701	39,100	-	15,041	144,766
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	1,950	-	13,785	-	-	-	15,735
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	62,956	-	73,486	39,100	-	15,041	160,501
Environmental services								
Sanitary Sewer System	16	12,594	28,194	34,729	-	-	28,335	103,852
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	22,445	-	65,557	-	-	36,202	124,204
Garbage Collection	19	9,430	-	26,215	-	-	765	36,410
Garbage Disposal	20	-	-	-	-	5,021	-	5,021
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	44,469	28,194	126,501	-	5,021	65,302	269,486
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	17,433	-	9,447	17,983	-	-	44,863
--	29	-	-	-	-	-	-	-
Subtotal	30	17,433	-	9,447	17,983	-	-	44,863
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	65,765	-	131,050	-	-	9,411	206,226
Libraries	38	14,657	-	20,945	3,150	-	-	38,752
Other Cultural	39	-	-	-	-	1,100	-	1,100
Subtotal	40	80,422	-	151,995	3,150	1,100	9,411	246,078
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	-	-	-	-	-
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	339,312	28,194	601,278	60,233	86,054	-	1,115,071

For the year ended December 31, 1996.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	50,363
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	60,233
Reserves and Reserve Funds	3	-
Subtotal	4	60,233
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	22,016
Other Municipalities	22	-
Subtotal	23	22,016
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	5,386
--	30	-
--	31	-
Subtotal	32	5,386
Total Sources of Financing	33	87,635
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	34,285
Subtotal	36	34,285
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	17,296
Total Applications	42	51,580
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	14,309
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	14,309
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	14,309
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Milverton V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	17,983
--	29	-	-	-	-
Subtotal	30	-	-	-	17,983
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	22,016	-	6,106
Libraries	38	-	-	-	7,150
Other Cultural	39	-	-	-	-
Subtotal	40	-	22,016	-	13,256
Planning and Development					
Planning and Development	41	-	-	-	3,046
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	3,046
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	22,016	-	34,285

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

Milverton V

			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	146,891	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	146,891
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	146,891

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Milverton V

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	146,891
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	146,891
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	146,891
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	146,891
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Milverton V

6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1996 Debt Charges					
			principal	interest	
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund					
- general tax rates	50	-	-	-	
- special are rates and special charges	51	-	-	-	
- benefitting landowners	52	-	-	-	
- user rates (consolidated entities)	53	14,547	13,647		
Recovered from reserve funds	54	-	-	-	
Recovered from unconsolidated entities					
- hydro	55	-	-	-	
- gas and telephone	57	-	-	-	
--	56	-	-	-	
--	58	-	-	-	
--	59	-	-	-	
Total	78	14,547	13,647		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-	-	
Other lump sum (balloon) repayments of long term debt	91	-	-	-	
8. Future principal and interest payments on EXISTING net debt					
			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities
			principal	interest	principal
			interest	principal	interest
			1	2	3
			\$	\$	\$
1997		15,848	12,892	-	-
1998		17,134	11,431	-	-
1999		14,954	9,851	-	-
2000		16,270	8,535	-	-
2001		17,702	7,103	-	-
2002 - 2006		64,983	9,775	-	-
2007 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	146,891	59,587	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1997	72	-		-	
1998	73	-		-	
1999	74	-		-	
2000	75	-		-	
2001	76	-		-	
Total	77	-		-	
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal	interest	
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance	92	-	-	-	
Other long term debt refinanced	93	-	-	-	

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Milverton V

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		81,564	743	82,307							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		2,352	-	2,352							
Telephone and telegraph taxation	10		2,312	-	2,312							
Subtotal levied by mill rate -- general	11	-	86,228	743	86,971	82,307	2,312	-	2,352	-	86,971	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	86,228	743	86,971	82,307	2,312	-	2,352	-	86,971	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Milverton V

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)											
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)											
	--	50	-	-	-	-	-	-	-	-	-	-
	--	1	-	81,564	743	82,307	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	
--	71	-	-	-	-	-	-	-	-	-	-	
--	2	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	622,601	5,366	-	627,967	596,680	16,397	14,890	-	627,967	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES
AND RESERVE FUNDS

Milverton V

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For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	179,502
Revenues		
Contributions from revenue fund	2	-
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	3,000
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	3,123
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	6,123
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	57,848
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	57,848
Balance at the end of the year for:		
Reserves	23	76,500
Reserve Funds	24	51,277
Total	25	127,777
Analysed as follows:		
Working funds	26	69,500
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	51,277
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	127,777

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Milverton V

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For the year ended December 31, 1996.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	55,909	-
Accounts receivable			
Canada	2	12,340	
Ontario	3	11,767	
Region or county	4	252	
Other municipalities	5	22,529	
School Boards	6	-	portion of taxes
Waterworks	7	27,438	receivable for
Other (including unorganized areas)	8	28,656	business taxes
Taxes receivable			
Current year's levies	9	13,464	52
Previous year's levies	10	7,418	-
Prior year's levies	11	3,775	-
Penalties and interest	12	2,594	4
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	47,277	
Provincial	15	-	
Municipal	16	-	
Other	17	6,314	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	146,891	
Other long term assets	20	2,884	-
Total	21	389,507	

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Milverton V

For the year ended December 31, 1996.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	77		
Ontario	27	1,904		
Region or county	28	-		
Other municipalities	29	4,531		
School Boards	30	-		
Trade accounts payable	31	12,876		
Other	32	2,000		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	146,891		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	127,777		
Accumulated net revenue (deficit)				
General revenue	42	16,973		
Special charges and special areas (specify)				
--	43	74,670		
--	44	4,564		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	7,891		
Cemetaries	50	2,695		
Recreation, community centres and arenas	51	967		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 14,309		
Total	59	389,507		

STATISTICAL DATA

For the year ended December 31, 1996.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	3	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	2	
Libraries	11	-	
Planning	12	-	
Total	13	7	

		continuous full time employees December 31		other	
2. Total expenditures during the year on:		1 \$		2 \$	
Wages and salaries	14	194,296		57,887	
Employee benefits	15	44,538		2,445	

		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	1,013,112	
Previous years' tax	17	18,781	
Penalties and interest	18	7,706	
Subtotal	19	1,039,599	
Discounts allowed	20	-	
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards	24	78	
- recoverable from general municipal revenues	25	35	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	1,039,712	
Amounts added to the tax roll for collection purposes only	30	210	
Business taxes written off under subsection 441(1) of the Municipal Act	81	113	

		1	
4. Tax due dates for 1996 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19960315	
Due date of last installment (YYYYMMDD)	33	19960515	
Final billings: Number of installments	34	1	
Due date of first installment (YYYYMMDD)	35	19961015	
Due date of last installment (YYYYMMDD)	36	0	
		\$	
Supplementary taxes levied with 1997 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 1997	58	100,000	-	-	40,000
in 1998	59	95,700	-	-	-
in 1999	60	136,400	-	-	-
in 2000	61	100,150	-	-	30,000
in 2001	62	87,893	-	-	-
Total	63	520,143	-	-	70,000

STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
Water		39		618	
In this municipality		618		61,486	
In other municipalities (specify municipality)				24,396	
--		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1996 billings residential units	
		1		2	
		\$		\$	
Sewer		44		618	
In this municipality		618		57,525	
In other municipalities (specify municipality)				21,570	
--		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
				water	
				1	
				2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		4	
		\$		\$	
Approved but not financed as at December 31, 1995		67		-	
Approved in 1996		68		-	
Financed in 1996		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1996		71		-	
Applications submitted but not approved as at Decemeber 31, 1996		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		1,100,000		1,120,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		-	