

1996 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 24009

MUNICIPALITY OF: Milton T

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Milton T

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For the year ended December 31, 1996.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	44,569,735	7,471,925	28,790,901	8,306,909
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	44,569,735	7,471,925	28,790,901	8,306,909
PAYMENTS IN LIEU OF TAXATION					
Canada	7	47,184	6,757	-	40,427
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	134,781	52,332		82,449
The Municipal Act, section 157	10	81,525	32,179		49,346
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	127,742	20,243	77,129	30,370
Ontario Hydro	13	357,289	53,553	25,317	278,419
Liquor Control Board of Ontario	14	17,204	6,722	-	10,482
Other	15	-	-	-	-
Municipal enterprises	16	45,983	-	-	45,983
Other municipalities and enterprises	17	141,346	27,027	-	114,319
Subtotal	18	953,054	198,813	102,446	651,795
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	1,519,951			1,519,951
.....	61	-			-
Subtotal	69	1,519,951			1,519,951
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	309,494			309,494
Canada specific grants	30	3,861			3,861
Other municipalities - grants and fees	31	1,000			1,000
Fees and service charges	32	2,260,024			2,260,024
Subtotal	33	2,574,379			2,574,379
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	470,767	-	-	470,767
Fines	37	48,084			48,084
Penalties and interest on taxes	38	524,568			524,568
Investment income - from own funds	39	-			-
- other	40	534,744			534,744
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	82,121			82,121
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	1,660,284	-	-	1,660,284
TOTAL REVENUE	51	51,277,403	7,670,738	28,893,347	14,713,318

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Milton T

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	87,968,821	28,157,461	11,861,760	46.14200	54.28400	4,059,057	1,528,500	643,904	280	39,027	59,235	6,330,003
Other Area Rates	0	52,990,872	22,266,433	10,310,810	11.20900	13.18700	593,994	293,638	135,974	-	-	-	1,023,606
Subtotal Levied By Mill Rate	0	-	-	-	-	-	4,653,051	1,822,138	779,878	280	39,027	59,235	7,353,609
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	87,280	-	-	-	-	87,280
Local Improvements	0	-	-	-	-	-	13,851	17,185	-	-	-	-	31,036
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	13,851	104,465	-	-	-	-	118,316
Total Taxation	0	-	-	-	-	-	4,666,902	1,926,603	779,878	280	39,027	59,235	7,471,925

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

Milton T

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	18,122,602	4,803,307	2,005,500	207.494000	244.111000	3,760,331	1,172,540	489,565	4,342	6,611	4,971	5,438,360
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	77,667	-	-	-	-	77,667
Total Taxation	0	-	-	-	-	-	3,760,331	1,250,207	489,565	4,342	6,611	4,971	5,516,027
Total all school board taxation	0						18,253,002	7,199,085	2,895,586	5,603	171,203	266,422	28,790,901

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	17,041	-	-	107,054
Protection to Persons and Property					
Fire	2	-	-	1,000	48,843
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	26,892	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	26,892	-	1,000	48,843
Transportation services					
Roadways	8	-	-	-	136,640
Winter Control	9	1,651	-	-	-
Transit	10	166,495	-	-	70,783
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	168,146	-	-	207,423
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	382
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	382
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	27,510	-	-	1,773,719
Libraries	38	69,905	-	-	19,041
Other Cultural	39	-	-	-	-
Subtotal	40	97,415	-	-	1,792,760
Planning and Development					
Planning and Development	41	-	-	-	90,725
Commercial and Industrial	42	-	3,861	-	5,581
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	2,220
Tile Drainage and Shoreline Assistance	45	-	-	-	5,036
--	46	-	-	-	-
Subtotal	47	-	3,861	-	103,562
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	309,494	3,861	1,000	2,260,024

1996 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,254,285	-	946,857	377,303	-	-	2,578,445
Protection to Persons and Property								
Fire	2	808,461	39,255	189,455	27,517	-	-	1,064,688
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	267,765	-	119,119	-	1,425	-	388,309
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,076,226	39,255	308,574	27,517	1,425	-	1,452,997
Transportation services								
Roadways	8	1,000,004	239,925	1,248,687	1,270,468	-	-	3,759,084
Winter Control	9	177,556	-	303,283	-	-	-	480,839
Transit	10	64,380	-	448,571	-	-	-	512,951
Parking	11	-	-	18,892	-	-	-	18,892
Street Lighting	12	-	-	178,017	-	-	-	178,017
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	1,241,940	239,925	2,197,450	1,270,468	-	-	4,949,783
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	7,120	-	5,406	-	-	-	12,526
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	2,343	-	236,091	-	-	-	238,434
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	519	-	5,256	-	-	-	5,775
--	22	-	-	-	-	-	-	-
Subtotal	23	9,982	-	246,753	-	-	-	256,735
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	3,211	-	3,211
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	3,211	-	3,211
Recreation and Cultural Services								
Parks and Recreation	37	1,863,507	455,073	979,851	203,629	69,804	-	3,571,864
Libraries	38	905,023	-	344,161	30,045	-	-	1,279,229
Other Cultural	39	1,259	-	9,550	-	15,210	-	26,019
Subtotal	40	2,769,789	455,073	1,333,562	233,674	85,014	-	4,877,112
Planning and Development								
Planning and Development	41	413,701	-	37,988	-	-	-	451,689
Commercial and Industrial	42	35,360	-	98,554	1,857	-	-	132,057
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	324	-	1,829	-	-	-	2,153
Tile Drainage and Shoreline Assistance	45	-	5,036	-	-	-	-	5,036
--	46	-	-	-	-	-	-	-
Subtotal	47	449,385	5,036	138,371	1,857	-	-	590,935
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	6,801,607	739,289	5,171,567	1,907,105	89,650	-	14,709,218

1996 FINANCIAL INFORMATION RETURN

Municipality

Milton T

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

			1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	831,398
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		1,384,345
Reserves and Reserve Funds	3		610,735
Subtotal	4		1,995,080
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
Subtotal *	18		-
Grants and Loan Forgiveness			
Ontario	20		147,049
Canada	21		74,549
Other Municipalities	22		-
Subtotal	23		221,598
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		69,313
--	30		14,126
--	31		-
Subtotal	32		83,439
Total Sources of Financing	33		2,300,117
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		2,260,371
Subtotal	36		2,260,371
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41		865
Total Applications	42		2,261,236
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	870,279
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44		-
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	870,279
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	870,279
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

Milton T

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	138,338
Protection to Persons and Property				
Fire	2	46,905	46,904	168,222
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	15,000
Emergency measures	6	-	-	-
Subtotal	7	46,905	46,904	183,222
Transportation services				
Roadways	8	72,500	-	1,414,928
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	72,500	-	1,414,928
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	-
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	27,644	27,645	437,567
Libraries	38	-	-	43,849
Other Cultural	39	-	-	-
Subtotal	40	27,644	27,645	481,416
Planning and Development				
Planning and Development	41	-	-	42,467
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	42,467
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	147,049	74,549	2,260,371

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Milton T

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For the year ended December 31, 1996.

		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	243,165
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	243,165
Transportation services		
Roadways	8	1,130,781
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	1,130,781
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	2,149,604
Libraries	38	-
Other Cultural	39	-
Subtotal	40	2,149,604
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	5,256
--	46	-
Subtotal	47	5,256
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	3,528,806

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Milton T

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For the year ended December 31, 1996.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	-
Plus: All debt assumed by the municipality from others	5	3,528,806
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	3,528,806
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	3,528,806
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1996 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1996.

		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates	50	408,537	325,716		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	4,275	761		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	332,079	32,522		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	744,891	358,999		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		

		recoverable from the		recoverable from		recoverable from	
		consolidated revenue fund		reserve funds		unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1997		437,983	292,523	-	-	-	-
1998		467,200	256,012	-	-	-	-
1999		492,527	216,012	-	-	-	-
2000		532,991	173,503	-	-	-	-
2001		577,765	126,443	-	-	-	-
2002 - 2006		1,020,340	151,232	-	-	-	-
2007 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	3,528,806	1,215,725	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	\$
1997	72	-	-
1998	73	-	-
1999	74	-	-
2000	75	100,000	-
2001	76	300,000	-
Total	77	400,000	-

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Repayment of Provincial Special Assistance	92	-	-	-	-
Other long term debt refinanced	93	-	-	-	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Milton T

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	6,231,461	98,542	6,330,003							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	198,813	-	198,813							
Telephone and telegraph taxation	10	87,280	-	87,280							
Subtotal levied by mill rate -- general	11	6,517,554	98,542	6,616,096	6,330,003	87,280	-	198,813	-	6,616,096	-
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	1,023,606	-	1,023,606							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	1,023,606	-	1,023,606	1,023,606	-	-	-	-	1,023,606	-
Speical charges	19	31,036	-	31,036	31,036	-	-	-	-	31,036	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	7,572,196	98,542	7,670,738	7,384,645	87,280	-	198,813	-	7,670,738	-

1996 FINANCIAL INFORMATION RETURN

Municipality

Milton T

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	1	-	6,231,461	98,542	6,330,003	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	28,450,119	443,228	-	28,893,347	28,465,362	325,539	102,446	-	28,893,347	-

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Milton T

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15

For the year ended December 31, 1996.

		1 \$
Balance at the beginning of the year	1	5,717,624
Revenues		
Contributions from revenue fund	2	522,760
Contributions from capital fund	3	865
Development Charges Act	67	407,739
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	6,000
Investment income - from own funds	5	-
- other	6	184,700
--	9	214,885
--	10	93,303
--	11	377
--	12	22,740
Total revenue	13	1,453,369
Expenditures		
Transferred to capital fund	14	610,735
Transferred to revenue fund	15	82,121
Charges for long term liabilities - principal and interest	16	-
--	63	22,530
--	20	-
--	21	-
Total expenditure	22	715,386
Balance at the end of the year for:		
Reserves	23	3,440,175
Reserve Funds	24	3,015,432
Total	25	6,455,607
Analysed as follows:		
Working funds	26	600,000
Contingencies	27	1,656,758
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	563,335
Sick leave	31	-
Insurance	32	76,997
Workers' compensation	33	-
Capital expenditure - general administration	34	787,381
- roads	35	622,233
- sanitary and storm sewers	36	-
- parks and recreation	64	20,556
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	325,931
- other and unspecified	42	928,791
Development Charges Act	68	554,713
Lot levies and subdivider contributions	44	76,748
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	60,181
Vacation Pay - Council	52	1,658
Waste Site	53	50,000
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	6,455,607

1996 FINANCIAL INFORMATION RETURN

Municipality

Milton T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

		1 \$	2 \$
ASSETS			
Current assets			portion of cash not in chartered banks
Cash	1	437,652	-
Accounts receivable			
Canada	2	74,085	
Ontario	3	330,980	
Region or county	4	61,902	
Other municipalities	5	25,823	
School Boards	6	28,225	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	442,477	business taxes
Taxes receivable			
Current year's levies	9	1,825,293	21,269
Previous year's levies	10	565,192	8,138
Prior year's levies	11	205,863	-
Penalties and interest	12	249,724	1,340
Less allowance for uncollectables (negative)	13	- 90,691	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	5,770,979	
Other	17	1,625,123	
Other current assets	18	55,435	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	3,528,806	
Other long term assets	20	84,417	-
Total	21	15,221,285	

1996 FINANCIAL INFORMATION RETURN

Municipality

Milton T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1996.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	1,989,435				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	20				
Ontario	27	50,983				
Region or county	28	256,329				
Other municipalities	29	32,472				
School Boards	30	4,750				
Trade accounts payable	31	963,686				
Other	32	-				
Other current liabilities	33	750,260				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	3,523,550				
- special area rates and special charges	35	-				
- benefitting landowners	36	5,256				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	6,455,607				
Accumulated net revenue (deficit)						
General revenue	42	339,360				
Special charges and special areas (specify)						
--	43	37,475				
--	44	1,885				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	18,658				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	870,279				
Total	59	15,221,285				

1996 FINANCIAL INFORMATION RETURN

Municipality

Milton T

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STATISTICAL DATA

For the year ended December 31, 1996.

		1																																																																					
1. Number of continuous full time employees as at December 31																																																																							
Administration		1	8																																																																				
Non-line Department Support Staff		2	19																																																																				
Fire		3	9																																																																				
Police		4	-																																																																				
Transit		5	-																																																																				
Public Works		6	24																																																																				
Health Services		7	-																																																																				
Homes for the Aged		8	-																																																																				
Other Social Services		9	-																																																																				
Parks and Recreation		10	22																																																																				
Libraries		11	8																																																																				
Planning		12	8																																																																				
Total		13	98																																																																				
		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="text-align: center;">continuous full time employees December 31</th> <th style="text-align: center;">other</th> </tr> <tr> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th></th> </tr> <tr> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th></th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">14</td> <td style="text-align: right;">4,039,182</td> <td style="text-align: right;">1,776,803</td> </tr> <tr> <td style="text-align: right;">15</td> <td style="text-align: right;">1,050,187</td> <td style="text-align: right;">195,448</td> </tr> </tbody> </table>		continuous full time employees December 31		other	1	2		\$	\$		14	4,039,182	1,776,803	15	1,050,187	195,448																																																					
continuous full time employees December 31		other																																																																					
1	2																																																																						
\$	\$																																																																						
14	4,039,182	1,776,803																																																																					
15	1,050,187	195,448																																																																					
2. Total expenditures during the year on:																																																																							
Wages and salaries		14	4,039,182																																																																				
Employee benefits		15	1,050,187																																																																				
		1																																																																					
		\$																																																																					
3. Reductions of tax roll during the year (lower tier municipalities only)																																																																							
Cash collections: Current year's tax		16	41,855,816																																																																				
Previous years' tax		17	1,912,601																																																																				
Penalties and interest		18	531,155																																																																				
Subtotal		19	44,299,572																																																																				
Discounts allowed		20	-																																																																				
Tax adjustments under section 362 and 263 of the Municipal Act																																																																							
- amounts added to the roll (negative)		22	-																																																																				
- amounts written off		23	-																																																																				
Tax adjustments under sections 465, 495 and 496 of the Municipal Act																																																																							
- recoverable from upper tier and school boards																																																																							
- recoverable from general municipal revenues		24	244,275																																																																				
- recoverable from general municipal revenues		25	66,412																																																																				
Transfers to tax sale and tax registration accounts		26	-																																																																				
The Municipal Elderly Residents' Assistance Act - reductions		27	-																																																																				
- refunds		28	-																																																																				
Other (specify)		80	-																																																																				
Total reductions		29	44,610,259																																																																				
Amounts added to the tax roll for collection purposes only		30	26,296																																																																				
Business taxes written off under subsection 441(1) of the Municipal Act		81	31,702																																																																				
		1																																																																					
4. Tax due dates for 1996 (lower tier municipalities only)																																																																							
Interim billings: Number of installments		31	2																																																																				
Due date of first installment (YYYYMMDD)		32	19960229																																																																				
Due date of last installment (YYYYMMDD)		33	19960430																																																																				
Final billings: Number of installments		34	2																																																																				
Due date of first installment (YYYYMMDD)		35	19960628																																																																				
Due date of last installment (YYYYMMDD)		36	19960930																																																																				
		\$																																																																					
Supplementary taxes levied with 1997 due date		37	-																																																																				
5. Projected capital expenditures and long term financing requirements as at December 31																																																																							
		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2"></th> <th colspan="4" style="text-align: center;">long term financing requirements</th> </tr> <tr> <th colspan="2" style="text-align: center;">gross expenditures</th> <th style="text-align: center;">approved by the O.M.B. or Council</th> <th style="text-align: center;">submitted but not yet approved by O.M.B. or Council</th> <th colspan="2" style="text-align: center;">forecast not yet submitted to the O.M.B or Council</th> </tr> <tr> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th style="text-align: center;">3</th> <th style="text-align: center;">4</th> <th colspan="2"></th> </tr> <tr> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>Estimated to take place</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">in 1997</td> <td style="text-align: right;">58</td> <td style="text-align: right;">2,500,000</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> <tr> <td style="padding-left: 20px;">in 1998</td> <td style="text-align: right;">59</td> <td style="text-align: right;">3,000,000</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> <tr> <td style="padding-left: 20px;">in 1999</td> <td style="text-align: right;">60</td> <td style="text-align: right;">3,500,000</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: right;">1,000,000</td> </tr> <tr> <td style="padding-left: 20px;">in 2000</td> <td style="text-align: right;">61</td> <td style="text-align: right;">5,000,000</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: right;">2,000,000</td> </tr> <tr> <td style="padding-left: 20px;">in 2001</td> <td style="text-align: right;">62</td> <td style="text-align: right;">5,000,000</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: right;">2,000,000</td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">63</td> <td style="text-align: right;">19,000,000</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: right;">5,000,000</td> </tr> </tbody> </table>						long term financing requirements				gross expenditures		approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council		1	2	3	4			\$	\$	\$	\$			Estimated to take place						in 1997	58	2,500,000	-	-	-	in 1998	59	3,000,000	-	-	-	in 1999	60	3,500,000	-	-	1,000,000	in 2000	61	5,000,000	-	-	2,000,000	in 2001	62	5,000,000	-	-	2,000,000	Total	63	19,000,000	-	-	5,000,000
		long term financing requirements																																																																					
gross expenditures		approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council																																																																			
1	2	3	4																																																																				
\$	\$	\$	\$																																																																				
Estimated to take place																																																																							
in 1997	58	2,500,000	-	-	-																																																																		
in 1998	59	3,000,000	-	-	-																																																																		
in 1999	60	3,500,000	-	-	1,000,000																																																																		
in 2000	61	5,000,000	-	-	2,000,000																																																																		
in 2001	62	5,000,000	-	-	2,000,000																																																																		
Total	63	19,000,000	-	-	5,000,000																																																																		

1996 FINANCIAL INFORMATION RETURN

Municipality

Milton T

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STATISTICAL DATA

For the year ended December 31, 1996.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	3,987		1,468
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	-	-	-
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1996 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	-	-	-
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
					2,527,455
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1995		67	-	900,000	900,000
Approved in 1996		68	-	-	-
Financed in 1996		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1996		71	-	900,000	900,000
Applications submitted but not approved as at Decemeber 31, 1996		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
		73	16,500,000	17,000,000	17,200,000
			17,500,000	18,000,000	
13. Municipal procurement this year					
					1
					\$
Total construction contracts awarded		85	-	-	-
Construction contracts awarded at \$100,000 or greater		86	-	-	-