

# 1996 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 43074**

**MUNICIPALITY OF: Midland T**

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1996.

Municipality

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| Midland T |
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|   |    | Total<br>Revenue | Upper<br>Tier<br>Purposes | School<br>Board<br>Purposes | Own<br>Purpose |
|---|----|------------------|---------------------------|-----------------------------|----------------|
|   |    | 1<br>\$          | 2<br>\$                   | 3<br>\$                     | 4<br>\$        |
| TAXATION  |    |                  |                           |                             |                |
| Taxation from schedule 2LTxx<br>or requisitions from schedule 2UT | 1  | 19,722,801       | 2,142,776                 | 10,237,969                  | 7,342,056      |
| Direct water billings on ratepayers<br>-- own municipality        | 2  | 1,275,327        | -                         |                             | 1,275,327      |
| -- other municipalities   | 3  | -                | -                         |                             | -              |
| Sewer surcharge on direct water billings<br>-- own municipality   | 4  | 1,247,864        | -                         |                             | 1,247,864      |
| -- other municipalities   | 5  | -                | -                         |                             | -              |
| Subtotal  | 6  | 22,245,992       | 2,142,776                 | 10,237,969                  | 9,865,247      |
| PAYMENTS IN LIEU OF TAXATION                                      |    |                  |                           |                             |                |
| Canada  | 7  | -                | -                         | -                           | -              |
| Canada Enterprises  | 8  | 25,277           | -                         | -                           | 25,277         |
| Ontario   |    |                  |                           |                             |                |
| The Municipal Tax Assistance Act                                  | 9  | 5,963            | -                         |                             | 5,963          |
| The Municipal Act, section 157                                    | 10 | -                | -                         |                             | -              |
| Other   | 11 | -                | -                         |                             | -              |
| Ontario Enterprises   |    |                  |                           |                             |                |
| Ontario Housing Corporation                                       | 12 | 207,461          | 23,706                    | 101,894                     | 81,861         |
| Ontario Hydro   | 13 | 2,034            | -                         | -                           | 2,034          |
| Liquor Control Board of Ontario                                   | 14 | 6,764            | -                         | -                           | 6,764          |
| Other   | 15 | -                | -                         | -                           | -              |
| Municipal enterprises   | 16 | 87,759           | -                         | -                           | 87,759         |
| Other municipalities and enterprises                              | 17 | 9,375            | -                         | -                           | 9,375          |
| Subtotal  | 18 | 344,633          | 23,706                    | 101,894                     | 219,033        |
| ONTARIO NON-SPECIFIC GRANTS                                       |    |                  |                           |                             |                |
| Ontario Municipal Support Grant                                   | 60 | 624,315          |                           |                             | 624,315        |
| .....   | 61 | -                |                           |                             | -              |
| Subtotal  | 69 | 624,315          |                           |                             | 624,315        |
| REVENUES FOR SPECIFIC FUNCTIONS                                   |    |                  |                           |                             |                |
| Ontario specific grants   | 29 | 473,415          |                           |                             | 473,415        |
| Canada specific grants  | 30 | -                |                           |                             | -              |
| Other municipalities - grants and fees                            | 31 | 158,741          |                           |                             | 158,741        |
| Fees and service charges  | 32 | 779,669          |                           |                             | 779,669        |
| Subtotal  | 33 | 1,411,825        |                           |                             | 1,411,825      |
| OTHER REVENUES  |    |                  |                           |                             |                |
| Trailer revenue and licences                                      | 34 | -                |                           |                             | -              |
| Licences and permits  | 35 | 217,781          | -                         | -                           | 217,781        |
| Fines   | 37 | 65,982           |                           |                             | 65,982         |
| Penalties and interest on taxes                                   | 38 | 301,637          |                           |                             | 301,637        |
| Investment income - from own funds                                | 39 | 122,699          |                           |                             | 122,699        |
| - other   | 40 | -                |                           |                             | -              |
| Sales of publications, equipment, etc                             | 42 | -                |                           |                             | -              |
| Contributions from capital fund                                   | 43 | -                |                           |                             | -              |
| Contributions from reserves and reserve funds                     | 44 | 2,451            |                           |                             | 2,451          |
| Contributions from non-consolidated entities                      | 45 | -                |                           |                             | -              |
| --  | 46 | 11,000           |                           |                             | 11,000         |
| --  | 47 | -                |                           |                             | -              |
| --  | 48 | -                |                           |                             | -              |
| Subtotal  | 50 | 721,550          | -                         | -                           | 721,550        |
| TOTAL REVENUE   | 51 | 25,348,315       | 2,166,482                 | 10,339,863                  | 12,841,970     |

For the year ended December 31, 1996.

## Midland T

[illegible]

For the year ended December 31, 1996.

Midland T

## II. Upper tier purposes

For the year ended December 31, 1996.

## Midland T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1996.

Municipality

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| Midland T |
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| LOCAL TAXABLE ASSESSMENT                  |                         |                              |           |           | MILL RATES              |   | TAXES LEVIED            |                              |           | SUPPLEMENTARY TAXES     |                              |          | TOTAL                    |
|---|-------------------------|------------------------------|-----------|-----------|-------------------------|---|-------------------------|------------------------------|-----------|-------------------------|------------------------------|----------|--------------------------|
| MAID                                      | residential<br>and farm | commercial<br>and industrial | business  |           | residential<br>and farm | commercial,<br>industrial and<br>business | residential<br>and farm | commercial<br>and industrial | business  | residential<br>and farm | commercial<br>and industrial | business | total<br>columns 6 to 11 |
| Secondary separate                        |                         |                              |           |           |                         |   |                         |                              |           |                         |                              |          |                          |
| General                                   | m                       | -                            | -         | -         | -                       | -   | -                       | -                            | -         | -                       | -                            | -        | -                        |
| General                                   | t                       | -                            | -         | -         | -                       | -   | -                       | -                            | -         | -                       | -                            | -        | -                        |
| General                                   | 0                       | -                            | -         | -         | -                       | -   | -                       | -                            | -         | -                       | -                            | -        | -                        |
| Share Of Telephone And Telegraph Taxation | 0                       | -                            | -         | -         | -                       | -   | -                       | -                            | -         | -                       | -                            | -        | -                        |
| Separate consolidated                     |                         |                              |           |           |                         |   |                         |                              |           |                         |                              |          |                          |
| General                                   | t                       | 125,898                      | 362,189   | 141,890   | 457.718000              | 538.492000                                | 57,626                  | 195,036                      | 76,407    | -                       | -                            | -        | 329,069                  |
| General                                   | 0                       | -                            | -         | -         | -                       | -   | -                       | -                            | -         | -                       | -                            | -        | -                        |
| General                                   | m                       | 6,189,562                    | 2,363,209 | 1,002,170 | 155.432000              | 182.861000                                | 962,056                 | 432,139                      | 183,258   | - 21,077                | 32,711                       | 12,412   | 1,601,498                |
| Share Of Telephone And Telegraph Taxation | 0                       | -                            | -         | -         | -                       | -   | -                       | 36,871                       | -         | -                       | -                            | -        | 36,871                   |
| Total all school board taxation           | 0                       |                              |           |           |                         |   | 4,636,667               | 3,778,426                    | 1,565,846 | - 93,734                | 236,825                      | 113,939  | 10,237,969               |

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1996.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1996.

## This Schedule Not Required For This Municipality

[illegible]



1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1996.

Municipality

Midland T

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|  |    | Ontario<br>Specific<br>Grants | Canada<br>Grants | other<br>municipalities<br>grants, fees and<br>service charges | fees and<br>service<br>charges |
|--|----|-------------------------------|------------------|--|--------------------------------|
|  |    | 1<br>\$                       | 2<br>\$          | 3<br>\$  | 4<br>\$                        |
| General Government                     | 1  | 2,749                         | -                | -  | 53,607                         |
| Protection to Persons and Property     |    |                               |                  |  |                                |
| Fire                                   | 2  | -                             | -                | -  | 19,927                         |
| Police                                 | 3  | 11,994                        | -                | 19,440   | 51,129                         |
| Conservation Authority                 | 4  | -                             | -                | -  | -                              |
| Protective inspection and control      | 5  | -                             | -                | -  | 7,259                          |
| Emergency measures                     | 6  | -                             | -                | -  | -                              |
| Subtotal                               | 7  | 11,994                        | -                | 19,440   | 78,315                         |
| Transportation services                |    |                               |                  |  |                                |
| Roadways                               | 8  | 354,923                       | -                | 108,813  | -                              |
| Winter Control                         | 9  | -                             | -                | -  | -                              |
| Transit                                | 10 | 62,604                        | -                | -  | 63,913                         |
| Parking                                | 11 | -                             | -                | -  | 90,383                         |
| Street Lighting                        | 12 | -                             | -                | -  | -                              |
| Air Transportation                     | 13 | -                             | -                | -  | -                              |
| --                                     | 14 | -                             | -                | -  | 106,847                        |
| Subtotal                               | 15 | 417,527                       | -                | 108,813  | 261,143                        |
| Environmental services                 |    |                               |                  |  |                                |
| Sanitary Sewer System                  | 16 | -                             | -                | -  | 25,869                         |
| Storm Sewer System                     | 17 | -                             | -                | -  | -                              |
| Waterworks System                      | 18 | -                             | -                | -  | 7,566                          |
| Garbage Collection                     | 19 | -                             | -                | -  | -                              |
| Garbage Disposal                       | 20 | -                             | -                | -  | -                              |
| Pollution Control                      | 21 | -                             | -                | -  | -                              |
| --                                     | 22 | -                             | -                | -  | 6,890                          |
| Subtotal                               | 23 | -                             | -                | -  | 40,325                         |
| Health Services                        |    |                               |                  |  |                                |
| Public Health Services                 | 24 | -                             | -                | -  | -                              |
| Public Health Inspection and Control   | 25 | -                             | -                | -  | -                              |
| Hospitals                              | 26 | -                             | -                | -  | -                              |
| Ambulance Services                     | 27 | -                             | -                | -  | -                              |
| Cemeteries                             | 28 | -                             | -                | -  | -                              |
| --                                     | 29 | -                             | -                | -  | -                              |
| Subtotal                               | 30 | -                             | -                | -  | -                              |
| Social and Family Services             |    |                               |                  |  |                                |
| General Assistance                     | 31 | -                             | -                | -  | -                              |
| Assistance to Aged Persons             | 32 | -                             | -                | -  | -                              |
| Assitance to Children                  | 33 | -                             | -                | -  | -                              |
| Day Nurseries                          | 34 | -                             | -                | -  | -                              |
| --                                     | 35 | -                             | -                | -  | -                              |
| Subtotal                               | 36 | -                             | -                | -  | -                              |
| Recreation and Cultural Services       |    |                               |                  |  |                                |
| Parks and Recreation                   | 37 | -                             | -                | -  | 296,879                        |
| Libraries                              | 38 | 33,358                        | -                | 30,488   | 25,602                         |
| Other Cultural                         | 39 | -                             | -                | -  | -                              |
| Subtotal                               | 40 | 33,358                        | -                | 30,488   | 322,481                        |
| Planning and Development               |    |                               |                  |  |                                |
| Planning and Development               | 41 | 7,787                         | -                | -  | 23,798                         |
| Commercial and Industrial              | 42 | -                             | -                | -  | -                              |
| Residential Development                | 43 | -                             | -                | -  | -                              |
| Agriculture and Reforestation          | 44 | -                             | -                | -  | -                              |
| Tile Drainage and Shoreline Assistance | 45 | -                             | -                | -  | -                              |
| --                                     | 46 | -                             | -                | -  | -                              |
| Subtotal                               | 47 | 7,787                         | -                | -  | 23,798                         |
| Electricity                            | 48 | -                             | -                | -  | -                              |
| Gas                                    | 49 | -                             | -                | -  | -                              |
| Telephone                              | 50 | -                             | -                | -  | -                              |
| Total                                  | 51 | 473,415                       | -                | 158,741  | 779,669                        |

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1996.

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|--------------|
| Municipality |
| Midland T    |

|  |    | Salaries<br>Wages and<br>Employee<br>Benefits | Net Long Term<br>Debt Charges | Materials,<br>Services,<br>Rents and<br>Financial<br>Expenses | Transfers<br>To Own<br>Funds | Other<br>Transfers | Inter-<br>Functional<br>Transfers | Total<br>Expenditures |
|--|----|---|-------------------------------|---|------------------------------|--------------------|-----------------------------------|-----------------------|
|  |    | 1   | 2                             | 3   | 4                            | 5                  | 6                                 | 7                     |
|  |    | \$  | \$                            | \$  | \$                           | \$                 | \$                                | \$                    |
| General Government                     | 1  | 662,736                                       | -                             | 524,480   | 618,491                      | -                  | -                                 | 1,805,707             |
| Protection to Persons and Property     |    |   |                               |   |                              |                    |                                   |                       |
| Fire                                   | 2  | 916,366                                       | -                             | 85,969  | 26,404                       | -                  | 33,490                            | 1,062,229             |
| Police                                 | 3  | 1,958,927                                     | 14,154                        | 222,941   | 15,000                       | -                  | -                                 | 2,211,022             |
| Conservation Authority                 | 4  | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Protective inspection and control      | 5  | 144,589                                       | -                             | 45,634  | -                            | -                  | -                                 | 190,223               |
| Emergency measures                     | 6  | -   | -                             | 13,015  | -                            | -                  | 6,212                             | 6,803                 |
| Subtotal                               | 7  | 3,019,882                                     | 14,154                        | 367,559   | 41,404                       | -                  | 27,278                            | 3,470,277             |
| Transportation services                |    |   |                               |   |                              |                    |                                   |                       |
| Roadways                               | 8  | 722,244                                       | 113,708                       | 222,152   | 260,096                      | -                  | -                                 | 1,318,200             |
| Winter Control                         | 9  | 158,625                                       | -                             | 256,834   | -                            | -                  | -                                 | 415,459               |
| Transit                                | 10 | 5,859   | -                             | 239,485   | -                            | -                  | -                                 | 245,344               |
| Parking                                | 11 | 85,180  | 22,735                        | 23,760  | 48,719                       | -                  | 7,000                             | 173,394               |
| Street Lighting                        | 12 | -   | 1,531                         | 105,987   | -                            | -                  | -                                 | 107,518               |
| Air Transportation                     | 13 | -   | -                             | -   | -                            | 33,461             | -                                 | 33,461                |
| --                                     | 14 | 51,813  | -                             | 54,340  | 1,823                        | -                  | -                                 | 107,976               |
| Subtotal                               | 15 | 1,023,721                                     | 137,974                       | 902,558   | 310,638                      | 33,461             | 7,000                             | 2,401,352             |
| Environmental services                 |    |   |                               |   |                              |                    |                                   |                       |
| Sanitary Sewer System                  | 16 | 325,400                                       | 324,487                       | 493,932   | 477,099                      | -                  | -                                 | 1,620,918             |
| Storm Sewer System                     | 17 | 12,908  | -                             | 28,094  | -                            | -                  | -                                 | 41,002                |
| Waterworks System                      | 18 | 446,706                                       | 145,695                       | 514,860   | 171,297                      | -                  | 33,490                            | 1,245,068             |
| Garbage Collection                     | 19 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Garbage Disposal                       | 20 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Pollution Control                      | 21 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| --                                     | 22 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Subtotal                               | 23 | 785,014                                       | 470,182                       | 1,036,886   | 648,396                      | -                  | 33,490                            | 2,906,988             |
| Health Services                        |    |   |                               |   |                              |                    |                                   |                       |
| Public Health Services                 | 24 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Public Health Inspection and Control   | 25 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Hospitals                              | 26 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Ambulance Services                     | 27 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Cemeteries                             | 28 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| --                                     | 29 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Subtotal                               | 30 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Social and Family Services             |    |   |                               |   |                              |                    |                                   |                       |
| General Assistance                     | 31 | -   | -                             | -   | -                            | 30,363             | 40,987                            | 71,350                |
| Assistance to Aged Persons             | 32 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Assitance to Children                  | 33 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Day Nurseries                          | 34 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| --                                     | 35 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Subtotal                               | 36 | -   | -                             | -   | -                            | 30,363             | 40,987                            | 71,350                |
| Recreation and Cultural Services       |    |   |                               |   |                              |                    |                                   |                       |
| Parks and Recreation                   | 37 | 560,956                                       | 37,100                        | 427,557   | 9,600                        | -                  | 34,775                            | 1,000,438             |
| Libraries                              | 38 | 385,096                                       | 26,480                        | 104,048   | 1,000                        | -                  | -                                 | 516,624               |
| Other Cultural                         | 39 | 2,500   | -                             | 1,318   | -                            | 14,500             | -                                 | 18,318                |
| Subtotal                               | 40 | 948,552                                       | 63,580                        | 532,923   | 10,600                       | 14,500             | 34,775                            | 1,535,380             |
| Planning and Development               |    |   |                               |   |                              |                    |                                   |                       |
| Planning and Development               | 41 | 151,861                                       | -                             | 32,902  | -                            | -                  | -                                 | 184,763               |
| Commercial and Industrial              | 42 | -   | 212,050                       | 142,120   | 27,017                       | -                  | 7,000                             | 388,187               |
| Residential Development                | 43 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Agriculture and Reforestation          | 44 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Tile Drainage and Shoreline Assistance | 45 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| --                                     | 46 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Subtotal                               | 47 | 151,861                                       | 212,050                       | 175,022   | 27,017                       | -                  | 7,000                             | 572,950               |
| Electricity                            | 48 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Gas                                    | 49 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Telephone                              | 50 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Total                                  | 51 | 6,591,766                                     | 897,940                       | 3,539,428   | 1,656,546                    | 78,324             | -                                 | 12,764,004            |

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1996.

|   |    |   |           |
|---|----|---|-----------|
|   |    | 1 | \$        |
| Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year | 1  |   | 2,950,532 |
| Source of Financing   |    |   |           |
| Contributions from Own Funds  |    |   |           |
| Revenue Fund  | 2  |   | 1,171,940 |
| Reserves and Reserve Funds  | 3  |   | 740,485   |
| Subtotal  | 4  |   | 1,912,425 |
| Long Term Liabilities Incurred  |    |   |           |
| Central Mortgage and Housing Corporation  | 5  |   | -         |
| Ontario Financing Authority   | 7  |   | -         |
| Commercial Area Improvement Program   | 9  |   | -         |
| Other Ontario Housing Programs  | 10 |   | -         |
| Ontario Clean Water Agency  | 11 |   | -         |
| Tile Drainage and Shoreline Property Assistance Programs                              | 12 |   | -         |
| Serial Debentures   | 13 |   | 686,000   |
| Sinking Fund Debentures   | 14 |   | -         |
| Long Term Bank Loans  | 15 |   | 137,149   |
| Long Term Reserve Fund Loans  | 16 |   | -         |
| - -   | 17 |   | -         |
| Subtotal *  | 18 |   | 823,149   |
| Grants and Loan Forgiveness   |    |   |           |
| Ontario   | 20 |   | 1,868,010 |
| Canada  | 21 |   | 106,912   |
| Other Municipalities  | 22 |   | 81,410    |
| Subtotal  | 23 |   | 2,056,332 |
| Other Financing   |    |   |           |
| Prepaid Special Charges   | 24 |   | 81,075    |
| Proceeds From Sale of Land and Other Capital Assets                                   | 25 |   | 16,100    |
| Investment Income   |    |   |           |
| From Own Funds  | 26 |   | -         |
| Other   | 27 |   | -         |
| Donations   | 28 |   | 3,500     |
| --  | 30 |   | -         |
| --  | 31 |   | -         |
| Subtotal  | 32 |   | 100,675   |
| Total Sources of Financing  | 33 |   | 4,892,581 |
| Applications  |    |   |           |
| Own Expenditures  |    |   |           |
| Short Term Interest Costs   | 34 |   | 168,044   |
| Other   | 35 |   | 6,361,016 |
| Subtotal  | 36 |   | 6,529,060 |
| Transfer of Proceeds From Long Term Liabilities to:                                   |    |   |           |
| Other Municipalities  | 37 |   | -         |
| Unconsolidated Local Boards   | 38 |   | -         |
| Individuals   | 39 |   | -         |
| Subtotal  | 40 |   | -         |
| Transfers to Reserves, Reserve Funds and the Revenue Fund                             | 41 |   | 191,682   |
| Total Applications  | 42 |   | 6,720,742 |
| Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year       | 43 |   | 4,778,693 |
| Amount Reported in Line 43 Analysed as Follows:                                       |    |   |           |
| Unapplied Capital Receipts (Negative)   | 44 |   | -         |
| To be Recovered From:   |    |   |           |
| - Taxation or User Charges Within Term of Council                                     | 45 |   | -         |
| - Proceeds From Long Term Liabilities   | 46 |   | 4,778,693 |
| - Transfers From Reserves and Reserve Funds   | 47 |   | -         |
| - -   | 48 |   | -         |
| Total Unfinanced Capital Outlay (Unexpended Capital Financing)                        | 49 |   | 4,778,693 |
| * - Amount in Line 18 Raised on Behalf of Other Municipalities                        | 19 |   | -         |

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1996.

Municipality

|           |
|-----------|
| Midland T |
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|  |    | CAPITAL GRANTS |               |                      | TOTAL OWN EXPENDITURES |
|--|----|----------------|---------------|----------------------|------------------------|
|  |    | Ontario Grants | Canada Grants | Other municipalities |                        |
|  |    | 1              | 2             | 3                    | 4                      |
|  |    | \$             | \$            | \$                   | \$                     |
| General Government                     | 1  | -              | -             | -                    | 206,191                |
| Protection to Persons and Property     |    |                |               |                      |                        |
| Fire                                   | 2  | 16,075         | 16,075        | -                    | 102,293                |
| Police                                 | 3  | 10,127         | -             | -                    | 216,568                |
| Conservation Authority                 | 4  | -              | -             | -                    | -                      |
| Protective inspection and control      | 5  | -              | -             | -                    | -                      |
| Emergency measures                     | 6  | -              | -             | -                    | -                      |
| Subtotal                               | 7  | 26,202         | 16,075        | -                    | 318,861                |
| Transportation services                |    |                |               |                      |                        |
| Roadways                               | 8  | -              | -             | 41,803               | 905,349                |
| Winter Control                         | 9  | -              | -             | -                    | -                      |
| Transit                                | 10 | -              | -             | -                    | -                      |
| Parking                                | 11 | -              | -             | -                    | -                      |
| Street Lighting                        | 12 | -              | -             | -                    | -                      |
| Air Transportation                     | 13 | -              | -             | -                    | 4,550                  |
| --                                     | 14 | 14,293         | 14,293        | -                    | 37,100                 |
| Subtotal                               | 15 | 14,293         | 14,293        | 41,803               | 946,999                |
| Environmental services                 |    |                |               |                      |                        |
| Sanitary Sewer System                  | 16 | 1,802,036      | 32,945        | 39,607               | 4,674,408              |
| Storm Sewer System                     | 17 | 22,040         | 43,599        | -                    | 78,579                 |
| Waterworks System                      | 18 | -              | -             | -                    | 171,297                |
| Garbage Collection                     | 19 | -              | -             | -                    | -                      |
| Garbage Disposal                       | 20 | -              | -             | -                    | -                      |
| Pollution Control                      | 21 | -              | -             | -                    | -                      |
| --                                     | 22 | -              | -             | -                    | -                      |
| Subtotal                               | 23 | 1,824,076      | 76,544        | 39,607               | 4,924,284              |
| Health Services                        |    |                |               |                      |                        |
| Public Health Services                 | 24 | -              | -             | -                    | -                      |
| Public Health Inspection and Control   | 25 | -              | -             | -                    | -                      |
| Hospitals                              | 26 | -              | -             | -                    | -                      |
| Ambulance Services                     | 27 | -              | -             | -                    | -                      |
| Cemeteries                             | 28 | -              | -             | -                    | -                      |
| --                                     | 29 | -              | -             | -                    | -                      |
| Subtotal                               | 30 | -              | -             | -                    | -                      |
| Social and Family Services             |    |                |               |                      |                        |
| General Assistance                     | 31 | -              | -             | -                    | -                      |
| Assistance to Aged Persons             | 32 | -              | -             | -                    | -                      |
| Assitance to Children                  | 33 | -              | -             | -                    | -                      |
| Day Nurseries                          | 34 | -              | -             | -                    | -                      |
| --                                     | 35 | -              | -             | -                    | -                      |
| Subtotal                               | 36 | -              | -             | -                    | -                      |
| Recreation and Cultural Services       |    |                |               |                      |                        |
| Parks and Recreation                   | 37 | 3,439          | -             | -                    | 80,737                 |
| Libraries                              | 38 | -              | -             | -                    | 3,016                  |
| Other Cultural                         | 39 | -              | -             | -                    | -                      |
| Subtotal                               | 40 | 3,439          | -             | -                    | 83,753                 |
| Planning and Development               |    |                |               |                      |                        |
| Planning and Development               | 41 | -              | -             | -                    | 26,455                 |
| Commercial and Industrial              | 42 | -              | -             | -                    | 22,517                 |
| Residential Development                | 43 | -              | -             | -                    | -                      |
| Agriculture and Reforestation          | 44 | -              | -             | -                    | -                      |
| Tile Drainage and Shoreline Assistance | 45 |                |               |                      |                        |
| --                                     | 46 | -              | -             | -                    | -                      |
| Subtotal                               | 47 | -              | -             | -                    | 48,972                 |
| Electricity                            | 48 | -              | -             | -                    | -                      |
| Gas                                    | 49 | -              | -             | -                    | -                      |
| Telephone                              | 50 | -              | -             | -                    | -                      |
| Total                                  | 51 | 1,868,010      | 106,912       | 81,410               | 6,529,060              |

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1996.

Municipality

|           |
|-----------|
| Midland T |
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7  
11

|  |             |           |    |
|--|-------------|-----------|----|
|  |             | 1         | \$ |
| General Government                     | 1           | -         |    |
| Protection to Persons and Property     |             |           |    |
| Fire                                   | 2           | 290,109   |    |
| Police                                 | 3           | 339,288   |    |
| Conservation Authority                 | 4           | -         |    |
| Protective inspection and control      | 5           | -         |    |
| Emergency measures                     | 6           | -         |    |
|  | Subtotal 7  | 629,397   |    |
| Transportation services                |             |           |    |
| Roadways                               | 8           | 70,230    |    |
| Winter Control                         | 9           | -         |    |
| Transit                                | 10          | -         |    |
| Parking                                | 11          | 62,524    |    |
| Street Lighting                        | 12          | 1,641     |    |
| Air Transportation                     | 13          | -         |    |
| --                                     | 14          | -         |    |
|  | Subtotal 15 | 134,395   |    |
| Environmental services                 |             |           |    |
| Sanitary Sewer System                  | 16          | 419,588   |    |
| Storm Sewer System                     | 17          | 44,006    |    |
| Waterworks System                      | 18          | 31,672    |    |
| Garbage Collection                     | 19          | -         |    |
| Garbage Disposal                       | 20          | -         |    |
| Pollution Control                      | 21          | -         |    |
| --                                     | 22          | -         |    |
|  | Subtotal 23 | 495,266   |    |
| Health Services                        |             |           |    |
| Public Health Services                 | 24          | -         |    |
| Public Health Inspection and Control   | 25          | -         |    |
| Hospitals                              | 26          | -         |    |
| Ambulance Services                     | 27          | -         |    |
| Cemeteries                             | 28          | -         |    |
| --                                     | 29          | -         |    |
|  | Subtotal 30 | -         |    |
| Social and Family Services             |             |           |    |
| General Assistance                     | 31          | -         |    |
| Assistance to Aged Persons             | 32          | -         |    |
| Assitance to Children                  | 33          | -         |    |
| Day Nurseries                          | 34          | -         |    |
| --                                     | 35          | -         |    |
|  | Subtotal 36 | -         |    |
| Recreation and Cultural Services       |             |           |    |
| Parks and Recreation                   | 37          | 200,933   |    |
| Libraries                              | 38          | 9,204     |    |
| Other Cultural                         | 39          | -         |    |
|  | Subtotal 40 | 210,137   |    |
| Planning and Development               |             |           |    |
| Planning and Development               | 41          | -         |    |
| Commercial and Industrial              | 42          | 1,226,000 |    |
| Residential Development                | 43          | -         |    |
| Agriculture and Reforestation          | 44          | -         |    |
| Tile Drainage and Shoreline Assistance | 45          | -         |    |
| --                                     | 46          | -         |    |
|  | Subtotal 47 | 1,226,000 |    |
| Electricity                            | 48          | -         |    |
| Gas                                    | 49          | -         |    |
| Telephone                              | 50          | -         |    |
|  | Total 51    | 2,695,195 |    |

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

Midland T

|  |          |  |    |           |
|--|----------|--|----|-----------|
|  |          |  | 1  | \$        |
| 1. Calculation of the Debt Burden of the Municipality  |          |  |    |           |
| All debt issued by the municipality, predecessor municipalities and consolidated entities                                    |          |  |    |           |
| :To Ontario and agencies   |          |  | 1  | 85,000    |
| : To Canada and agencies   |          |  | 2  | -         |
| : To other   |          |  | 3  | 2,610,195 |
|  | Subtotal |  | 4  | 2,695,195 |
| Plus: All debt assumed by the municipality from others   |          |  | 5  | -         |
| Less: All debt assumed by others   |          |  |    |           |
| :Ontario   |          |  | 6  | -         |
| :Schoolboards  |          |  | 7  | -         |
| :Other municipalities  |          |  | 8  | -         |
|  | Subtotal |  | 9  | -         |
| Less: Ontario Clean Water Agency debt retirement funds   |          |  |    |           |
| - sewer  |          |  | 10 | -         |
| - water  |          |  | 11 | -         |
| Own sinking funds (actual balances)  |          |  |    |           |
| - general  |          |  | 12 | -         |
| - enterprises and other  |          |  | 13 | -         |
|  | Subtotal |  | 14 | -         |
|  | Total    |  | 15 | 2,695,195 |
| Amount reported in line 15 analyzed as follows:  |          |  |    |           |
| Sinking fund debentures  |          |  | 16 | -         |
| Installment (serial) debentures  |          |  | 17 | 2,695,195 |
| Long term bank loans   |          |  | 18 | -         |
| Lease purchase agreements  |          |  | 19 | -         |
| Mortgages  |          |  | 20 | -         |
| Ontario Clean Water Agency   |          |  | 22 | -         |
| Long term reserve fund loans   |          |  | 23 | -         |
| --   |          |  | 24 | -         |
|  |          |  |    | \$        |
| 2. Total debt payable in foreign currencies (net of sinking fund holdings)   |          |  |    |           |
| U.S. dollars - Canadian dollar equivalent included in line 15 above  |          |  | 25 | -         |
| - par value of this amount in U.S. dollars   |          |  | 26 | -         |
| Other - Canadian dollar equivalent included in line 15 above   |          |  | 27 | -         |
| - par value of this amount in _____  |          |  | 28 | -         |
|  |          |  |    | \$        |
| 3. Interest earned on sinking funds and debt retirement funds during the year  |          |  |    |           |
| Own funds  |          |  | 29 | -         |
| Ontario Clean Water Agency - sewer   |          |  | 30 | -         |
| - water  |          |  | 31 | -         |
|  |          |  |    | \$        |
| 4. Actuarial balance of own sinking funds at year end  |          |  | 32 | -         |
|  |          |  |    | \$        |
| 5. Long term commitments and contingencies at year end   |          |  |    |           |
| Total liability for accumulated sick pay credits   |          |  | 33 | 417,073   |
| Total liability under OMERS plans  |          |  |    |           |
| - initial unfunded   |          |  | 34 | -         |
| - actuarial deficiency   |          |  | 35 | -         |
| Total liability for own pension funds  |          |  |    |           |
| - initial unfunded   |          |  | 36 | -         |
| - actuarial deficiency   |          |  | 37 | -         |
| Outstanding loans guarantee  |          |  | 38 | -         |
| Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be |          |  |    |           |
| - hospital support   |          |  | 39 | -         |
| - university support   |          |  | 40 | -         |
| - leases and other agreements  |          |  | 41 | -         |
| Other (specify)  |          |  | 42 | -         |
| --   |          |  | 43 | -         |
| --   |          |  | 44 | -         |
|  | Total    |  | 45 | 417,073   |

1996 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1996.

Municipality

|           |
|-----------|
| Midland T |
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|   |    |   |                                   |   |                 |
|---|----|---|-----------------------------------|---|-----------------|
| 6. Ontario Clean Water Agency Provincial Projects                                 |    |   |                                   |   |                 |
|   |    |   | accumulated<br>surplus (deficit)  | total<br>outstanding<br>capital<br>obligation | debt<br>charges |
|   |    |   | 1                                 | 2   | 3               |
|   |    |   | \$                                | \$  | \$              |
| Water projects - for this municipality only                                       |    |   | 46                                | -   | -               |
| - share of integrated projects  |    |   | 47                                | -   | -               |
| Sewer projects - for this municipality only                                       |    |   | 48                                | -   | -               |
| - share of integrated projects  |    |   | 49                                | -   | -               |
| 7. 1996 Debt Charges  |    |   |                                   |   |                 |
|   |    |   | principal                         |   | interest        |
|   |    |   | 1                                 | 2   |                 |
|   |    |   | \$                                | \$  |                 |
| Recovered from the consolidated revenue fund                                      |    |   | 50                                | 505,768                                       | 232,946         |
| - general tax rates   |    |   | 51                                | -   | -               |
| - special are rates and special charges   |    |   | 52                                | 10,000  | 3,531           |
| - benefitting landowners  |    |   | 53                                | 132,000                                       | 13,695          |
| - user rates (consolidated entities)  |    |   | 54                                | -   | -               |
| Recovered from reserve funds  |    |   |                                   |   |                 |
| Recovered from unconsolidated entities  |    |   | 55                                | -   | -               |
| - hydro   |    |   | 57                                | -   | -               |
| - gas and telephone   |    |   | 56                                | -   | -               |
| --  |    |   | 58                                | -   | -               |
| --  |    |   | 59                                | -   | -               |
| --  |    |   | 78                                | 647,768                                       | 250,172         |
| Total   |    |   |                                   |   |                 |
| Line 78 includes:   |    |   |                                   |   |                 |
| Financing of one-time real estate purchase  |    |   | 90                                | -   | -               |
| Other lump sum (balloon) repayments of long term debt                             |    |   | 91                                | -   | -               |
| 8. Future principal and interest payments on EXISTING net debt                    |    |   |                                   |   |                 |
|   |    | recoverable from the<br>consolidated revenue fund | recoverable from<br>reserve funds | recoverable from<br>unconsolidated entities   |                 |
|   |    | principal   | interest                          | principal                                     | interest        |
|   |    | 1   | 2                                 | 3   | 4               |
|   |    | \$  | \$                                | 5   | 6               |
|   |    | \$  | \$                                | \$  | \$              |
| 1997  |    | 597,572   | 229,424                           | -   | -               |
| 1998  |    | 292,683   | 178,002                           | -   | -               |
| 1999  |    | 154,005   | 152,261                           | -   | -               |
| 2000  |    | 160,965   | 139,779                           | -   | -               |
| 2001  |    | 154,966   | 126,500                           | -   | -               |
| 2002 - 2006   |    | 1,015,004   | 271,932                           | -   | -               |
| 2007 onwards  |    | 320,000   | 86,819                            | -   | -               |
| interest to be earned on sinking funds *  | 69 | -   | -                                 | -   | -               |
| Downtown revitalization program   | 70 | -   | -                                 | -   | -               |
| Total   | 71 | 2,695,195   | 1,184,717                         | -   | -               |
| * Includes interest to earned on Ontario Clean Water Agency debt retirement funds |    |   |                                   |   |                 |
| 9. Future principal payments on EXPECTED NEW debt                                 |    |   |                                   |   |                 |
|   |    |   |                                   | 1   |                 |
|   |    |   |                                   | \$  |                 |
| 1997  |    |   |                                   | 72  | -               |
| 1998  |    |   |                                   | 73  | 206,000         |
| 1999  |    |   |                                   | 74  | 216,000         |
| 2000  |    |   |                                   | 75  | 227,000         |
| 2001  |    |   |                                   | 76  | 241,000         |
| Total   |    |   |                                   | 77  | 890,000         |
| 10. Other notes (attach supporting schedules as required)                         |    |   |                                   |   |                 |
| 11. Long term debt refinanced:  |    |   |                                   |   |                 |
|   |    |   | principal                         |   | interest        |
|   |    |   | 1                                 | 2   |                 |
|   |    |   | \$                                | \$  |                 |
| Repayment of Provincial Special Assistance  |    |   | 92                                | -   | -               |
| Other long term debt refinanced   |    |   | 93                                | -   | -               |

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Midland T

For the year ended December 31, 1996.

|  |    | Balance at<br>beginning<br>of year | amounts<br>requisitioned | supplementary<br>taxes | total<br>expended | amount<br>levied | telephone<br>and<br>telegraph<br>taxation | share of<br>Provincial<br>grants | share of<br>payments<br>in lieu of<br>taxes | other  | total<br>raised | balance<br>at end<br>of year |   |        |
|--|----|------------------------------------|--------------------------|------------------------|-------------------|------------------|---|----------------------------------|---|--------|-----------------|------------------------------|---|--------|
|  |    | 1                                  | 2                        | 3                      | 4                 | 5                | 6   | 8                                | 9   | 10     | 12              | 11                           |   |        |
|  |    | \$                                 | \$                       | \$                     | \$                | \$               | \$  | \$                               | \$  | \$     | \$              | \$                           |   |        |
| UPPER TIER   |    |                                    |                          |                        |                   |                  |   |                                  |   |        |                 |                              |   |        |
| Included in general tax rate for upper tier purposes |    |                                    |                          |                        |                   |                  |   |                                  |   |        |                 |                              |   |        |
| General requisition                                  | 1  |                                    | 2,102,925                | 45,825                 | 2,148,750         |                  |   |                                  |   |        |                 |                              |   |        |
| Special pupose requisitions                          |    |                                    |                          |                        |                   |                  |   |                                  |   |        |                 |                              |   |        |
| Water rate   | 2  |                                    | -                        | -                      | -                 |                  |   |                                  |   |        |                 |                              |   |        |
| Transit rate   | 3  |                                    | -                        | -                      | -                 |                  |   |                                  |   |        |                 |                              |   |        |
| Sewer rate   | 4  |                                    | -                        | -                      | -                 |                  |   |                                  |   |        |                 |                              |   |        |
| Library rate   | 5  |                                    | -                        | -                      | -                 |                  |   |                                  |   |        |                 |                              |   |        |
| Road rate  | 6  |                                    | -                        | -                      | -                 |                  |   |                                  |   |        |                 |                              |   |        |
| --   | 7  |                                    | -                        | -                      | -                 |                  |   |                                  |   |        |                 |                              |   |        |
| --   | 8  |                                    | -                        | -                      | -                 |                  |   |                                  |   |        |                 |                              |   |        |
| Payments in lieu of taxes                            | 9  |                                    | -                        | -                      | -                 |                  |   |                                  |   |        |                 |                              |   |        |
| Telephone and telegraph taxation                     | 10 |                                    | -                        | -                      | -                 |                  |   |                                  |   |        |                 |                              |   |        |
| Subtotal levied by mill rate -- general              | 11 | -                                  | 22,202                   | 2,102,925              | 45,825            | 2,148,750        | 2,088,356                                 | 36,781                           | -   | 23,706 | -               | 2,148,843                    | - | 22,109 |
|  |    |                                    |                          |                        |                   |                  |   |                                  |   |        |                 |                              |   |        |
| Special purpose requisitions                         |    |                                    |                          |                        |                   |                  |   |                                  |   |        |                 |                              |   |        |
| Water  | 12 |                                    | -                        | -                      | -                 |                  |   |                                  |   |        |                 |                              |   |        |
| Transit  | 13 |                                    | -                        | -                      | -                 |                  |   |                                  |   |        |                 |                              |   |        |
| Sewer  | 14 |                                    | -                        | -                      | -                 |                  |   |                                  |   |        |                 |                              |   |        |
| Library  | 15 |                                    | -                        | -                      | -                 |                  |   |                                  |   |        |                 |                              |   |        |
| --   | 16 |                                    | -                        | -                      | -                 |                  |   |                                  |   |        |                 |                              |   |        |
| --   | 17 |                                    | -                        | -                      | -                 |                  |   |                                  |   |        |                 |                              |   |        |
| Subtotal levied by mill rate -- special areas        | 18 | -                                  | -                        | -                      | -                 | -                | -   | -                                | -   | -      | -               | -                            |   |        |
|  |    |                                    |                          |                        |                   |                  |   |                                  |   |        |                 |                              |   |        |
| Speical charges                                      | 19 | -                                  | -                        | -                      | -                 | 17,639           | -   | -                                | -   | -      | 17,639          | 17,639                       |   |        |
| Direct water billings                                | 20 | -                                  | -                        | -                      | -                 | -                | -   | -                                | -   | -      | -               | -                            |   |        |
| Sewer surcharge on direct water billings             | 21 | -                                  | -                        | -                      | -                 | -                | -   | -                                | -   | -      | -               | -                            |   |        |
| Total region or county                               | 22 | -                                  | 22,202                   | 2,102,925              | 45,825            | 2,148,750        | 2,105,995                                 | 36,781                           | -   | 23,706 | -               | 2,166,482                    | - | 4,470  |



1996 FINANCIAL INFORMATION RETURN

Municipality

Midland T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1996.

|                               |    | Balance at<br>beginning<br>of year | amounts<br>requisitioned | supplementary<br>taxes | pupils'<br>fees, share<br>of trailer<br>licenses | total<br>expended | amount<br>levied | telephone<br>and<br>telegraph<br>taxation | share of<br>payments<br>in lieu of<br>taxes | pupils'<br>fees, share<br>of trailer<br>licenses | total<br>raised | balance<br>at end<br>of year |
|-------------------------------|----|------------------------------------|--------------------------|------------------------|--|-------------------|------------------|---|---|--|-----------------|------------------------------|
|                               |    | 1                                  | 2                        | 3                      | 4  | 5                 | 6                | 7   | 8   | 9  | 10              | 11                           |
|                               |    | \$                                 | \$                       | \$                     | \$   | \$                | \$               | \$  | \$  | \$   | \$              | \$                           |
| SCHOOL BOARDS                 |    |                                    |                          |                        |  |                   |                  |   |   |  |                 |                              |
| Elementary Public (specify)   |    |                                    |                          |                        |  |                   |                  |   |   |  |                 |                              |
| --                            | 30 | 190                                | 4,631,598                | 134,671                | -  | 4,766,269         | 4,667,720        | 68,218                                    | 38,362                                      | -  | 4,774,300       | 8,221                        |
| --                            | 31 | -                                  | -                        | -                      | -  | -                 | -                | -   | -   | -  | -               | -                            |
| Elementary separate (specify) |    |                                    |                          |                        |  |                   |                  |   |   |  |                 |                              |
| --                            | 40 | -                                  | -                        | -                      | -  | -                 | -                | -   | -   | -  | -               | -                            |
| --                            | 41 | -                                  | -                        | -                      | -  | -                 | -                | -   | -   | -  | -               | -                            |
| --                            | 42 | -                                  | -                        | -                      | -  | -                 | -                | -   | -   | -  | -               | -                            |
| Secondary Public (specify)    |    |                                    |                          |                        |  |                   |                  |   |   |  |                 |                              |
| --                            | 50 | - 10                               | 3,458,629                | 98,833                 | -  | 3,557,462         | 3,480,715        | 53,877                                    | 28,598                                      | -  | 3,563,190       | 5,718                        |
| --                            | 1  | -                                  | 2,102,925                | 45,825                 | 2,148,750  | -                 | -                | -   | -   | -  | -               | -                            |
| Secondary separate (specify)  |    |                                    |                          |                        |  |                   |                  |   |   |  |                 |                              |
| --                            | 70 | -                                  | -                        | -                      | -  | -                 | -                | -   | -   | -  | -               | -                            |
| --                            | 71 | -                                  | -                        | -                      | -  | -                 | -                | -   | -   | -  | -               | -                            |
| --                            | 2  | -                                  | -                        | -                      | -  | -                 | -                | -   | -   | -  | -               | -                            |
| Total school boards           | 36 | 187                                | 10,066,672               | 257,883                | -  | 10,324,555        | 10,079,003       | 158,966                                   | 101,894                                     | -  | 10,339,863      | 15,495                       |

1996 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

Midland T

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For the year ended December 31, 1996.

|  |    | 1<br>\$   |
|--|----|-----------|
| Balance at the beginning of the year                       | 1  | 3,067,703 |
| Revenues   |    |           |
| Contributions from revenue fund                            | 2  | 484,606   |
| Contributions from capital fund                            | 3  | 191,682   |
| Development Charges Act                                    | 67 | 45,482    |
| Lot levies and subdivider contributions                    | 60 | 14,958    |
| Recreational land (the Planning Act)                       | 61 | 18,376    |
| Investment income - from own funds                         | 5  | -         |
| - other  | 6  | -         |
| --   | 9  | -         |
| --   | 10 | -         |
| --   | 11 | -         |
| --   | 12 | -         |
| Total revenue  | 13 | 755,104   |
| Expenditures   |    |           |
| Transferred to capital fund                                | 14 | 740,485   |
| Transferred to revenue fund                                | 15 | 2,451     |
| Charges for long term liabilities - principal and interest | 16 | -         |
| --   | 63 | -         |
| --   | 20 | -         |
| --   | 21 | -         |
| Total expenditure  | 22 | 742,936   |
| Balance at the end of the year for:                        |    |           |
| Reserves   | 23 | 2,354,083 |
| Reserve Funds  | 24 | 725,788   |
| Total  | 25 | 3,079,871 |
| Analysed as follows:                                       |    |           |
| Working funds  | 26 | 235,425   |
| Contingencies  | 27 | 27,030    |
| Ontario Clean Water Agency funds for renewals, etc         |    |           |
| - sewer  | 28 | -         |
| - water  | 29 | -         |
| Replacement of equipment                                   | 30 | 557,609   |
| Sick leave   | 31 | 126,841   |
| Insurance  | 32 | 18,216    |
| Workers' compensation                                      | 33 | 81,013    |
| Capital expenditure - general administration               | 34 | 70,169    |
| - roads  | 35 | -         |
| - sanitary and storm sewers                                | 36 | 628,239   |
| - parks and recreation                                     | 64 | 33,568    |
| - library  | 65 | 45,159    |
| - other cultural   | 66 | -         |
| - water  | 38 | -         |
| - transit  | 39 | 20,811    |
| - housing  | 40 | -         |
| - industrial development                                   | 41 | 154,351   |
| - other and unspecified                                    | 42 | 236,463   |
| Development Charges Act                                    | 68 | 468,015   |
| Lot levies and subdivider contributions                    | 44 | 6,411     |
| Parking revenues   | 45 | -         |
| Debenture repayment  | 47 | -         |
| Exchange rate stabilization                                | 48 | -         |
| Waterworks current purposes                                | 49 | -         |
| Transit current purposes                                   | 50 | -         |
| Library current purposes                                   | 51 | -         |
| Vacation Pay - Council                                     | 52 | 74,148    |
| Waste Site   | 53 | 236,444   |
| Police Commission  | 54 | 10,500    |
| Municipal Election   | 55 | -         |
| Business Improvement Area                                  | 56 | -         |
| --   | 57 |           |
| Total  | 58 | 3,079,871 |

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

|           |
|-----------|
| Midland T |
|-----------|

11  
16

For the year ended December 31, 1996.

|  |    | 1         | 2  |
|--|----|-----------|--|
|  |    | \$        | \$   |
| ASSETS   |    |           | portion of cash not<br>in chartered banks                |
| Current assets                                 |    |           |  |
| Cash   | 1  | 1,752,933 | -  |
| Accounts receivable                            |    |           |  |
| Canada   | 2  | 92,473    |  |
| Ontario  | 3  | 942,001   |  |
| Region or county                               | 4  | 21,020    |  |
| Other municipalities                           | 5  | 15,103    |  |
| School Boards                                  | 6  | 2,338     | portion of taxes   |
| Waterworks                                     | 7  | -         | receivable for   |
| Other (including unorganized areas)            | 8  | 335,444   | business taxes   |
| Taxes receivable                               |    |           |  |
| Current year's levies                          | 9  | 1,165,281 | 92,121   |
| Previous year's levies                         | 10 | 477,239   | 17,587   |
| Prior year's levies                            | 11 | 108,010   | 1,508  |
| Penalties and interest                         | 12 | 186,116   | 8,155  |
| Less allowance for uncollectables (negative)   | 13 | -         | -  |
| Investments                                    |    |           |  |
| Canada   | 14 | -         |  |
| Provincial                                     | 15 | -         |  |
| Municipal                                      | 16 | -         |  |
| Other  | 17 | -         |  |
| Other current assets                           | 18 | 141,569   | portion of line 20<br>for tax sale / tax<br>registration |
| Capital outlay to be recovered in future years | 19 | 2,695,195 |  |
| Other long term assets                         | 20 | 166,643   | -  |
| Total  | 21 | 8,101,365 |  |

1996 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

|           |
|-----------|
| Midland T |
|-----------|

For the year ended December 31, 1996.

| LIABILITIES  |    |             |  | portion of loans not<br>from chartered banks |
|--|----|-------------|--|--|
| Current Liabilities  |    |             |  |  |
| Temporary loans - current purposes                         | 22 | 4,430,000   |  | -  |
| - capital - Ontario  | 23 | -           |  |  |
| - Canada   | 24 | -           |  |  |
| - Other  | 25 | -           |  |  |
| Accounts payable and accrued liabilities                   |    |             |  |  |
| Canada   | 26 | 11,085      |  |  |
| Ontario  | 27 | 311         |  |  |
| Region or county   | 28 | -           |  |  |
| Other municipalities                                       | 29 | -           |  |  |
| School Boards  | 30 | -           |  |  |
| Trade accounts payable                                     | 31 | 1,019,937   |  |  |
| Other  | 32 | 1,114,707   |  |  |
| Other current liabilities                                  | 33 | 321,827     |  |  |
| Net long term liabilities                                  |    |             |  |  |
| Recoverable from the Consolidated Revenue Fund             |    |             |  |  |
| - general tax rates  | 34 | 2,599,467   |  |  |
| - special area rates and special charges                   | 35 | -           |  |  |
| - benefitting landowners                                   | 36 | 24,000      |  |  |
| - user rates (consolidated entities)                       | 37 | 71,728      |  |  |
| Recoverable from Reserve Funds                             | 38 | -           |  |  |
| Recoverable from unconsolidated entities                   | 39 | -           |  |  |
| Less: Own holdings (negative)                              | 40 | - 228,195   |  |  |
| Reserves and reserve funds                                 | 41 | 3,079,871   |  |  |
| Accumulated net revenue (deficit)                          |    |             |  |  |
| General revenue  | 42 | 318,178     |  |  |
| Special charges and special areas (specify)                |    |             |  |  |
| --   | 43 | -           |  |  |
| --   | 44 | -           |  |  |
| --   | 45 | -           |  |  |
| --   | 46 | -           |  |  |
| Consolidated local boards (specify)                        |    |             |  |  |
| Transit operations   | 47 | -           |  |  |
| Water operations   | 48 | 64,317      |  |  |
| Libraries  | 49 | 2,807       |  |  |
| Cemetaries   | 50 | -           |  |  |
| Recreation, community centres and arenas                   | 51 | 26,597      |  |  |
| --   | 52 | 10,720      |  |  |
| --   | 53 | 1,676       |  |  |
| --   | 54 | -           |  |  |
| --   | 55 | -           |  |  |
| Region or county   | 56 | - 4,470     |  |  |
| School boards  | 57 | 15,495      |  |  |
| Unexpended capital financing / (unfinanced capital outlay) | 58 | - 4,778,693 |  |  |
| Total  | 59 | 8,101,365   |  |  |

|   |    |     |  |
|---|----|-----|--|
|   |    | 1   |  |
| 1. Number of continuous full time employees as at December 31 |    |     |  |
| Administration  | 1  | 2   |  |
| Non-line Department Support Staff                             | 2  | 13  |  |
| Fire  | 3  | 15  |  |
| Police  | 4  | 31  |  |
| Transit   | 5  | -   |  |
| Public Works  | 6  | 24  |  |
| Health Services   | 7  | -   |  |
| Homes for the Aged  | 8  | -   |  |
| Other Social Services   | 9  | -   |  |
| Parks and Recreation  | 10 | 7   |  |
| Libraries   | 11 | 5   |  |
| Planning  | 12 | 3   |  |
| Total   | 13 | 100 |  |

|   |    |   |    |       |  |
|---|----|---|----|-------|--|
|   |    | continuous full time employees<br>December 31 |    | other |  |
| 2. Total expenditures during the year on: |    | 1   | 2  |       |  |
|   |    | \$  | \$ |       |  |
| Wages and salaries                        | 14 | 4,319,957                                     | -  |       |  |
| Employee benefits                         | 15 | 1,071,350                                     | -  |       |  |

|  |    |            |  |    |  |
|--|----|------------|--|----|--|
|  |    | 1          |  | \$ |  |
| 3. Reductions of tax roll during the year (lower tier municipalities only) |    |            |  |    |  |
| Cash collections:  |    |            |  |    |  |
| Current year's tax   | 16 | 17,912,336 |  |    |  |
| Previous years' tax  | 17 | 1,179,201  |  |    |  |
| Penalties and interest   | 18 | 313,724    |  |    |  |
| Subtotal   | 19 | 19,405,261 |  |    |  |
| Discounts allowed  | 20 | -          |  |    |  |
| Tax adjustments under section 362 and 263 of the Municipal Act             |    |            |  |    |  |
| - amounts added to the roll (negative)                                     | 22 | -          |  |    |  |
| - amounts written off  | 23 | -          |  |    |  |
| Tax adjustments under sections 465, 495 and 496 of the Municipal Act       |    |            |  |    |  |
| - recoverable from upper tier and school boards                            | 24 | 188,167    |  |    |  |
| - recoverable from general municipal revenues                              | 25 | 106,449    |  |    |  |
| Transfers to tax sale and tax registration accounts                        | 26 | -          |  |    |  |
| The Municipal Elderly Residents' Assistance Act - reductions               | 27 | -          |  |    |  |
| - refunds  | 28 | -          |  |    |  |
| Other (specify)  | 80 | -          |  |    |  |
| Total reductions   | 29 | 19,699,877 |  |    |  |
| Amounts added to the tax roll for collection purposes only                 | 30 | -          |  |    |  |
| Business taxes written off under subsection 441(1) of the Municipal Act    | 81 | 3,476      |  |    |  |

|  |    |          |  |
|--|----|----------|--|
|  |    | 1        |  |
| 4. Tax due dates for 1996 (lower tier municipalities only) |    |          |  |
| Interim billings:  |    |          |  |
| Number of installments                                     | 31 | 2        |  |
| Due date of first installment (YYYYMMDD)                   | 32 | 19960229 |  |
| Due date of last installment (YYYYMMDD)                    | 33 | 19960430 |  |
| Final billings:  |    |          |  |
| Number of installments                                     | 34 | 2        |  |
| Due date of first installment (YYYYMMDD)                   | 35 | 19960731 |  |
| Due date of last installment (YYYYMMDD)                    | 36 | 19960930 |  |
|  |    | \$       |  |
| Supplementary taxes levied with 1997 due date              | 37 | -        |  |

|                         |    |                                  |                                  |   |  |
|-------------------------|----|----------------------------------|----------------------------------|---|--|
|                         |    | long term financing requirements |                                  |   |  |
|                         |    | gross expenditures               | approved by the O.M.B. or Concil | submitted but not yet approved by O.M.B. or Council | forecast not yet submitted to the O.M.B or Council |
|                         |    | 1                                | 2                                | 3   | 4  |
|                         |    | \$                               | \$                               | \$  | \$   |
| Estimated to take place |    |                                  |                                  |   |  |
| in 1997                 | 58 | 1,644,000                        | 5,109,000                        | -   | -  |
| in 1998                 | 59 | 8,466,000                        | -                                | -   | -  |
| in 1999                 | 60 | 1,610,000                        | -                                | -   | -  |
| in 2000                 | 61 | 1,387,000                        | -                                | -   | -  |
| in 2001                 | 62 | 1,208,000                        | -                                | -   | -  |
| Total                   | 63 | 14,315,000                       | 5,109,000                        | -   | -  |

STATISTICAL DATA

For the year ended December 31, 1996.

|  |    |  |                                     |  |                       |
|--|----|--|-------------------------------------|--|-----------------------|
|  |    | balance of fund  |                                     | loans outstanding  |                       |
|  |    | 1  |                                     | 2  |                       |
|  |    | \$   |                                     | \$   |                       |
| 6. Ontario Home Renewal Plan trust fund at year end  | 82 | 19,398   |                                     | 19,398   |                       |
| 7. Analysis of direct water and sewer billings as at December 31   |    |  |                                     |  |                       |
| Water  |    | number of residential units  | 1996 billings residential units     | all other properties                                       | computer use only     |
|  |    | 1  | 2                                   | 3  | 4                     |
|  |    |  | \$                                  | \$   |                       |
|  | 39 | 5,647  | 636,678                             | 638,649  |                       |
|  | 40 | -  | -                                   | -  | -                     |
|  | 41 | -  | -                                   | -  | -                     |
|  | 42 | -  | -                                   | -  | -                     |
|  | 43 | -  | -                                   | -  | -                     |
|  | 64 | -  | -                                   | -  | -                     |
|  |    | number of residential units  | 1996 billings residential units     | all other properties                                       | computer use only     |
| Sewer  |    | 1  | 2                                   | 3  | 4                     |
|  |    |  | \$                                  | \$   |                       |
|  | 44 | 5,608  | 554,924                             | 692,940  |                       |
|  | 45 | -  | -                                   | -  | -                     |
|  | 46 | -  | -                                   | -  | -                     |
|  | 47 | -  | -                                   | -  | -                     |
|  | 48 | -  | -                                   | -  | -                     |
|  | 65 | -  | -                                   | -  | -                     |
|  |    |  |                                     |  |                       |
|  |    |  |                                     | water  | sewer                 |
| Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing  |    |  |                                     | 1  | 2                     |
|  | 66 | -  |                                     | -  | -                     |
|  |    |  |                                     |  |                       |
| 8. Selected investments of own sinking funds as at December 31   |    |  |                                     |  |                       |
| Own sinking funds  |    | own municipality   | other municipalities, school boards | Province   | Federal               |
|  |    | 1  | 2                                   | 3  | 4                     |
|  |    | \$   | \$                                  | \$   | \$                    |
|  | 83 | -  | -                                   | -  | -                     |
| 9. Borrowing from own reserve funds  |    |  |                                     |  |                       |
|  |    |  |                                     |  | 1                     |
|  |    |  |                                     |  | \$                    |
| Loans or advances due to reserve funds as at December 31   | 84 |  |                                     |  | 228,195               |
| 10. Joint boards consolidated by this municipality   |    |  |                                     |  |                       |
| name of joint boards   |    | total board expenditure  | contribution from this municipality | this municipality's share of total municipal contributions | for computer use only |
|  |    | 1  | 2                                   | 3  | 4                     |
|  |    | \$   | \$                                  | %  |                       |
|  | 53 | -  | -                                   | -  | -                     |
|  | 54 | -  | -                                   | -  | -                     |
|  | 55 | -  | -                                   | -  | -                     |
|  | 56 | -  | -                                   | -  | -                     |
|  | 57 | -  | -                                   | -  | -                     |
|  |    |  |                                     |  |                       |
|  |    |  |                                     |  |                       |
| 11. Applications to the Ontario Municipal Board or to Council  |    |  |                                     |  |                       |
| Approved but not financed as at December 31, 1995<br>Approved in 1996<br>Financed in 1996<br>No long term financing necessary<br>Approved but not financed as at December 31, 1996<br>Applications submitted but not approved as at Decemeber 31, 1996 |    | tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone | other submitted to O.M.B.           | other submitted to Council                                 | total                 |
|  |    | 1  | 2                                   | 4  | 3                     |
|  |    | \$   | \$                                  | \$   | \$                    |
|  | 67 | -  | -                                   | 5,497,230  | 5,497,230             |
|  | 68 | -  | -                                   | 137,149  | 137,149               |
|  | 69 | -  | -                                   | 823,149  | 823,149               |
|  | 70 | -  | -                                   | 84,000   | 84,000                |
|  | 71 | -  | -                                   | 4,727,230  | 4,727,230             |
|  | 72 | -  | -                                   | -  | -                     |
|  |    |  |                                     |  |                       |
| 12. Forecast of total revenue fund expenditures  |    |  |                                     |  |                       |
|  |    | 2000   | 2001                                | 2002   | 2003                  |
|  |    | 1  | 2                                   | 3  | 4                     |
|  |    | \$   | \$                                  | \$   | \$                    |
|  | 73 | 12,500,000   | 12,750,000                          | 12,750,000   | 12,750,000            |
| 13. Municipal procurement this year  |    |  |                                     |  |                       |
| Total construction contracts awarded<br>Construction contracts awarded at \$100,000 or greater   |    |  |                                     | 1  | 2                     |
|  |    |  |                                     |  | \$                    |
|  | 85 |  |                                     | 9  | 585,702               |
|  | 86 |  |                                     | 2  | 354,123               |